

7273189

This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code.

1. Debtor(s) (Last Name First) and address(es) BOYER 7800 SOUTH ASSOCIATES 127 South 500 East, #100 Salt Lake City, UT 84102 Social Security or _____ Emp. Fed. I.D. No. _____	2. Secured Party(ies) and address(es) WELLS FARGO BANK, National Association 400 Capitol Mall, Suite 700 Sacramento, CA 95814 Attn: P. Cabrera
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 NANCY WORKMAN 27
 RECORDER, SALT LAKE COUNTY, UTAH
 LANDMARK TITLE
 REC BY: A GARAY
 DEPUTY - W.
 2700

4. This Financing Statement covers the following types (or items) of property:

SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN.

* LTD., a Utah Limited Partnership

The Secured party is _____ is not _____ a seller or Purchase money lender of the collateral.

6. Gross sales price of collateral \$ _____
 \$ _____ Sales
 or use tax paid to State of _____

For Filing Officer (Date, Time, Number, and Filing Office)

This statement is filed without the debtor's signature to perfect a security interest in collateral (Check if so) if so) Microfilm No. _____

already subject to a security interest in another jurisdiction when it was brought into this state.
 which is proceeds of the original collateral described above in which a security interest was perfected.

Check if covered: Proceeds of Collateral are also covered. Products of Collateral are also covered. No. of additional Sheets presented: _____

3. Maturity date (if any): _____ Approved by Division of Corporations and Commercial Code, Department of Business Regulations.

By: SEE ATTACHED SIGNATURE PAGE
Signature(s) of Debtor(s)

By: SEE ATTACHED SIGNATURE PAGE
Signature(s) of Secured Party(ies) *LTC 21575*

STANDARD FORM - FORM UCC-1.
(1) FILING OFFICER COPY - ALPHABETICAL

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EXHIBIT A TO FINANCING STATEMENT
Collateral Description

Exhibit A to State of Utah Uniform Commercial Code ("UCC")-Financing Statement-Form UCC-1 ("Financing Statement"), executed by BOYER 7800 SOUTH ASSOCIATES, a Utah limited partnership, as "Debtor", and WELLS FARGO BANK, NATIONAL ASSOCIATION, as "Secured Party", dated as of December 18, 1998.

1. **COLLATERAL DESCRIPTION.** The Financing Statement includes the following described personal property in which Debtor now or at any time hereafter has any interest (collectively, the "Collateral"):

All goods, building and other materials, supplies, work in process, equipment, machinery, fixtures, furniture, furnishings, signs and other personal property, wherever situated, which are or are to be incorporated into, used in connection with, or appropriated for use on (i) the real property described on Schedule I attached hereto and incorporated by reference herein or (ii) the improvements described in a loan agreement of even date herewith, (which real property and improvements are collectively referred to herein as the "Subject Property"); together with all rents, issues, deposits and profits of the Subject Property; all inventory, accounts, cash receipts, deposit accounts, accounts receivable, contract rights, general intangibles, chattel paper, instruments, documents, notes, drafts, letters of credit, insurance policies, insurance and condemnation awards and proceeds, any other rights to the payment of money, trade names, trademarks and service marks arising from or related to the Subject Property or any business now or hereafter conducted thereon by Debtor; all permits, consents, approvals, licenses, authorizations and other rights granted by, given by or obtained from, any governmental entity with respect to the Subject Property; all deposits or other security now or hereafter made with or given to utility companies by Debtor with respect to the Subject Property; all advance payments of insurance premiums made by Debtor with respect to the Subject Property; all plans, drawings and specifications relating to the Subject Property; all loan funds held by Secured Party, whether or not disbursed; all funds deposited with Secured Party pursuant to any loan agreement; all reserves, deferred payments, deposits, accounts, refunds, cost savings and payments of any kind related to the Subject Property or any portion thereof; together with all replacements and proceeds of, and additions and accessions to, any of the foregoing; together with all books, records and files relating to any of the foregoing.

