PE 4157

DECLARATION OF EASEMENTS, COVENANTS, CONDITIONS, AND RESTRICTIONS

OF

ENT 37031 BK 3696 PG 635 RANDALL A. COVINGTON UTAH COUNTY RECORDER 1995 JUN 12 4:27 PM FEE 96.00 BY BI RECORDED FOR PRO-TITLE AND ESCROW INC.

LYNNBROOK SUBDIVISION

THIS DECLARATION (hereinafter the "Declaration") is made and executed this 9 day of June, 1995, by Prestige Properties, Inc., a Utah corporation, (hereinafter the "Declarant"), in its capacity as the owner of the below described real property and as the developer of the Lynnbrook Subdivision, Spanish Fork, Utah, (hereinafter the "Project").

RECITALS

WHEREAS, the Declarant is the owner of the real property, located in Spanish Fork, Utah, and more particularly described on Exhibit A, (hereinafter the "Land").

WHEREAS, the Declarant has constructed or will construct certain residences and other improvements on the Land.

WHEREAS, the Declarant desires to provide for the preservation of the values of the Lots.

WHEREAS, the Declarant may develop or contribute certain Common Areas and Facilities to the Project and desires to provide for the maintenance of such Common Areas and Facilities in the Project.

DECLARATION

NOW, THEREFORE, the Declarant does hereby make the following declaration:

ARTICLE I.

DEFINITIONS

Unless the Declarant shall clearly indicate otherwise, the following terms as used in this Declaration shall have the meanings set forth in this article:

1.1 Articles shall mean and refer to the Articles of Incorporation of the Association, which are or shall be filed in the office of the Division of Corporations and Commercial Code, State of Utah, as amended from time to time.

- 1.2 <u>Assessment</u> shall mean the amount which is to be levied and assessed against each Lot and paid by each Owner to the Association for Association expenses.
- 1.3 <u>Association</u> shall mean Lynnbrook Homeowners Association, Inc., a Utah nonprofit corporation, and its successors and assigns.
 - 1.4 Board shall mean the Board of Trustees of the Association.
- 1.5 <u>Common Areas and Facilities</u> or <u>Common Areas</u> shall mean such portions of the Project, except the Lots, as shall be owned by the Association for the common use and enjoyment of the Owners including, but not limited to, the following:
- (a) those common areas and facilities specifically set forth and designated as such on any Plats;
- (b) all easements appurtenant to the Land, including those reserved for the common use of the Association under this Declaration;
- (c) such common areas and facilities as shall hereafter be contributed to the Association by Declarant.
- 1.6 <u>Declarant</u> shall mean Prestige Properties, Inc., a Utah corporation and its successors and assigns, if any, as developer of the Project.
- 1.7 Expansion Property shall mean and refer to that real property to be situated in the City of Spanish Fork, County and State of Utah (although said property may not be annexed into said City as of the date of this Declaration), more particularly described in Exhibit B, attached hereto and incorporated herein by this reference, together with all Improvements which may be constructed thereon. A description of the Expansion Property is set forth in this Declaration solely for purposes of identification and this Declaration is not deemed to constitute a lien, encumbrance, or restriction upon all or any portion of the Expansion Property unless and until the same is added to and becomes a part of the Property in accordance with the provisions of this Declaration.
- 1.8 <u>Limited Common Areas</u> shall mean any party walls between Lots which walls shall be treated as Limited Common Areas designated for the exclusive use of the particular Lots which are separated by such walls even though not so designated on the Plat.
- 1.9 <u>Lot</u> shall mean and refer to any of the separately numbered and individually described parcels of land within the Project as designated on the Plat, including any amended or supplemental plat.

- 1.10 <u>Manager</u> shall mean and refer to the person, persons, corporation, or other entity engaged by the Association to manage the affairs of the Project.
- 1.11 <u>Mortgage</u> shall mean any recorded mortgage or deed of trust encumbering a Lot; and <u>Mortgagee</u> shall mean any mortgagee under a mortgage or a beneficiary under a Deed of Trust.
- 1.12 Owner shall mean any person or entity, including the Declarant, who is the owner of record or the contract purchaser of a fee or undivided fee interest in a Lot. Owner shall not mean or refer to any Mortgagee unless such Mortgagee has acquired fee title pursuant to foreclosure, or any sale, conveyance or other proceeding in lieu of foreclosure. If more than one person or entity shall be the Owner of a particular Lot, then all of such persons or entities shall be jointly and severally liable for all obligations and responsibilities of an Owner hereunder.
- 1.13 Plat shall mean the plat covering a portion of the Property and which is entitled Lynnbrook, Plats A, B, C,D & E, Spanish Fork, Utah County, Utah, prepared and certified by Steven Larson (a registered Utah land surveyor, Certificate No. 4258) which plats have been executed by Declarant and are filed for record in the office of the Utah County Recorder concurrently with this Declaration. Plat shall also mean any amendments to the above named plats.
- 1.14 <u>Property</u> shall mean all Land covered by this Declaration, including the Common Areas and Lots, all buildings, improvements and other structures thereon, all easements, rights and appurtenances belonging thereto and all personal property intended for use in connection therewith.

ARTICLE II.

SUBMISSION OF PROPERTY AND EXPANSION

- 2.1 <u>Submission of Property</u>. The Declarant hereby submits and subjects the real property located in Spanish Fork, Utah County, Utah and more particularly described on Exhibit A, attached hereto and by reference incorporated herein, the buildings, improvements, and other structures located thereon, all easements, rights and appurtenances, and all other Property, as defined herein, to the provisions of this Declaration and declares that all such real property, buildings, improvements, structures, easements, rights, appurtenances and other Property are and shall be held, possessed, occupied, used, leased, encumbered, transferred, sold, conveyed, devised and inherited subject to the provisions of this Declaration.
- 2.2 <u>Covenants to Run with Land</u>. This Declaration and all the provisions hereof are declared to be and shall constitute covenants which run with the land or equitable servitudes and shall be binding upon and inure to the benefit of Declarant and any and all parties who have acquired or hereafter acquire any interest in a Lot or in the Common Areas, their respective

grantees, transferees, mortgagees, tenants, heirs, devisees, personal representatives, successors and assigns. Each present and future Owner, Mortgagee, tenant, or occupant of a Lot shall be subject to and shall comply with the provisions of this Declaration and the provisions of any rules and regulations contemplated by this Declaration. Each party acquiring any interest in a Lot thereby consents to and agrees to be bound by all of the provisions of this Declaration.

