RETURN TO:

Rainbo 8156 South Highland Drive Sandy, Utah 84093



27 APRIL 93 04:37 PM
MATE DIXON
RECORDER, SUI LAKE COUNTY, UTAH
LANDMARK TITLE
REC NY: RESECCA GRAY , DEPUTY

AMENDMENT OF DEVELOPMENT AGREEMENT

THIS AMENDMENT, mrde this Daday of August

19 92 , by and between BOYER 7800 ASSOCIATES, a Utah Limited

Partnership, hereinafter referred to as "Boyer", SMITH'S POOD & DRUG

CENTERS, INC., a Delaware corporation, hereinafter referred to as

"Smith's", and ANOCO CIL COMPANY, a Maryland corporation,

17 hereinafter referred to as "Amoco",

WITNESSETH, That

WHEREAS, Boyer and Smith entered in a Development Agreement dated January 31, 1985, a Memorandum of which was recorded the January 1925, in Book 5628, Page 686, Records of Salt Lake County, Utah, covering the following tracts or parcels of land:

- A. The "Smith's Parcel" as more fully described in Exhibit "A-1" annexed hereto and made a part hereof;
- B. The "Boyer Parcel" as more fully described Exhibit "A-2" annexed hereto and made a part hereof; and
- C. "Pad B" as more fully described in Exhibit "A-3" annexed hereto and made a part hereof.

AND WHEREAS, Boyer has conveyed to Amoco a tract or parcel of land which includes Pad B and a portion of the Boyer Parcel and/or the Smith's Parcel, as more particularly described in Exhibit "B-1" annexed herete and made a part hereof, and hereinafter referred to as the "Amoco Parcel";

AND WHEREAS, it is the desire of Boyer, Smith's and Amoco to amend and modify the Development Agreement in certain respects as it applies to the Amoco Parcel;

NOW, THEREFORE, in consideration of the premises, the covenants and conditions herein contained and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Boyer, Smith's and Amocc agree that, notwithstanding any provisions to the contrary set forth therein, the Development Agreement shall be and is hereby amended and modified as follows:

THIS DOCUMENT BEING RE-RECORDED TO ADD EXHIBIT PLATS.

12 MAY 93 11:27 AM

KATIE DIXON

RECORDER, SALT LAKE COUNTY, UI

LANDMARK TITLE

REC BY: DIANE KILPACK , DEPO

TC/6995

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- 2. Boyer and Smith's each expressly acknowledge that Amoco intends to build and operate a convenience store and retail gasoline facility on the Amoco Parcel in accordance with the plans and specifications set forth in Exhibit "C-1" annexed hereto and made a part hereof. Pursuant to the provisions of Sections 3, 4 and 9 of the Development Agreement, Boyer and Smith's each further agree to and expressly approve (i) the specifications of the buildings and improvements to be erected on the Amoco Parcel, and (ii) the design, style, placement and construction of the building ard improvements on the Amoco Parcel, as depicted on Exhibit "C-1" and (iii) all connections to the existing underground utility lines necessary for the construction and operation of the approved building and improvements; it being understood that Amoco will install separate utility meters so that the utilities actually utilized by Amoco on the Amoco Parcel are separately measured and billed to Amoco. Pursuant to Section 9 of the Development Agreement, Soyer and Smith's, on behalf of the Architectural Committee, hereby approved the building and improvements to be constructed on the Amoco Parcel as depicted on Exhibit "C-1".
- 3. Sections 4 and 9 of the Development Agreement shall no longer apply to the Amoco Parcel following completion of construction of the buildings and improvements thereon pursuant to Exhibit "C-1"; provided, however, that except as set forth herein, no new buildings or improvements for a use other than a retail gasoline facility and convenience store shall be constructed on the Amoco Parcel which (i) exceeds 20 feet in height, (ii) exceeds 2,750 square feet in size, or (iii) does not substantially match the color, materials and architectural style of the Shopping Center without the prior approval of the Architectural Committee; and provided further that the Amoco Parcel shall not be used as or for a grocery store, drug store or for the sale of fresh meats or produce, prescription pharmaceuticals, on-premises film development, liquor for off-premises consumption (excluding beer), for a health spa or gym, bowling alley, skating rink, theater, pool hall or billiard room, game parlor, massage parlor, bar, tavern, night club, dance hall, Chinese restaurant with food for off-premises consumption, for the cutdoor storage of tires, or for the sale, display, renting or leasing of motor vehicles or trailers without the prior approval of Smith's and Boyer; provided, however, that in the event the photo lab and/or the Chinese restaurant/deli currently operating on the Smith's Parcel are closed for a continuous period of one year or longer, the restriction limiting use of the Amoco Parcel for on-premises film development and/or for

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a Chinese restaurant with food for off-premises consumption shall thereafter terminate and be of no further force or effect.

