

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Jones, Waldo, Holbrook & McDonough, P.C.
170 South Main, Suite 1500
Salt Lake City, Utah 84101
Attention: Glen D. Watkins

00771415 Bk01776 Pg01762-01794
ALAN SPRIGGS, SUMMIT CO RECORDER
2006 MAR 14 08:57 AM FEE \$678.00 BY GGB
REQUEST: JONES WALDO HOLBROOK & MCDONOUGH

(Space above this line for Recorder's Use)

**MEMORANDUM AND NOTICE OF LIEN AND SECURITY INTEREST
GRANTED TO THE CANYONS RESORT VILLAGE ASSOCIATION, INC.,
PURSUANT TO THE CANYONS RESORT MANAGEMENT AGREEMENT**

THIS MEMORANDUM AND NOTICE OF LIEN AND SECURITY INTEREST GRANTED TO THE CANYONS RESORT VILLAGE ASSOCIATION, INC. PURSUANT TO THE CANYONS RESORT VILLAGE MANAGEMENT AGREEMENT (this "Memorandum") is made and given as of this 15th day of March, 2006, by The Canyons Resort Village Association, Inc., a Utah nonprofit corporation doing business as The Canyons Resort Village Management Association (the "Association"). Unless otherwise defined in this Memorandum, capitalized terms used in this Memorandum shall have the respective meanings given them in the Management Agreement.

1. The Canyons Resort Village Management Agreement, entered into by and among the Association and the Participants and other parties identified therein, was recorded on December 15, 1999 in the office of the Recorder for Summit County, Utah as Entry No. 555285, in Book 1300, beginning at Page 1, and was thereafter amended by a First Amendment to the Canyons Resort Village Management Agreement (Sundial Lodge) recorded on December 17, 1999 as Entry No. 555434 in Book 1300 at Page 668, for the purposes of adding the TCRP Parcel (as defined and described therein) as a part of the Resort Property; by a Second Amendment to The Canyons Resort Village Management Agreement (Spoor) recorded on January 11, 2000 as Entry No. 556961 in Book 1303 at Page 296, for the purposes of adding the Spoor Parcel (as defined and described therein) as a part of the Resort Property and by a Third Amendment to the Canyons Resort Village Management Agreement (Grand Summit) recorded on January 31, 2000 as Entry No. 558232 in Book 1305 at Page 719, for the purposes of adding the GSRP Parcel (as defined and described therein) as a part of the Resort Property (as amended, the "Management Agreement"). The Management Agreement encumbers the real property described on Exhibit A attached hereto and incorporated herein by reference.

2. Pursuant to the Management Agreement, the Association has the right, so long as the Management Agreement remains in effect, to levy and collect certain assessments from its Members, which assessments are more particularly described therein. Section 7.2 of the Management Agreement provides that the obligation to pay assessments is perpetual, touches and concerns the land, and shall run with the land, and that every person who acquires an interest in the Resort Lands after the recordation of the Management Agreement shall be bound by the terms of the Management Agreement (including the obligation to pay assessments).

3. Section 4.3 of the Management Agreement provides that the Association shall initially levy and collect from each Member an Annual Member Assessment.

4. Section 4.4 of the Management Agreement provides that the Association shall levy upon and collect from each Commercial Resort Property Member in the Association a Retail Assessment.

5. Section 4.5 of the Management Agreement provides that the Association shall levy upon and collect from each Lodging Resort Property Member in the Resort Village a Transient Occupancy Assessment.

6. Section 4.6 of the Management Agreement provides that upon the occurrence of a Transfer, the Transferee under such Transfer shall pay to the Association for the benefit of the Association a real estate transfer assessment (the "Real Estate Transfer Assessment") equal to the Fair Market Value of the Resort Property subject to transfer, multiplied by the Real Estate Transfer Assessment Rate of 2% (two percent) of the Fair Market Value of improved land, and 1% (one percent) of the Fair Market Value for unimproved land. The Real Estate Transfer Assessment may be adjusted by the Association's Board of Trustees as provided by Section 3.6(c) of the Management Agreement. Section 4.6 of the Management Agreement further provides that each Member shall be obligated to pay and shall pay to the Association the Real Estate Transfer Assessment levied with respect to such owner's site, and each Member shall comply with any determinations made by the Association's Board of Trustees with respect to such assessments.

7. Section 4.6 of the Management Agreement further provides that Transfers, whether in one transaction or in a series of related transactions, shall include any conveyance, assignment, lease, or other transfer of beneficial ownership of any Resort Property, including but not limited to (1) the conveyance of fee simple title to any Resort Property, (2) the transfer of any ownership interest in any timeshare or fractional ownership interest or vacation club interest; (3) the transfer of more than 50 percent of the outstanding shares of the voting stock of a corporation which, directly or indirectly, owns one or more Resort Property, and (4) the transfer of more than 50 percent of the interest in net profits or net losses of any partnership, joint venture, limited liability company, or other entity which, directly or indirectly, owns one or more Resort Property, but "Transfer" shall not mean or include the Transfers excluded under subparagraph 4.6(b) of the Management Agreement.

8. Section 4.12 of the Management Agreement provides that all Assessments, including Annual Member Assessments, Retail Assessments, Transient Occupancy

Assessments, and Real Estate Transfer Assessments, due and unpaid shall constitute and pursuant to the Management Agreement each Member grants to the Association, with power of sale, a lien and security interest on the Resort Property to which such Assessments are attributable, to the extent of such unpaid Assessments, together with all interest, collection, and enforcement charges thereon, including attorney's fees and costs. Paragraph 4.12 of the Management Agreement further provides that the Association is authorized to give the Summit County, Utah Recorder's office written notice of the Assessments and the liens arising under the Management Agreement, and that such lien may be foreclosed by the Association, in the same manner as a mortgage or deed of trust, in accordance with Utah law.

9. Copies of, and inquiries relating to, the Management Agreement may be directed to The Canyons Resort Village Association, Inc. at 1790 Sun Peak Drive, Park City, UT 84098, or at its then current address.

10. All of the terms and conditions of the Management Agreement are incorporated herein as though fully set forth herein. In the event of any conflict between the terms of this Memorandum and the terms of the Management Agreement, the Management Agreement shall prevail.

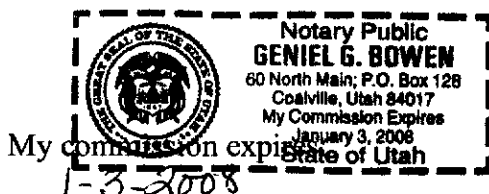
IN WITNESS WHEREOF, the Association has executed this Memorandum as of the day and year first above written.

THE CANYONS RESORT VILLAGE ASSOCIATION, INC.,
a Utah nonprofit corporation,

By: *J. Anne A. Nadalin*
Its: DIRECTOR

STATE OF UTAH
COUNTY OF SUMMIT

The foregoing instrument was acknowledged before me this 14 day of March, 2006, by J. Anne Nadalin, the Director of The Canyons Resort Village Association, Inc., a Utah nonprofit corporation.



Geniel G. Bowen
Notary Public
Residing at: Coalville, Ut

EXHIBIT "A"

Attach Legal Description

BK1776 PG1765

Legal Descriptions

The real property referenced in the foregoing instrument is located in Summit and Salt Lake Counties, State of Utah, and is more particularly described as follows:

ASC UTAH (Ciel)

PARCEL # 1:

The North 10 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 2:

The South 10 rods of the North 20 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 3:

The South 10 rods of the North 30 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 4:

The South 10 rods of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 5:

The S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

TOGETHER WITH an easement for ingress and egress 60 feet wide, and being more particularly described as follows:

BEGINNING at a point designated "Point A" that is North along the Section line 2293.86 feet and West 243.81 feet from the Glo Brass Cap Monument at the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and from which monument the Summit County Brass Cap Monument at the Northeast Corner of said Section 36 bears due North (basis of bearing), said "Point A" also being South 345.43 feet and West 243.81 feet from an unmarked aluminum cap monument accepted as the East Quarter Corner of said Section 36; thence North 170 feet; thence Northeasterly 204.69 feet along the arc of a 225.533 foot radius curve to the right through a central angle of 52°00'00" (chord bears North 26°00'00" East 197.735 feet); thence North 52°00'00" East 45 feet to designated "Point B"; thence North 52°00'00" East 154.40 feet to a point on the East line of said Section 36.

ALSO: BEGINNING at designated "Point B", said point being North along the Section line 2669.29 feet and West 121.67 feet from said Southeast Corner of Section 36; thence North 37°00'00" West 78 feet; thence Northwesterly 99.18 feet along the arc of a 315.688 foot radius curve to the left through a central angle of 18°00'00" (chord bears North 46°

00'00" West 98.769 feet); thence North 55°00'00" West 100 feet; thence Northwesterly 147.15 feet along the arc of a 179.388 foot radius curve to the right through a central angle of 47°00'00" (chord bears North 31°30'00" West 143.061 feet) to a point of reverse curve; thence Northwesterly 118.52 feet along the arc of a 308.673 foot radius curve to the left through a central angle of 22°00'00" (chord bears North 19°00'00" West 117.795 feet); thence North 30°00'00" West 95 feet to designated "Point C"; thence Northeasterly 265.68 feet along the arc of a 267.057 foot radius curve to the right through a central angle of 57°00'00" (chord bears North 1°30'00" West 254.857 feet); thence North 27°00'00" East 106 feet; thence Northwesterly 158.83 feet along the arc of a 109.639 foot radius curve to the left through a central angle of 83°00'00" (chord bears North 14°30'00" West 145.297 feet) to a point of compound curve; thence Southwesterly 203.53 feet along the arc of a 138.827 foot radius curve to the left through a central angle.

