

Recording requested by and when recorded, mail to:
WEB Service Company, Inc.
3690 Redondo Beach Avenue
Redondo Beach, CA. 90278
UT 93-00-016

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is entered on JANUARY 29, 1998, by and between SEI MANAGEMENT INC., A UTAH CORPORATION, (hereinafter referred to as "Lessor"), and WEB SERVICE COMPANY, INC. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), and located on the real property and improvements consisting of 40 units, located at 4515 HARRISON, OGDEN, UTAH, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 14 units are plumbed with their own washer or dryer connections.

** by Ross Mertlich, Vice President

1. Exclusive use and possession of leased premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately square feet, for its use as a laundry facility(ies).

2. Term. The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the lease.

3. Assignment or Transfer. This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.

4. Non-Competition Clause. This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.

5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

LESSEE: WEB SERVICE CO., INC.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

LESSOR: SEI MANAGEMENT INC., A UTAH CORPORATION

By [Signature]
David G. Gent
Its [Signature]
Asst. Sec.
Date 3/18/98

By [Signature]
Ross Mertlich
Its: Vice Pres.
By _____
Its: _____

Witness _____

Date 1-2
[Signature]
Witness Lynn McCain

E: 1549585 BK 1932 PG 2940
DOUG CROFTS, WEBER COUNTY RECORDER
03-JUN-98 1050 AM FEE \$17.00 DEP MB
REC FOR: WEB.SERVICE.COMPANY

STATE OF Utah
COUNTY OF Salt Lake

} ss.

On this 20th day of February, in the year 1998,
before me, the undersigned, a Notary Public in and for said State, personally appeared
Sybil McCain, personally known to me

(or proved to me on the oath/affirmation of
a credible witness personally known to me) to be the person whose name is subscribed to the
within instrument as a witness thereto, who, being by me duly sworn, deposes and says:

That the Witness resides in Salt Lake County
and that the Witness was present and saw

Ross Westlich, Vice Pres.
personally known to the Witness to be the same person described in, and whose name is
subscribed to the within instrument as a Party thereto, execute it, and acknowledge to the
Witness that he executed it, and that the Witness subscribed his name thereto as a
witness.

WITNESS my hand and official seal
Sandra Weed
Notary Public in and for said State.



NOTARY PUBLIC
SANDRA WEED
WEB SERVICE CO.
666 N. 300 W. SLC, UT 84103
My Commission Expires Jan 29, 2000
STATE OF UTAH

ACKNOWLEDGMENT - Subscribing Witness - Wolcotts Form 262CA - Rev 5-82
© 1982 WOLCOTTS, INC (price class B-2)

E# 1549585 BK 1932 PG2941

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA

County of LOS ANGELES

On MARCH 4, 1998 before me, TARA DAVID-JONES, NOTARY PUBLIC

Date

Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared DAVID G. KENT

Name(s) of Signer(s)

personally known to me ~~OR~~ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Tara David-Jones
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

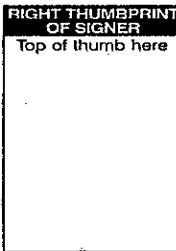
Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

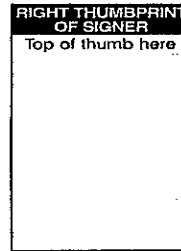
- Individual
- Corporate Officer
- Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

Signer's Name: _____

- Individual
- Corporate Officer
- Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

EXHIBIT 'A'

PART OF THE EAST HALF OF SECTION 9, TOWNSHIP 5 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY: BEGINNING AT A POINT WHICH IS NORTH 0° 29' 44" EAST 2945.63 FEET, NORTH 89° 02' WEST 43.02 FEET AND SOUTH 0° 58' WEST 1032.46 FEET FROM THE SOUTHEAST CORNER OF SAID SECTION 9; RUNNING THENCE SOUTH 0° 58' WEST 320.00 FEET; THENCE NORTH 89° 30' 16" WEST 349.11 FEET; THENCE NORTH 4° 35' 16" WEST 324.40 FEET TO A POINT WHICH IS NORTH 89° 02' WEST OF BEGINNING; THENCE SOUTH 89° 02' EAST 380.50 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH THE RIGHT OF WAY FOR INGRESS AND EGRESS OVER THE FOLLOWING: PART OF THE EAST ONE-HALF OF SECTION 9: TOWNSHIP 5 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY: BEGINNING AT A POINT WHICH IS NORTH 0° 29' 44" EAST 2945.63 FEET, NORTH 89° 02' WEST 43.02 FEET, SOUTH 0° 58' WEST 1032.35 FEET, AND NORTH 89° 02' WEST 15.00 FEET FROM THE SOUTHEAST CORNER OF SAID SECTION 9; RUNNING THENCE NORTH 0° 58' EAST 175.00 FEET; THENCE NORTHEASTERLY AND TO THE RIGHT ALONG THE ARC OF A REGULAR CURVE 23.56 FEET (RADIUS EQUALS 15 FEET); THENCE NORTH 0° 58' EAST 30.00 FEET; THENCE NORTH 89° 02' WEST 40.00 FEET; THENCE SOUTH 0° 58' WEST 220.00 FEET; THENCE SOUTH 89° 02' EAST 25.00 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH AN EASEMENT FOR CONSTRUCTION AND MAINTENANCE OF SEWER LINE OVER THE FOLLOWING: A 15' EASEMENT, 7½ FEET EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE: PART OF THE EAST ONE HALF OF SECTION 9, TOWNSHIP 5 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY: BEGINNING AT A POINT WHICH IS NORTH 0° 29' 44" EAST 2945.63 FEET, NORTH 89° 02' WEST 43.02 FEET, SOUTH 0° 58' WEST 1038.46 FEET AND NORTH 89° 02' WEST 30.00 FEET FROM THE SOUTH EAST CORNER OF SAID SECTION 9; RUNNING THENCE NORTH 0° 58' EAST 420.00 FEET; THENCE SOUTH 89° 02' EAST 30 FEET MORE OR LESS TO THE WEST LINE OF HARRISON BLVD.

SERICAL NO. 06-032-0021

Et 1549585 BK1932 PG2943