- 2.3 Annexation. All or any part of the Expansion Property may be annexed to and become subject to this Declaration as a part of the Property and thus become subject to the jurisdiction of the Association, provided that a Supplementary Declaration covering a portion of the Expansion Property shall be executed and recorded by Declarant. The recordation of said Supplementary Declaration shall constitute and effectuate the annexation of said Expansion Property described therein making the same subject to this Declaration and subject to the functions, powers, and jurisdiction of the Association and thereafter said annexed property shall be a part of the Property and all of the Owners of Lots in said annexed property shall automatically be Members of the Association.
- 2.4 Other Annexation. Anything herein to the contrary notwithstanding, to the extent that Declarant does not now or in the future may not own all of the Expansion Property, the then owners of such Expansion Property or parts thereof ("Adjoining Owners") may annex all or any part of the Expansion Property to the Project and subject the same to the terms of this Declaration, provided that the Adjoining Owners make the recordations and comply with all the other requirements referred to in Section 2.3.

ARTICLE III.

NATURE AND INCIDENTS OF OWNERSHIP

- 3.1 Transfer of Title to Common Areas. Concurrent with or immediately following the filing of each Plat, Declarant shall convey to the Association title to the various Common Areas owned by Declarant described thereon. It is acknowledged that one of the Plats will include an area of approximately two and one-half (2.5) acres on which are located three (3) ponds which is intended to be transferred to the Association as Common Area (hereinafter referred to as the "Pond Property"). Upon acquisition of the Pond Property, Declarant shall transfer the same to the Association as Common Area, and the Association shall accept the transfer thereof. Provided, however, that Declarant shall not transfer the Pond Property to the Association as Common Area until Declarant, at Declarant's sole cost and expense, shall have:
 - (a) cleaned up and removed all junk from the Pond Property;
 - (b) contoured and graded the Pond Property;
 - (c) planted ground cover around the ponds to supplement the existing natural vegetation;

- (d) installed an asphalt walking path which loops around the portion of the Pond Property on which the three (3) ponds are located; and
- (e) installed a sprinkler system and grass on a portion of the Pond Property, consisting of approximately one (1) acre located in the Southwest corner of the Pond Property (the "Park").
- (f) paid to the Association the sum of One Thousand and no/100ths Dollars (\$1,000.00)
- a nonexclusive right and easement for use of the Common Areas. Each Lot shall have appurtenant thereto an exclusive right and easement for use of the Limited Common Areas designated for the exclusive use of such Lot. The rights and easements described herein shall pass with the title to each Lot, whether by gift, devise, inheritance, transfer, conveyance, encumbrance, or otherwise and whether or not reference is made thereto and in no event shall such rights and easements be separated from the Lot. No Owner shall bring any action for partition of the Common Areas. The rights and easements described herein shall be for the purposes and uses set forth in this Declaration and shall be subject to such reasonable rules and regulation regarding the use of the Common Areas and Limited Common Areas as the Association shall establish.
- 3.3 <u>Utility Easements</u>. There is reserved hereby an easement for all pipes, lines, utility lines, cables, wires, optical fiber lines or other similar facilities which traverse, intersect, or underlie the Property, whether such pipes, lines, utilities and facilities are now existing or hereafter constructed and further are subject to an easement necessary for ingress to, egress from, repair, maintenance, and replacement of such pipes, lines, utility lines, cables, wires, optical fiber lines or other similar facilities.
- 3.4 <u>Easements Deemed Created</u>. All conveyances of Lots hereafter made, whether by Declarant or otherwise, shall be construed to grant and reserve such easements as are provided herein, even though no specific reference to such easements appears in any such conveyance.
- 3.5 <u>Title to Lots</u>. Title to a Lot, consisting of a fee simple interest therein, may be held or owned by any entity and in any manner in which title to any other real property may be held or owned in the State of Utah, including, but without limitation, joint tenancy or tenancy in common.
- 3.6 <u>Description of a Unit</u>. Every deed, mortgage, purchase contract, lease, or other instrument, conveying, encumbering or affecting the title to a Lot shall describe that Lot by the number shown on the Plat with the appropriate reference to the Plat and to this Declaration, as

each shall appear on the records of the County Recorder of Utah County, Utah, in substantially the following fashion:

Lot, Plat, Lynnbrook Subdivision, recorded in the County R	ecorder of Utah
Page SUBJECT TO the	Declaration of
County, Utah, in Book, Page, SUBJECT TO the	inion recorded
E-coments Covenants Conditions and Restrictions of Lynnorous Subury	13,011, 1001000
ce cathe Titch County Decorder as Enity NO.	ADOCE III,
in the office of the other County to the same is amonded or modifie	A) TOGETHER
, at Page, (as the same is amended or modifie	u) 100011101
WITH a right and easement of use of the Common Areas as described	and provided in
the said Declaration and Plat described above.	

Whether or not the above form is used in any such instrument, the provisions of this Declaration shall be binding upon and inure to the benefit of any party acquiring an interest in a Lot.

ARTICLE IV.

USE RESTRICTIONS

- 4.1 <u>Residential Use</u>. Each of the Lots in the Project shall be used for single family housing in compliance with Spanish Fork City ordinances. No Lot shall be used or occupied by any person not falling with the definition of "family" as such term is defined by the Spanish Fork City ordinances as of the date hereof. No building shall be erected or placed on any Lot other than a residence, together with a garage and such outbuildings as are customarily appurtenant to a residence. An "outbuilding" shall mean an enclosed covered structure not directly attached to the residence.
- 4.2 <u>Architectural Control Committee</u>. The construction of any residence, outbuilding, fence, wall or other structure (hereinafter "Improvement") shall be subject to the following restrictions and conditions.
- (a) No Improvement may be commenced, erected, or maintained without the approval of the Architectural Control Committee.
- (b) Any Owner proposing the construction of any Improvement shall submit, in writing, plans and specifications for the same to the Architectural Control Committee. Such plans and specifications shall include but not be limited to the nature, kind, shape, height, materials, plot plans, floor plans, exterior color scheme, grading plan and finished elevations.
- (c) The Architectural Control Committee shall have the right to refuse any such plans, specifications, or grading or landscaping plans which are not suitable or desirable, in the Committee's opinion, for aesthetic or other reasons, and may take into consideration the suitability of the proposed building or other structure, the materials to be used, the harmony

thereof with the surroundings, the topography of the land, and the effect of the proposed Improvement on the view from adjacent or neighboring Lots.