ASCRP (Parcel A-2)

Parcel A-2: Lots 5, 6, 7, 8, 17, 18, 22, 23, 24, and the West half of Lot 19, PARK CITY WEST PLAT NO. 2, according to the Official Plat thereof, as recorded in the office of the Summit County Recorder, Summit County, Utah.

BAKER

PARCEL # 1:

BEGINNING at a point 1208.50 feet South and North 89°50'00" West 1141 feet from the Northeast Corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian; thence North 89°50'00" West 400.20 feet; thence North 680.93; thence East 239.20 feet; thence South 15°00'00" East 699 feet (corrected to South 13°16'50" East 700.84 feet) to the point of beginning.

PARCEL # 2

BEGINNING at a point 1208.50 feet South and North 89°50'00" West 1541.20 feet from the Northeast Corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian; thence North 89°50'00" West 320.80 feet; thence North 680 feet; thence East 320.80 feet; thence South 680.93 feet to the point of beginning.

TOGETHER with perpetual right of way and easement set forth in that certain Warranty Deed recorded August 17, 1972, as Entry No. 116665 in Book M-40 at Page 318 of Official Records, more particularly described as follows:

BEGINNING at a point in the South line of a county road (which point is the Northeast Corner of a 10 acre parcel of real property owned by FRANKLIN D. RICHARDS, JR. and GLORIA S. RICHARDS, his wife) and which is located 1253 feet North and 750 West from the Northeast Corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 680.6 feet; thence South 10°00' East 355 feet; thence 1112.96 feet along the arc of a 636.62 foot radius curve to the right; thence West 560 feet.

BEAVER CREEK (PP-102-D-1)

Commencing at a point on the Section line, 2458.79 feet North from the Southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian; thence East 584.07 feet to the True Point of Beginning; thence North 1510.74 feet; thence South 89°30' West 230.83 feet; thence South 1508.73 feet; thence East 230.84 feet to the True Point of Beginning.

C AND M PROPERTIES

ALL of LOTS 9, 10, 11, 12, 13, 14, 15 and 16, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, recorded February 2, 1970, as Entry No. 110560 in the Office of the Summit County Recorder.

FRIEDMAN

PARCEL A

BEGINNING at a point which is North along a section line 575.96 feet and West 2309.82 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point also being on the center line of the Green Horn ski lift and running thence South 41°13' East 81 feet; thence South 3°47' West 95 feet; thence South 48°47' West 178 feet; thence South 3°47' West 36 feet; thence South 46°47' West 233 feet; thence North 86°13' West 98.10 feet; thence North 41°13' West 84.26 feet; thence North 48°47' East 97 feet; thence South 86°13' East 26.72 feet; thence North 48°47' East 92.22 feet; thence North 3°47' East 55 feet to the center line of the Green Horn ski lift; thence North 48°47' East along said center line 326 feet to the point of beginning.

PARCEL B

BEGINNING at a point which is North 70.78 feet and West 2227.47 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 84°15' West 102 feet; thence North 5°45' West 207 feet; thence North 84°15' East 102 feet; thence South 5°45' East 207 feet to the point of beginning.

EASEMENT PROPERTY:

PARCEL A: BEGINNING at a point which is North 575.96 feet and West 2309.82 feet from the Southwest Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point also being on the center line of the Green Horn ski lift at the PARK WEST SKI RESORT, and running thence South 41°13' West 81 feet; thence South 3°47' West 34 feet; thence North 41°13' 78 feet; thence North 86°13' West 18 feet; thence South 48°47' West 58 feet; thence South 3°47' West 14 feet; thence South 48°47' West 112 feet; thence North 86°13' West 16 feet; thence South 48°47' West 86 feet; thence South 3°47' West 53 feet; thence South 48°47' West 112; thence North 86°13' West 28 feet; thence South 48°47' West 69 feet; thence South 41°13' East 65 feet; thence South 86°13' East 73 feet; thence North 48°47' East 189 feet; thence North 3°47' East 35 feet; thence North 48°47' East 158 feet; thence North 3°47' East 18 feet; thence North 48°47' East 86 feet; thence South 3°47' East 52 feet; thence South 48°47' West 178 feet; thence South 3°7' West 36 feet; thence South 48°47' West 230 feet; thence North 86°13'

West 98.10 feet; thence North 41°13' West 84.26 feet; thence North 48°47' East 97 feet; thence South 86°13' East 26.72 feet; thence North 48°47' East 92.22 feet; thence North 3°47' East 55 feet to the center line of the Green Horn ski lift; thence North 48°47' East along said center line 326 feet to the point of beginning.

PARCEL B-1: BEGINNING at a point which is North 70.78 feet and West 2227.47 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence North 5°45' West 194 feet to the true point of beginning; thence South 84°15' West 78 feet; thence South 39°15' West 34 feet; thence North 5°45' West 37 feet; thence North 84°15' East 102 feet; thence South 5°45' East 13 feet to the true point of beginning.

PARCEL B-2: BEGINNING at a point which is North 70.78 feet and West 2227.47 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 84°15' West 102 feet; thence North 5°45' West 12 feet; thence North 84°15' East 102 feet; thence South 5°45' East 12 feet to the point of beginning.

HANSEN GROUP

PARCEL # 1:

The South 10 rods of the North 20 rods of the NW¼NE¼SW¼ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 2:

The North 10 rods of the NW¼NE¼SW¼ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

HANSEN GROUP

TOWNSHIP 1 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN:

SECTION 36: N1/2 NE1/4 NW1/4 SE1/4.

TOGETHER with an easement for ingress and egress described as follows:

An easement being a perpetual right of way for roadway purposes 66 feet in width over and across the Southwest Quarter of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, Utah as to Parcel No. 1 and a perpetual right of way and easement for roadway purposes 66 feet in width over and across the Southeast Quarter of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, Utah as to Parcel No. 2, both of which parcels one and two, also convey the right and reservation to install poles, lines, wires, and underground pipelines necessary or desirable for utilities herein, all set forth more specifically in the original instrument recorded June 29, 1967, as Entry No. 105436 in Book M-11 at Pages 625-633 of Official Records, Utah, to-wit:

Parcel No. One: Commencing at a point on the East line of Section 36, above mentioned which point is 1286 feet North of the Southeast Corner of said Section 36, and running thence North 68°30' East 130 feet; thence North 61°40' East 143 feet; thence East 1240

feet, more or less to State Highway Number 248. In any event said commencement point shall be not less than 34 feet South of the East Quarter Corner of Section 36.

HANSEN GROUP

PARCEL 1:

Part of the Southwest quarter of Section 31, Township 1 South, Range 4 East and part of the Northwest quarter of Section 6, Township 2 South, Range 4 East, Salt Lake Base and Meridian, described as follows: Beginning at a point 364.3 feet North and 367.20 feet East of the Southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence East 954.8 feet; thence South $03^{\circ}34'$ East 322.58 feet (Survey shows 371.8 feet) to Section line; thence North $89^{\circ}42'40''$ West 806.08 feet along the Section line; thence South $57^{\circ}30'$ West 200.835 feet to a point which is South $0^{\circ}17'58''$ East of the point of beginning; thence North $0^{\circ}17'58''$ West 474.93 feet to the point of beginning.

PARCEL 2:

Part of the Southwest quarter of Section 31, Township 1 South, Range 4 East and part of the Northwest quarter of Section 6, Township 2 South, Range 4 East, Salt Lake Base and Meridian, described as follows: Beginning at the Southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence North along the Section line 502.3 feet; thence East 850.00 feet; thence South 138.00 feet; thence West 482.80 feet; thence South $0^{\circ}17'58''$ East 474.93 feet to the Southerly boundary of Seller's land; thence South $57^{\circ}30'$ West 32.8 feet; thence South $81^{\circ}40'$ West 299.5 feet; thence North $27^{\circ}28'$ West 100.6 feet to the West line of above mentioned Section 6; thence North $0^{\circ}30'$ East 82.4 feet to the point of beginning.

LESS AND EXCEPTING THEREFROM any portion thereof within the bounds of the property described in that certain Quit-Claim Deed, in favor of John C. Ivers and Eileen Ivers Horsey, and recorded March 2, 1992 as Entry No. 354892 in Book 648 at page 550 of Official Records.

SUBJECT TO AND TOGETHER WITH an easement for ingress, egress & underground utilities, to be used in common with other landowners in the said vicinity, described as follows: Beginning at a point which is located on the Southerly boundary of Park City West Plat No. 1, equidistant between the Westerly and Easterly lines of "Brook Avenue" depicted on the official plat of said subdivision; thence thirty (30) feet each side of a centerline which proceeds South from said point of beginning, for a distance of 891.00 feet; comprising a roadway 60.00 feet in width for said purposes first above mentioned.