- With respect to the Amoco Parcel, Boyer and Smith's expressly agree that, in addition to the building areas, the "Common Areas" shall not include any areas under canopies or within 15 feet of any pump island or motor fuel dispensing equipment, including underground tanks and lines.
- 5. Boyer and Smith's each hereby expressly agree that there shall be no common parking rights on the Amoco Parcel, and each hereby further waives any and all parking rights, teasements, restrictions, requirements and/or obligations set forth in the Development Agreement with respect to the Amoco Parcel, and Amoco hereby expressly waives any and all parking rights on the Boyer Parcel and the Smith's parcel. The owner of the Amoco Parcel shall provide parking for its employees, tenants, customers and business invitees on the Amoco Parcel and shall have no parking rights on the Boyer Parcel or the Smith's Parcel.
- 6. Section 16 of the Development Agreement is hereby amended by adding the following sentence to the end thereof: Any party having a minimum net worth of one Hundred Million Dollars (\$100,000,000.00), as evidenced by audited financial statements, may elect to self-insure the obligations herein described. Any party so self-insuring agrees to provide the owners of the other parcels with the same protection as would be provided had commercial general liability insurance been procured.
- Boyer and Smith's each expressly acknowledge and agree that neither Amoco nor any subsequent owner of the Amoco Parcel shall be obligated to reimburse Smith's, Boyer or any other party for a proportionate share of the cost of the original common area improvements, land purchase or development costs, and each further waives any provisions in the Development Agreement to contrary, including but not limited to Sections 5 and 17 thereof, with respect to the Amoco Parcel. Notwithstanding the foregoing, Boyer agrees to reimburse Smith's the sum of \$8.573, reflecting an adjustment to the initial costs of constructing the common area improvements because of the development of the Amoco Parcel.
- 8. The Development Agreement remains in full force and effect and remains unaltered except to the specific extent amended

\* , parking easements and parking requirements

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IN WITNESS WHEREOF, the parties hereto have duly executed this Amendment of Development Agreement the day and year first above written.

"BOYER"

WITNESS:

BOYER 7800 SOUTH ASSOCIATES, a Utah Limited Partnership, by its General Partner, Boyer-Gardner Properties Partnership No. 2, a Utah General Partnership

By . Roger Boyer, General Partner

"SMITH'S"

ATTEST:

SMITH'S FOOD & DRUG CENTERS, INC.

Barth Assistant Secretary

Michael C. Frei

Senior Vice President

"ANGCO"

WITNESS:

AMOCO O'LL COMPANY

UTAH

STATE OF XMALINORSX

COUNTY OF SALT LAKE

SS

On the 21st day of July , 1992, personally appeared before me, a notary public, R. L. Gouch who being first duly sworn, acknowledged to me that he is Manager. SLC Business Unit of AMOCO OIL COMPANY, a Maryland corporation, and that he executed the foregoing instrument on behalf of said corporation and that such corporation thereby executed the same.



NOTARY PUBLIC
ALTA L. BENNETY
611 East Taylor Lane #12-H
Murray, Utah 84107
My Commission Expires
January 1, 1894
STATE OF UTAH

Notary Public Residing at: Alta L. Bennett Salt Lake County

My commission expires:

1/1/94

boyrsmth,amn

EK 666 | PG 0503

STATE OF UTAH COUNTY OF SALT LAKE

on the <u>27</u> day of <u>August</u>, 1992, personally appeared before me, a notary public, <u>N. Regus</u>, that he is the General Partner of BOYER 7800 SOUTH ASSCCIATES, a Utah limited partnership, and that he executed the foregoing instrument on bobals of said narrange and that he received the foregoing instrument on behalf of said partnership and that such partnership thereby executed the same.



My commission expires:

4-28-93

Residing at:

STATE OF UTAH

COUNTY OF SALT LAKE )

on the late day of luguet, 19, personally appeared before ms, a notary public, Michael C. Frei and Peter H. Barth, who being first duly sworn, acknowledged to me that they are senior Vice President and Assistant Secretary of SMITH'S FOOD & DRUG CENTERS, INC., a Delaware corporation, and that they executed the foregoing instrument on behalf of said corporation and that such corporation thereby executed the same.



Notary Public

Residing at:

My commission expires:

2-14-95

EXHIBIT "A-1"

LEGAL DESCRIPTION OF SMITH PARCEL

BEGINNING at a point on the West line of 3500 East Street, said point being South 00°08'25" West along the Section line 621.00 feet and South 89°56'20" West 29.00 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian; and running thence South 89°56'20" West 362.50 feet; thence North 00°08'25" East 219.00 feet; thence South 89°51'35" East 22.50 feet; thence North 00°08'25" East 213.00 feet; chence North 89°51'35" West 195.00 feat; thence North 00°08'25" East 155.39 feet to the South line of 7800 South Street; thence North 89°56'20" East along said South line 365.00 feet to a point being South 89°56'20" West 170.00 feet from the West line of 3500 East Street; thence South 00°08'25" West 100.00 feet; thence North 89°56'20" East 170.00 feet to a point on the West line of 3500 East Street, said point being South 00°08'25" West 100.00 feet from the South Line of 7800 South Street; thence South 00°08'25" West along said West line of 3500 East Street 488.00 feet to the point of BEGINNING. Contains 5.010 Acres.