- (d) In the event the Architectural Control Committee shall fail to disapprove of the plans and specifications within thirty (30) days of the date of submission, such failure shall be deemed to be approval.
- (e) The Architectural Control Committee shall not be liable for its approval or disapproval of any plans of specifications or for any action or failure to act in regard to such approval process.
- of the Improvements shall be promptly commenced and shall diligently proceed to completion. All such construction shall be completed within twelve (12) months of the approval or deemed approval unless the Architectural Control Committee shall extend the time for completion upon a determination that such extension is warranted by unusual circumstances or to delays which are beyond the control of the Owner constructing such Improvements.
 - 4.3 Lot Restrictions. The Lots shall be subject to the following restrictions.
- (a) Any residence erected wholly or partially on any of the Lots shall have a maintenance free exterior of materials such as: aluminum siding, brick, stucco, rock or stone such that no more than 3% of any structure shall be constructed of materials requiring periodic painting, staining or other maintenance.
 - (b) A garage for all residences shall be required, no carports shall be allowed.
- (c) No fence, wall, hedge, or dividing structure higher than 3 1/2 feet shall be permitted within the front yard setback. No dividing structure on any other portion of any Lot shall be over 6 feet in height.
- (d) All front yard landscaping, must be installed and operative within the first growing season after the date that an occupancy permit is granted to the residence on a Lot. The growing season will be considered to commence on April 1, and run through October 31. If an occupancy permit is issued prior to September 1 of any year, compliance with this restriction is required by the end of the current growing season.
- (e) Fruit trees and shade trees may be planted. The following shade tree species, Lombardy and Carolina poplars, American and Chinese elms and cottonwood may not be planted.
- (f) No radio, short wave, or other type of antenna shall be installed on the exterior of any residence, with the exception of a television antenna which may be placed on a rear roof slope.

- (g) Trash containers must be stored on the side or rear of a structure or otherwise concealed from view except on the scheduled day of trash pick-up. All rubbish, trash or garbage shall be regularly removed from the property, and shall not be allowed to accumulate thereon.
- (h) All clotheslines, equipment, garbage cans, service yards, wood piles, satellite dishes, or storage piles shall be kept screened by adequate planting or fencing so as to conceal them from the view of neighboring residences and streets.
- (i) No temporary house, trailer, tent for dwelling purposes or other outbuilding shall be placed or erected on any Lot. No residence shall be occupied in any manner at any time prior to completion.
- (j) No tractors, trucks (except pickups), construction equipment, farming equipment, or other commercial vehicles and no campers, mobile homes, motor coaches, trailers, boats, horse trailers, or other similar recreational equipment shall be kept or maintained on any street in the subdivision. No such vehicles may be parked on a Lot unless the entire vehicle is located at least 27 feet from the back of the city sidewalk of such Lot.
- (k) No well of any kind or for any purpose shall be commenced or drilled until the plans and specifications for the proposed well shall have been submitted to and approved by the Architectural Control Committee in accordance with the proceeding Section.
- 4.4 <u>Common Area Use</u>. The Common Areas shall be used only in a manner consistent with their community nature and the use restrictions applicable to Lots as set forth herein.
- 4.5 No Alterations or Obstructions to Common Areas. Without the prior written consent of the Association in each specific instance, no Owner shall make or cause to be made any alteration, addition, removal or improvement in or to the Common Areas or any part thereof, or do any act which would impair the structural soundness or integrity of any improvement, or jeopardize the safety of persons or property or impair any easement or hereditament appurtenant to the Land. Without the prior written consent of the Association, no Owner or guest shall obstruct the Common Areas or any part thereof, or park any recreational vehicles, including trailers, campers, motorhomes, boats and snowmobiles, on the Common Areas. Without the prior written consent of the Association, no Owner shall store or keep any property on the Common Areas or any part thereof.
- 4.6 Other Restrictions. Nothing shall be done on or kept on or in any Lot or in the Common Areas or any part thereof which would be a violation of any statute, rule, ordinance, regulation, permit or other validly imposed requirement of any governmental body. No damage to, or waste of, the Common Areas or any part thereof shall be committed by any Owner or any invitee of any Owner, and each Owner shall indemnify and hold the Association and the other Owners harmless against all loss resulting from any such damage or waste caused by Owner or

Owners' invitees; provided, however, that any invitee to the Declarant shall not under any circumstances be deemed to be an invitee of any other Owner. No obnoxious, destructive, or offensive activities shall be carried on any Lot or in the Common Areas or any part thereof, nor shall anything be done therein which may be or may become an annoyance or nuisance to any other Owner or to any person at any time lawfully residing in the Project. Without the prior written consent of the Association nothing shall be done on or kept on or in any Lot or in the Common Areas or any part hereof which would result in the cancellation of the insurance on the Common Areas or any part thereof or increase the rate of the insurance on the Common Areas or any part thereof over what the Association, but for such activity, would pay.

4.7 <u>Rules and Regulations</u>. Each Owner shall comply strictly with all rules and regulations adopted by the Association for the use of the Project, Lots, Common Areas and the Land, as the same may be adopted, modified, amended and construed by the Association.

ARTICLE V.

DUTIES AND OBLIGATIONS OF OWNERS

- 5.1 <u>Maintenance and Repair</u>. Each Owner shall, at his or her sole cost and expense, keep his or her Lot and all improvements thereon, in a clean, safe, sanitary and attractive condition, and in a good state of repair. Each Owner shall keep the Limited Common Areas designed for use in connection with his or her Lot in a clean, safe, sanitary and attractive condition.
- 5.2 <u>Assessments</u>. Each Owner shall be responsible for the prompt payment of any Assessments provided for in this Declaration.
- 5.3 Observation of Rules and Regulations. Each Owner shall be responsible for the observance by Owner and any guests or invitees of Owner of the rules and regulations adopted from time to time by the Association.

ARTICLE VI.

ASSOCIATION

Association. Upon acquiring title to a Lot, an Owner shall automatically become a member of the Association, and upon ceasing to be an Owner, for any reason, an Owner's membership in the Association shall automatically cease. Each membership in the Association shall be appurtenant to and may not be separated from the Lot to which it relates. No person or entity, other than an Owner, may be a member of the Association. Any sale, transfer, conveyance, devise, encumbrance or other disposition of a Lot shall automatically sell, transfer, convey, devise, encumber or otherwise dispose of the Owner's membership in the Association and the right and obligations appurtenant thereto.

- 6.2 <u>Voting Rights</u>. Each Owner, including Declarant, shall be entitled to one (1) vote as to all Association matters for each Lot owned by such Owner.
- 6.3 <u>Multiple Owners of a Lot</u>. In the event there is more than one Owner of a particular Lot, the vote relating to such Lot shall be exercised as such Owners may determine between or among themselves, but in no event shall more than the one (1) vote appurtenant to such Lot be cast with respect to any issue. A vote cast at any Association meeting or by written consent by any such Owners, whether in person or by proxy, shall be conclusively presumed to be the entire vote attributable to the Lot concerned unless an objection is made at the meeting or in writing by another Owner of the same Lot, in which event no vote will be counted with respect to such Lot except to determine the presence or absence of a quorum.
- 6.4 Record of Owners. Each Owner shall promptly notify the Association of any change of ownership, contract sale, or encumbrance of a Lot and, if requested by the Association, shall deliver to the Association a copy of any such conveyance document, sale contract or encumbrance. The Association may rely on the information from the Utah County Recorder regarding the Owners and Mortgagees of Lots.
- Ouorum. Unless different requirements are established by other sections of this Declaration, the presence, in person or by proxy, of a majority of the Owners shall constitute a quorum. If less than a majority of the Owners are represented at a meeting, the chairman of the meeting or a majority of the Owners present or represented, may adjourn the meeting from the time to time without further notice. Provided that such adjourned meeting shall be held within fifteen (15) days of the date of the meeting as originally noticed, the quorum requirement shall be one-half of the quorum requirement that was required for the meeting as originally noticed. At any adjourned meeting at which a quorum shall be present or represented, any business may be transacted which might have been transacted at the meeting as originally notified. The Owners at a duly organized meeting may continue to transact business until adjournment, notwithstanding the withdrawal of enough Owners to leave less than a quorum.
- 6.6 <u>Voting</u>. If a quorum is present, the affirmative vote of a majority of the Owners, present or represented by proxy at the meeting, shall constitute the act of the Owners or of the Association, unless the vote of a different number is required by this Declaration.
- 6.7 <u>Initial Board of Trustees</u>. The initial Board of Trustees of the Association shall be composed of five (5) Trustees, each of whom shall be an Owner (or an officer, director, or agent of an Owner who is not an individual). Declarant shall have the right to appoint the Board until the earlier of (a) the date the Declarant voluntarily waives this right, in writing, and requests the Association to elect members of the Board, (b) the date following the sale of ninety percent (90%) of the Lots by Declarant, or (c) the date which is three (3) years after this Declaration is first recorded in the office of the Recorder of Utah County.

