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Book - 9831 Pg - 8338-8341
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
CIRRUS PROPERTIES INC
PO BOX 171014
SLC UT 84117
BY: ZJM, DEPUTY - WI 4 P.

WHEN RECORDED, RETURN TO:
Cirrus Properties
P.O. Box 171014
Salt Lake City, UT 84117

**NOTICE OF REINVESTMENT FEE COVENANT FOR MOUNT VERNON
ESTATES CONDOMINIUMS**

KNOW ALL PERSONS: MOUNT VERNON ESTATES CONDOMINIUMS, consisting of 52 Units, located in Salt Lake County, hereby claims a Reinvestment Fee against any and all Units, which obligates the purchaser of a Unit to pay this Reinvestment Fee to Mount Vernon Estates Condominiums, upon the transfer of the real property, a fee that is dedicated to benefitting the above described burdened property in the amount of Five Hundred dollars (\$500.00) to be contributed to Mount Vernon Estates Condominiums' reserve fund and Two Hundred dollars (\$200.00) for association expenses. The address for Mount Vernon Estates Condominiums is PO Box 171014, Salt Lake, Utah, 84117.

This Reinvestment Fee is intended to run with the land and to bind any and all successors in interest and assigns. The Reinvestment Fee precludes the imposition of an additional reinvestment fee covenant on the property. The Reinvestment Fee shall have a duration of 99 years. The purpose of the Reinvestment Fee is to cover association expenses to maintain an adequate reserve fund for the periodic maintenance, repair and replacement of improvements to the Common Area and Limited Common Area that the association is required to maintain. Additionally, the purpose of the Reinvestment fee is to cover association expenses in providing all applicable Organizational Documents to new owners, and properly naming all accounts and documentation in the name of the new owner. The Reinvestment Fee is required to benefit all owners at Mount Vernon Estates Condominiums.

DATE FILED: June 8, 2010.

Mount Vernon Estates Condominiums

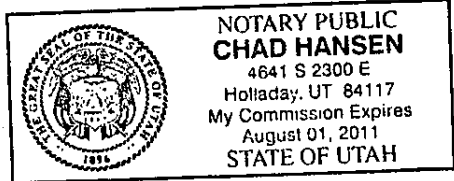
By: [Signature]
John Greene
Cirrus Properties
Agent for Mount Vernon Estates Condominiums

STATE OF UTAH)
) ss
County of Salt Lake)

John Greene personally appeared and acknowledged that he has knowledge of the facts set forth in the notice of reinvestment fee covenant for Mount Vernon Estates Condominiums, and that he believes that all statements made above are true and correct.

Subscribed and sworn to before me on this 8 day of June, 2010.

Notary Public for Utah
My commission expires: 6/1/2011



LEGAL DESCRIPTION
EXHIBIT A

Parcel # 16333830020000, UNIT A, BLDG 3979, MT VERNON ESTATES CONDO. 8181-1002 8315-8182 8372-1857 8524-7456

Parcel # 16333830010000, UNIT B, BLDG 3979, MT VERNON ESTATES CONDO. 8181-1002 8402-4958 8722-6288 8804-6869 9151-5701

Parcel # 16333830030000, UNIT C, BLDG 3979, MT VERNON ESTATES CONDO. 8181-1002 8425-8378 9261-0469 9313-0617

Parcel # 16333830040000, UNIT D, BLDG 3979, MT VERNON ESTATES CONDO. 8181-1002 8778-4289 9203-1376

Parcel # 16333830060000, UNIT A, BLDG 3980, MT VERNON ESTATES CONDO. 8181-1002

Parcel # 16333830050000, UNIT B, BLDG 3980, MT VERNON ESTATES CONDO. 8181-1002 8318-7243 9035-2329 9057-5781 9251-6882

Parcel # 16333830070000, UNIT C, BLDG 3980, MT VERNON ESTATES CONDO. 8181-1002 8404-7579

Parcel # 16333830080000, UNIT D, BLDG 3980, MT VERNON ESTATES CONDO. 8181-1002 8336-8990 8433-5107 8458-3951 9217-2104,2127 9337-4948

Parcel # 16333830100000, UNIT A, BLDG 3998, MT VERNON ESTATES CONDO. 8181-1002 8361-4234

Parcel # 16333830090000, UNIT B, BLDG 3998, MT VERNON ESTATES CONDO. 8181-1002 8354-4484 9263-3207

Parcel # 16333830110000, UNIT C, BLDG 3998, MT VERNON ESTATES CONDO. 8181-1002

Parcel # 16333830120000, UNIT D, BLDG 3998, MT VERNON ESTATES CONDO. 8181-1002 8361-9164 9173-5072,6006 9621-9163 9653-6818

