



Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

TC-582
Rev. 1/03

1969 Farmland Assessment Act, Utah Code 59-2-515 (Amended in 1992) Page Page 1 of 1

Owner's name: SOA INVESTMENTS LLC, Telephone: 801-722-4508, Date of application: March 12, 2020, Owner's mailing address: 166 W 100 SOUTH, City: LEHI, State: UT, ZIP code: 84043, Lessee (if applicable) and mailing address: Cold Spring Ranch, 166 W 100S, Lehi, UT, 84043

Land Type

Table with columns: Land Type, Acres, Acres, County, Acres (Total on back, if multiple). Rows include Irrigation crop land (26.2), Dry land tillable (10.083), Wet meadow, and Grazing land. Total acres: 36.283. Property serial number(s): 58:023:0302.

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

Property Serial Number: 58:023:0302
COM S 89 DEG 51' 47" W 1339.84 FT & N 382.89 FT FR SE COR. SEC. 11, T5S, R1W, SLB&M.; S 75 DEG 19' 55" W 86.08 FT; S 74 DEG 39' 55" W 1361.05 FT; N 12 DEG 1' 32" W 1197.08 FT; N 7 DEG 4' 4" W 111.01 FT; N 17 DEG 49' 26" W 53.54 FT; N 10 DEG 19' 26" W 31.57 FT; ALONG A CURVE TO R (CHORD BEARS: N 67 DEG 21' 43" E 6 FT, RADIUS = 19 FT); N 76 DEG 26' 27" E 669.89 FT; ALONG A CURVE TO R (CHORD BEARS: N 78 DEG 43' 36" E 279.19 FT, RADIUS = 3500 FT); ALONG A CURVE TO R (CHORD BEARS: S 55 DEG 26' 3" E 35.83 FT, RADIUS = 26 FT); N 85 DEG 8' 49" E 62.47 FT; S 11 DEG 52' 52" E 282.52 FT; S 78 DEG 7' 8" W 31 FT; S 11 DEG 52' 52" E 628.34 FT; N 76 DEG 17' 21" E 27.84 FT; ALONG A CURVE TO R (CHORD BEARS: N 83 DEG 3' 0" E 478.2 FT, RADIUS = 2031 FT); S 0 DEG 2' 43" W 346.9 FT TO BEG. AREA 36.283 AC.

Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 120 days after change in use.

Owner: Robert Schul, manager SOA Investments, LLC, Corporate name, Owner, Owner

Notary Public

Notary Public section including State of Utah, County of Utah, subscribed and sworn to before me on this 27th day of March 2020 by Pamela L. Wardenburg, Notary Public - State of Utah, Commission No. 689514, My Commission Expires on Jun 20, 2020, County Assessor Use, Approved (subject to review), Assessor Office Signature, Date 4/3/2020, County Recorder Use, JEFFERY SMITH, UTAH COUNTY RECORDER, 2020 Apr 03 9:38 am FEE 40.00 BY MA, RECORDED FOR UTAH COUNTY ASSESSOR

\$40.00