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5/18/2021 1:18:00 PM \$40.00
Book - 11176 Pg - 4221-4222
RASHELLE HOBBS
Recorder, Salt Lake County, UT
OLD REPUBLIC TITLE DRAPER/OREM
BY: eCASH, DEPUTY - EF 2 P.

2155388kk

WHEN RECORDED MAIL TO:

Worthington Holdings, LLC

12809 S Palermo Street

Herriman, Ut 84096

15-12-253-013

SUBORDINATION AGREEMENT

THIS AGREEMENT made the May 14, 2021 in favor of M&T Bank ("Lender") by Worthington Holdings, LLC (the "Subordinate Party"),

This Subordination Agreement affects the following real property (the "Property") located in Salt Lake County, State of Utah, commonly referred to as 869 S Washington Street, Salt Lake City, UT 84101 and more particularly described as:

Lot 4 and the South half of Lot 5, Block 1, WALKERS SUBDIVISION of Blocks 5 & 6 Plat A Salt Lake City Survey, according to the Official Plat thereof, on file and recorded October 10, 1888 in Book A of Plats at Page 104 in the office of the Salt Lake County Recorder, State of Utah.

The Lender has the following interest in the Property:

DEED OF TRUST

Dated: May 14, 2021
Trustor: Manifest Property Holdings, LLC
Beneficiary: M&T Bank
Trustee: Old Republic National Title Insurance
Amount: \$ 355,000.00
Recorded: May 18, 2021
Entry No.: 13666613

The Subordinate Party has the following interest in the Property:

TRUST DEED

Dated: November 12, 2020
Trustor: Manifest Property Holdings, LLC
Beneficiary: Worthington Holdings, LLC
Trustee: Old Republic National Title
Amount: \$ 200,000.00
Recorded: November 13, 2020
Entry No.: 13460497

WHEREAS, Subordinating Party shall be and is hereby made subject and subordinate in lien and interest to the lien of the Lender and together with any and all renewals or extensions of the Lender

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

SUBORDINATE PARTY: Worthington Holdings, LLC

By: *Jeff Worthington* Date 5-14-2021
Its: Manager

STATE OF UTAH)
) :SS.
COUNTY OF SALT LAKE)

On this 14TH day of May, 2021, personally before me appeared Jeff Worthington, who proven on the basis of satisfactory evidence is the manager of Worthington Holdings, LLC, and that said document was signed by him/her on behalf of said Corporation by authority of its articles of incorporation and/or bylaws, and acknowledged to me that said corporation executed the same.

Karlee Kal
NOTARY PUBLIC