Parcel # 16333830140000, UNIT A, BLDG 4008, MT VERNON ESTATES CONDO. 8181-1002 8381-0725

Parcel # 16333830130000, UNIT B, BLDG 4008, MT VERNON ESTATES CONDO. 8181-1002 8394-8110

Parcel # 16333830150000, UNIT C, BLDG 4008, MT VERNON ESTATES CONDO. 8181-1002 8396-8984 8921-3888

Parcel # 16333830160000, UNIT D, BLDG 4008, MT VERNON ESTATES CONDO. 8181-1002 8364-6023 8960-4150

Parcel # 16333830180000, UNIT A, BLDG 4049, MT VERNON ESTATES CONDO. 8181-1002 8383-6992

Parcel # 16333830170000, UNIT B, BLDG 4049, MT VERNON ESTATES CONDO. 8181-1002 8274-2907 8443-5269 8628-4030

Parcel # 16333830190000, UNIT C, BLDG 4049, MT VERNON ESTATES CONDO. 8181-1002 8342-6670 8398-1520 8399-0932 8643-5246 8663-8350 8956-7240 9136-2508

Parcel # 16333830200000, UNIT D, BLDG 4049, MT VERNON ESTATES CONDO. 8181-1002 8382-7457

Parcel # 16333830220000, UNIT A, BLDG 4053, MT VERNON ESTATES CONDO. 8181-1002

Parcel # 16333830210000, UNIT B, BLDG 4053, MT VERNON ESTATES CONDO. 8181-1002 8281-5751 8560-8056 9127-6661 9469-5983

Parcel # 16333830230000, UNIT C, BLDG 4053, MT VERNON ESTATES CONDO. 8181-1002

Parcel # 16333830240000, UNIT D, BLDG 4053, MT VERNON ESTATES CONDO. 8181-1002 8272-6999 9179-2527 9258-9143 9455-4596

Parcel # 16333830260000, UNIT A, BLDG 4050, MT VERNON ESTATES CONDO. 8181-1002 8390-5648

Parcel # 16333830250000, UNIT B, BLDG 4050, MT VERNON ESTATES CONDO. 8181-1002 8386-7147 8507-7486 8638-3540,3556 9029-8065 9342-4563

Parcel # 16333830270000, UNIT C, BLDG 4050, MT VERNON ESTATES CONDO. 8181-1002 8264-1867

Parcel # 16333830280000, UNIT D, BLDG 4050, MT VERNON ESTATES CONDO. 8181-1002
8294-3712,3729 8870-5798 9458-5291

Parcel # 16333830300000, UNIT A, BLDG 4046, MT VERNON ESTATES CONDO. 8181-1002 8377-1521 8632-8314 9442-7360 9655-3818

Parcel # 16333830290000, UNIT B, BLDG 4046, MT VERNON ESTATES CONDO. 8181-1002 8372-1847 8460-6973 9071-0734 9071-0736 9138-1153

Parcel # 16333830310000, UNIT C, BLDG 4046, MT VERNON ESTATES CONDO. 8181-1002 8398-2163

Parcel # 16333830320000, UNIT D, BLDG 4046, MT VERNON ESTATES CONDO. 8181-1002 8360-0174

Parcel # 16333830340000, UNIT A, BLDG 4042, MT VERNON ESTATES CONDO. 8181-1002

Parcel # 16333830330000, UNIT B, BLDG 4042, MT VERNON ESTATES CONDO. 8181-1002 8285-6026 8741-0017 9447-9295

Parcel # 16333830350000, UNIT C, BLDG 4042, MT VERNON ESTATES CONDO. 8181-1002 8372-2975 9196-9212

Parcel # 16333830360000, UNIT D, BLDG 4042, MT VERNON ESTATES CONDO. 8181-1002 8319-5559 9221-2885 9227-2021

Parcel # 16333830380000, UNIT A, BLDG 4026, MT VERNON ESTATES CONDO. 8181-1002 8358-9137 8544-0526 8925-7779

Parcel # 16333830370000, UNIT B, BLDG 4026, MT VERNON ESTATES CONDO. 8181-1002 8281-7396

Parcel # 16333830390000, UNIT C, BLDG 4026, MT VERNON ESTATES CONDO. 8181-1002

Parcel # 16333830400000, UNIT D, BLDG 4026, MT VERNON ESTATES CONDO. 8181-1002 8340-3764 9271-9502 9292-7301

Parcel # 16333830420000, UNIT A, BLDG 4022, MT VERNON ESTATES CONDO. 8181-1002 8365-5667 8554-8279 8676-2738 8823-0374 9231-5905,5906

Parcel # 16333830410000, UNIT B, BLDG 4022, MT VERNON ESTATES CONDO. 8181-1002 8319-2492 9045-8214 9108-3078 9427-1469 9429-3466 9440-7890
9442-7612

Parcel # 16333830430000, UNIT C, BLDG 4022, MT VERNON ESTATES CONDO. 8181-1002 8311-0323 9051-3976
Parcel # 16333830440000, UNIT D, BLDG 4022, MT VERNON ESTATES CONDO. 8181-1002 8357-7605 9160-7919
Parcel # 16333830460000, UNIT A, BLDG 4018, MT VERNON ESTATES CONDO. 8181-1002 8314-5316 8784-7808 9139-3336 9366-8203 9496-3880
Parcel # 16333830450000, UNIT B, BLDG 4018, MT VERNON ESTATES CONDO. 8181-1002 8323-7895 8775-2773 8813-0944 9439-3112
Parcel # 16333830470000, UNIT C, BLDG 4018, MT VERNON ESTATES CONDO. 8181-1002 8326-3650
Parcel # 16333830480000, UNIT D, BLDG 4018, MT VERNON ESTATES CONDO. 8181-1002 8344-8020 8609-7081