

PTE 15004 T

WHEN RECORDED RETURN TO:  
Greater Salt Lake Business District  
2595 East 3300 South  
Salt Lake City, Utah 84109

ENT 27633:2002 PG 1 of 3  
RANDALL A. COVINGTON  
UTAH COUNTY RECORDER  
2002 Mar 11 3:06 pm FEE 17.00 BY SS  
RECORDED FOR PRO-TITLE AND ESCROW INC

## NOTICE OF LEASE

Notice is hereby given that RecWorld Properties, LLC, as Lessor, and Mountain Lakes Construction Management, Inc., as Lessee, have entered into a lease agreement dated January 3, 2002 affecting real property located at 96-110 West Center Street, Orem, Utah 84057 and more particularly described in Exhibit A which is attached hereto and made a part hereof by this reference.

**DATED** March 1, 2002.

LESSOR:

RECWORLD PROPERTIES, LLC

By: \_\_\_\_\_

Michael J. Patey, Manager

By: \_\_\_\_\_

Mark Patey, Manager

LESSEE:

MOUNTAIN LAKES CONSTRUCTION MANAGEMENT, INC.

By: \_\_\_\_\_

Robert M. Lamb, President

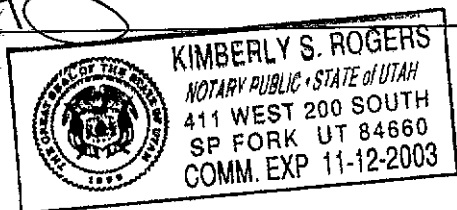
NOTICE OF LEASE  
NOTARY PAGE

STATE OF UTAH )  
 )  
:SS.  
COUNTY OF Utah )

The foregoing instrument was acknowledged before me this March 1, 2002 by Michael J. Patey and Mark Patey, Managers, RecWorld Properties, LLC.




Notary Public



STATE OF UTAH )  
 )  
:SS.  
COUNTY OF Utah )

The foregoing instrument was acknowledged before me this March 1, 2002 by Robert M. Lamb, President, Mountain Lakes Construction Management, Inc.



Notary Public

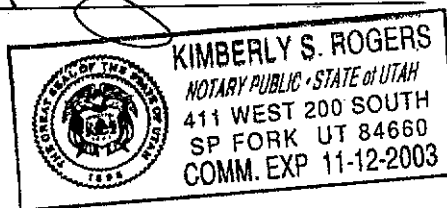


EXHIBIT A

The land described in the foregoing document is located in Utah County, State of Utah and is described more particularly as:

Commencing North 40.075 feet and West 798.24 feet from the East Quarter Corner of Section 15, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence North 89 deg. 40' 53" West 256.92 feet; thence North 00 deg. 47' 18" East 639.84 feet; thence South 88 deg. 21' 14" East 256.92 feet; thence South 00 deg. 47' 18" West 633.89 feet to the point of beginning.

Less and excepting therefrom the following described tract of land:

Beginning at a point defined as being North 673.70 feet and West 782.52 feet from the East Quarter Corner of Section 15, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence South 18 deg. 32' 19" East 6.49 feet; thence North 88 deg. 07' 48" West 242.17 feet along the South line of Plat "A", Sun Village Twin Homes Planned Unit Development, according to the official plat thereof; thence North 88 deg. 18' 00" West 23.93 feet along the Southerly line of the Amended Plat of Oak Crest Condominium; thence North 00 deg. 47' 18" East 5.13 feet; thence South 88 deg. 21' 14" East 263.94 feet to the point of beginning.

Also Commencing North 40.08 feet and West 798.24 feet from the East Quarter Corner of Section 15, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence North 00 deg. 47' 18" East 633.89 feet; thence South 88 deg. 21' 14" East 7 feet; thence South 18 deg. 32' 19" East 432.86 feet; thence South 71 deg. 27' 41" West 3.06 feet; along a curve to the right (chord bears: South 09 deg. 14' 58" East 162.52 feet, radius=513.09 feet); thence South 00 deg. 07' 59" East 32.07 feet; along a curve to the right (chord bears: South 45 deg. 18' 46" West 31.35 feet, radius=22 feet; thence North 89 deg. 14' 36" West 73.36 feet; thence South 00 deg. 40' 53" West 9.15 feet; thence North 89 deg. 40' 53" West 80.88 feet to the point of beginning.

Less and excepting therefrom the following described tract of land:

Beginning at a point defined as being North 673.70 feet and West 782.52 feet from the East Quarter Corner of Section 15, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence South 18 deg. 32' 19" East 6.49 feet; thence North 88 deg. 07' 48" West 242.17 feet along the South line of Plat "A", Sun Village Twin Homes Planned Unit Development, according to the official plat thereof; thence North 88 deg. 18' 00" West 23.93 feet along the Southerly line of the Amended Plat of Oak Crest Condominium; thence North 00 deg. 47' 18" East 5.13 feet; thence South 88 deg. 21' 14" East 263.94 feet to the point of beginning.

Also less and excepting therefrom that portion conveyed to the City of Orem, in that certain Quit-Claim Deed, recorded on September 17, 1996, as Entry No. 76209, in Book 4071, at Page 840, Utah County Recorder's Office.