ALSO TOGETHER WITH THE following rights of way for ingress, egress and public utilities; as set forth and shown in that certain Right of Way Agreement recorded June 29, 1967 as Entry No. 105436 in Book M-11 at page 625 of Official Records, and other documents of record; and granted to William S. Richards by that certain Warranty Deed recorded December 19, 1968 as Entry No. 108283 in Book M-19 at page 196 of Official Records, and being more particularly described as follows:

Two (2) strips of land, 66 feet in width, the centerlines of which are more particularly described as follows:

Commencing at a point on the East line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is 1286 feet North of the Southeast corner of said Section 36; and running thence North 68°30' East 130 feet; thence North 51°40' East 148 feet; thence East 1240 feet, more or less, to State Highway 248. In any event, said commencement point shall not be less than 34 feet South of the East Quarter corner of said Section 36.

And also, commencing at a point on the East line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is 1286 feet North of the Southeast corner of said Section 36; in any event, said commencement point shall not be less than 34 feet South of the East Quarter corner of said Section 36; and running thence West 2640 feet, more or less, to the common boundary line between Land Owner's property and "Russell" property; such Westerly terminus shall be 66 feet in width on said common boundary line, which line also constitutes the West boundary of the Land Owners' property.

IHC HOSPITALS

BEGINNING at a point on the Section Line, said point being North along the Section Line 502.30 feet from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence East 850 feet; thence South 138 feet; thence East 472.20 feet; thence North 03°34'00" West 311.72 feet; thence South 89°50'00" East 1003.52 feet to the Southwesterly right of way line of State Highway No. 224; thence North 60°38'17" West along said right of way line 375.37 feet to a point on a curve to the right, the radius point of which is North 29°37'40" East 1230.92 feet; thence Northwesterly along the arc of said curve and right of way line and through a Delta angle of 27°15'15" 585.52 feet to the South line of PARK CITY WEST, PLAT NO. 1 SUBDIVISION; thence West along said South line 706.75 feet; thence South 239.22 feet; thence West 850 feet to the West line of said Section 31; thence South along said Section Line 512.48 feet to the point of beginning.

TOGETHER with and subject to an easement for ingress, egress and underground utilities, to be used in common with other owners in the vicinity, 60 feet in width and described as follows:

COMMENCING at a point which is 30 feet East of the Southeast Corner of LOT 33, PARK CITY WEST, PLAT NO. I (said plat being recorded in the Summit County Recorder's Office), such point also situated equidistant between the Westerly and Easterly boundary lines of "Brook Avenue", on the Southerly line of said PLAT NO. I; thence 30 feet each side of a center line which proceeds South from said point of beginning, in a straight line, for a distance of 753 feet, more or less, to a point on the North line of that certain real property shown as "Exhibit A", attached to the contract notice recorded July 14, 1978, as Entry No. 147707 in Book M-116 at Page 364 of Official Records.

KROFCHECK

THE South 85.56 feet of LOTS 8, 9, 10 and 11, PARK CITY WEST SUBDIVISION, NO. 1, LOT A, LOT 19, the South 85.56 feet of LOTS 23 and 24, the West one half of LOT 28, LOTS 29, 30, 31, 32, PARK CITY WEST SUBDIVISION, NO. 1, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

LESS and EXCEPTING that portion deeded to UTAH DEPARTMENT OF TRANSPORTATION.

KROFCHECK

PARCEL #1:

THE North 165 feet of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and the S $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL #2:

THE North 330 feet of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

TOGETHER with an Easement for ingress, egress and underground utilities as set forth in the second paragraph of page 5 of that certain Judgment on Stipulation recorded July 26, 1971, as Entry No. 113601 in Book M-32 at Page 269 of Official Records.

ALSO, TOGETHER with a non-exclusive easement along a sixty foot (60') strip of land, as describe and granted in the document recorded September 2, 1986, as Entry No. 257063 in Book 397 at Page 824 of Official Records.

OLYMPUS CONSTRUCTION/JAFFA

Commencing at a point 572.4 feet North and 750 feet West of the Southeast corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian; and running thence West 640 Feet; thence North 170 feet; thence East 640 feet; thence South 170 to the point of beginning.

OSGUTHORPE

PARCEL 1: (PP-99)

South half of the Southeast quarter of the Southwest quarter of Section 31, Township 1 South, Range 4 East of the Salt Lake Base and Meridian.

TOGETHER with all water rights appurtenant to said land.

EXCEPTING THEREFROM the following: A parcel of land in fee for the widening of Highway State Route 224 known as Project No. 060, being part of an entire tract of property, situate in the Southeast quarter Southwest quarter of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

BEGINNING at the Northeast corner of said entire tract, which point is approximately 660 feet North from the South quarter corner of said Section 31; thence West 390.98 feet along the North

boundary line of said entire tract, to a point 85.00 feet perpendicularly distant Southwesterly from the centerline of said project; thence South $60^{\circ}38'17''$ East 448.61 feet along a line parallel to said centerline, to the East boundary line of said entire tract; thence North 219.96 feet along said East boundary line to the point of BEGINNING. The above described parcel of land contains 0.987 acre, of which 0.587 acre, is now occupied by the existing highway. Balance 0.400 acre.

PARCEL 2: (PP-2-A)

BEGINNING at point 1208.5 feet South $1^{\circ}48'$ West from the Northeast corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, thence South $1^{\circ}48'$ West 2 feet; thence South $36^{\circ}08'$ West 168.7 feet; thence North $89^{\circ}50'$ West 3082.6 feet; thence North $0^{\circ}54'$ East 139.2 feet; thence South $89^{\circ}50'$ East 3177.6 feet to BEGINNING. Containing 10.00 acres.

PARCEL 3: (PP-2-A-1)

Lots 3, 4, 5, and 6 of Section 1, Township 2 South, Range 3 East, Salt Lake Meridian.

PARCEL 4: (PP-5)

Lots 1, 2, 7, 8, 9, and 10 and the Southeast quarter of Section 3, Township 2 South, Range 3 East, Salt Lake Base and Meridian.

PARKWEST ASSOCIATES (PP-76-A; PP-102-D-5)

BEGINNING at a point on the Section line, 2458.79 feet North from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence South 355.62 feet; thence North $89^{\circ}27'$ West 1312.95 feet, more or less, to the West line of the East half of the SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian; thence North $0^{\circ}31'$ East 534.33 feet along an established fence line; thence East 28.70 feet to the accepted West line of the SE $\frac{1}{4}$ NE $\frac{1}{2}$ of Section 36; thence North $0^{\circ}23'$ East 1364.70 feet, more or less, to the Northwest Corner of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 36; thence South $89^{\circ}51'$ East 1270.25 feet, more or less, to the East line of said Section 36; thence South 47 feet; thence North $89^{\circ}30'$ East 649 feet; thence North 47 feet; thence South $89^{\circ}51'$ East 491 feet to a point 264 feet West of Utah State Highway No. 248; thence South 165 feet; thence East 264 feet to said Highway; thence South $0^{\circ}13'$ East along said Highway 853.53 feet, more or less, to a point 1407.20 feet East and 538.50 feet North from the point of beginning; thence West 511 feet; thence South 538.50 feet; thence West 896.20 feet, more or less, to the point of beginning.

SUBJECT TO and TOGETHER WITH a roadway more particularly described as follows:

BEGINNING at a point which is North $0^{\circ}00'00''$ East 2103.170 feet and North $89^{\circ}27'00''$ West 30.001 feet from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence North $0^{\circ}00'00''$ East 365.695 feet to the beginning of a 450 foot radius curve to the right; thence along the arc of said curve

to the right (radius = 450 feet, central angle = 45°00'00", bearing to the center is North 90°00'00" East) 353.429 feet; thence North 45°00'00" East 126.766 feet to the beginning of a 450 foot radius curve to the left; thence along the arc of said curve to the left (radius = 450 feet, central angle = 45°00'00", bearing to the center is North 45°00'00" West) 353.429 feet; thence North 0°00'00" East 772.079 feet to the North line of Grantor's property.

EXCEPTING THEREFROM the following described parcels:

BEGINNING at a point on the Section line 2458.79 feet North from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian; thence East a distance of 584.07 feet to the true point of beginning; thence North a distance of 1510.74 feet; thence North 89°30'00" East a distance of 64.91 feet; thence North a distance of 47 feet; thence South 89°51'00" East a distance of 491 feet; thence South a distance of 165 feet; thence East a distance of 264 feet to a point on the Westerly right of way line of Utah State Highway 224; thence South 0°13'00" East along said Westerly right of way line a distance of 853.53 feet; thence West and leaving said right of way a distance 511 feet; thence South a distance of 538.50 feet; thence West a distance of 312.13 feet to the true point of beginning.

COMMENCING at a point on the Section line 2458.79 feet North from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian; thence East 584.07 feet to the true point of beginning; thence North 1510.74 feet; thence South 89°30' West 230.83 feet; thence South 1508.73 feet; thence East 230.82 feet to the true point of beginning.

SCHNEITER (PP-102-D-5-A)

Beginning at a point on the south line of Grantor's property which is N 0°0'00" E 2458.790 feet and N 90°00'00" E 122.110 feet from the southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian and running thence N 0°0'00" E 663.640 feet; thence N 90°00'00" E 231.131 feet; thence S 0°00'00" E 663.640 feet; thence S 90°00'00" W 231.131 feet to the point of beginning.

