PROPERTY TAX I.D. 27-26-476-007-0000

WHEN RECORDED MAIL TO: AMERICA FIRST FEDERAL CREDIT UNION PO BOX 9199 OGDEN UT 84409

32698839/CASDORPH

SUBORDINATION AGREEMENT

11216849
7/22/2011 2:02:00 PM \$14.00
Book - 9938 Pg - 4929-4930
Gary W. Ott
Recorder, Salt Lake County, UT
FIRST AMERICAN TITLE
BY: eCASH, DEPUTY - EF 2 P.

Whereas, JACKIE CASDORPH AND CHARLES CASDORPH, hereinafter referred to as owner(s) of the following described premises:

SEE ATTACHED LEGAL DESCRIPTION

And whereas, AMERICA FIRST FEDERAL CREDIT UNION, hereinafter referred to as beneficiary is the holder of a certain note in the amount of \$40,000.00 together with accrued interest, secured by a deed of trust, made by the owner in favor of the beneficiary and recorded in the office of the county recorder on JULY 28, 2008 at entry number 10486039 of records; and whereas, AMERICA FIRST FEDERAL CREDIT UNION hereinafter referred to as lender is loaning the principal sum of not more than \$211,600.00 upon the note of the owner, secured by a deed of trust upon and covering the premises above described, and whereas to induce lender to make said loan the beneficiary has heretofore agreed and consented to subordinate the deed of trust so held by the beneficiary hereunder to the lien created by the lien created by the deed of trust made by the lender.

Now therefore, beneficiary, in pursuance of the agreement and for good and valuable consideration, receipt of which is hereby acknowledged, does for himself his successors and assigns, hereby covenant, consent and agree to and with lender its successors and assigns, that said deed of trust in favor of the beneficiary is and shall continue to be to and subordinate in lien to the lien of the deed of trust in favor of said lender being recorded $\frac{7/22/11}{4721}$ in book $\frac{9938}{4721}$ as entry number $\frac{11216815}{4721}$ of of official records.

DATED: July 1, 2011

AMERICA FIRST FEDERAL CREDIT UNION

STATE OF UTAH

COUNTY OF WEBER

DIANNA K. TAPIA, HOME EQUITY MANAGER

On this 1ST day of JULY 2011, personally appeared before me DIANNA K. TAPIA who being by me duly sworn, did say that she the said DIANNA K. TAPIA is the MANAGER of AMERICA FIRST FEDERAL CREDIT UNION, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors and said DIANNA K. TAPIA acknowledged to me that said corporation executed the same.

NOTARY PUBLIC
MY COMMISSION EXPIRES:

RESIDING AT:

NOTARY PUBLIC AMY ALLEN 583449 COMMISSION EXPIRES JULY 29, 2014 STATE OF UTAH BEGINNING AT A POINT WHICH IS NORTH 0°05'11" WEST ALONG THE SECTION LINE 1179.60 FEET AND SOUTH 89°38' EAST 49.33 FEET FROM THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE NORTH 59°11' WEST 116.25 FEET; THENCE NORTH 40°27' WEST 395.97 FEET TO THE SOUTH LINE OF 12300 SOUTH STREET; THENCE SOUTH 89°59'11" EAST ALONG SAID SOUTH LINE 281.50 FEET; THENCE NORTH 0°05'11" WEST 60.00 FEET TO THE CENTER LINE OF SAID STREET; THENCE SOUTH 89°59'11" EAST ALONG SAID CENTERLINE 124.83 FEET; THENCE SOUTH 0°00'49" WEST 421.10 FEET; THENCE NORTH 89°38' WEST 49.40 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH A 50.00 FOOT RIGHT-OF-WAY, 25.0 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:

BEGINNING AT A POINT ON THE SOUTH LINE OF 12300 SOUTH STREET; SAID POINT BEING NORTH 0°05'11" WEST ALONG THE SECTION LINE 1540.09 FEET AND NORTH 89°59'11" WEST ALONG SAID SOUTH LINE 306.86 FEET FROM THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE SOUTH 40°27' EAST 395.97 FEET; THENCE SOUTH 59°11" EAST 228.6 FEET; THENCE SOUTH 38°36' EAST 198.0 FEET; THENCE SOUTH 29°46' EAST 124.3 FEET; THENCE SOUTH 0°24' EAST 313.9 FEET; THENCE SOUTH 19°42' WEST 337.1 FEET; THENCE SOUTH 38°44' WEST 291.8 FEET TO A POINT WHICH IS NORTH 89°40'10" EAST ALONG THE SECTION LINE 35.26 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 25.

LESS AND EXCEPTING THEREFROM THE EASTERLY 105 FEET.

SUBJECT TO A RIGHT OF WAY FOR INGRESS AND EGRESS OVER THE EASTERLY 36 FEET OF THE ABOVE DESCRIBED PROPERTY. GRANTOR MAY DEED SAID RIGHT OF WAY TO DRAPER CITY AT A FUTURE DATE.

ALSO, LESS AND EXCEPTING THEREFROM THAT PORTION DEEDED TO THE CITY OF DRAPER DESCRIBED AS FOLLOWS:

A 72 FOOT WIDE RIGHT OF WAY, 36.0 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE;

BEGINNING AT A POINT WHICH IS NORTH 00°05'11" WEST ALONG THE SECTION LINE 1179.60 FEET FROM THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 3 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 00°05'11" WEST 421.5 FEET MORE OR LESS TO THE CENTERLINE OF 12300 SOUTH STREET.