- 6.8 <u>Board of Trustees</u>. Subject to the provisions of Section 6.7, the Board shall thereafter be composed of five (5) Trustees, each of whom shall be an Owner (or an officer, director, or agent of an Owner who is not an individual). The term of office of each Trustee shall be two (2) years and each Trustee shall serve until his or her successor is elected.
- 6.9 <u>Indemnification of Board</u>. Each Trustee shall be indemnified and held harmless by the Owners against all costs, expenses, and liabilities, including, but not limited to attorneys fees, incurred in connection with any proceeding in which such Trustee may become involved by reason of being a member of the Board, except actions arising from the criminal or fraudulent actions or conduct of such Trustee.
- 6.10 Obligations of the Association. The Association shall have the obligation to do and perform the following for the benefit of the Owners and the maintenance and improvement of the Project.
- (a) The Association shall accept title to all Common Areas conveyed to it, whether by Declarant or by others.
- (b) The Association shall maintain, repair and replace the Common Areas and shall maintain the landscaping thereof and keep the same in a good, clean, attractive, safe and sanitary condition, order and repair.
- (c) To the extent not assessed to or paid by the Owners directly, the Association shall pay all real property taxes and assessments levied upon any portion of the Common Areas, provided that the Association shall have the right to contest or compromise any such taxes or assessments.
- (d) The Association shall obtain and maintain in force the policies of insurance required by the provisions of this Declaration.
- (e) The Association may employ a responsible corporation, partnership, firm, person or other entity as the Manager to manage and control the Common Areas, subject at all times to direction by the Board, with such administrative functions and powers as shall be delegated to the Manager by the Board. Any agreement appointing a Manager shall be terminable by either party, with or without cause and without payment of any termination fee, upon thirty (30) days written notice thereof; and the term of any such agreement may not exceed one (1) year each, renewable by agreement of the parties for successive one (1) year periods. Any Managing Agent may be an agent or employee of the Association or an independent contractor, as the Board deems appropriate.
- 6.11 <u>Powers of Association</u>. The Association shall have all the powers set forth in its Articles of Incorporation and Bylaws, all powers that have been or may hereafter be conferred by law to nonprofit corporations, all powers as may hereafter be granted to it by its members,

and the power to do all things authorized, required or permitted to be done by the Association under the provisions of this Declaration, including, but not limited to the following:

- (a) The Association shall have the power to obtain, contract and pay for:
- (i) the construction, maintenance, repair and landscaping of the Common Areas;
- (ii) such insurance policies or bonds as may be required by this Declaration or as the Board may deem reasonable or necessary for the benefit of the Association, the Trustees and the Owners;
- (iii) such utility services for the Common Areas as the Board may deem reasonable and necessary; and
- (iv) such materials, supplies, equipment, furniture and other personal property and such labor and other services as the Board may deem reasonable and necessary to carry out the duties of the Association.
- (b) The Association shall have the power to levy and collect assessments as hereinafter provided.
- (c) The Association shall have the power to adopt, amend, modify, repeal, construe and enforce reasonable rules and regulations governing among other things the use of the Common Areas, the use of the Lots, and the use and enjoyment of the Property and the conduct of Owners and their guests and invitees on the Project, which rules and regulations shall be consistent with the rights and duties established in this Declaration.
- (d) The Association shall have the power, in its own name, and in its own behalf, or in the name and behalf of any Owner or Owners who consent thereto, to commence and maintain actions and suits to restrain and enjoin any breach or threatened breach of this Declaration or any rules and regulations promulgated by the Association, or to enforce by mandatory injunction or otherwise all of the provisions of this Declaration and such rules and regulations. The Association shall also have power to adopt bylaws or rules and regulations regarding the suspension of the rights, including voting rights, of an Owner as a member of the Association during any period of time during which the Owner fails to comply with the rules and regulations of the Association or with Owner's obligations under this Declaration.
- (e) The Association shall have the power to appoint or designate an Architectural Control Committee which need not consist of Owners. In the absence of such appointment, the Board of Trustees of the Association shall serve as the Architectural Control Committee.

- (f) The Association shall have all other rights, powers and privileges reasonably to be implied from the existence of any right or privilege given to it herein or reasonably necessary to effectuate any such right or privilege.
- 6.12 <u>Grant of Easements</u>. The Association may grant or create, on such terms as it deems advisable, easements and rights of way over, under, across, and through the Common Areas for roads, streets or other means of access for, utilities, and for such other purposes as reasonably may be necessary or useful for the proper maintenance, use and operation of the Property and the Project.
- 6.13 Governance of Association. Except as herein set forth, the Association shall be governed by its Articles of Incorporation and Bylaws, and the resolutions adopted by its members or the Board.

ARTICLE VII.

ASSESSMENTS

- 7.1 Agreement to Pay Assessments. The Declarant, for each Lot within the Project, and for and as the Owner of the Land and Property and every part thereof, hereby covenants and each Owner of any Lot by the acceptance of a deed or other instrument of conveyance and transfer therefor, whether or not it be so expressed in said deed or other instrument, shall be deemed to covenant and agree with each other Owner and with the Association to pay to the Association all assessments made by the Association for the purposes provided in this Declaration, any special assessment for capital improvements and other matters as provided in this Declaration. Such assessments shall be fixed, established, and collected from time to time as provided in this Article VII.
- Annual Assessments. Annual Assessments shall be computed and assessed against all Lots in the Project based upon advance estimates of the Association's cash requirements to provide for payment of all estimated expenses arising out of or connected with the maintenance and operation of the Common Areas and Facilities. Such estimated expenses may include, without limitation, the following: Expenses of management; real property taxes and special assessments on the Common Areas, real property taxes and special assessments levied by governmental authorities against the Lots until the same are separately assessed; premiums for all insurance that the Association is required or permitted to maintain hereunder; common lighting, heating, water and sewer charges, trash collection, repairs and maintenance; wages for Association employees, including fees for a Manager (if any); legal and accounting fees; any deficit remaining from a previous period; creation of reasonable contingency reserve, major maintenance reserve, and/or surplus or sinking fund; creation of an adequate reserve fund for maintenance repairs and replacement of those Common Areas and Facilities that must be replaced on a periodic basis, where such reserve is to be funded by monthly payments rather than extraordinary special assessment; and any other expenses and liabilities which may be incurred by the Association for the benefit of the Owners under or by reason of this Declaration.

