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GARY W. OTT  
RECORDER, SALT LAKE COUNTY, UTAH  
FIRST AMERICAN TITLE  
BY: LHA, DEPUTY - WI 4 P.

AFTER RECORDING RETURN TO:

KENNECOTT LAND COMPANY  
4700 Daybreak Parkway  
South Jordan, Utah 84009  
Attention: George Stewart

### RELEASE OF EASEMENTS

THIS RELEASE OF EASEMENTS ("Release") is made and entered into as of the 15<sup>TH</sup> day of July, 2016 (the "Effective Date") by KENNECOTT UTAH COPPER LLC, a Utah limited liability company, successor in interest to Utah Copper Company, a Utah corporation ("Easement Holder"), in connection with the following facts:

A. Easement Holder acquired various easements by virtue of certain recorded instruments set forth on the attached Exhibit A (collectively, the "Easements").

B. Easement Holder desires to release all of its right, title, and interest in and to the Easements, subject to the terms and conditions set forth below.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Easement Holder forever disclaims and releases all right, title, and interest in and to the Easements.

2. To the extent Easement Holder acquired any water rights or shares, such rights or shares are hereby retained by Easement Holder.

[Signature Page Follows]

IN WITNESS WHEREOF, Easement Holder has duly executed this Release as of the Effective Date.

KENNECOTT UTAH COPPER LLC, a Utah limited liability company

By: [Signature]  
Print Name: JP Buson  
Its: DIRECTOR OPERATIONS

STATE OF UTAH )  
 ) :SS  
COUNTY OF SALT LAKE )

The foregoing instrument was acknowledged before me this 15 day of July, 2016, by JP Buson, the Director Operations of KENNECOTT UTAH COPPER LLC, a Utah limited liability company.



[Signature]  
Notary Public Signature and Seal

**EXHIBIT A**  
(Easements)

1. Agreement dated July 9, 1930 and recorded July 10, 1930 as Entry No. 658293 in Book 71 of Liens & Leases, Pages 368-369, from G.S. Bastian, a widower, and Utah Copper Company, a New Jersey corporation, affecting certain real property located within:

Township 3 South, Range 2 West, SLBM  
Sections 16, 21, 22, and 23

2. Indenture dated July 9, 1930 and recorded July 10, 1930 as Entry No. 658291 in Book 80 of Deeds, Pages 85-86, from G.S. Bastian, W.J. Bastian, K.M. Bastian, E.P. Bastian, and M.J. Stringham, as Trustees in liquidation of Bastian Land & Irrigation Company, W. J. Bastian and Azalia Bastian, his wife, K.M. Bastian and Rose F. Bastian, his wife, and E. P. Bastian, unmarried, to Utah Copper Company, a New Jersey corporation, granting the following easements:

- a. A perpetual easement and right of way in, through and along Grantor's main canal from the Utah Apex tailings pond near the mouth of said Bingham Canyon, easterly and southerly over, through, across and to the section line between Sections 22 and 27, Township 3 South, Range 2 West, Salt Lake Base & Meridian, for the conveyance of water for irrigation uses, together with a perpetual right of way and easement along the northerly section line of Sections 21, 22 and 23, said Township and Range, easterly from the intersection of said section line with said main canal, for the location, construction, maintenance, use and operation of a ditch or lateral for the conveyance of water for irrigation uses.

- b. A perpetual easement and right of way over, upon, through and across a strip of land presently occupied by that part of the irrigation ditch hereinbefore referred to that is in Section 16, Township 3 South, Range 2 West, Salt Lake Base & Meridian, is sometimes called the Bastian Ditch, and extends easterly 1000 feet from the present outlet from said Utah-Apex tailings road into said ditch, for such use, uses and purpose or purposes as those to which Grantee, its successors or assigns, may desire to put the same, without restriction, limitation, condition or qualifications whatsoever.

- c. A perpetual easement and right of way over, upon, through and across the following described tract of land in the south half of the north half of Section 16, Township 3 South, Range 2 West, Salt Lake Base & Meridian: commencing at a point 110.3 feet east from the northwest corner of the southwest quarter of the northwest quarter of said Section 16, and running thence south 394.4 feet to the north right of way of the D. & R. G. W. RR.; thence along the said right of way north 89° 25' east, 5169.7 feet to the east boundary of said Section 16; thence north along said east boundary 290.4 feet; thence west 5169.7 feet to the place of beginning; of such width as Grantee, its successors or assigns, may require up to but not in excess of the maximum width of 50 feet, for the location, construction,

maintenance, use and operation of a ditch or other conduit for the conveyance of water of every and any kind or character, and for all or any purpose or purposes whatsoever, with the right and privilege of locating and relocating the same over, upon, through and across said tract of land when and as the convenience of Grantee may be best suited.