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1/31/2013 3:35:00 PM \$14.00
Book - 10103 Pg - 8203-8205
Gary W. Ott
Recorder, Salt Lake County, UT
FIRST AMERICAN NCS
BY: eCASH, DEPUTY - EF 3 P.

When recorded return to:
Utah Certified Development Company
5333 South Adams Ave., Suite B
Ogden, Utah 84405

File Name: Graystone Mortgage, LLC
Loan #: 52957150-02

NCS - 558346
Property Tax ID: 22-21-227-012-0000

MEMORANDUM OF LEASE

This Memorandum of Lease dated this **29th day of January, 2013**, is between **Graystone Holding Company, L.L.C.** (herein called "Lessor") and **Graystone Funding Company, LLC** (herein called "Lessee").

1. Premises. Lessor hereby leases to Lessee upon the terms and conditions of that certain lease dated **January 1, 2013** between the parties (herein called the "Lease") the terms and conditions of which Lease are incorporated by this reference. The premises consist of the land described on Exhibit "A" attached hereto and by reference is included herein.
2. Term. The term of the Lease shall be **21 years** commencing on **January 1, 2013** and ending on **January 1, 2034**, subject to renewal or extension periods as follows: **NONE**
3. Purpose of Memorandum of Lease. This Memorandum of Lease is prepared for the purpose of recordation and it in no way modifies the Lease.

Lessor: Graystone Holding Company, L.L.C.

By: 
Kipp V. Myers, Manager

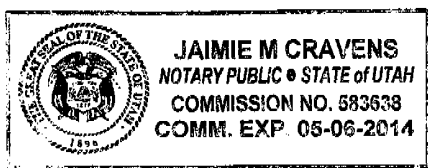
Lessee: Graystone Funding Company, LLC

By: 
Kipp V. Myers, Manager

ACKNOWLEDGEMENT

STATE OF UTAH)
§
COUNTY OF SALT LAKE)

On this 29th day of January, 2013, personally appeared before me Kipp V. Myers, who being by me duly sworn, did say that he is the Manager of **Graystone Holding Company, L.L.C.**, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.

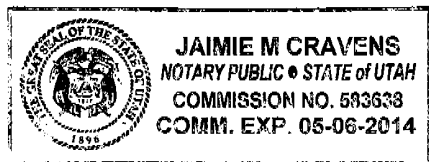


Jaimie M Cravens
NOTARY PUBLIC
Residing at: Ogden, Utah

ACKNOWLEDGEMENT

STATE OF UTAH)
§
COUNTY OF SALT LAKE)

On this 29th day of January, 2013, personally appeared before me Kipp V. Myers, who being by me duly sworn, did say that he is the Manager of **Graystone Funding Company, LLC**, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.



Jaimie M Cravens
NOTARY PUBLIC
Residing at: Ogden, Utah

EXHIBIT "A"

Debtor and Trustor: Graystone Holding Company, L.L.C.
to assist, Graystone Funding Company, LLC
dba: Graystone Mortgage, LLC

**Secured Party and
Beneficiary:** Utah Certified Development Company and
The U. S. Small Business Administration

Real Property Description

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BEGINNING AT A POINT NORTH 89°56'00" WEST 267.286 FEET (267.29 FEET WEST BY DEED) AND SOUTH 00°04'00" WEST (SOUTH BY DEED) 33.00 FEET FROM THE NORTHEAST CORNER OF SECTION 21, TOWNSHIP 2 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 89°56'00" WEST (WEST BY DEED) 80.00 FEET; THENCE SOUTHWESTERLY ALONG THE EASTERLY EDGE OF A ROAD AROUND A CURVE HAVING A RADIUS OF 20.00 FEET FOR A DISTANCE OF 24.45 FEET (24.43 FEET BY DEED); THENCE ALONG THE EASTERLY EDGE OF A ROAD SOUTH 20°00'00" WEST 120.64 FEET; THENCE SOUTH 00°04'00" WEST 101.42 FEET (SOUTH 101.48 FEET BY DEED); THENCE SOUTH 89°50'00" EAST 139.65 FEET (EAST 140.05 FEET BY DEED); THENCE NORTH 00°04'00" EAST (NORTH BY DEED) 228.00 FEET TO THE POINT OF BEGINNING.

A PORTION OF THE HEREIN DESCRIBED PROPERTY LIES WITHIN LOT 5, JEREMY SUBDIVISION.

THE BASIS OF BEARING IS NORTH 89°56'00" WEST ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 2 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN.

22-21-227-012-0000

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The address of such property is: 1966 East 6200 South, Murray, UT 84121

**The owner of such real property is:
Graystone Holding Company, LLC, a Utah Limited Liability Company**