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Such shall constitute the Common Expense, and all funds received from assessments under this Section 7.2 shall be part of the Common Expense Fund.

- 7.3 Annual Budget. Annual assessments shall be made on a calendar year basis; provided however that the first annual assessment shall be for the balance of the calendar year remaining after the date fixed by the Association as the date of commencement of the Project. The Association shall give written notice to each Owner of the proposed budget and the estimated amount of the annual assessment, based upon such proposed budget, with respect to his Lot not less than thirty (30) days nor more than sixty (60) days prior to the beginning of the calendar year. The budget shall itemize the estimated cash requirements for such fiscal year, anticipated receipts, reserves, and any deficit or surplus from the prior operating period. The Annual Budget shall be submitted to the vote of the Members of the Association in accordance with the provisions of Article VI of this Declaration at a meeting of the Owners to be held not less than twenty (20) days prior to the beginning of the calendar year. The Annual Budget, as approved, amended or modified at such meeting of the Owners, shall serve as the basis for the annual assessments for the upcoming calendar year and as the major guideline under which the Project shall be operated during such annual period.
- 7.4 <u>Uniform Rate of Assessment</u>. The Common Expenses shall be apportioned and assessed to all Owners at a uniform rate which shall be in proportion to the number of Lots in the Project.
- 7.5 Declarant's Excess Assessment Obligation. In the event the Assessments for the five (5) years after the date the Declarant shall transfer the Pond Property to the Association shall exceed the sum of Twenty Dollars (\$20.00) per month per lot, then Declarant shall be responsible to pay such excess amount. For purposes of this section only, there shall not be taken into account any Assessments attributable to any changes or modifications of the Pond Property which are not consented to by Declarant and the Twenty Dollar (\$20.00) amount shall be based upon the value of the U.S. Dollar in 1995 as adjusted by the Consumer Price Index-U.S. City Average for All Items for All Urban Consumers (1982-1984=100). At the time of transfer of the Pond Property to the Association, Declarant shall provide such security or bond as shall reasonably be determined by the Association and Declarant to secure Declarant's obligation for such excess Assessments.
- 7.6 Payment. Each Annual Assessment shall be due and payable in annual installments on the 2nd day of January of each year and no separate notices of such annual installment shall be required. The Association, in its discretion, may elect to have the Annual Assessments due and payable in monthly installments on the 1st day of each and every month. Each annual or monthly assessment shall bear interest at the rate of eighteen (18) percent per annum from the date it becomes due and payable if not paid within (30) days after such date. In addition, in the event that any installment of the Annual Assessment is not paid within thirty (30) days of the date such installment becomes due, the Association may, at its option, and upon thirty (30) days' prior written notice to the Owner accelerate the due date for all remaining installments for the calendar year and all accrued but unpaid interest thereon. Payment of the

Annual Assessment installments so accelerated shall be due at the expiration of said thirty (30) day notice period and interest shall accrue on the entire sum at the rate of eighteen percent (18%) per annum from such date until paid in full. The failure of the Association to give timely notice of any Annual Assessment as provided herein shall not be deemed a waiver or modification in any respect of the provisions of this Declaration, or a release of any Owner from the obligation to pay such assessment or any other assessment; but the date when the payment shall become due in such case shall be deferred to a date thirty (30) days after notice of such assessment shall have been given to the Owner in the manner provided in this Declaration.

- 7.7 <u>Inadequate Funds</u>. In the event that the Common Expense Fund proves inadequate at any time for whatever reason, including nonpayment of any Owner's assessment, the Association may levy additional assessments in accordance with the procedure set forth in Section 7.8 below, except that the vote therein specified shall be unnecessary.
- Special Assessments. In addition to the Annual Assessments authorized by this 7.8 Article, the Board of Trustees on behalf of the Association may, levy, at any time and from time to time, upon the affirmative vote of at least fifty-one percent (51%) of the members of the Association, special assessments (hereinafter "Special Assessments"), payable over such periods as the Association may determine, for the purpose of defraying, in whole or in part, the cost of any construction or reconstruction, unexpected repair or replacement of the Project or improvements thereon or any part thereof, or for any other expenses incurred or to be incurred as provided in this Declaration (including without limitation Common Expenses). This Section shall not be construed as an independent source or authority for the Association to incur expenses, but shall be construed to prescribe the manner of assessing for expenses authorized by other Sections or Articles hereof. Any amounts assessed pursuant hereto shall be assessed to Owners on the same basis as set forth in Section 7.4 (namely in proportion to the number of Lots in the Project). Notice in writing of the amount of each such Special Assessment and the time for payment thereof shall be given promptly to the Owners. No payment shall be due less than thirty (30) days after such notice shall have been given. All unpaid portions of any Special Assessment shall bear interest at the rate of eighteen percent (18%) per annum from the date such portions become due if not paid within thirty (30) days after such date.
- This Article VII, together with interest thereon as provided herein, shall be secured by a lien on such Lot in favor of the Association. To evidence a lien for sums assessed pursuant to this Article VII, the Association may prepare a written notice of lien setting forth the amount of the assessment, the date due, the amount remaining unpaid, the name of the Owner, and a description of the Lot. Such a notice shall be signed and acknowledged by a duly authorized officer of the Association and may be recorded in the office of the County Recorder of Utah County, State of Utah. No notice of lien shall be recorded until there is a delinquency in payment of the assessment. Upon the vote of two-thirds (2/3rds) of the Owners present at or represented by proxy at a meeting of the Owners at which a quorum is present, such lien may be enforced by judicial foreclosure by the Association in the same manner in which mortgages on real property may be foreclosed under the laws of the State of Utah. The Owner shall be

required to pay the costs and expenses of such foreclosure proceedings, the costs and expenses of filing the notice of lien and all reasonable attorneys' fees incident to either the filing of the lien or the foreclosure proceedings. Such costs and expenses shall be secured by the lien being foreclosed. The Owner shall also be required to pay to the Association any assessments which shall become due during the period of foreclosure, and all such assessments shall be secured by the lien being foreclosed. The Association shall have the right and power to bid an amount equal to its existing lien at any foreclosure sale, and to acquire, hold, convey, lease, rent, mortgage or use the Lot the same as the Owner. A release of lien shall be executed by the Association and recorded in the office of the County Recorder of Utah County, Utah, upon payment of all sums secured by a lien which has been made the subject of a recorded notice of lien.