Containing 3.521 acres more or less.

But less the following described property, a parcel of real property located 30 feet each side of the following described centerline: beginning at a point which is N 0°00'00" E 2103.170 feet and N 89°27'00" W 30.001 feet from the southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian and running thence N 0°00'00" E 365.695 feet to the beginning of a 450.000 foot radius curve to the right; thence along the arc of said curve to the right (radius = 450.00 feet, central angle = 45°00'00", bearing to the center is N 90°00'00" E) 353.429 feet; thence N 45°00'00" E 126.766 feet to the beginning of a 450.000 foot radius curve to the left; thence along the arc of said curve to the left (radius = 450.000 feet, central angle = 45°00'00", bearing to the center is N 45°00'00" W) 353.429 feet; thence N 0°00'00" E 772.079 feet to the north line of Grantor's property.

Grantor grants to Grantee a nonexclusive right-of-way over and across the following easement for roadway purposes 30 feet each side of the following described centerline: beginning at a

point which is N 0°00'00" E 2103.170 feet and N 89°27'00" W 30.001 feet from the southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian and running thence N 0°00'00" E 365.695 feet to the beginning of a 450.000 foot radius curve to the right; thence along the arc of said curve to the right (radius = 450.00 feet, central angle = 45°00'00", bearing to the center is N 90°00'00" E) 353.429 feet; thence N 45°00'00" E 126.766 feet to the beginning of a 450.000 foot radius curve to the left; thence along the arc of said curve to the left (radius = 450.000 feet, central angle = 45°00'00", bearing to the center is N 45°00'00" W) 353.429 feet; thence N 0°00'00" E 772.079 feet to the north line of Grantor's property.

Grantor reserves the right to relocate the easement granted hereby to accommodate development and Grantor agrees to cooperate and execute such documents as may be necessary to permit said relocation.

The portion of the above described 60 foot right of way and easement lying within the above described Parcel 'A' contains 0.521 acres more or less.

WEIGHT

COMMENCING at a point on the North section line of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, which is West 1477.57 feet from the Northeast Corner of said Section 1; thence South 524.26 feet, more or less, to a point of the centerline of a 50 foot right of way easement; thence West 420.43 feet; thence North 524.26 feet, more or less, to a point on the North line of said Section 1; thence East 420.43 feet, more or less, to the point of beginning.

SUBJECT TO and TOGETHER WITH an easement and right of way for ingress and egress 50 feet wide, said right of way being 25 feet on each side of the following described center line:

BEGINNING at a point in the South line of a country road which is 1253 feet North and 750 feet from the Northeast Corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 680.6 feet; thence South 10°00' East 355 feet; thence 1112.96 feet along the arc of a 636.62 foot radius curve to the right; thence West 881 feet.

WOLF MOUNTAIN

IN SUMMIT COUNTY:

PARCEL A:

The SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and the W $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ of said Section 36.

EXCEPTING THEREFROM:

The North 590 feet thereof and following two parcels:

(A) BEGINNING at a point which is North along a section line 575.96 feet and West 2309.32 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point being on the center line of the Green Horn ski lift and running thence South 41°3' East 81 feet; thence South 3°47' West 95 feet; thence South 48°47' West 178 feet; thence South 3°47' West 36 feet; thence South 48°47' West 233 feet; thence North 86°13' West 98.10 feet; thence North 41°13' West 84.26 feet; thence North 48°47' East 97 feet; thence South 86°13' East 26.72 feet; thence North 48°47' East 92.22 feet; thence North 3°47' East 55 feet to the center line of the Green Horn ski lift; thence North 48°47' East along said center line 326 feet to the point of beginning, and,

(B) COMMENCING at a point which is North 70.78 feet and West 2227.47 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 84°15' West 102 feet; thence North 5°45' West 207 feet; thence North 84°15' East 102 feet; thence South 5°45' East 207 feet to the point of commencement.

PARCEL A-1:

LOTS 3, 4, 25, 26, and the South 90.5 feet of LOT 27, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

THE "MALL", as the same is designated on the Official Plat of PARK CITY WEST SUBDIVISION, NO. 2, recorded February 2, 1970, as Entry No. 110560 on file and of record in the Summit County Recorder's Office.

THAT certain parcel described as follows: COMMENCING at a point which is North 980.76 feet and West 1390 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian; thence West 160 feet, more or less, to a point on the East boundary line of PARK CITY WEST, PLAT NO. 2; thence South along said boundary line 408.36 feet, more or less, to the Southeast Corner of LOT 25, PARK CITY WEST, PLAT NO. 2; thence East 160 feet, more or less, to a point due South from the point of commencement; thence North 408.36 feet, more or less, to the point of beginning.

PARCEL A-3

Northerly 162.40 feet of LOT 20, and ALL of LOT 21 and the East Half of LOT 19, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

ALSO, the following described parcel:

COMMENCING at a point which is on the intersection of the South Section line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian and the West boundary of a parcel currently owned by WOLF MOUNTAIN RESORTS, L.C., and which is West 1265.79 feet, more or less, from the Southeast Corner of said Section; thence North 572.40 feet, more or less, to the Northwest Corner of the aforesaid parcel owned by WOLF MOUNTAIN RESORTS, L.C.; thence West 191 feet, more or less, to the Northeast Corner of LOT 21, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder; thence South 572.40 feet, more or less, to a point on the aforesaid South Section line; thence East along said Section line 191 feet, more or less, to the point of commencement.

Also, the Southerly 50 feet of LOT 20, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

PARCEL A-4:

COMMENCING at a point which is North 1253 feet and West 750 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 510.6 feet; thence West 640 feet; thence North 510.6 feet; thence East 640 feet to the point of commencement.

PARCEL B-1:

LOTS 1, 2, 28, 29 and the North 46 feet of LOT 27, PARK CITY WEST, PLAT NO. 2, SUBDIVISION, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder.

PARCEL B-2:

COMMENCING at a point which is North 1253 feet and West 1336.11 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and proceeding thence North $0^{\circ}06'35''$ West 66 feet, more or less, to the North boundary of Park West Drive; thence West along said boundary 668.29 feet, more or less, to a point on the West line of the $E\frac{1}{2}SW\frac{1}{4}SE\frac{1}{4}$ of said Section 36; thence South $0^{\circ}10'03''$ East along said West line 66 feet, more or less, to the Northwest Corner of Park City West, Plat No. 2; thence East along the North boundary of said plat 668.04 feet, more or less, to the point of commencement.

PARCEL B-3:

COMMENCING at the Northeast Corner of LOT 29, PARK CITY WEST, PLAT NO. 2, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder, which point is approximately North 1253 feet and West 1547 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running East therefrom along the South boundary of a 66 foot right of

way known as Park West Drive 160 feet, more or less, to a point on said boundary which is West 1387 feet, more or less, from the East line of said Section 36; thence South 272.24 feet; thence West 160 feet, more or less, to a point on the East boundary of the aforesaid Plat; thence North along said East boundary 272.24 feet, more or less, to the point of commencement.

PARCEL C:

COMMENCING at a point which is North 1360.64 feet and West 782.23 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is also the Southwest Corner of PARK WEST CONDOMINIUMS (GEORGETOWN PORTION) according to the Official Plat thereof; thence following the Southerly line of said Condominiums, North 71°30' East 104.58 feet; thence North 20°28'28" West 125.00 feet; thence North 64°08' East 212.10 feet; thence South 40° East 228.35 feet; thence South 78°48' East 152.95 feet; thence 249.38 feet along the North right of way line of Park West Drive, and along the arc of a 320 foot radius curve to the left through a central angle of 44°39'06" [chord bears North 79°40'27" East 243.119 feet] to a point on the East section line of Section 36; thence South 0°00'26" East 189.29 feet, more or less, along said section line to a point which is North 1253 feet from the Southwest Corner of Section 36; thence West 1336.11 feet, more or less, to the West line of the SE¼SE¼ of Section 36; thence Northerly along said West line 250 feet; thence North 72°45'44" East 407.95 feet, more or less, to the Westernmost angle in the boundary of the PARK WEST CONDOMINIUMS; thence South 18°28'40" East along said boundary 89.02 feet; thence South 37°14'50" East along said boundary 224.88 feet to the point of commencement.

LESS and EXCEPTING THEREFROM any portion thereof within the bounds of RED PINE TOWNHOUSES, according to the Record of Survey recorded in the Office of the County Recorder.