EXHIBIT "A-2"

LEGAL DESCRIPTION
OF
BOYER RETAIL PARCEL #1

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BEGINNING at a point being South 00°08'25" West along the Section line 621.00 feet and South 89°56'20" West 391.50 feet from the Northeast corner of Section 35. Township 2 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 00°08'25" East 219.00 feet; thence South 89°51'35" East 22.50 feet; thence North 00°08'25" East 213.00 feet; thence North 89°51'35" West 195.00 feet; thence North 00°08'25" East 155.39 feet to the South line of 7800 South Street; thence South 89°56'20" West along said South line 314.33 feet to the Northeasterly boundary of Southampton No. 2. a subdivision in the Northeast Quarter of said Section 35; thence South 89°56'20" East along said Northeasterly boundary 754.67 feet; thence North 89°56'20" East 11.70 feet to the point of Beginning. Contains 2.858 Acres.

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## LEGAL DESCRIPTION

OF

BOYER RETAIL N.E. PARCEL #2 (PAD B)

BEGINNING at a point at the intersection of the South line of 7800 South Street and the West line of 3500 East Street, said point being South 00°08'25" West along the Section line 33.00 feet and South 89°56'20" West 29.00 feet from the Northeast corner of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Maridian Fartherning thence South 00°08'25" West along the West line of 3500 East Street 100.00 feet; thence South 89°56'20" West 170.00 feet; thence North 00°08'25" East 100.00 feet to the South line of 7800 South Street; thence North 69°56'20" East along said South line 170.00 feet to the point of BEGINNING. Contains 0.390 Acres.

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## EXRIBIT B-1

## Legal Description

of

## Parcel to be Deeded to Amoco

Description

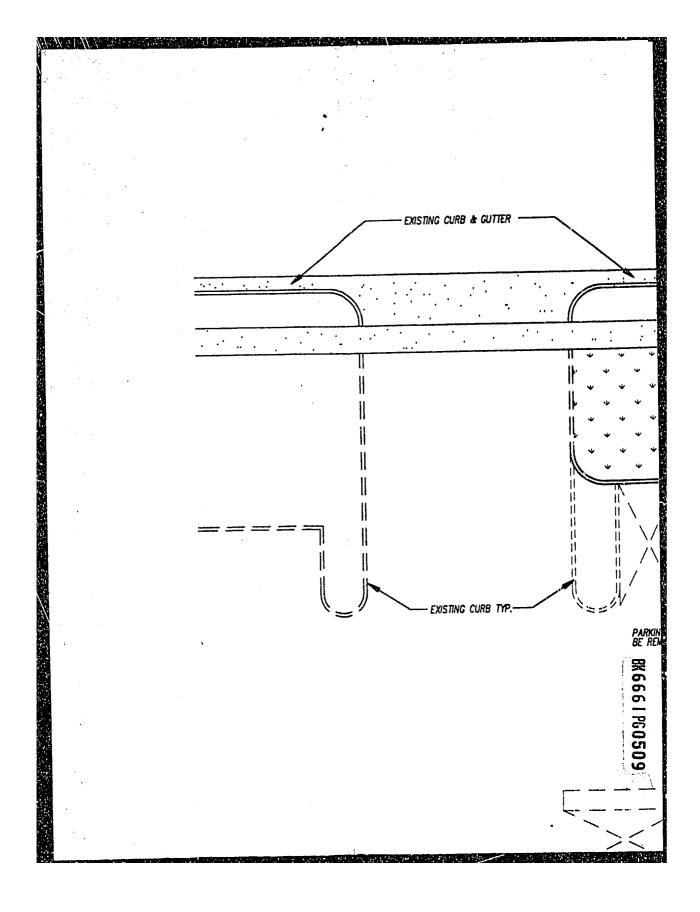
A part of the Northeast Quarter of Section 35, Township 2 South, Range 1 East, Salt Lake Base and Meridian, U.S. Survey:

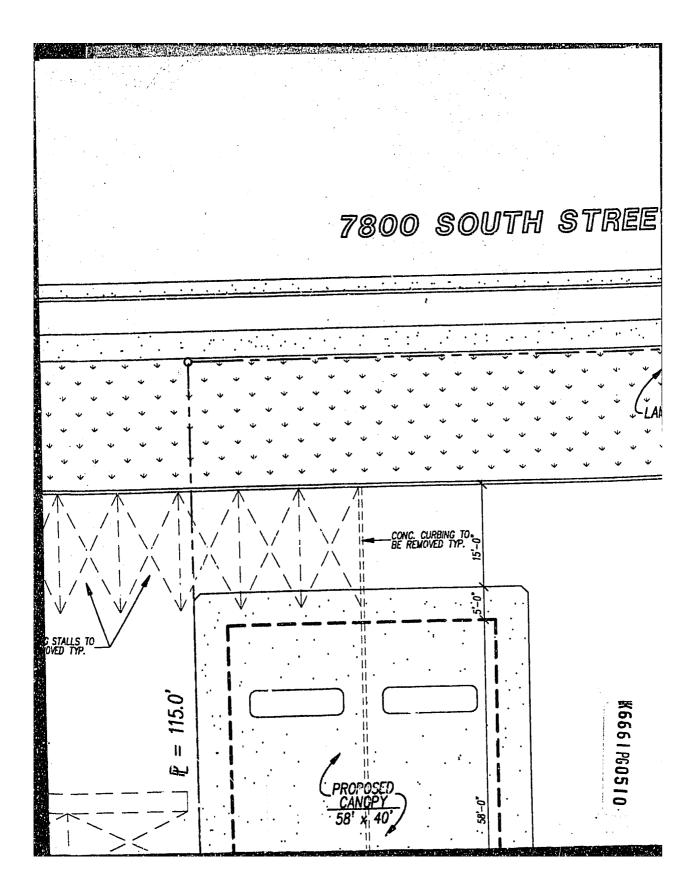
Beginning at a point on the Southerly line of 7800 South Street as widered to 40 feet half width being 40.00 feet South 0.08'25" West along the Section line and 39.00 feet South 89.56'20" West from the Northeast Corner of said Section 35; and running thence South 44.57'38" East 14.12 feet to a point on the Westerly line of 3500 East Street; thence South 0.08'25" West 105.00 feet along said Westerly line of 3500 East Street; thence South 89.56'20" West 190.00 feet; thence North 0.08'25" East 115.00 feet to the Southerly line of 7800 South Street; thence North 89.56'20" East 180.00 feet along said Southerly line of 7800 South Street to the point of beginning, together with a non-exclusive easement for access over the area as designated in Exhibit A of the real estate contract.

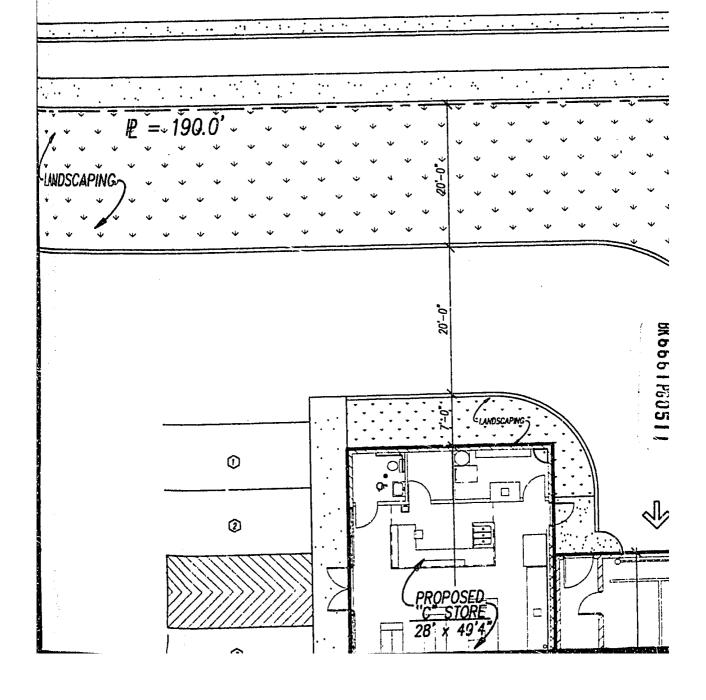
Deeded Area Contains
21,500 Square Feet or 0.500 Acre