- 7.10 <u>Subordination of Liens to Mortgages</u>. The lien of the assessments provided herein shall be subordinate to the lien of any Mortgage given in the first instance to a bank, savings and loan association, insurance company or other institutional lender; and the holder of any such Mortgage or purchaser who comes into possession of or becomes the Owner of a Lot by virtue of the foreclosure of such Mortgage or the exercise of a power of sale under such Mortgage, or by deed in lieu of foreclosure, shall take free of such assessment lien as to any assessment installment which accrues or becomes due prior to the date the Mortgage was recorded; provided, that to the extent there are any proceeds of the sale on foreclosure of such Mortgage or by exercise of such power of sale in excess of all amounts necessary to satisfy all indebtedness secured by and owed to the holder of such Mortgage, the lien shall apply to such excess. No sale or transfer of a Lot in connection with any foreclosure of a Mortgage shall relieve any Lot from the lien of any assessment installment thereafter becoming due.
- 7.11 Certificate of Payment of Assessments. Upon payment of a reasonable fee and upon written request of any Owner or any Mortgagee, prospective Mortgagee, or prospective purchaser of a Lot, the Association shall issue a written statement setting forth the amount of the unpaid assessments, if any, with respect to such Lot; the amount of the current yearly assessment and the portion thereof which has heretofore been paid; credit for advanced payments or prepaid items, including, but not limited to, prepaid insurance premiums; and such statement shall be conclusive upon the Association in favor of persons who rely thereon in good faith. Unless such request for a statement of account shall be complied with within ten (10) days, all unpaid assessments which become due prior to the making of such request shall be subordinate to the lien of a Mortgagee which acquired its interest subsequent to requesting such statement. Where a prospective purchaser makes such request, both the lien for such unpaid assessments and the personal obligations of the purchaser shall be released automatically if the statement is not furnished within the ten (10) days provided herein and thereafter an additional written request is made by such purchaser and is not complied with within ten (10) days, and the purchaser subsequently acquires the Lot.
- 7.12 Notice to and Payment by Mortgagee of Unpaid Assessments. The Association shall report to any Mortgagee or other encumbrancer of a Lot any unpaid assessments remaining unpaid for longer than ninety (90) days after the same shall have become due; provided,

however, that such Mortgagee or encumbrancer first shall have furnished to the Association written notice of such encumbrance and a request for notice of unpaid assessments. A Mortgagee or other encumbrancer holding a lien on a Lot may pay, but shall not be required to pay, any amounts secured by the lien created by this Notice, and upon such payment such shall be subrogated to all rights of the Association with respect to such lien, including priority.

- 7.13 Personal Obligation of Owner. The amount of any Annual or Special Assessment shall be the personal obligation of the Owner to the Association. Suit to recover a money judgment for such personal obligation shall be maintainable by the Association without foreclosing or waiving the lien securing the same. No Owner may avoid or diminish any such personal obligation by waiver of the use and enjoyment of any of the Common Areas or by abandonment of his Lot or by waiving any services or amenities provided for in this Declaration. In the event of any suit to recover a money judgment for unpaid assessments hereunder, the involved Owner shall pay the costs and expenses incurred by the Association in connection therewith, including reasonable attorneys' fees.
- 7.14 <u>Personal Liability of Purchaser</u>. Subject to the provision of Sections 7.10 and 7.11 a purchaser of a Lot shall be jointly and severally liable with the seller thereof for all unpaid assessments against such Lot up to the time of the grant or conveyance; provided, however, that the provisions of this Section shall not prejudice the purchaser's right to recover from the seller the amount paid by the purchaser for such assessments.
- 7.15 <u>Lien for Fines</u>. The Association may levy fines against any Owner who violates any of the provisions of the Declaration of Easements, Covenants, Conditions and Restrictions, or the Articles of Incorporation, By-laws or Rules and Regulations of the Association. Said fines shall be secured by a lien on such Lot and shall be superior to all other liens and encumbrances on such Lot except only for (a) valid tax and special assessment liens on the Lot in favor of any governmental assessment authority; (b) encumbrances on the Lot recorded prior to the date notice of the lien provided for herein is recorded; and (c) other annual and special assessments recorded prior to the date notice of this lien is recorded.

ARTICLE VIII.

INSURANCE

8.1 <u>Hazard Insurance</u>. The Association may procure and maintain, from a company or companies holding a general policyholder's rating of B or better or a financial rating of Class VI or better from Best's Insurance Reports, a policy or policies of hazard insurance in an amount or amounts equal to or exceeding the full replacement value (exclusive of the value of land, foundations, excavation and other items normally excluded from coverage) of the Common Areas and Facilities, including building service equipment and common personal property and supplies, owned by the Association with either a Replacement Cost Endorsement or a Guaranteed Replacement Cost Endorsement and an Agreed Amount Endorsement or its equivalent, an Inflation Guard Endorsement, if available, and such other endorsements as the

Association shall deem necessary. Such policy or policies shall provide for deductibles which shall not be greater than the lesser of Ten Thousand Dollars (\$10,000.00) or one percent (1%) of the face amount of the policy. Such insurance policy or policies shall name the Association as insured and shall afford protection against loss or damage by fire and other hazards that are normally covered by the standard extended coverage endorsement, and by vandalism, malicious mischief, and such other risks as are normally covered by the standard "all risk" or Cause of Loss-Broad Form policy of insurance. The Policy shall provide that it may not be canceled or substantially modified by the insurer unless it gives at least thirty (30) days' prior written notice thereof to each insured.

- Liability Insurance. The Association may procure and maintain from a company 8.2 or companies holding a general policyholder's rating of B or better or a financial rating of Class VI or better from Best's Insurance Reports a policy or policies (herein called the "Policy") of public liability insurance to insure the Association, the Board, the Manager and employees of the Association and the Owners against claims for bodily injury and property damage arising out of the operation, maintenance and use of the Common Areas, any activities thereon, and any conditions of the Common Areas under a Comprehensive General Liability form of policy. Such insurance shall be for such limits as the Association may decide, but not less than \$1,000,000 for personal injury and property damage arising out of a single occurrence which coverage shall include protection against water damage liability, liability for non-owned and hired automobiles, liability for the property of others and such other risks as shall customarily be covered with respect to property similar in construction, location and use to the Common Areas. The Policy shall contain an endorsement which shall preclude the insurer from denying the claim of any Owner because of the negligent acts of the Association or other Owners and a cross-liability endorsement pursuant to which the rights of the named insureds, as between themselves, are not prejudiced. The Policy shall provide that it may not be canceled or substantially modified by the insurer unless it gives at least thirty (30) days' prior written notice thereof to each insured.
- Fidelity Insurance. The Association may procure and maintain from a company or companies holding a general policyholder's rating of B or better or a financial rating of Class VI or better from Best's Insurance Reports a policy or policies of blanket fidelity insurance to protect against dishonest acts on the part of any trustee, officer, manager, agent, employee or other person who administers, handles, or is otherwise responsible for the funds of the Association. Such policy or policies shall name the Association as the obligee, shall provide coverage for the maximum sum of funds, including reserves, which will be in the possession or custody of the Association at any time the policy is in force, but in no event less than three (3) months assessment on all Lots, plus reserves. The policy or policies shall provide that they may not be cancelled or substantially modified by the insurer unless it gives at least thirty (30) days prior written notice thereof to each insured. The policy shall contain a waiver of any defense for persons who serve without compensation. In the event the Association shall engage the services of a management agent who shall administer, handle or be responsible for the funds of the Association, then the Association shall require such management agent to provide a policy or policies of fidelity insurance which shall provide the same insurance coverage as required of the Association by this Section.

