When recorded, return to:

Millcreek Attn: Jeff Silvestrini 3530 South 1300 East Millcreek, UT 8410% 12750542 04/10/2018 12:46 PM \$○ □ ○○ Book - 10663 Ps - 6161-6173 ♠DAM GARDIMER: RECORDER, SALT LAKE COUNTY, UTAH MILLCREEK OFFICES 3330 S 1300 E MILLCREEK UT 84106 BY: MZA, DEPUTY - WI 13 P.

DEVELOPMENT AGREEMENT

This Development Agreement (this "Agreement") is entered into this <u>and day of APRIL</u>, 2018, by and between <u>Kasey Kershaw</u> ("Developer"), for the land to be included in or affected by the project located at approximately <u>1200 East 4500 South</u> in Millcreek Utah, a municipal corporation of the State of Utah ("City"). The Developer and the City are sometimes referred to as the "Parties."

RECITALS

WHEREAS, Developer owns 1.63 acres of real property located at <u>approximately 1200</u>

<u>East 4500 South</u> in Millcreek, Utah ("Property") and intends to develop the Property. A legal description of the Property is attached hereto as exhibit "A." The Parties desire that the Property be developed in a unified and consistent fashion and establish minimum standards for a new townhome planned-unit development (the "Project") on the Property; and

WHEREAS, Developer hereby represent to the Millcreek Council that it is voluntarily entering into this Agreement; and

WHEREAS, Developer is willing to restrict the Property in a manner that is in harmony with the objectives of the City's General Plan and long-range development objectives, and which addresses the more specific development issues set forth in this Agreement, and is willing to abide by the terms of this Agreement; and

WHEREAS, the City, acting pursuant to its authority under the Utah Municipal Land Use, Development, and Management Act, Utah Code Ann. §10-9a-101, et seq., and its ordinances, resolutions, and regulations, and in furtherance of its land-use policies, has made certain determinations with respect to the proposed Project, and, in the exercise of its legislative discretion, has elected to approve this Agreement;

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein, the parties agree as follows:

- 1. <u>Affected Property</u>. The legal description of the Property contained within the Project boundaries is attached as exhibit "A." No additional property may be added to or removed from this description for the purposes of this Agreement except by written amendment to this Agreement executed and approved by Developer and the City.
- 2. Reserved Legislative Powers. Nothing in this Agreement shall limit the future exercise of police power by the City in enacting zoning, subdivision, development, transportation, environmental, open space, and related land-use plans, policies, ordinances and regulations after the date of this Agreement, provided that the adoption and exercise of such power shall not restrict Developer's vested rights to develop the Project as provided herein. This Agreement is not intended to and does not bind the Millcreek Council in the independent exercise of its legislative discretion with respect to such zoning regulations.
- 3. <u>Compliance with City Ordinance Standards</u>. Developer acknowledges and agrees that nothing in this Agreement shall be deemed to relieve it from the obligation to comply with all applicable ordinances and requirements of the City necessary for development of the Project, including the payment of fees, and compliance with applicable City standards.
- 4. **Specific Design Conditions**. The Project shall be developed and constructed as set forth in the specific design conditions/criteria set forth in exhibit "B. The Project shall also comply with all requirements set forth in the minutes of the Millcreek Planning Commission and Millcreek meetings on this matter.
- 5. Agreement to Run With the Land. This Agreement shall be recorded in the Office of the Salt Lake County Recorder, shall be deemed to run with the Property, and shall encumber the same; and shall be binding on and inure to the benefit of all successors and assigns of Developer in the ownership or development of any portion of the Property. This Agreement supersedes any and all development agreements that have been executed concerning the Property.
- 6. Assignment. Neither this Agreement nor any of the provisions, terms or conditions hereof can be assigned to any other party, individual or entity without the consent of the other party. This Agreement shall be binding upon any successors and assigns. This restriction on assignment is not intended to prohibit or impede the sale by Developer.