PARCEL D:

COMMENCING at the most Westerly point on the boundary of the PARK WEST CONDOMINIUMS which point is North 1624 feet and West 946.80 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence North 50°00' East 278.50 feet; thence East 102.03 feet; thence North 50°00' East 247.14 feet; thence North 40°00' West 191.53 feet; thence North 89°27' West 772.42 feet, more or less, to a point on the 1/16 section line; thence North 0°06'35" West 208.04 feet, more or less, along said 1/16 section line to the Northeast Corner of the S½NE¼NW¼SE¼ of said Section 36; thence North 89°22'19" West along the North boundary of the aforesaid half quarter quarter quarter 669.19 feet, more or less, to the Northwest Corner of said half quarter quarter quarter; thence South 0°10'03" East along the West boundary of said half quarter quarter quarter 333.04 feet, more or less, to the Southwest Corner thereof; thence North 89°27'39" West along the North boundary of the N½SW¼NW¼SE¼ of said Section 36 668.84 feet, more or less, to the Northwest Corner of said half quarter quarter quarter; thence South 0°13'31" East along the West boundary of said half quarter quarter quarter 338.16 feet, more or less, to the Southwest Corner thereof; thence South 89°53'59" East along the South boundary of said half quarter quarter quarter 668.45 feet, more or less, to the Southeast Corner thereof; thence South 0°10'03" East 162.20 feet, more or less, to a point which is North 1503.11 feet from the South section line of Section 36; thence East 668.29 feet to a point on the East boundary line of the SE¼NW¼SE¼ of Section 36; thence North 72°45'44" East 407.95 feet, more or less, to the point of commencement.

AND ALSO: BEGINNING at the Southeast Corner of the property described as PARCEL N in the Warranty Deed recorded February 19, 1995, as Entry No. 424516 in Book 866 at Page 818 of Official Records, which is also described as the Southeast Corner of the SW $\frac{1}{4}$ /NW $\frac{1}{4}$ /SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence along the East line of the property so described North 0°10'03" West 184.11 feet, more or less, to the South line of the property described as PARCEL D in the Special Warranty Deed recorded November 27, 1996, as Entry No. 468164 in Book 1010 at Page 606 of Official Records, and running thence along the South line of the property so described, East 668.29 feet, more or less, to a point which is described in said deed as being on the East line of the SE $\frac{1}{4}$ /NW $\frac{1}{4}$ /SE $\frac{1}{4}$ of Section 36; thence South 184.11 feet, more or less, to the Northeast Corner of the property described as PARCEL B-2 in the Special Warranty Deed recorded November 27, 1996, as Entry No. 468164 in Book 1010 at Page 606 of Official Records, which point is also described as the North line of Park West Drive; thence West along the North of said Park West Drive and said deed line 668.04 feet, more or less, to a point of beginning.

PARCEL E-1:

Commencing at a point North 503 feet and West 448 feet from the Southeast corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 100 feet; thence North 89°58' West 59.4 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 97.4 feet; thence North 46° East 16.1 feet; thence North 89°15'45" East 37.4 feet; thence South 43°45' East 16.1 feet; thence South 2°79" East 9.34 feet; thence South 89°32'14" East 48.05 feet; thence South 43°45' East 16.1 feet; thence South 2°79" East 9.34 feet; thence South 89°58'50" East 48.7 feet; thence South 43°40' East 16.1 feet; thence South 2°79" East 9.34 feet; thence North 89°37'45" East 48.7 feet; thence South 45° East more or less, 30 feet, more or less, to the point of commencement.

PARCEL E-2:

The following described tract of land in Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian;

Commencing at a point on the North right-of-way line of Chalet Drive which point is North 403 feet and West 507.4 feet from the Southeast corner of the aforesaid section 36 and running thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 2° West 9.34 feet; thence West 48.7 feet; thence North 43°40' West 16.1 feet; thence North 97.4 feet; thence North 46° East 16.1 feet; thence North 89°15'45" East 37.4 feet; thence South 43°45' East 16.1 feet; thence South 2°79" East 9.34 feet; thence South 89°32'14" East 48.05 feet; thence South 43°45' East 16.1 feet; thence South 2°79" East 9.34 feet; thence

South 89°58'50" East 48.7 feet; thence South 43°40' East 16.1 feet; thence South 2°7'9" East 9.34 feet; thence North 89°37'45" East 48.7 feet; thence South 45° East more or less, 30 feet, more or less, to a point which is North 503 feet and West 448 feet from the Southeast corner of the aforesaid Section 36; thence North 62 feet; thence East 41 feet; thence North 70 feet; thence East 102.51 feet; thence North 30 feet, more or less, to a point which is on the Southeast corner of the Red Pine Townhouses; thence West 61.51 feet along the South boundary of said Townhouses to a point on a 45.00 foot radius curve to the right, the radius point of which bears North; thence Northwesterly along said boundary and along the arc of said curve 52.17 feet; thence West along said boundary 108.76 feet; thence North along said boundary 55.00 feet; thence West along said boundary 204 feet to a point on the East right-of-way line of Red Pine Road and which is also on the aforesaid South boundary line; thence South along said East right-of-way line 189.6 feet, more or less; thence South 10°00' East along said East right-of-way line 175.72 feet, more or less, to a point which is North 403 feet, more or less, from the South section line of said section 36 and which is on a line running North 89°58' West from the point of commencement; thence South 89°58' East 222 feet, more or less to the point of commencement.

PARCEL F:

COMMENCING at a point which is 1014.78 feet North of the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence North along said section line 425 feet, more or less, to a point on the North boundary line of the Park West Drive right of way; thence Northeasterly 50 feet, more or less, along said North right of way line and along the arc of a 320 foot radius curve to the left to a point of tangency; thence North 48°30' East along said North right of way line 255.19 feet to a point on a 15 foot radius curve to the left; thence Northerly along the arc of said curve 23.56 feet to a point of tangency; thence North 41°30' West 114.95 feet to a point on a 254 foot radius curve to the left; thence Northwesterly along the arc of said curve 117.48 feet to a point of tangency; thence North 68°00' West 76.72 feet to a point on a 416 foot radius curve to the right; thence Northwesterly along the arc of said curve 203.29 feet to a point of tangency; thence North 40°00' West 57.53 feet; thence North 50°00' East 36 feet; thence South 40°00' East 57.53 feet to a point on a 380 foot radius curve to the left; thence Southeasterly along the arc of said curve 185.70 feet to a point of tangency; thence South 68°00' East 76.72 feet; thence along the arc of a 290 foot radius curve to the right 134.129 feet through a central angle of 26°30'00" (chord bears South 54°45' East 132.936 feet); thence South 41°30' East 114.95 feet to a point on a 15 foot radius curve to the left; thence Easterly along the arc of said curve 23.56 feet to a point of reverse curvature on a 972 foot radius curve to the right which point is on the North right of way line of Park West Drive; thence Easterly along the arc of said curve and along said North right of way 704.02 feet to a point of tangency; thence East along the aforesaid North right of way line 264.4 feet, more or less, to a point on the West boundary of the U-224 access right of way, which point is approximately North 1929 feet and East 1188.59 feet from the Southwest Corner of Section 31; and running thence South along said West boundary 78.39 feet to a point on the South boundary of said right of way; thence South 86°29'46" East along said South boundary 167.71 feet; thence Southeasterly along the East boundary line of the U-224 right of way and along the arc of a 1230.92 foot radius curve to the left 293.77 feet, more or less, to a point which is North 1544 feet from the South section line of Section 31; thence West 694 feet, more or less, to a point on the West boundary line of LOT 8, PARK CITY WEST, PLAT NO. 1; thence South 290 feet;

thence East 139.96 feet; thence South 239.22 feet, more or less, to a point which is North 1014.78 feet from the South section line of Section 31; thence West 139.96 feet; thence South 1 foot; thence West 710.04 feet, more or less, to the point of commencement.

EXCEPTING therefrom the following parcel:

COMMENCING at a point which is North 1836.89 feet and East 957.35 feet from the Southwest Corner of the aforesaid Section 31, and running thence South 144 feet; thence West 100 feet; thence North 144 feet; thence East 100 feet, more or less, to the point of commencement.

ALSO, EXCEPTING therefrom any portion thereof located West of the West line of said Section 31, being that portion of Summit Drive within the bounds of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL G-1:

COMMENCING at a point which is North 2458.79 feet and East 747.03 feet from the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence South 150.2 feet, more or less, to a point on the Northeast Corner of the boundary of the PARK WEST CONDOMINIUMS [CLUSTER PORTION] according to the Official Plat thereof, on file and of record in the Office of the Summit County recorder, and as amended by subsequent deeds; thence West along said boundary 255.08 feet; thence Southwest along said boundary 99 feet, more or less; thence South along said boundary 70 feet; thence West along said boundary 215.50 feet; thence South 40° West along said boundary 168 feet; thence South 50°17' East along said boundary 89.03 feet; thence South 69°24' West along said boundary 60 feet; thence North 20°36' West along said boundary 30 feet; thence South 69°24' West along said boundary 60 feet; thence South 20°36' East along said boundary 117.30 feet; thence North 69°24' East along said boundary 60 feet; thence South 20°36' East along said boundary 30 feet; thence North 69°24' East along said boundary 60 feet; thence South 2°29' East along said boundary 36.10 feet; thence South 45°30' West along said boundary 51.85 feet; thence Southwesterly 22 feet, more or less, along said boundary and along the arc of a 15.27 foot radius curve to the right through a central angle of 84°35'51" (chord bears South 87°47'56" West 20.19 feet) to a point on the Easterly line of Summit Drive; thence Northwesterly 91.60 feet, along said street line and the arc of a 290 foot radius curve to the left through a central angle of 18°05'51" (chord bears North 58°57'06" West 91.22 feet); thence along said street line North 68°00' West 73.72 feet, more or less, to a point on the West section line of Section 31; thence North along said section line 240 feet, more or less, to a point which is North 2103.17 feet from the Southwest Corner of Section 31 and is the Southwest Corner of the property described in that certain Warranty Deed recorded November 16, 1990, as Entry No. 332849 in Book 587 at Page 19 of Official Records, thence following said deed for the following four (4) courses: East 35.52 feet; thence North 101.10 feet; thence East 342 feet; thence North 254.18 feet; thence East 325 feet, more or less, to the point of commencement.

