ENTB 731:2019 PG 1 of 3

Jeffery Smith
Utah County Recorder
2019 Jan 31 04:30 PM FEE 14.00 BY SW
RECORDED FOR Backman NTP
ELECTRONICALLY RECORDED

Tax Serial Number: 66-527-0004

#### RECORDATION REQUESTED BY:

Goldenwest Federal Credit Union 5025 South Adams Ave Ogden, UT 84403

## WHEN RECORDED MAIL TO:

Goldenwest Federal Credit Union 5025 South Adams Ave Ogden, UT 84403

### SEND TAX NOTICES TO:

TERRA BASIN, LLC 475 NORTH 300 WEST #204 KAYSVILLE, UT 84037

FOR RECORDER'S USE ONLY

7-641981

## **MODIFICATION OF DEED OF TRUST**

THIS MODIFICATION OF DEED OF TRUST dated January 23, 2019, is made and executed between TERRA BASIN, LLC, whose address is 475 NORTH 300 WEST #204, KAYSVILLE, UT 84037 ("Trustor") and Goldenwest Federal Credit Union, whose address is 5025 South Adams Ave. Odden, UT 84403 ("Lender").

DEED OF TRUST. Lender and Trustor have entered into a Deed of Trust dated May 18, 2018 (the "Deed of Trust") which has been recorded in UTAH County, State of Utah, as follows:

CONSTRUCTION DEED OF TRUST DATED MAY 18, 2018 AND RECORDED ON MAY 22, 2018 AS ENTRY NO. 47594 IN THE OFFICE OF THE UTAH COUNTY RECORDER.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in UTAH County, State of Utah:

Lot 4, Springville Marketplace, a commercial subdivision, according to the official plat thereof on file and of record in the office of the Utah County Recorder,

The Real Property or its address is commonly known as 1101 WEST 400 SOUTH, SPRINGVILLE, UT 84663. The Real Property tax identification number is 66-527-0004.

MODIFICATION. Lender and Trustor hereby modify the Deed of Trust as follows:

CHANGE FROM A CONSTRUCTION LOAN TO A LONG TERM LOAN; CHANGE FROM MONTHLY INTEREST ONLY PAYMENTS TO MONTHLY PRINCIPAL AND INTEREST PAYMENTS; PRINCIPAL BALANCE INCREASED TO \$1,960,605.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the

# MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 2700998.05

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non-signing person consents to the changes and provisions of th This waiver applies not only to any initial extension or modification	is Modification or otherwise will not n, but also to all such subsequent ac	be released by it. tions.
TRUSTOR ACKNOWLEDGES HAVING READ ALL THE PROVISION TRUSTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DE	NS OF THIS MODIFICATION OF DEED ED OF TRUST IS DATED JANUARY (	D OF TRUST AND 23, 2019.
TRUSTOR:		
TERRA BASIN, ILC		
By:  DAVID E. ADAMS II) Mamber of TERRA BASIN, LLC		
By: J STUART ADAMS, Manager of TERRA BASIN, LLC		
LENDER:		
GOLDENWEST FEDERAL CREDIT UNION		
X Aughdraled Officer		
LIMITED LIABILITY COMPANY	Y ACKNOWLEDGMENT	
STATE OF Utah		NICOLE WILCOX Notary Public • State of Uta
COUNTY OF DOWIS	) ss	Commission # 689509 COMM. EXP. 08-07-2020
On this day of January Notary Public, personally appeared DAVID E. ADAMS II, Mem Manager of TERRA BASIN, LLC, and known to me to be membe that executed the Modification of Deed of Trust and acknowledge deed of the limited liability company, by authority of statute, its the uses and purposes therein mentioned, and on oath stated th	ber of TERRA BASIN, LLC and J. rs or designated agents of the limite ed the Modification to be the free and articles of organization or its operat	d liability company I voluntary act and ing agreement, for
in fact executed the Modification on behalf of the limited liability	company.  Residing at DOUIS	UT
Notary Public in and for the State of UT	· · · · · · · · · · · · · · · · · · ·	08-07-2020

## MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 2700998.05	(Continued)	Page 3
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instrument and acknowledged said instrument and acknowledged said instrument, duly authorized by Goldenwest F	for Goldenwest Federal Credit Union trument to be the free and voluntary act ederal Credit Union through its board of the stated that he or she is authorized to of Goldenwest Federal Credit Union.  Resid	and deed of Goldenwest Federal Credit directors or otherwise, for the uses and
LaserPro, Ver. 18.3.20.019 Copr.	Finastra USA Corporation 1997, 201 H:\CFI\LPL\G202.FC TR-1639 PR-1	19. All Rights Reserved UT