ENT 127038: 2019 PG 1 of 8

Jeffery Smith

Utah County Recorder

2019 Dec 02 02:55 PM FEE 40.00 BY MA

RECORDED FOR Bartlett Title Insurance Agency, Inc.
ELECTRONICALLY RECORDED

After Recording, Return To:

Fieldstone Utah Investors, LLC. Attn. Dylan Young 12896 S. Pony Express Road, Suite 400 Draper, UT 84020

APNs: 58:041:0020, 58:041:0021

BT-17652

(Space Above for Recorder's Use)

# AMENDMENT AND CORRECTION TO NOTICE OF PURCHASE AGREEMENT AND RIGHT OF FIRST REFUSAL

THIS AMENDMENT AND CORRECTION TO NOTICE OF PURCHASE AGREEMENT AND RIGHT OF FIRST REFUSAL (the "Amendment") is made and entered into as of this day of December, 2019, by and between Fieldstone Canton Ridge Park, LLC, a Utah limited liability company (together with its successors and assigns, "Fieldstone"), and Alma E. and Ethel B. Rushton Family Partnership, a Utah general partnership (together with its successors and assigns, "Rushton"), with respect to the following.

### **RECITALS**

- A. Fieldstone and Rushton are parties to that certain Notice of Purchase Agreement and Right of First Refusal, dated as of June 1, 2018, and recorded in the Utah County Recorder's Office on June 4, 2018, as Entry No. 51456:2018 (the "2018 Notice"). The corrected legal descriptions of the parcels affected by this Amendment are set forth in Exhibits "A" and "B" attached hereto.
- B. Fieldstone and Rushton desire to amend, correct and partially release the 2018 Notice, to: (1) reflect performance of that certain Purchase Agreement, dated November 2, 2015 (as amended) (the "Purchase Agreement"), referred to in the 2018 Notice, (2) to correct and/or clarify the descriptions of the "Right of First Refusal Property" as set forth in Exhibit A to the 2018 Notice, and (3) to give notice of the termination of Fieldstone's right to obtain an access and utility easement on the property described in Exhibit B to the 2018 Notice, upon the following terms and conditions.

## TERMS AND CONDITIONS

1. <u>Termination of Right to Obtain Access and Utility Easement</u>. Paragraph 1 of the 2018 Notice gave notice of Fieldstone's right to obtain an access easement and utility easement over the property described in <u>Exhibit B</u> to the 2018 Notice, which property is more correctly described in Exhibit "B" attached hereto. Fieldstone's right to obtain such easements over said property, correctly described in Exhibit "B" attached hereto, has been terminated, and

is of no further force or effect.

2. <u>Correction of Description of Property Subject to Right of First Refusal</u>. Fieldstone and Rushton have become aware of certain errors and/or ambiguities in the legal descriptions of the real estate subject to the right of first refusal, notice of which is given in the 2018 Notice. Fieldstone and Rushton agree that <u>Exhibit A</u> to the 2018 Notice is hereby corrected and amended to read as set forth in Exhibit "A" attached hereto.

As set forth in the 2018 Notice, the exercise of Fieldstone's first right of refusal is subject to the terms and conditions of the Purchase Agreement, and the term of the right of first refusal is for six (6) years from the Effective Date of said Purchase Agreement, i.e., to and including November 2, 2021 (the "Term"), and shall thereafter automatically terminate. The Term is subject to earlier termination as set forth in the Purchase Agreement.

3. <u>No Other Changes</u>. Except as amended and corrected herein, the 2018 Notice remains in effect, subject to the provisions set forth therein.

IN WITNESS WHEREOF, Fieldstone and Rushton have executed this Amendment as of the date first hereinabove written.

[Signatures and Acknowledgments on Following Pages]

[Fieldstone's signature page to Amendment and Correction to Notice of Purchase Agreement and Right of First Refusal]

## "FIELDSTONE"

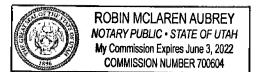
FIELDSTONE CANTON RIDGE PARK, LLC, a Utah limited liability company

	By/	Jason Harris	
	Name	Joseph Harris	
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) ):ss.	V		

STATE OF UTAH

COUNTY OF Wah

The foregoing instrument was acknowledged before me this <u>and</u> day of December, 2019, by <u>Jason (Hawis</u>, the Asist December of Fieldstone Canton Ridge Park, LLC, a Utah limited liability company.



Notary Public

[Rushton's signature pages to Amendment and Correction to Notice of Purchase Agreement and Right of First Refusal]

## "RUSHTON"

ALMA E. AND ETHEL B. RUSHTON FAMILY PARTNERSHIP, a Utah general partnership By Its General Partners:

RUSHTON FAMILY COMPANY, LLC, a Utah limited liability company

By Junda K. Ahlquist Its Manager

STATE OF UTAH

):ss.

COUNTY OF INTAL

The foregoing instrument was acknowledged before me this day of December, 2019, by Lynda R. Ahlquist, as the Manager of Rushton Family Company, LLC, a Utah limited liability company, which is a general partner of Alma E. and Ethel B. Rushton Family Partnership, a Utah general partnership.