The filing of this financing statement shall not be construed to derogate from or impair the lien or provisions of the Deed of Trust with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing ("Deed of Trust") of even date herewith, from Debtor to Secured Party encumbering the Subject Property with respect to any property described therein which is real property or which the parties have agreed to treat as real property. Similarly, nothing in this financing statement shall be construed to alter any of the rights of Secured Party as determined by the Deed of Trust or the priority of the Secured Party's lien created thereby, and this financing statement is declared to be for the protection of Secured Party in the event any court shall at any time hold that notice of Secured Party's priority of interest in any property or interests described in the Deed of Trust must, in order to be effective against a particular class of persons, including but not limited to the Federal Government and any subdivision or entity of the Federal Government, be filed in the Commercial Code records.

SCHEDULE I TO EXHIBIT A TO FINANCING STATEMENT
Description of Property

Schedule I to Exhibit A to State of Utah Uniform Commercial Code ("UCC")-Financing Statement-Form UCC-1 ("Financing Statement"), executed by BOYER 7800 SOUTH ASSOCIATES, a Utah limited partnership, as "Debtor", and WELLS FARGO BANK, NATIONAL ASSOCIATION, as "Secured Party", dated as of December 18, 1998.

Property Description. The real property referred to in Paragraph 1 of Exhibit A to this Financing Statement is described as follows:

PARCEL 1

BOYER OFFICE PARCEL:

BEGINNING at a point on the West line of 3500 East Street and the Northeasterly boundary of Southampton No. 2, a Subdivision in the Northeast quarter of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, said point being South 00°08'25" West along the section line 1119.99 feet and North 38°52'44" West along said Northeasterly boundary 46.06 feet from the Northeast corner of said Section 35, and running thence North 38°52'44" West along said Northeasterly boundary 594.37 feet; thence North 89°56'20" East 374.20 feet to the West line of 3500 East Street; thence South 00°08'25" West along said West line 463.10 feet to the point of BEGINNING.

PARCEL 2

BOYER RETAIL PARCEL:

BEGINNING at a point being South 00°08'25" West along the section line 621.00 feet and South 89°55'20" West 391.50 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 00°08'25" East 219.00 feet; thence South 89°51'35" East 22.50 feet; thence North 00°08'25" East 213.00 feet; thence North 89°51'35" West 195.00 feet; thence North 00°08'25" East 155.39 feet to the South line of 7800 South Street; thence South 89°56'20" West along said South line 314.33 feet to the Northeasterly boundary of Southampton No. 2, a Subdivision in the Northeast quarter of said Section 35; thence South 38°52'44" East along said Northeasterly boundary 754.67 feet; thence North 89°56'20" East 11.70 feet to the point of BEGINNING.

LESS AND EXCEPTING the following:

BEGINNING at a point South 00°08'25" West along the section line 621.00 feet and South 89°56'20" West 403.20 feet and North 38°52'44" West 507.15 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 38°52'44" West 247.53 feet to the South line of 7800 South Street; thence North 89°56'20" East along said South line 314.33 feet; thence South 00°08'25" West 114.38 feet; thence South 89°56'20" West 61.22 feet; thence South 51°07'16" West 125.20 feet to the point of BEGINNING.

LEGAL DESCRIPTION CONTINUED ON NEXT PAGE

LEGAL DESCRIPTION CONTINUED FROM PREVIOUS PAGE

PARCEL 3:

BEGINNING at a point South 00°08'25" West along the section line 621.00 feet and South 89°56'20" West 403.20 feet and North 38°52'44" West 507.15 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 38°52'44" West 247.53 feet to the South line of 7800 South Street; thence North 89°56'20" East along said South line 314.33 feet; thence South 00°08'25" West 114.38 feet; thence South 89°56'20" West 61.22 feet; thence South 51°07'16" West 125.20 feet to the point of BEGINNING.

PARCEL 4:

A non-exclusive easement for roadways, walkways, ingress, egress and parking vehicles and other modes of transportation and incidentals thereto, on the "Common Areas", over and across the properties shown below, as established by that certain Development Agreement dated January 31, 1985 and recorded February 7, 1985 as Entry No. 4048237 in Book 5628 at Page 686, and by that certain Amendment of Development Agreement dated August 12, 1992 and recorded April 27, 1993 as Entry No. 5487130 in Book 6648 at Page 425, and re-recorded May 12, 1993 as Entry No. 5501239 in Book 6661 at Page 499, and by that Second Amendment to Development Agreement dated August 18, 1992 and recorded April 27, 1993 as Entry No. 5487131 in Book 6648 at Page 435 of the Official Records of the Salt Lake County Recorder.