PARCEL G-2:

COMMENCING at a point which is on the East section line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is South 543.33 feet from the Northeast Corner of the Southeast Quarter of said section, and running thence South along the section line to a point on the North boundary of a right of way known as Park West Drive; thence Westerly 150 feet, more or less, along said boundary to a point which is on an angle between the South boundary and the East boundary of the PARK WEST

CONDOMINIUMS (GEORGETOWN PORTION) according to the official plat thereof on file and of record in the Office of the Summit County Recorder (as amended by subsequent deeds); thence North 18°22'45" West 69.41 feet along said East boundary; thence North 15°45'01" West along said boundary 27.04 feet; thence North 14°18'58" West along said boundary 17.39 feet; thence North 49°23'05" East along said boundary 85.63 feet; thence North 4°50' West along said boundary 163 feet; thence North 54°51' West along said boundary 123.18 feet; thence North 50°00' East along said boundary 60.97 feet to a point 45.00 feet perpendicularly distant Northeasterly from the Easterly edge of a railroad tie retaining wall, being the most Southerly Corner of that certain 'Parcel C' conveyed and described in Special Warranty Deed to PARK WEST LAND COMPANY, a Utah limited partnership, recorded December 19, 1994, as Entry No. 421226 in Book 857 at Page 331 of Official Records, thence parallel with said retaining wall North 46°49'43" West along the Westerly boundary of said 'Parcel C', 146.55 feet; thence North 57°00' East 101.48 feet to a point on the Easterly boundary line of the PARK WEST CONDOMINIUMS (GEORGETOWN PORTION) according to the Official Plat thereof, on file with the Office of the Summit County Recorder, said point also being North 1988.35 feet and West 194.81 feet from the Southeast Corner of said Section 36; thence North 40°00' West along the boundary of said PARK WEST CONDOMINIUMS (GEORGETOWN PORTION) 24.18 feet; thence South 57°00' West along said boundary 113.34 feet; thence South 50°00' West along said boundary 94 feet; thence North 40°00' West (along said boundary for the first 100.70 feet) 270 feet, more or less, to a point which is South 543.33 feet from the North line of the South Half of the aforesaid Section 36; thence Easterly 550 feet, more or less, to the point of commencement.

LESS and EXCEPTING THEREFROM that portion conveyed by Special Warranty Deed dated November 21, 1994, to all of the Unit Owners of the PARK WEST CONDOMINIUMS, recorded December 19, 1994, as Entry No. 421224 in Book 857 at Page 328 of Official Records, and being more particularly described as follows:

Parcel D: Commencing at an angle point on the Easterly boundary line of the PARK WEST CONDOMINIUM (GEORGETOWN PORTION) according to the Official Plat thereof, on file with the Office of the Summit County Recorder, said point of Commencement being shown on said plat to be North 1558.39 feet and West 105.54 feet from the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence along said Easterly condominium boundary line North 7°31' East 1.92 feet; thence North 4°50' West 163.00 feet; thence North 54°51' West 123.18 feet; thence North 50°00' East 60.97 feet to a point which is 45.00 feet perpendicularly distant Northeasterly from the Easterly edge of a railroad tie retaining wall; thence parallel with said retaining wall South 46°49'43" East 173.58 feet; thence South 43°10'17" West 45.00 feet to the end of said retaining wall; thence South 12°30'55" West 124.72 feet to a sprinkler fixture; thence South 49°23'05" West 1.69 feet to the point of commencement.

ALSO, LESS AND EXCEPTING THEREFROM all that portion lying within the boundary lines of PARK WEST CONDOMINIUMS (GEORGETOWN PORTION), according to the Official plat thereof, as the same described and recorded on March 3, 1977, as Entry No. 136576 in the Office of the Summit County Recorder.

PARCEL G-3:

COMMENCING at a point on the West section line of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, which point is on the Northwesterly boundary of a right of way known as Park West Drive and is North 1000 feet, more or

less, from the Southwest Corner of said section, and running North along said West section line 370 feet, more or less, to the Southwesterly boundary of a right of way known as Summit Drive; thence Southwesterly along said boundary 280 feet, more or less, to a point on the Northwesterly boundary of the aforesaid boundary of the right of way known as Park West Drive; thence Southwesterly along said boundary 300 feet, more or less, to the point of commencement.

PARCEL H-1:

BEGINNING at a point on the North section line of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, which point is 2463.5 feet West of the Northeast corner of said section, and running thence South 504.5 feet; thence West 289.5 feet; thence South 577 feet, more or less, to a point on the North line of Parcel B as described in that certain Warranty Deed, recorded April 25, 1989 as Entry No. 307264, in Book 519 at page 241; thence West 400 feet, more or less, to a point on the West boundary line of the Northeast quarter of said Section 1; thence North 1°50' West along said West boundary line 1082.4 feet, more or less, to a point on the aforesaid North section line; thence East along said North section line 723 feet, more or less, to the point of beginning.

PARCEL H-2:

COMMENCING at the Northwest Corner of LOT 13, PARK CITY WEST, PLAT NO. 2, as recorded in the Office of the Summit County Recorder, which point is on the North Section line of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, and is located West 2460.54 feet from the Northeast Corner of said section; and running thence South 479.50 feet, to the Southwest Corner of said lot; thence East 126.23 feet; thence South 25.00 feet; thence East 300.00 feet; thence North 25.00 feet; thence East 147.29 feet to the Southeast Corner of LOT 14 of the aforesaid Plat; thence South 44.76 feet, more or less, to a point on the center line of a 50 foot right of way easement; thence West 576.56 feet; thence North 524.26 feet, more or less, to a point on the aforesaid North section line; thence East 3.00 feet, more or less to the point of commencement.

PARCEL NO.I:

Commencing at a point on the North section line of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, which is West 1.269 feet from the Northeast corner of said Section 1 and running thence West along the section line 208.97 feet; thence South 524.26 feet, more or less, to a point on the center line of a 50 foot right of way easement; thence East along said center line 162.26 feet; thence Northeasterly along said center line and along the arc of a 636.62 foot radius curve to the left 471.11 feet; thence North 48°30' West 511.34 feet, more or less, to a point which is West 1269 feet from the East section line of said section 1; thence North 18.93 feet; more or less, to the point of beginning.

Together with and subject to a perpetual right of way and easement for Roadway purposes and for the construction, alteration, maintenance and repair of underground utilities including water, electrical power, telephone and natural gas, 50 feet in width, 25 feet on either side of the following described center line;

Beginning at a point on the South line of a county road which is 1253 feet North and 750 feet West from the Northeast corner of Section 1, Township 2 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 680.6 feet; thence South 10°00' East 355 feet; thence 1,112.96 feet along the arc of a 636.62 foot radius curve to the right; thence West 881 feet.

As conveyed in that certain Warranty Deed recorded August 2, 1977 as Entry No. 139351 in Book M-97 at Page 730.

PARCEL J:

Township 2 South, Range 3 East, Salt Lake Base and Meridian:
Section 2: All.

PARCEL K-1:

That portion of the E½ of Section 34, Township 1 South, Range 3 East, Salt Lake Base and Meridian, lying within Summit County, State of Utah.

PARCEL K-2:

Section 35, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL K-3:

The W½SW¼ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL K-4:

The E½ of Section 22, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

LESS and EXCEPTING therefrom the follow property conveyed in Special Warranty Deed to WILLOW RANCH DEVELOPMENT COMPANY, a Utah corporation recorded August 31, 1995, as Entry No. 436508 in Book 905 at Page 66 of Official Records, described as follows:

Parcel 1: A parcel of land lying within the NE¼ of Section 22, Township 1 South, Range 3 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point that is South 64°59'17" West 1628.01 feet from the Southwest Corner of Section 14, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 217.80 feet; thence West 200 feet; thence North 217.80 feet; thence East 200.00 feet to the point of beginning. The basis of bearing for the above description is South 89°53'53" West between the South Quarter Corner of Section 14 and the Southeast Corner of Section 14, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL K-5:

The W $\frac{1}{2}$ NW $\frac{1}{4}$, the SW $\frac{1}{4}$, the W $\frac{1}{2}$ SE $\frac{1}{4}$, and the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 26, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL K-6:

That portion of the SE $\frac{1}{4}$ of Section 27, Township 1 South, Range 3 East, Salt Lake Base and Meridian, lying within Summit County, State of Utah.

PARCEL K-7:

That portion of the following described property lying within Summit County, State of Utah:

BEGINNING at a point North 89°47' East 2543.22 feet from the West Quarter Corner of Section 27, Township 1 South, Range 3 East, Salt Lake Base and Meridian; thence South 4568.66 feet; thence South 43°15' West 328.70 feet; thence North 49°51' West 659.34 feet; thence North 88°11'; West 1162.26 feet; thence North 75°48' West 289.74 feet; thence South 79°47' West 374.88 feet; thence South 948.1 feet, more or less, to the West Quarter Corner of Section 34; thence East 2640 feet, more or less, to the center of said Section 34; thence North 5280 feet, more or less, to the center of Section 27; thence South 89°47' West 96.78 feet, more or less, to the point of beginning.

