

EASEMENT DEED

JAMES E. CANNON AND CONNIE D. CANNON hereby convey to DAVID W. FREED and JANE F. HINCKLEY, TRUSTEES OF THE FREED FAMILY CABIN TRUST, a non-exclusive easement over, upon, under and across the real property located in Summit County, State of Utah described on Exhibit A attached hereto for the purpose of laying, maintaining and utilizing a water pipeline from the western to the eastern boundary of such property approximately along the line of a currently existing pipeline or upon such other line as the grantors and grantee shall mutually agree.

TOGETHER WITH the right to cut and remove timber, trees, brush and other obstructions which may injure or interfere with the Grantees' use, occupation or enjoyment of said easement with the prior written consent of Grantors, which shall not be unreasonably withheld.

SUBJECT TO all existing reservations, easements, restrictions, and rights-of-way, liens and encumbrances enforceable in law or equity whether or not of record.

EXECUTED this 4th day of October, 1988.

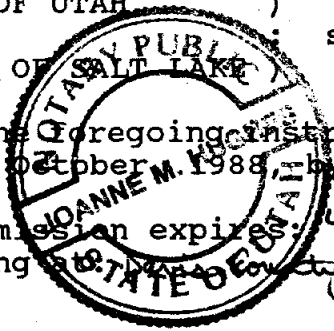
*James E. Cannon*  
James E. Cannon

*Connie D. Cannon*  
Connie D. Cannon

STATE OF UTAH )  
COUNTY OF SALT LAKE ) SS.

The foregoing instrument was acknowledged before me, this 4th day of October, 1988, by James E. Cannon and Connie D. Cannon.

My commission expires: 4-4-92  
Residing at: Summit County, Utah



*Joanne M. Hughes*  
NOTARY PUBLIC

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REC'D BY *[Signature]*  
ALAN SPRINGS  
SUMMIT COUNTY RECORDER  
88 OCT 11 PM 1:48  
ASSOCIATED TITLE CO.  
298523  
NEW NOTE - AP

EXHIBIT "A"

DESCRIPTION

Beginning at the Southwest corner of the Southeast Quarter of the Northwest Quarter of Section 26, T.1N., R.8E., S.L.B. & M. which point is also N 89°54'58" W 1311.34 feet along the Section line and S 0°40'29" E 2719.48 feet from the North Quarter corner of said Section 26, thence N 0°40'29" W 1586.07 feet along the 40 acre line to a Forest Service Road; thence S 49°40'59" E 336.64 feet and thence S 69°33'18" E 286.29 feet; and thence S 46°19'42" E 239.73 feet; and thence S 64°01'24" E 147.6 feet along said road to the West side of the Cannon property; thence South 1014.26 feet to the 40 acre line; thence S 88°19'44" W 812.66 feet to the point of beginning. Containing 24.238 acres.