- 7. No Joint Venture, Partnership or Third Party Rights. This Agreement does not create any joint venture, partnership, undertaking or business arrangement between the parties hereto nor any rights or benefits to third parties, except as expressly provided herein.
- 8. <u>Integration. Modification, and Entire Agreement</u>. This Agreement contains the entire agreement between the parties with respect to the subject matter hereof and integrates all prior conversations, discussions, or understandings of whatever kind or nature and may only be modified by a subsequent writing duly executed and approved by the parties hereto. Exhibits A and B are hereby incorporated into this Agreement.
- 9. <u>Notices.</u> Any notices, requests, or demands required or desired to be given hereunder shall be in writing and should be delivered personally to the party for whom intended, or, if mailed by certified mail, return receipt requested, postage prepaid to the parties as follows:

TO DEVELOPER:

Kasey Kershaw

4949 South Cottonwood Lane

Holladay, Utah 84117

TO CITY:

Millcreek

Jeff Silvestrini, Mayor 3330 South 1300 E Millcreek Utah 84106

Any party may change its address by giving written notice to the other party in accordance with the provisions of this section.

- 10. <u>Choice of Law and Venue</u>. Any dispute regarding this Agreement shall be heard and settled under the laws of the State of Utah. Any Utah litigation regarding this Agreement shall be filed in the Third District Court in Salt Lake City, Utah. Any federal litigation regarding this Agreement shall be filed in the United States District Court for the District of Utah in Salt Lake City, Utah.
- 11. **Severability.** In the event any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain valid and binding upon the parties. One or more waivers of any term, condition, or other provision of this Agreement by either party shall not be construed as a waiver of a subsequent breach of the same or any other provision.

- 12. <u>Limitation on Recovery for Default No Damages</u>. No party shall be entitled to any claim for any monetary damages as a result of any breach of this Agreement and each Party waives any claims thereto. The sole remedy available to Developer or and assignee shall be that of specific performance. Notwithstanding such limitation the City may withhold all further reviews, approvals, licenses, building permits and/or other permits for development of the Project in the case of a default by Develop or any assignee.
- 13. <u>Term of Agreement</u>. The term of this Agreement shall be until December 31, 2028 and shall automatically expire on such date.
- 14. **Force Majeure.** Neither party shall be liable or deemed to be in default for any delay, failure, or interruption in performance under the Agreement resulting, directly or indirectly, from acts of God, acts of civil or military authority, acts of public enemy, war, accidents, fires, explosions, earthquakes, floods, failure of transportation, machinery or supplies, vandalism, strikes or other work interruptions, or any other cause beyond the control of either party. Both Parties, however, agree to make good faith efforts to perform under this Agreement in the event of any such circumstance.
- 15. <u>Construction.</u> The Parties stipulate that this Agreement and all agreements or documents incorporated herein shall not be subject to the rule of construction that a written agreement is construed against the Party preparing or drafting that Agreement.
- 16. <u>Headings</u>. The descriptive headings of the paragraphs of this Agreement are inserted for convenience only and shall not control or affect the meaning or construction of any of the provisions hereof.
- 17. <u>No Waiver</u>. The failure of either Party to exercise in any respect a right provided for in this Agreement shall not be deemed to be a subsequent waiver of the same right or of any other right.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

Millcreek

leff Silvestrini, Mayor

ATTEST:

Elyse Greiner, CMC City Recorder

DEVELOPER

By:

Title: ouror

STATE OF UTAH)	
: ss. COUNTY OF SALT LAKE)	
The foregoing instrument was acknowledged before me this Silvestrini and Elyse Greiner, as the Mayor and the City Rec Utah municipality.	
Telitha Chys June Notary Public	
	Telitha Elyse Greiner NOTARY PUBLIC - STATE OF UTAH My Comm. Exp. 12/18/2018 Commission # 680754
STATE OF UTAH) : ss.	
COUNTY OF SALT LAKE)	
The foregoing instrument was acknowledged 2018 by Kasey Kershaw.	before me this 9 day of
Telitha Elyss franc Notary Public	Telitha Elyse Greiner NOTARY PUBLIC - STATE OF UTAH My Comm. Exp. 12/18/2018 Commission # 680754

Exhibit A Legal Descriptions

APN:

22-05-428-004

Address:

1236 East 4500 South

Legal Description

BEG 244.2 FT S & 792 FT W FR E 1/4 COR SEC 5, T 2S, R 1E, S L M; S 330 FT; W 66 FT; N 330 FT; E 66 FT TO BEG. LESS STREET. 0.45 AC. 4753-0176 6105-0432 6144-1979

APN:

22-05-428-003

Address:

1224 East 4500 South

Legal Description

BEG 244.2 FT S & 792 FT W FR E 1/4 COR SEC 5, T 2S, R 1E, S L M; S 330 FT; W 66 FT; N 330 FT; E 66 FT TO BEG. LESS STREET. 0.45 AC. 4753-0176 6105-0432 6144-1979

APN:

22-05-432-002

Address:

4529 South 1200 East

Legal Description

LOT 1, RILEY SUBDIVISION. 8930-0001

APN:

22-05-428-024

Address:

1200 East 4500 South

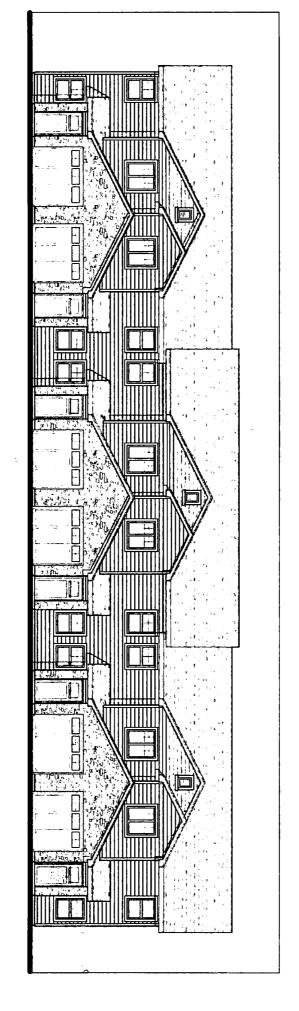
Legal Description

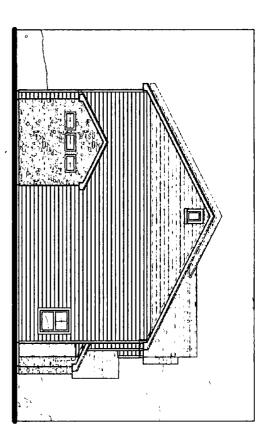
BEG 971 FT W & 3.7 CHNS S FR E 1/4 COR OF SEC 5, T 2S, R 1E,S L M; N 89^54'45" W 75 FT; S 210 FT; S 89^54'45" E 75 FT; N210 FT TO BEG. .30 AC M OR L. 5341-1083 5558-1727 6013-2680 8716-3758 9596-9853

Exhibit B

Developer agrees to limit development on the Property as follows:

- 1. The Project will be developed as a Planned Unit Development, limited to 22 two-bedroom townhome units. The Project will be constructed as depicted in Exhibits C, D, and E.
- 2. No structures in the Project will exceed 31 feet in height as measured from original ground surface, as defined by Section 19.04.095 of the Millcreek Code.
- 3. All structures in the Project will be designed and constructed as depicted in Exhibit C, and shall incorporate a traditional design featuring gables, a varied roofline, architectural relief and fenestration on the sides of the structures facing 4500 South or 1200 East, and a mix of materials, consisting, at a minimum, of the following:
 - a. Brick or stone veneer shall compose at least 17 percent of front and side elevations of the structures in the Project.
 - b. Gables must incorporate a change of materials, as depicted in Exhibit C.
 - c. No structure in the Project will utilize aluminum or vinyl siding, except for use as soffit or fascia material.
- 4. The Project shall be subject to recorded codes, covenants, and restrictions that have been approved by the City and all units that are rented shall have a rental agreement that has been approved by the City that among other things limit each unit to two motorized vehicles per unit, with the option of an additional motorized vehicle if an accessory garage is leased.
- 5. The recorded codes, covenants, and restrictions and rental agreements shall limit the uses in the accessory garages to covered parking or storage for the residents in the Project that prohibits commercial uses, including commercial storage.
- 6. The recorded codes, covenants, and restrictions and rental agreements shall provide that residents and guests will not park on-street on either side of 1200 East. The recorded codes, covenants, and restrictions and rental agreements shall contain a remedy for violations that is acceptable to the City.
- 7. Accessory garages will only be leased to homeowners or leaseholders in the Project.