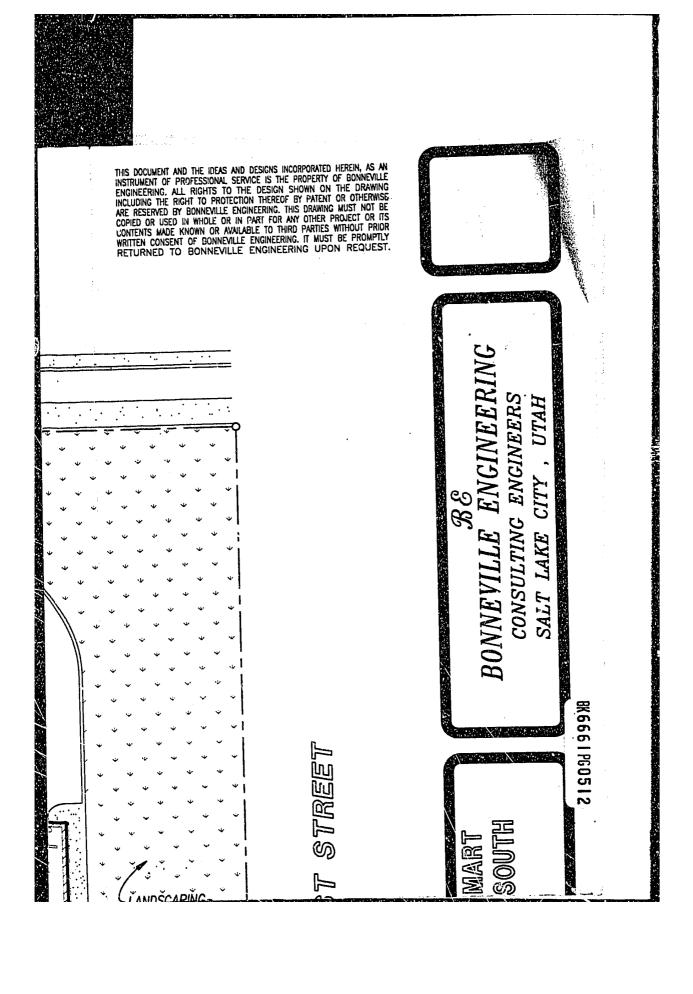
Smiths

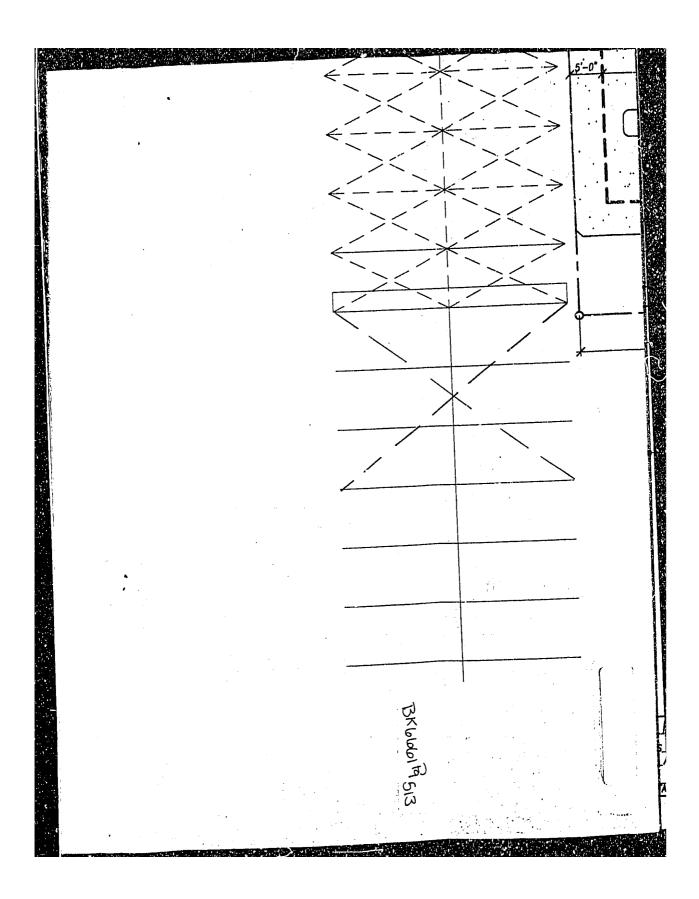
Boyer

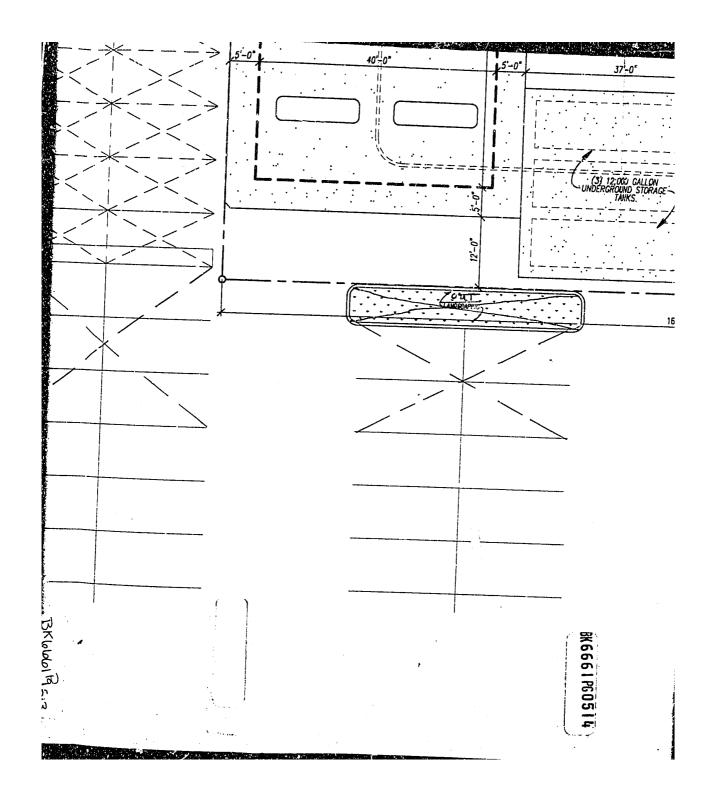


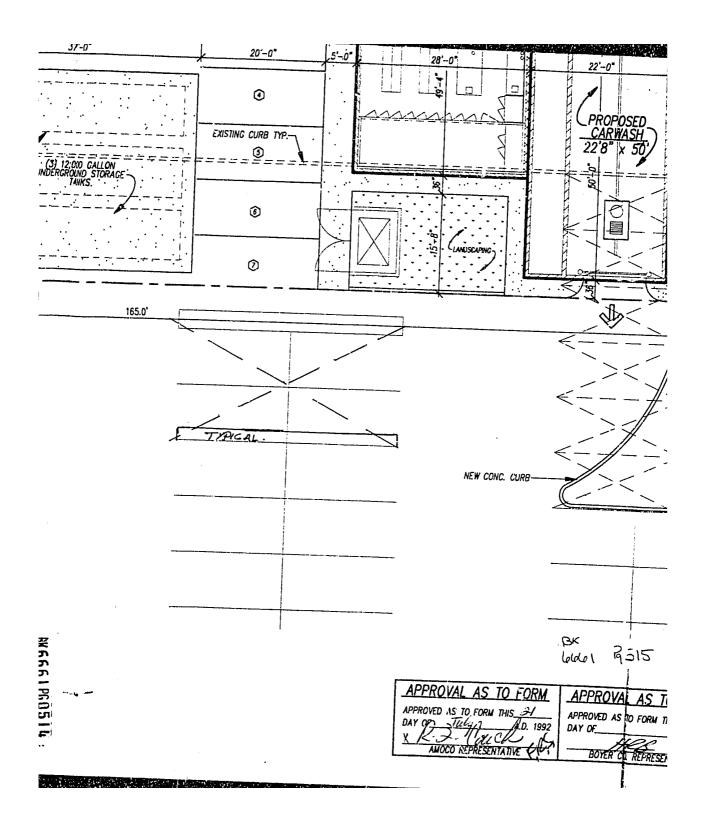