> **ROBIN MCLAREN AUBREY** NOTARY PUBLIC . STATE OF UTAH My Commission Expires June 3, 2022 COMMISSION NUMBER 700604

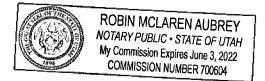
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A. LAURENCE & ELVA J. RUSHTON FAMILY COMPANY, LLC, a Utah limited liability company

By Ronald D. Rushton, Its Authorized Agent

STATE OF UTAH ):ss. COUNTY OF Utah

The foregoing instrument was acknowledged before me this 2 day of December. 2019, by Ronald D. Rushton, as the Authorized Agent of A. Laurence & Elva J. Rushton Family Company, LLC, a Utah limited liability company (pursuant to a Statement of Authority filed with the Utah Division of Corporations and Commercial Code), which is a general partner of Alma E. and Ethel B. Rushton Family Partnership, a Utah general partnership..



FLOYD & NORMA RUSHTON PROPERTIES, LLC, a Utah limited liability company

STATE OF UTAH ):ss. COUNTY OF Utal

The foregoing instrument was acknowledged before me this day of December, 2019, by Floyd S. Rushton, as the Manager of Floyd & Norma Rushton Properties, LLC, a Utah limited liability company, which is a general partner of Alma E. and Ethel B. Rushton Family Partnership, a Utah general partnership.

ROBIN MCLAREN AUBREY NOTARY PUBLIC • STATE OF UTAH My Commission Expires June 3, 2022 **COMMISSION NUMBER 700604** 

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JONES LEHI, L.L.C., a Utah limited liability company

Harry R. Jones, Its Manager Robynn Jønes Glasmann, Its Manager STATE OF UTAH ):ss. COUNTY OF WAM The foregoing instrument was acknowledged before me this and day of Decem 2019, by Harry R. Jones and Robynn Jones Glasmann, as the Managers of Jones Lehi, LLC, a Utah limited liability company, which is a general partner of Alma E. and Ethel B. Rushton Family Partnership, a Utah general partnership. ROBIN MCLAREN AUBREY NOTARY PUBLIC + STATE OF UTAH My Commission Expires June 3, 2022 COMMISSION NUMBER 700604 ELSIE LOVELACE, L.L.C., a Utah limited liability company By Brad W. Yuspen STATE OF UTAH COUNTY OF INTAL The foregoing instrument was acknowledged before me this  $\partial \mathcal{N} \mathcal{O}$  day of December. 2019, by Brad D. Turpin, as the Manager of Elsie Lovelace, L.L.C., a Utah limited liability company, which is a general partner of Alma E. and Ethel B. Rushton Family Partnership, a Utah general partnership. **ROBIN MCLAREN AUBREY** NOTARY PUBLIC • STATE OF UTAH My Commission Expires June 3, 2022 COMMISSION NUMBER 700604

## **EXHIBIT "A"**

# Corrected Legal Description for Right of First Refusal Property

Real property located in Utah County, Utah, and described as follows:

## Parcel 1:

The Southwest Quarter of Section 34, Township 5 South, Range 1 West, <u>less and excepting</u> the following described parcels:

A portion of the Southwest Quarter of Section 34, Township 5 South, Range 1 West, Salt Lake Base & Meridian, more particularly described as follows:

Beginning at a point located South 89°50'07" East along the Quarter Section line 1941.72 FEET from the West ¼ Corner of Section 34, Township 5 South, Range 1 West, Salt Lake Base & Meridian; thence South 89°50'07" East 761.26 feet to the center of said Section 34, also being the Northwest corner of the Benches Plat 10 Subdivision; thence South 0°23'55" East along the Quarter Section line 1702.33 feet; thence West 773.11 feet; thence North 1704.48 feet to the point of beginning.

# Also less and excepting:

Beginning at a point located South 89°50'07" East along the Quarter Section Line 1047.92 feet from the West ¼ Corner of Section 34, Township 5 South, Range 1 West, Salt Lake Base & Meridian; thence South 89°50'07" East 893.80 feet; thence South 1704.48 feet; thence West 893.80 feet; thence North 1707.05 feet to the Point of Beginning.

A portion of tax parcel no. 58:041:0226

#### Parcel 2:

The Southeast Quarter of Section 33, Township 5 South, Range 1 West, Salt Lake Base & Meridian.

Tax parcel no. 58:041:0021

#### **EXHIBIT "B"**

# **Terminated Easement Property**

Real property located in Utah County, Utah, and described as follows:

The Southwest Quarter of Section 34, Township 5 South, Range 1 West, less and excepting the following described parcel:

A PORTION OF THE SOUTHWEST QUARTER OF SECTION 34, TOWNSHIP 5 SOUTH, RANGE 1 WEST, SALT LAKE BASE & MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT LOCATED S89°50'07"E ALONG THE QUARTER SECTION LINE 1941.72 FEET FROM THE WEST 1/4 CORNER OF SECTION 34, TOWNSHIP 5 SOUTH, RANGE 1 WEST, SALT LAKE BASE & MERIDIAN; THENCE S89°50'07"E 761.26 FEET TO THE CENTER OF SAID SECTION 34, ALSO BEING THE NORTHWEST CORNER OF THE BENCHES PLAT 10 SUBDIVISION; THENCE S0°23'55"E ALONG THE QUARTER SECTION LINE 1702.33 FEET; THENCE WEST 773.11 FEET; THENCE NORTH 1704.48 FEET TO THE POINT OF BEGINNING.

A portion of tax parcel no. 58:041:0226.