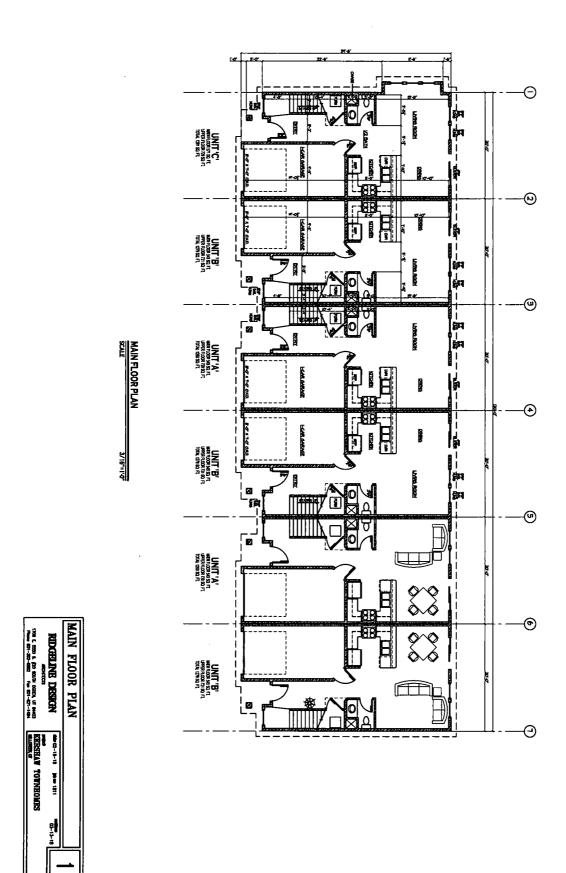


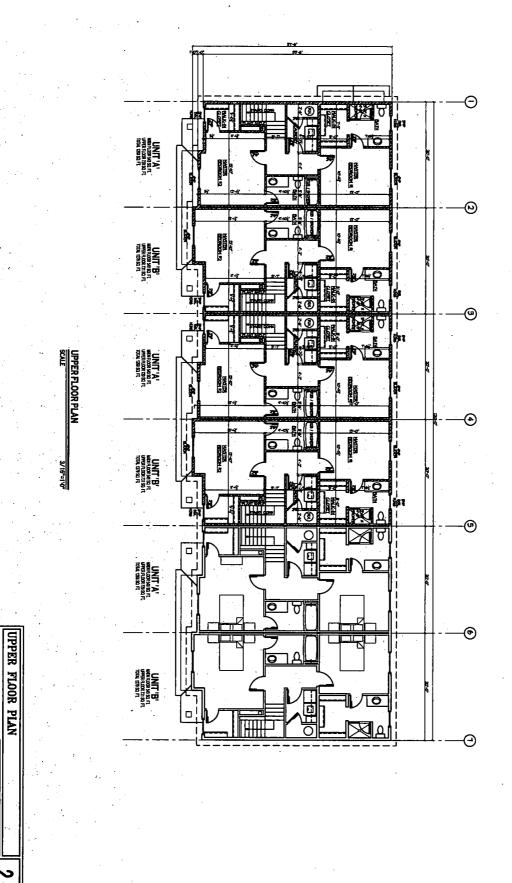


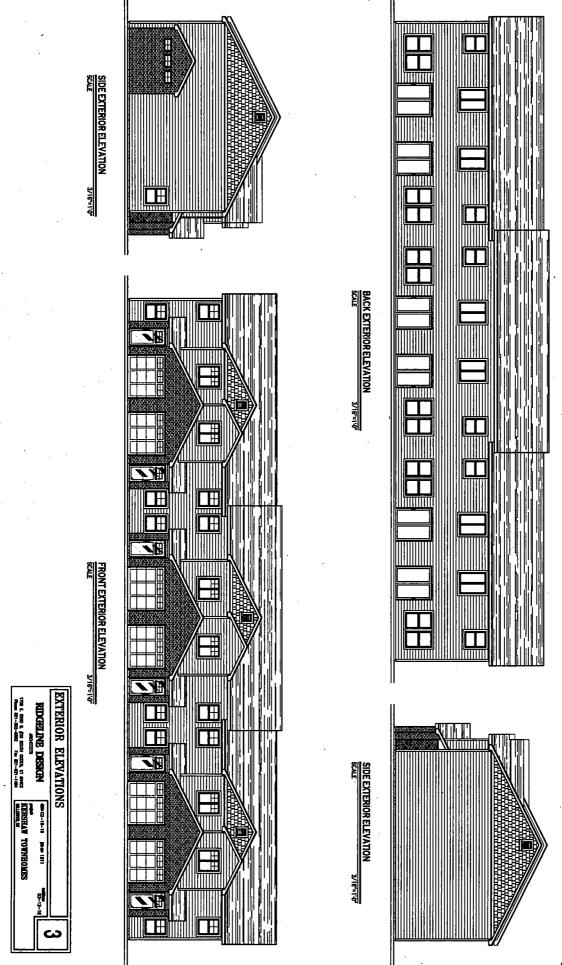
Kershaw Townhomes

Millcreek, Utah

BK 10663 PG 6169







BK 10663 PG 6172