PARCEL K-8:

Easement rights only on the property described as follows:

(A) COMMENCING at a point South 200 feet from the Northeast Corner of the SE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence South 130 feet; thence West 660 feet; thence North 330 feet; thence East 100 feet; thence Southeasterly 594.6 feet, more or less, to the point of commencement:

(B) The South 35 feet of the NW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 36, and

(C) The North 165 feet of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 36. As the same created under that certain Grant of Easement recorded September 15, 1985, as Entry No. 258066 in Book 399 at Page 739 of Official Records, and as Entry No. 258067 in Book 399 at Page 741 of Official Records.

PARCEL M:

BEGINNING at a point which is North 572.40 feet and West 1269 feet from the Glo Brass Cap Monument at the Southeast Corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, from which Glo Monument the Summit County Brass Cap Monument at the Northeast Corner of Section 36 bears due North (basis of bearing); thence East 519 feet; thence South 10°00' East 355 feet; thence Southwesterly 640 feet along the arc of a 636.62 foot curve to the right through a central angle of 57°36'00" (chord bears South 18°48' West 613.39 feet); thence North 48°30" West 511.34 feet (prior deed = 510 feet); thence North 591.45 feet (prior deed = 572.4 feet) to the point of beginning.

TOGETHER with a right of way for ingress and egress 50 feet in width, the centerline of which is located along the East line of the subject property as disclosed in that certain Warranty Deed dated April 28, 1971, recorded May 26, 1971, as Entry No. 113232 in Book M-31 at Page 324 of Official Records.

PARCEL N:

COMMENCING at the Southeast Corner of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, and running thence North 89°38'21" West 268.14 feet, more or less, to a point which is South 89°38'21" East 400 feet along said 1/16 Section line from the West line of said Southeast Quarter (said point also being the Southeast Corner of Parcel 4 of that certain Warranty Deed recorded as Entry No. 404909 in Book 807 at Page 371); thence North 0°13'31" West 200 feet along said deed line; thence North 89°38'21" West 200 feet, more or less, along said deed line, to a point which is East 200 feet from the aforesaid West line of the Southeast Quarter; thence North 0°13'31" West 50 feet, along said deed line; thence North 89°38'21" West 100 feet, more or less, along said deed line, to a point which is South 89°38'21" East 100 feet from the aforesaid West line of the Southeast Quarter; thence North 0°13'31" West 80 feet, more or less, along said deed line, to a point on the North line of South half of the aforesaid quarter quarter quarter; thence South 89°56'45" East along said North line 568.45 feet, more or less, to the Northeast Corner of said South Half; thence South 0°10'03" East 333.04 feet, more or less, to the point of commencement.

PARCEL V-1:

PARCEL # 1:

The North 590 feet of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ and the North 590 feet of the W $\frac{1}{2}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 2:

The South 495 feet of the W $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 3:

The South 330 feet of the E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL # 4:

The South 330 feet of the West 100 feet and the South 250 feet of the East 100 feet of the West 200 feet and the South 200 feet of the East 200 feet of the West 400 feet of the S $\frac{1}{2}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian.

PARCEL V-2

BEGINNING at a point North along the Section line 2103.17 feet from the Southwest corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian; and running thence North along said West line of Section 31, 355.62 feet; thence East 377.52

feet; thence South 254.18 feet; thence West 342 feet; thence South 101.10 feet; thence West 35.52 feet to the point of beginning.

TOGETHER WITH a right of way easement described as follows:

BEGINNING at a point North 1873 feet along the range line from the Southeast corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, said point being on the North right of way line of Summit Drive; and running thence North $68^{\circ}00'00''$ West 64.62 feet; thence North 206.17 feet; thence East 90.0 feet; thence South 30.0 feet; thence West 30.0 feet; thence South 230.17 feet, more or less, to the point of beginning.

All of the above described parcels with the exception of Parcel K-4, K-8 and Parcel F are together with the following rights of way for ingress, egress and public utilities; as set forth and shown in that certain Right of Way Agreement recorded June 29, 1967 as Entry No. 105436 in Book M-11 at page 625 of Official Records, and other documents of record; and being more particularly described as follows:

Two (2) strips of land, 66 feet in width, the centerlines of which are more particularly described as follows:

Commencing at a point on the East line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is 1286 feet North of the Southeast corner of said Section 36; and running thence North $68^{\circ}30'$ East 130 feet; thence North $51^{\circ}40'$ East 148 feet; thence East 1240 feet, more or less, to State Highway 248. In any event, said commencement point shall not be less than 34 feet South of the East Quarter corner of said Section 36.

And also, commencing at a point on the East line of Section 36, Township 1 South, Range 3 East, Salt Lake Base and Meridian, which point is 1286 feet North of the Southeast corner of said Section 36; in any event, said commencement point shall not be less than 34 feet South of the East Quarter corner of said Section 36; and running thence West 2640 feet, more or less, to the common boundary line between Land Owner's property and "Russell" property; such Westerly terminus shall be 66 feet in width on said common boundary line, which line also constitutes the West boundary of the Land Owners' property.

WOLF MOUNTAIN (Wasatch Capital)

COMMENCING at a point on the West section line which is 1014.78 feet North of the Southwest Corner of Section 31, Township 1 South, Range 4 East, Salt Lake Base and Meridian, and running thence North along said section line 239.22 feet, more or less, to a point on the South boundary line of PARK CITY WEST PLAT, NO. 1, according to the Official Plat thereof, on file and of record in the Office of the Summit County Recorder; thence East along said South boundary line 850 feet; thence South 238.22 feet, more or less, to a point which is North 1015.78 feet from the South section line of Section 31; thence West 139.96 feet; thence

South 1 foot; thence West 710.04 feet, more or less, to the point of commencement.

SALT LAKE COUNTY:

PARCEL K-1:

That part of the East half of Section 34, Township 1 South, Range 3 East, Salt Lake Base and Meridian, within the bounds of the Salt Lake County.

PARCEL K-6:

That portion of the Southeast quarter of Section 27, Township 1 South, Range 3 East, Salt Lake Base and Meridian, within the bounds of the Salt Lake County.

PARCEL K-7:

That part of the following described parcel located within the bounds of the Salt Lake County:

BEGINNING at a point North $89^{\circ}47'$ East 2543.22 feet from the West quarter corner of Section 27, Township 1 South, Range 3 East, Salt Lake Base and Meridian, thence South 4568.66 feet, thence South $43^{\circ}15'$ West 328.70 feet; thence North $49^{\circ}51'$ West 659.34 feet; thence North $88^{\circ}11'$ West 1162.26 feet; thence north $75^{\circ}48'$ West 289.74 feet; thence South $79^{\circ}47'$ West 374.88 feet; thence South 948.1 feet, more or less to the West quarter corner of Section 34; thence East 2640 feet, more or less, to the center of said Section 34; thence North 5280 feet, more or less to the center of Section 27; thence South $89^{\circ}47'$ West 96.78 feet, more or less, to the point of beginning.

TCRP PARCEL

The TCRP Parcel is located in Summit County, Utah and is more particularly described as follows:

All Units of **SUNDIAL LODGE AT THE CANYONS**, a Utah Condominium Project, together with an appurtenant undivided interest in the Common Areas and Facilities as established and identified in (i) the Declaration of Condominium for **SUNDIAL LODGE AT THE CANYONS** dated December 10, 1999, and recorded December 15, 1999, as Entry No. 555290, in Book 1300, beginning at Page 125 in the Official Records of the Summit County, Utah Recorder's Office, and (ii) the Record of Survey Map for **SUNDIAL LODGE AT THE CANYONS** recorded December 15, 1999, as Entry No. 555291, in the Official Records of the Summit County, Utah Recorder's Office.