- 8.4 <u>Worker's Compensation</u>. The Association shall carry worker's compensation and employer's liability insurance and other similar insurance with respect to all employees of the Association in the amounts and in the forms now or hereafter required by law.
- 8.5 <u>Additional Insurance</u>. The Association may also procure such additional insurance which shall insure the Common Areas, the Association or the Owners and others against such additional risks as the Association shall deem advisable.
- 8.6 General Requirements. Each policy of insurance obtained by the Association shall be written by insurers licensed in the State of Utah. If reasonably possible, each policy of insurance to be obtained by the Association shall provide:
- (a) a waiver of the insurer's right of subrogation against the Association, Owners, and their respective trustees, directors, officers, agents, employees, invitees and tenants;
- (b) that it cannot be cancelled, suspended or invalidated due to the conduct of any Owner or Owners, but only due to the conduct of the Association, and then only after the Association shall have failed to cure or correct the defect within a reasonable time after a written demand to so cure or correct; and
- (c) that any "no other insurance" clause shall not apply to any insurance maintained individually by any Owner.
- 8.7 Owners' Insurance. Each Owner may obtain insurance at his own expense, providing coverage on Owner's Lot, Owner's personal property or Owner's personal liability and covering such risks as Owner may deem appropriate. Each such policy shall provide that it does not diminish the insurance carrier's coverage for liability arising under insurance policies of the Association, the other Owners, and the trustees, directors, officer, servants, employees, agents, invitees or tenants of any of them, if such insurance can be obtained in the customary practice without substantial additional premium charge for the waiver of rights of subrogation.

ARTICLE IX.

DAMAGE OR DESTRUCTION

9.1 <u>Damage or Destruction to Common Areas</u>. In the event the Common Areas, or any portion thereof, shall be damaged or destroyed, the Association shall take all necessary and appropriate action to effect repair or reconstruction thereof. Such repair or reconstruction shall be substantially in accordance with the original plans and specifications of such Common Areas, or in accordance with such other plans and specifications as the Owners may approve, provided that in the latter event the location of the Lots and of any buildings shall be substantially the same as prior to the damage and destruction.

- 9.2 Funds for Repair and Reconstruction. If the proceeds of any insurance shall be insufficient to pay the estimated or actual costs of repair or reconstruction, the Association may levy, in advance, one or more Special Assessments sufficient to pay for such estimated or actual costs of repair or reconstruction. Such Special Assessment shall be levied and collected in accordance with the provisions of Section 7.8. The costs of repair and reconstruction shall be deemed disbursed first from any insurance proceeds, and then from any Special Assessment. Any unexpended portion of the Special Assessment shall be returned to the Owners in proportion to their contributions thereto.
- 9.3 Election not to Repair or Reconstruct. In the event the Common Areas is destroyed or damaged to the extent of more than seventy-five percent (75%) of the value thereof, then the Owners, each owner subject to the consent of their respective Mortgagees, who own at least eighty percent (80%) of the Lots in the Project may elect to not repair, rebuild or reconstruct the Common Areas. Such election shall be made at a duly called meeting of the members of the Association which is held not more than one hundred (100) days after the date of the damage or destruction. If the Owners shall so elect, then the Common Areas shall not be repaired, rebuilt or reconstructed, but shall be disposed of as soon as reasonably practicable after such election.

ARTICLE X.

MORTGAGEE PROTECTION

- 10.1 <u>Amendment</u>. No amendment to this Declaration shall affect the rights of any Mortgagee interested under a Mortgage which is in effect at the time of the amendment or any successor or assign thereof, unless such Mortgagee has consented in writing to such amendment.
- 10.2 <u>Notice of Matters Affecting Security</u>. The Association shall give written notice to any Mortgagee of a Lot requesting such notice whenever:
- (a) there is any material default by the Owner of the Lot subject to the Mortgage in performance of any obligation under this Declaration or the Articles of the Association which is not cured within ninety (90) days after default occurs; or
- (b) damage to the Common Areas from any one occurrence exceeds \$10,000.00; or
- (c) there is any condemnation or taking by eminent domain of any material portion of the Common Areas.
- 10.3 <u>Notice of Meetings</u>. Upon request of a Mortgagee, the Association shall give to such Mortgagee of a Lot notice of all meetings of the Association. Each Mortgagee shall have the right to designate in writing a representative to attend all such meetings.

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- 10.4 <u>Right to Examine Association Records</u>. Any Mortgagee shall, upon request, have the same right to inspect the books and records of the Association and receive financial statements as the Owner of the Lot securing the Mortgage.
- 10.5 Right to Pay Common Area Taxes and Charges. Mortgagees may, jointly or singly, pay taxes or other charges which are in default and which may or have become a charge against any portion of the Common Areas and may pay overdue premiums on insurance policies pertaining to the Common Areas, or secure new insurance coverage pertaining to the Common Areas on the lapse of a policy; and Mortgagees making such payments shall be owed immediate reimbursement therefor from the Association.
- 10.6 <u>Insurance and Condemnation Proceeds</u>. No provision of this Declaration shall be deemed to grant any Owner any rights in or to a distribution of insurance proceeds or a condemnation award for the loss to or the taking of a Lot or the Common Areas which are prior to the rights of the Mortgagee under its respective Mortgage to such distribution of insurance proceeds or condemnation award.

ARTICLE XI.

MISCELLANEOUS

- 11.1 Notices. Any notice required or permitted to be given to any Owner under the provisions of this Declaration shall be deemed to have been properly furnished if delivered or mailed, postage prepaid, to the person named as the Owner at the latest address for such person, as reflected in the records of the Association at the time of delivery or mailing. Any notice required or permitted to be given to the Association may be given by delivering or mailing the same to the registered agent, or any officer or Trustee of the Association.
- 11.2 <u>Amendment of this Declaration</u>. The Owners at any time, and from time to time, have the right to amend this Declaration and/or the Plat upon the written approval of the Owners of not less than two-thirds of the Lots. Any such amendment shall be by an instrument duly recorded with the County Recorder of Utah County, Utah.
- 11.3 <u>Declarant's Rights Assignable</u>. Declarant's rights under this Declaration or in any way relating to the Property or the Project may be assigned with the vote, approval or consent of a majority of the Owners, present or represented by proxy, at a meeting of the Owners at which a quorum is present as defined in Article VI, Section 6.5.
- 11.4 <u>Enforcement of Restrictions</u>. The following persons shall have the right to exercise or seek any remedy at law or in equity to interpret, to enforce compliance with, or to obtain redress for violation of this declaration; (a) any Owner; (b) the Association; or (c) any Mortgagee. The prevailing party in an action for the interpretation of, the enforcement of, or to obtain redress for violation of any provisions of this Declaration shall be entitled to collect court costs and reasonable attorneys fees.

