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8653749

PLEASE COMPLETE THIS INFORMATION

RECORDING REQUESTED BY:

WEB SERVICE COMPANY, INC.
3690 REDONDO BEACH AVE.
REDONDO BEACH, CA 90278

WHEN RECORDED MAIL TO:

WEB SERVICE COMPANY, INC.
3690 REDONDO BEACH AVE.
REDONDO BEACH, CA 90278

8653749
05/16/2003 01:41 PM 18.00
Book - 8798 Pg - 8072-8076
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
WEB SERVICE COMPANY INC
3690 REDONDO BEACH AVE
REDONDO BEACH CALIFORNIA 90278
BY: SMR, DEPUTY - MA 5 P.

UT 95-00-312

Apr 16 -32-377-027

THIS SPACE FOR RECORDERS'S USE ONLY

MEMORANDUM OF LEASE
TITLE OF DOCUMENT

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(Govt. Code 27361.6)
(Additional recording fee applies)

BK 8798 PG 8072

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is entered on AUGUST 1, 2002, by and between ASPEN HILLS APARTMENTS LIMITED, A UTAH LIMITED PARTNERSHIP, (hereinafter referred to as "Lessor"), and Web Service Company, Inc. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), now existing and hereafter created, and located on the real property and improvements consisting of 162 units, located at 3983 SOUTH 900 EAST, SALT LAKE CITY, UTAH 84103, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 8 units are plumbed with their own washer or dryer connections.

**by Paul Montgomery, President for Capital Growth Corporation, Managing

- 1. Exclusive Use and Possession of Leased Premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately 700 square feet, for its use as a laundry facility(ies). **General Partner
2. Term. The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the Lease.
3. Assignment or Transfer. This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.
4. Non-Competition Clause. This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.
5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

Lessee: Web Service Co., Inc.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

Lessor: ASPEN HILLS APARTMENTS LIMITED, A
UTAH LIMITED PARTNERSHIP

By [Signature]
Thomas J. Meighen
Its: [Signature]
Assistant Secretary
Date: 9/30/02

By CAPITAL GROWTH CORPORATION
Its: MANAGING GENERAL PARTNER
By [Signature]
PAUL MONTGOMERY
Its: PRESIDENT

Witness

Date: 8-23-02

[Signature]
Witness: Ken Walker

BK 8798PG8073

State of Utah
County of Salt Lake

On 8-23-02 before me, Carol A. Tolman, Notary
(DATE) (NAME/TITLE OF OFFICER - e.g. JANE DOE, NOTARY PUBLIC)

personally appeared Paul Montgomery
(NAME(S) OF SIGNER(S))

personally known to me -OR- proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

CAPACITY CLAIMED BY SIGNER(S)

INDIVIDUAL(S)
 CORPORATE _____

OFFICER(S) _____
(TITLE)

PARTNER(S) LIMITED
 GENERAL

ATTORNEY IN FACT
 TRUSTEE(S)
 GUARDIAN/CONSERVATOR

OTHER: _____

SIGNER IS REPRESENTING:
(Name of Person(s) or Entity(ies))

CAPACITY CLAIMED BY SIGNER(S)

INDIVIDUAL(S)
 CORPORATE _____

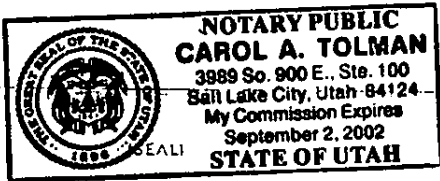
OFFICER(S) _____
(TITLE)

PARTNER(S) LIMITED
 GENERAL

ATTORNEY IN FACT
 TRUSTEE(S)
 GUARDIAN/CONSERVATOR

OTHER: _____

SIGNER IS REPRESENTING:
(Name of Person(s) or Entity(ies))



Witness my hand and official seal.

Carol A. Tolman
(SIGNATURE OF NOTARY)

ATTENTION NOTARY

The information requested below and in the column to the right is OPTIONAL. Recording of this document is not required by law and is also optional. It could, however, prevent fraudulent attachment of this certificate to any unauthorized document.

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:
Title or Type of Document _____
Number of Pages _____ Date of Document _____
Signer(s) Other Than Named Above _____



POOR COPY
CO. RECORDER

BK 8798 PG 8074
BK 8798 PG 8074

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of Los Angeles } ss.

On April 14, 2003 before me, Jessica Chase, Notary Public
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Thomas J. Meighen
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she~~ they executed the same in his/~~her~~ their authorized capacity(ies), and that by his/~~her~~ their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Jessica Chase
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

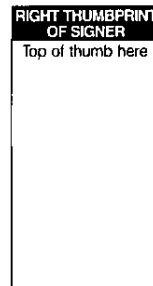
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____



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EXHIBIT "A"

LEGAL DESCRIPTION

BEGINNING at a point South 0 deg. 05' 44" West 298.48 feet from the Northwest corner of Lot 9, Block 4, Ten Acre Plat "A", Big Field Survey, located in Salt Lake County, Utah, running:

Thence South 43 deg. 35' 00" East 511.63 feet along the Southwesterly line of the Kikkert Lane Subdivision; thence North 50 deg. 59' 17" East 1.29 feet along a gap between the Kikkert and Luetta Subdivision; thence South 43 deg. 20' 30" East 101.74 feet along said Southwesterly line of Luetta Subdivision; thence South 48 deg. 34' East 445.21 feet along the Southwesterly lines of the Luetta and Cornwall Subdivisions; thence South 0 deg. 08' 00" West 108.92 feet along the West line of Mountain View Addition No. 3 to the Southeast corner of Lot 8, Block 4, Ten Acre Plat "A", Big Field Survey; thence North 89 deg. 56' 24" West 758.50 feet along the North line of Mountain View Addition No. 2 to the Southwest corner of Lot 8, Block 4, Ten Acre Plat "A", Big Field Survey; thence North 0 deg. 05' 44" East 846.53 feet along the East line of 900 East Street to the point of **BEGINNING**.

TAX PARCEL #16-32-377-027

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