PARCEL A:

BEGINNING at a point on the West line of 3500 East Street, said point being South 00°08'25" West along the section line 621.00 feet and South 89°56'20" West 29.00 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 89°56'20" West 362.50 feet; thence North 00°08'25" East 219.00 feet; thence South 89°51'35" East 22.50 feet; thence North 00°08'25" East 213.00 feet; thence North 89°51'35" West 195.00 feet; thence North 00°08'25" East 155.39 feet to the South line of 7800 South Street; thence North 89°56'20" East along said South line 365.00 feet to a point being South 89°56'20" West 170.00 feet from the West line of 3500 East Street; thence South 00°08'25" West 100.00 feet; thence North 89°56'20" East 170.00 feet to a point on the West line of 3500 East Street, said point being South 00°08'25" West 100.00 feet from the South line of 7800 South Street; thence South 00°08'25" West along said West line of 3500 East Street 488.00 feet to the point of BEGINNING.

PARCEL B:

BEGINNING at a point at the intersection of the South line of 7800 South Street and the West line of 3500 East Street, said point being South 00°08'25" West along the section line 33.00 feet and South 89°56'20" West 29.00 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 00°08'25" West along the West line of 3500 East Street 100.00 feet; thence South 89°56'20" West 170.00 feet; thence North 00°08'25" East 100.00 feet to the South line of 7800 South Street; thence North 89°56'20" East along said South line 170.00 feet to the point of BEGINNING.

LEGAL DESCRIPTION CONTINUED ON NEXT PAGE

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LEGAL DESCRIPTION CONTINUED FROM PREVIOUS PAGE

PARCEL 5:

A non-exclusive easement appurtenant to PARCELS 1, 2 & 3 above for pedestrian traffic, ingress and egress, utility lines and incidentals thereto as contained in that certain Declaration of Easements, over and across the properties shown below, dated February 1, 1985 and recorded February 7, 1985 as Entry No. 4048238 in Book 5628 at Page 707 of the Official Records of the Salt Lake County Recorder.

PARCEL A:

BEGINNING at a point on the West line of 3500 East Street, said point being South 00°08'25" West along the section line 621.00 feet and South 89°56'20" West 29.00 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 89°56'20" West 362.50 feet; thence North 00°08'25" East 219.00 feet; thence South 89°51'35" East 22.50 feet; thence North 00°08'25" East 213.00 feet; thence North 89°51'35" West 195.00 feet; thence North 00°08'25" East 155.39 feet to the South line of 7800 South Street; thence North 89°56'20" East along said South line 365.00 feet to a point being South 89°56'20" West 170.00 feet from the West line of 3500 East Street; thence South 00°08'25" West 100.00 feet; thence North 89°56'20" East 170.00 feet to a point on the West line of 3500 East Street, said point being South 00°08'25" West 100.00 feet from the South line of 7800 South Street; thence South 00°08'25" West along said West line of 3500 East Street 488.00 feet to the point of BEGINNING.

PARCEL B:


BEGINNING at a point at the intersection of the South line of 7800 South Street and the West line of 3500 East Street, said point being South 00°08'25" West along the section line 33.00 feet and South 89°56'20" West 29.00 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 00°08'25" West along the West line of 3500 East Street 100.00 feet; thence South 89°56'20" West 170.00 feet; thence North 00°08'25" East 100.00 feet to the South line of 7800 South Street; thence North 89°56'20" East along said South line 170.00 feet to the point of BEGINNING.

(Continued from Page 1)

6. REQUIRED SIGNATURE(S)

"SECURED PARTY"


WELLS FARGO BANK,
NATIONAL ASSOCIATION

By: 
Ted Bodnar
Its: Vice President

"DEBTOR"

BOYER 7800 SOUTH ASSOCIATES, LTD.,
a Utah limited partnership

BY: THE BOYER COMPANY, L.C.,
a Utah limited liability company,
General Partner

BY: 
Kern C. Gardner, President and Manager