- 11.5 <u>Number and Gender</u>. Whenever used herein, unless the context shall otherwise provide, the singular number shall include the plural, the singular, and the use of any gender shall include all genders.
- 11.6 <u>Severability</u>. If any of the provisions of this Declaration or any paragraph, sentence, clause, phrase, or word, or the application thereof in any circumstance be invalidated, such invalidity shall not affect the validity of the remainder of the Declaration, and the application of any such provision, paragraph, sentence, clause, phrase, or word in any other circumstances shall not be affected thereby.
- 11.7 <u>Topical Headings</u>. The headings appearing at the beginning of the paragraphs of this Declaration are only for convenience of reference and are not intended to describe, interpret, define or otherwise affect the content, meaning, or intent of this Declaration of any paragraph or provisions hereof.
- 11.8 <u>Effective Date</u>. This Declaration, any Plat and any amendment or supplement to either, shall take effect upon the recording thereof in the office of the County Recorder of Utah County, Utah and shall remain in effect until terminated by the recording of an instrument executed and consented to in writing by all Mortgagees of Lots affected thereby in accordance with the provisions of Section 11.2.
- 11.9 <u>Conflict</u>. In case any provisions shall conflict with Utah law, Utah law shall be deemed to control.

Dated this

_ day of <u></u>

, 1995.

DECLARANT:

Prestige Properties Inc., a Utah corporation

Cris Child, President

STATE OF UTAH)

:ss.

COUNTY OF UTAH)

On this 9th day of June, 1995, personally appeared before me Cris Child, the president of Prestige Properties, Inc., a Utah corporation and that said document was signed by him in behalf of said corporation and said Cris Child acknowledged to me that said corporation executed the same.

TERRI MURPHY

NOTARY PUBLIC - STATE OF UTAH

207 NORTH UNIVERSITY AVE

SUITE 200

PROVO, UTAH 84601

COMM. EXP. 5-1-97

Notary Public

Residing at: Provo, Utah

:UTT

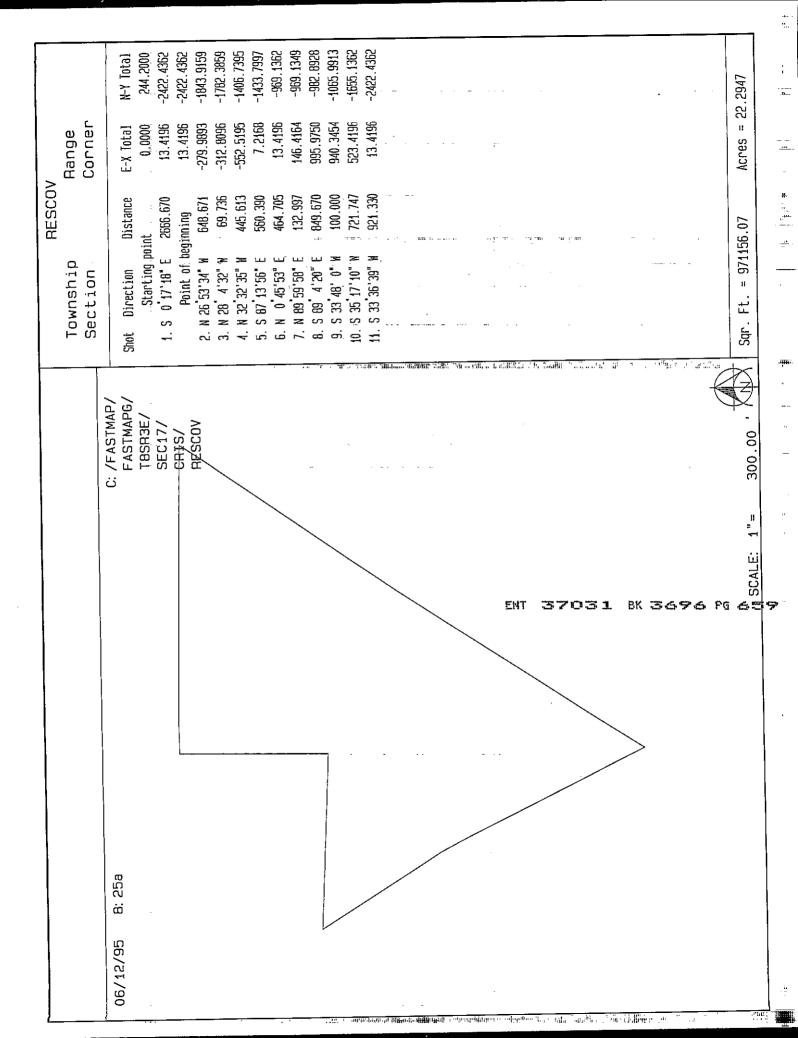
EXHIBIT "A"

Plats A, B, C, E and proposed Plat D of Lynnbrook Subdivision, Spanish Fork, Utah

Exhibit "B"

Commencing South O deg 17'18" East 2666.67 feet South along the section line, from the West Quarter Corner of Section 17, Township 8 South, Range 3 East, Salt Lake Base and Meridian; thence North 26 deg 53'34"West 648.671 feet; thence North 28 deg 4'32" West 69.736 feet; thence North 32 deg 32'35" West 445.613 feet; thence South 87 deg 13'56" East 560.39 feet; thence North 0 deg 45'53" East 464.705 feet; thence North 89 deg 59' 58" East 132.997 feet; thence South 89 deg 4' 20" East 849.67 feet; thence South 33 deg 48' West 100 feet; thence South 35 deg 17'10" West 721.747 feet; thence South 33 deg 36' 39" West 921.33 feet to the point of beginning.

NOTE: It is intended that the above description include Plats A, B, C, D, and E, of Lynnbrook Subdivision, Spanish Fork, Utah, according to the recorded plat; and those parcels of land previously known as Tax Serial No.s 27-9-13, 27-9-14, 27-9-31, 27-9-40, 27-17-11, 27-17-25, all being located in the SE1/4SE1/4 of Section 18, Township 8 South, Range 3 East Salt Lake Base and Meridian; and the West Half of the Southwest 1/4, Section 17, Township 8 South, Range 3 East, Salt Lake Base and Meridian.



8: 24a 06/12/95