

WHEN RECORDED, RETURN TO:

Ryan Warburton, Esq.
Ballard Spahr LLP
201 South Main Street, Suite 800
Salt Lake City, UT 84111-2221

06-313-0005
01-099-0014

ASSIGNMENT OF DEED OF TRUST,
ASSIGNMENT OF RENTS AND LEASES,
SECURITY AGREEMENT AND FIXTURE FILING

THIS ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING (this "Assignment"), is dated as of September 29, 2014, by Utah Charter School Finance Authority having an address at C180 State Capitol Complex, Salt Lake City, Utah 84114-2315 ("Assignor") to U.S. Bank National Association having an address at 170 South Main Street, Suite 200, Salt Lake City, Utah 84101 ("Assignee").

KNOW ALL MEN BY THESE PRESENTS, that for value received, Assignor hereby grants, assigns and transfers to Assignee, without recourse or warranty of any kind, express or implied, all of Assignor's interest under that certain Deed of Trust, Assignment of Rents and Leases, Security Agreement and Fixture Filing, dated as of September 1, 2014, by Legacy Preparatory Academy, a nonprofit corporation duly organized and validly existing under the laws of the State of Utah, as trustor, recorded on October 2, 2014 as Instrument No. 2826738 in the office of the records of Davis County, State of Utah, ("Deed of Trust") together with the obligations secured by the Deed of Trust and all other instruments, documents and certificates executed in connection therewith.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first above written.

“ASSIGNOR”

UTAH CHARTER SCHOOL FINANCE
AUTHORITY, as Issuer

By: 
Richard K. Ellis, Chair

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On this ____ day of September, 2014, before me, the undersigned Notary Public, personally appeared Richard K. Ellis who acknowledged himself to be the Chair of the Utah Charter School Finance Authority, and that the foregoing instrument was signed in behalf of said Utah Charter School Finance Authority by authority of a resolution adopted by its governing body, and acknowledged to me that said Chair executed the same in behalf of said Utah Charter School Finance Authority.

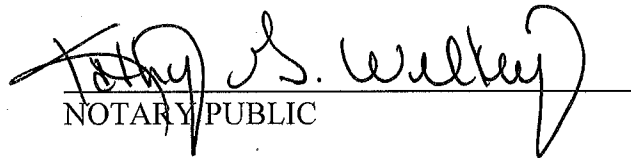

NOTARY PUBLIC



EXHIBIT A

DESCRIPTION OF PROPERTY

Woods Cross Campus:

Lot 5, WOODS CROSS INDUSTRIAL PARK SUBDIVISION, according to the official plat thereof as recorded in the Office of the Davis County Recorder, State of Utah.

Tax Parcel No. 06-313-0005

North Salt Lake Campus:

A part of the Northwest Quarter of Section 10, Township 1 North, Range 1 West, Salt Lake Base and Meridian, U.S. Survey, in North Salt Lake, Davis County, Utah, more particularly described as follows:

Beginning at a point 8.0 feet South 00°34'06" West along the Section line and 61.00 feet South 89°45'51" East from the Northwest corner of Section 10, Township 1 North, Range 1 West, Salt Lake Base and Meridian, and running thence South 89°45'51" East 162.98 feet, more or less, to a point on the westerly line of a parcel of land conveyed to North Salt Lake City, a municipal corporation, in that certain Warranty Deed recorded April 21, 2005 as Entry No. 2067714, in Book 3772, at Page 290 in the Official Records of the Davis County Recorder; thence along said Westerly line South 01°13'09" East 18.24 feet to a point on the Southerly line of said North Salt Lake City parcel; thence along said North Salt Lake City parcel South 87°12'30" East 167.81 feet; thence continuing along the Southerly line of said North Salt Lake City parcel along a 738.19 foot radius curve to the right 141.13 feet (chord bears South 81°43'53" East 140.92 feet); thence South 04°53'32" East 332.53 feet; thence North 89°45'51" West 502.53 feet; thence North 00°34'06" East 376.62 feet to the point of beginning.

Tax Parcel No. 01-099-0014