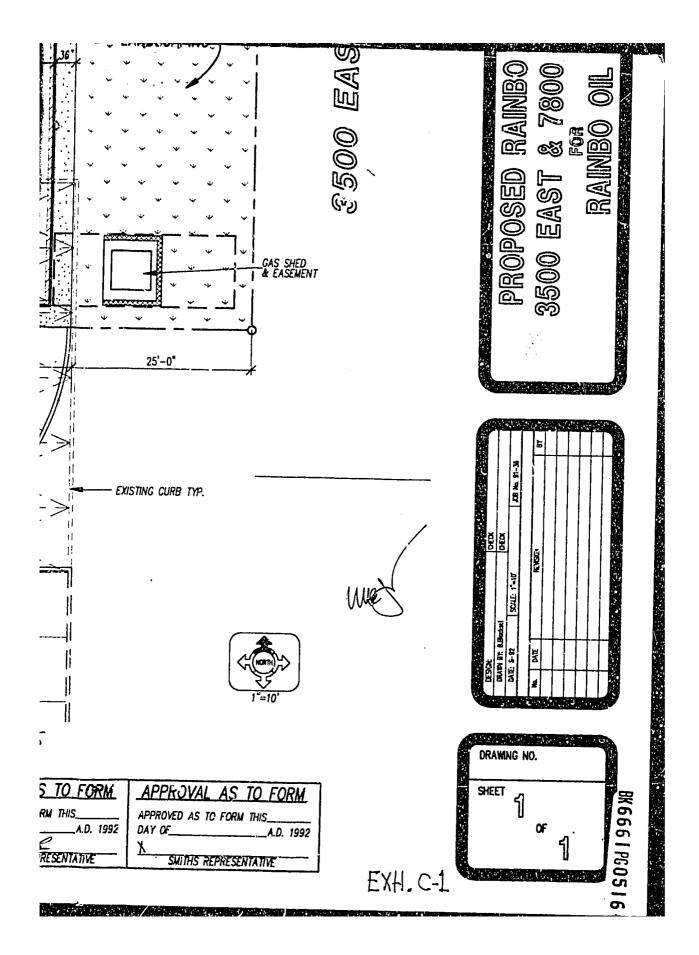


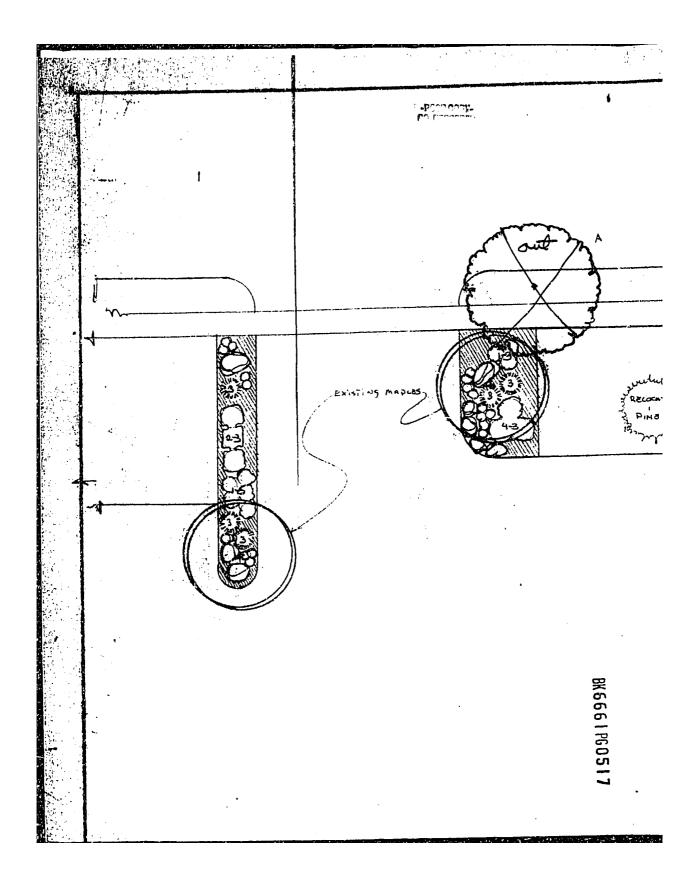


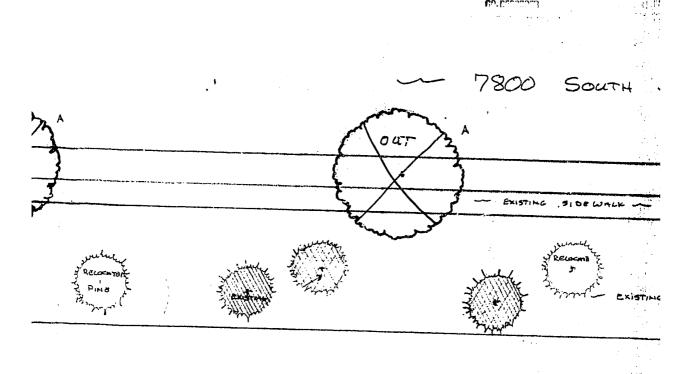




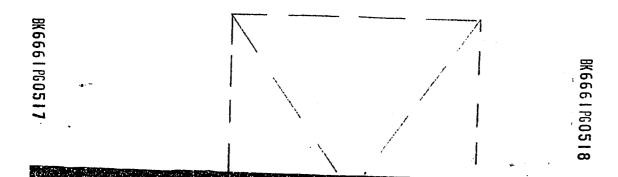


