

Application for Assessment and Taxation of Agricultural Land

Summit County Utah Assessor

Farmland Assessment Act
UCA 59-2-501 to 515
Form TC-582ED

ENTRY NO. 00857468

10/24/2008 11:11:56 AM B: 1954 P: 0294

Farmland Assessment Application PAGE 1/2

ALAN SPRIGGS, SUMMIT COUNTY RECORDER

FEE 13.00 BY ESTATES MANAGERS LC



Owner
STEWART RANCHES LLC
3480 E BENCH CREEK RD
KAMAS, UT 84036

Date of Application
06/23/2008

Property identification numbers and complete legal description (additional pages if necessary)

Account Number: 0149678

Parcel Number: CD-2118-A

S 34 T 2S R 6E COMM 40 RODS N OF SW COR SE1/4 SW1/4 SEC 34 T2SR6E SLBM; TH N 40 RODS; E 80 RODS; S 40 RODS; W 80 RODS TO BEG CONT 20.0 AC YWD-27 M79-193 636-485 (REF:915-235 & 934-598) (REF:915-230 & 923-167) 980-219-226 1888-762-767 1929-1168

Account Number: 0149785

Parcel Number: CD-2128

S 34 T 2S R 6E BEG 166 FT S 88*22' E OF NE COR SW1/4 SEC 34 T2SR6E SLBM; TH S 53*22' E 558 FT; S 28*03' W 115 FT; S 67*31' W 702 FT; N 25*06' W 162 FT; N 24*44' W 727 FT; S 88*23' E 584 FT TO BEG CONT 10.5 AC UWD-19 SWD-97 XWD-152 M79-192 636-485 (915-235 & 934-598) (REF:915-230 & 923-167) 980-219-226 1888-762-767 1929-1169

Certification

Read the following and sign below.

I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage (see Utah Code 58-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

Corporate Name

Stewart Ranches LLC

Owner Signature (STEWART RANCHES LLC)

Date

X

[Signature]

10-1-08

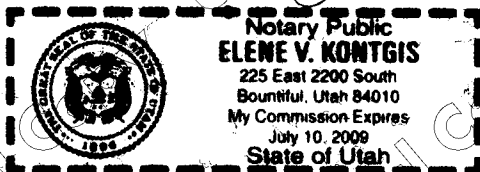
Notary Signature

Date

[Signature]

10-7-08

Notary Stamp



County Assessor Signature (Subject to review)

Barbara J. Kresser

Date

10/29/2008