SPOOR PARCEL

The Spoor Parcel is located in Summit County, Utah and is more particularly described as follows:

BEGINNING AT THE SOUTHEAST CORNER OF THE DUFFIN PROPERTY AS DESCRIBED IN MESNE DOCUMENT OF RECORD. SAID POINT OF BEGINNING BEING SOUTH 1208.5 FEET AND NORTH 89°50' WEST 2502.6 FEET FROM THE GLO BRASS CAP MONUMENT AT THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 2 SOUTH RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN, AND FROM WHICH MONUMENT THE SUMMIT COUNTY BRASS CAP MONUMENT AT THE NORTHWEST CORNER OF SECTION 31, TOWNSHIP 1 SOUTH, RANGE 4 EAST BEARS NORTH 0°00'00" EAST (BASIS OF BEARING); THENCE NORTH 89°50' WEST 240.28 FEET TO THE SOUTHEAST CORNER OF THE PROPERTY CONVEYED TO JOHN H. BARNARD BY DEED RECORDED MARCH 9, 1989 AS ENTRY NO. 305476 IN BOOK 514 AT PAGE 531 OF OFFICIAL RECORDS; THENCE NORTH 139.16 FEET TO THE NORTHEAST CORNER OF SAID BARNARD PROPERTY; THENCE EAST 6.46 FEET; THENCE NORTH 366.14 FEET TO A POINT ON THE SOUTH LINE OF THE PROPERTY CONVEYED TO JOHN W. JENKINS BY DEED RECORDED NOVEMBER 13, 1990 AS ENTRY NO. 332617 IN BOOK 586 AT PAGE 306 OF OFFICIAL RECORDS; THENCE EAST 233.82 FEET TO THE SOUTHEAST CORNER OF SAID JENKINS PROPERTY; THENCE SOUTH 506.00 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH A RIGHT OF WAY 50 FEET WIDE, THE CENTERLINE OF WHICH IS DESCRIBED AS FOLLOWS BEGINNING AT A POINT ON THE LINE OF MAJOR DRIVE, ACCORDING TO PARK CITY WEST PLAT NO. 2, SAID POINT OF BEGINNING NORTH 1253 FEET AND WEST 750 FEET FROM THE SOUTHEAST CORNER OF SECTION 36, TOWNSHIP 1 SOUTH RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN; THENCE SOUTH 680.6 FEET; THENCE SOUTH 10°10' EAST 355 FEET TO A POINT OF CURVATURE; THENCE SOUTHWESTERLY ALONG A 636.62 FOOT RADIUS CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 100°10' 1112.96 FEET; THENCE WEST 1452 FEET.

TOGETHER WITH A 25 FOOT WIDE RIGHT OF WAY BEING 12.5 FEET EITHER SIDE OF THE FOLLOWING DESCRIBED CENTERLINE: BEGINNING AT A POINT WHICH IS SOUTH 67°05' WEST 2699.42 FEET FROM THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 2 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 25°00'00" EAST 202.41 FEET TO A POINT ON A 100.00 FOOT RADIUS CURVE TO THE RIGHT, THE RADIUS POINT OF WHICH BEARS SOUTH 65°00'00" EAST 100.00 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 43.63 FEET THRU CENTRAL ANGLE OF 25°00'00"; THENCE NORTH 50°00'00" EAST 202.94 FEET TO A POINT ON A 100.00 FOOT RADIUS CURVE TO THE LEFT, THE RADIUS POINT OF WHICH BEARS NORTH 40°00'00" WEST 100.00 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 39.27 FEET, THRU A CENTRAL ANGLE OF 22°30'00"; THENCE NORTH 27°30'00" EAST 79.74 FEET TO A POINT ON A 50.00 FOOT RADIUS CURVE TO THE RIGHT, THE RADIUS POINT OF WHICH BEARS SOUTH 62°30'00" EAST 50.00 FEET; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 54.54 FEET, THRU A CENTRAL ANGLE OF 62°30'00"; THENCE NORTH 90°00'00" EAST 267.65 FEET AND TERMINATING.

ALSO SUBJECT TO AND TOGETHER WITH A RIGHT OF WAY 30 FEET WIDE THE CENTERLINE IS DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 1208.5 FEET SOUTH AND NORTH 89°50' WEST 2502.6 FEET AND NORTH 680 FEET AND WEST 15 FEET FROM THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 2 SOUTH, RANGE 3 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 296 FEET; THENCE SOUTH 70°51'40" WEST 264.64 FEET.

GSRP PARCEL

The GSRP Parcel is located in Summit County, Utah and is more particularly described as follows:

Beginning at the South Quarter corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base & Meridian; thence North 1088.68 feet; thence East 646.20 feet to the true point of beginning, (basis of bearing being North 89°59'43" West between the Southeast corner of Section 36, Township 1 South, Range 3 East, Salt Lake Base & Meridian and the said South Quarter corner of Section 36); thence North 4°50'26" West 86.01 feet; thence North 40°09'34" East 59.12 feet; thence North 49°50'26" West 25.90 feet; thence North 40°09'34" East 39.00 feet; thence South 49°50'26" East 25.90 feet; thence North 40°09'34" East 45.50 feet; thence South 49°50'26" East 5.50 feet; thence North 40°09'34" East 2.88 feet; thence South 49°50'26" East 1.50 feet; thence North 40°10'23" East 7.84 feet; thence North 85°09'34" East 38.80 feet; thence North 04°50'26" West 1.50 feet; thence North 85°09'34" East 27.83 feet; thence South 04°50'26" East 1.50 feet; thence North 85°09'19" East 19.15 feet; thence North 04°50'45" West 1.50 feet; thence North 85°09'15" East 21.98 feet; thence North 04°50'26" West 2.78 feet; thence North 85°09'34" East 29.90 feet; thence South 04°50'26" East 2.78 feet; thence North 85°09'15" East 29.51 feet; thence North 35°06'09" East 10.67 feet; thence South 53°47'40" East 11.14 feet; thence North 35°06'09" East 17.80 feet; thence South 54°53'51" East 36.07 feet; thence South 35°06'09" West 12.93 feet; thence North 75°09'34" East 31.04 feet; thence South 14°50'26" East 22.17 feet; thence South 75°09'34" West 29.88 feet; thence South 14°50'26" East 88.53 feet; thence South 75°09'34" West 7.00 feet; thence South 14°50'33" East 8.58 feet; thence North 75°09'38" East 1.50 feet; thence South 14°50'26" East 20.58 feet; thence North 75°09'34" East 4.33 feet; thence South 14°50'26" East 32.67 feet; thence South 75°09'34" West 4.33 feet; thence South 14°50'26" East 20.58 feet; thence South 75°09'34" West 1.50 feet; thence South 14°50'26" East 19.17 feet; thence North 75°09'34" East 1.50 feet; thence South 14°50'26" East 20.58 feet; thence North 75°09'34" East 11.31 feet; thence South 14°50'26" East 32.67 feet; thence South 75°09'34" West 11.31 feet; thence South 14°50'26" East 20.58 feet; thence South 75°09'34" West 1.50 feet; thence South 14°50'26" East 14.58 feet; thence South 75°09'34" West 18.38 feet; thence South 14°50'26" East 10.46 feet; thence South 75°09'34" West 29.76 feet; thence South 14°50'26" East 6.58 feet; thence South 75°09'34" West 19.42 feet; thence South 14°50'26" East 6.54 feet; thence South 75°09'34" West 31.83 feet; thence North 14°50'26" West 6.54 feet; thence South 75°09'34" West 224.16 feet; thence South 14°50'26" East 0.82 feet; thence South 75°09'34" West 23.00 feet; thence North 14°50'26" West 41.75 feet; thence South 75°09'34" West 3.76 feet; thence North 14°50'26" West 126.50 feet; thence North 75°09'34" East 3.76 feet; thence North 14°50'26" West 36.64 feet to the point of beginning.

Contains 2.81 acres more or less.

IN SUMMIT COUNTY

PP-75-H-6	PP-75-H-5	PP-75-J	PP-75-A-2
PP-75-4	PP-75-G-1	PP-75-G-1-B	PP-75-E
PP-75-D	PP-75-A-8-X	PP-75-H-X	PP-75-A-9-X
PP-102-B-8-9-X	PP-102-B-10-11-X	PP-102-B-8-11	PP-102-B-12
PP-102-B-5-16	PP-102-M	PP-75-H-4	PP-75-H-2
PP-99	PP-2-A	PP-2-A-1	PP-5
PP-102-D-5-A	PP-2-K-1	PP-73-C	PP-73-B
PP-73-B-1	PP-75-6	PP-75-K-A	PP-75-K
PP-75-A-1-A	PP-75-5	PP-75-K-A	PP-75-G-2
PP-75-A-4	PP-74-E	PP-74	PP-74-H
PP-74-G	PP-74-G-1	PP-75-75-A	PP-75-2
PP-102-C-2	PP-102-B-3-A	PP-102-B-3	PP-102-D-3-D
PP-102-D-3-1	PP-102-D-3	PP-2-E-2	PP-2-E
PP-2-D-2	PP-2-D	PP-2-B	PP-2-E-A
PP-2-D-1	PP-2-C-1	PP-2-C-1-A	PP-2-D-3
PP-2-K	PP-69-70	PP-72	PP-73-A
PP-59	PP-59-A	PP-65	PP-67
PP-69-70-A	PP-75-L	PP-2-H	PP-74-D
PP-72-C	PP-75-C	PP-75-H-1	PP-75-H-1-A
PP-75-A-5	PP-102-D-3-1	PP-2-B-2	

SDLC-1, SDLC-B201 through SDLC-CG07

WGC-1

AC-1 through AC-19

CRPCC-101 through CRPCC-409

CRPC-2

FWSC-1 through FWSC-16

FRSTW-F2-A through FRSTW-F7, FRSTW-A and FRSTW-B

ESCLAL-138 through ESCLAL-623, ESCLAL-COM-1 through ESCLAL-COM-23, ESCL-1-PRS, ESCL-A-2 through ESCL-A-5

VOS-1-1

PW-1-1 through PW-1-32, PW-1-A

SLC-101-AM through SLC-502-AM, SLC-COM-1-AM through SLC-COM-4-AM, SLC-L001-AM through SLC-L004-AM

GSRHC-1, GSRHC-100 through GSRHC-G32

GSHS-ALL, SLFS-ALL

IN SALT LAKE COUNTY

18-27-400-001-0000