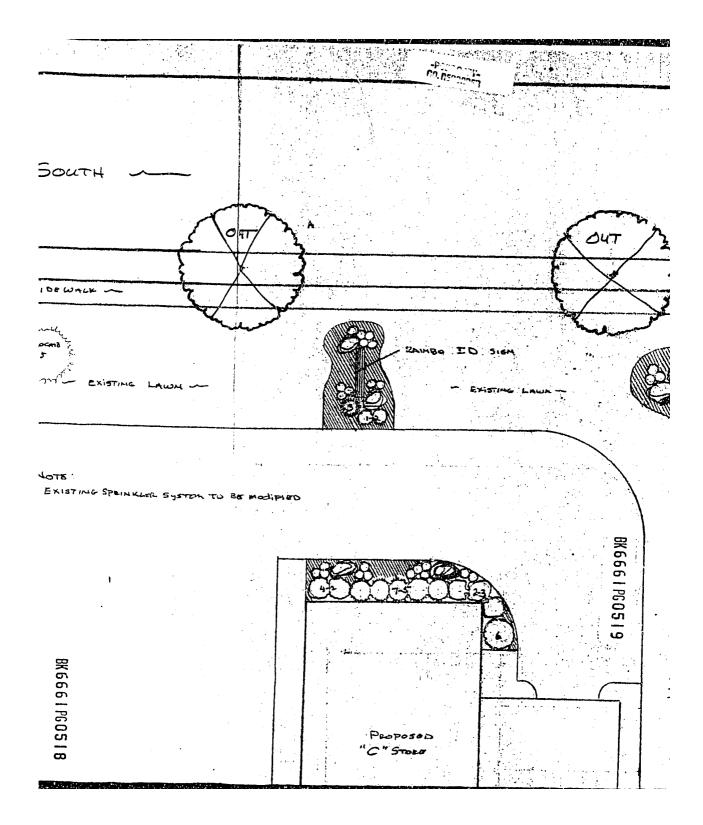


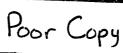


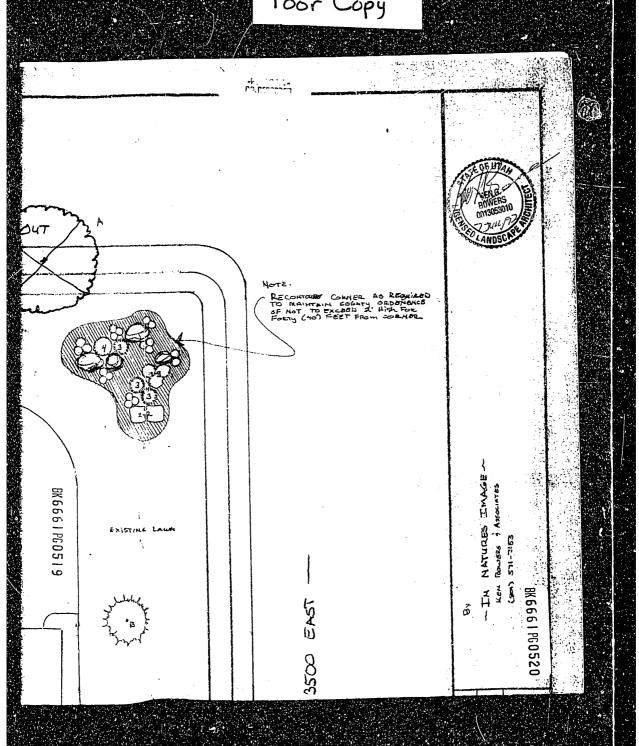


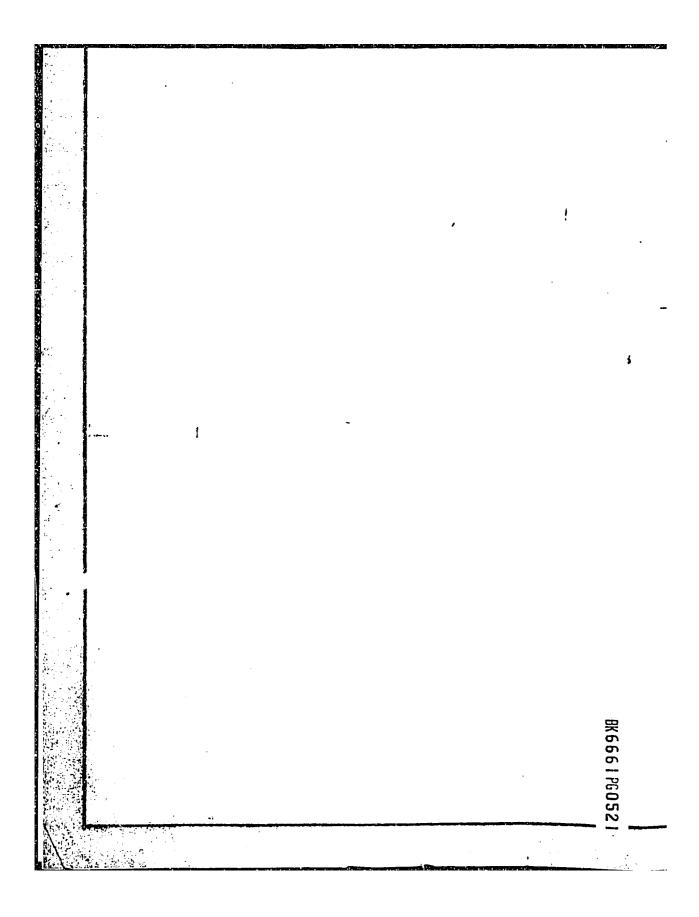
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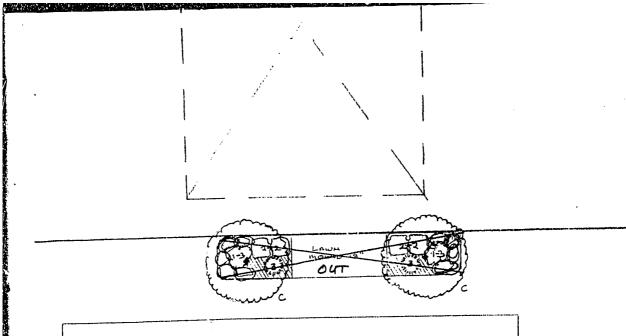


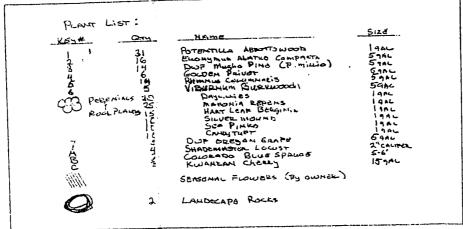












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