

WHEN RECORDED MAIL TO:
CALLISTER NEBEKER & McCULLOUGH
Gateway Tower East Suite 900
10 East South Temple
Salt Lake City, Utah 84133
Attn: T. Richard Davis

Ent 257600 Bk 0623 Pg 0017-0018
ELIZABETH M PALMIER, Recorder
WASATCH COUNTY CORPORATION
2003 MAY 7 3:50pm Fee 12.00 MWC
FOR CALLISTER NEBEKER & MCCULLOUGH

NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN that **T. RICHARD DAVIS**, a member of the Utah State Bar Association, Gateway Tower East, Suite 900, 10 East South Temple, Salt Lake City, Utah 84133, is Successor Trustee under that certain Deed of Trust, dated July 17, 2001, executed by **DAVID K. PUTTUCK and JANET LEE PUTTUCK**, as Trustor, to secure certain obligations in favor of **BANK OF UTAH**, as Beneficiary ("Trust Deed"), which Trust Deed was recorded in the official records of Wasatch County, State of Utah, on July 23, 2001, as Entry No. 235204, in Book 513, beginning at Page 208-213.

The Trust Deed encumbers certain real property located in Wasatch County, State of Utah, which real property is more particularly described as follows:

All of Lot 1629, Plat 16, **TIMBER LAKES SUBDIVISION**, according to the official plat thereof as recorded in the office of the Wasatch County Recorder.

Reserving all oil, gas and other minerals together with the rights of ingress and egress.

Parcel No. OTL-1629.

The obligations secured by the Trust Deed include a Promissory Note, dated July 17, 2002, executed by Dave Puttuck Painting, LC; David K. Puttuck aka Dave Puttuck, and Janet Lee Puttuck, in the original principal amount of \$127,225.000, which Promissory Note was modified on May 29, 2002 ("Note").

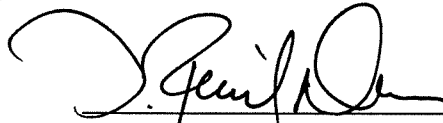
Notice is also hereby given that a breach of the obligations for which the trust property was conveyed as security has occurred, in that the loan matured on June 17, 2002, and as of April 24, 2003, the following amounts had not been paid:

Principal	\$177,938.86
Interest	7,773.08
1999, 2000, 2001, and 2002	
Property Taxes	<u>6,703.97</u>
TOTAL AMOUNT IN DEFAULT:	\$192,415.91

In order to cure the default, Trustor must pay the above amounts, together with any and all payments which hereafter become due and payable, including interest, late charges, trustee's and attorneys fees, costs and expenses actually incurred.

That by reason of said default, T. Richard Davis, Successor Trustee, has declared and does hereby declare all sums secured by the Trust Deed immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby. The default is subject to reinstatement in accordance with the statutes of the State of Utah.

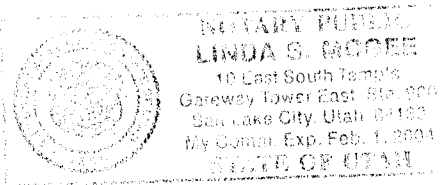
DATED this 6 day of May, 2003.

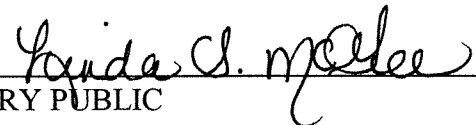


T. Richard Davis
Successor Trustee

STATE OF UTAH)
 :SS.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 6 May, 2003, by T. Richard Davis, Successor Trustee.




NOTARY PUBLIC

T. Richard Davis, Successor Trustee, may be contacted at (801) 530-7421 during regular business hours Monday through Friday, 9:00 a.m. to 5:00 p.m.

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