

E# 2632419 PG 1 OF 11
ERNEST D ROWLEY, WEBER COUNTY RECORDER
29-Apr-13 1204 PM FEE \$32.00 DEP TT
REC FOR: FIRST AMERICAN NCS - UTAH
ELECTRONICALLY RECORDED

### ASSIGNMENT OF LEASES AND RENTS

Dated and effective as of April 5, 2013

between

## WILLOW CREEK ESTATES MH COMMUNITY, LLC

as Assignor

### GERMAN AMERICAN CAPITAL CORPORATION

as Assignee

Property Location:

900 Century Drive,

Ogden, Weber County, Utah

# DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:

Kaye Scholer LLP 425 Park Avenue

New York, New York 10022-3598 Attention: Stephen Gliatta, Esq.

APN(s): 12-121-0001; 12-096-0019

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58/752-69

Willow Creek Estates (Pool C)

THIS ASSIGNMENT OF LEASES AND RENTS (this "Assignment") dated and effective as of April 5, 2013 made by WILLOW CREEK ESTATES MH COMMUNITY, LLC, a Delaware limited liability company, having an office at 31200 Northwestern Highway, Farmington Hills, Michigan 48334 ("Assignor"), to GERMAN AMERICAN CAPITAL CORPORATION, a Maryland corporation (together with its successors and assigns, hereinafter referred to as "Assignee"), having an address at 60 Wall Street, 10th Floor, New York, New York 10005.

#### WITNESSETH:

WHEREAS, Assignor is the owner of a fee simple title to that certain parcel of real property (the "*Premises*") described in <u>Exhibit A</u> attached hereto, together with the buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and other improvements now or hereafter located thereon (collectively, the "*Property*");

WHEREAS, Assignor, together with certain of its affiliates (collectively and together with Assignor, "Borrower"), and Assignee have entered into a certain Loan Agreement dated as of the date hereof (as amended, modified, restated, consolidated or supplemented from time to time, the "Loan Agreement") pursuant to which Assignee has agreed to make a secured loan to Borrower in the maximum principal amount of \$54,056,370 (the "Loan").

WHEREAS, Borrower has executed a note in such principal amount (as the same may be amended, modified, restated, severed, consolidated, renewed, replaced, or supplemented from time to time, the "Note"), which is secured by, <u>inter alia</u>, that certain mortgage or deed of trust (as the same may be amended, modified, consolidated, split, supplemented, replaced or otherwise modified from time to time, the "Mortgage") on the Property.

WHEREAS, it is a condition to the obligation of Assignee to make the Loan to Borrower pursuant to the Loan Agreement that Assignor execute and deliver this Assignment;

WHEREAS, this Assignment is being given as additional security for the Loan; and

WHEREAS, capitalized terms used in this Assignment without definition have the respective meanings assigned to such terms in the Loan Agreement or the Mortgage, as the case may be, the terms of each of which are specifically incorporated by reference herein.

NOW, THEREFORE, for good and valuable consideration, receipt of which by the parties hereto is hereby acknowledged, and for the purpose of additionally securing the Debt, Assignor hereby assigns, transfers, conveys and sets over unto Assignee, all right, title and interest of Assignor in and to all Leases and all Rents;

TO HAVE AND TO HOLD the same unto Assignee, and its successors and assigns forever, upon the terms and conditions and for the uses hereinafter set forth.

And Assignor hereby further agrees as follows:

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- 1. <u>Certain Representations, Warranties and Covenants</u>. Assignor represents, warrants and covenants to Assignee that:
- (a) The payment of the Rents to accrue under any Lease will not be waived, released, reduced, discounted or otherwise discharged or compromised by Assignor, except as permitted by the Loan Agreement;
- (b) Assignor has not performed, and will not perform, any acts, and has not executed, and will not execute, any instrument that would prevent Assignee from exercising its rights under this Assignment; and
- (c) Assignor hereby authorizes and directs any tenant under any of the Leases and any successor to all or any part of the interests of any such tenant to pay directly to the Clearing Account, in accordance with the terms of the Loan Agreement, the Rents due and to become due under such tenant's Lease, and such authorization and direction shall be sufficient warrant to the tenant to make future payments of Rents directly to the Clearing Account in accordance with the terms of the Loan Agreement without the necessity for further consent by Assignor.

## 2. Assignment; Deferred Exercise of Rights.

- (a) As part of the consideration for the Debt, Assignor does hereby absolutely and unconditionally assign to Assignee all right, title and interest of Assignor in and to all present and future Leases and Rents, and this Assignment constitutes a present and absolute assignment and is intended to be unconditional and not as an assignment for additional security only. It is further intended that it not be necessary for Assignee to institute legal proceedings, absent any requirements of law or regulation to the contrary, to enforce the provisions hereof. Assignor hereby authorizes Assignee or its agents to collect the Rents; provided, however, that prior to an Event of Default, and subject at all times to the requirement that payments and deposits of Rents be made directly to the Clearing Account, Assignor shall have a revocable license, but limited as provided in this Assignment and in any of the other Loan Documents, to otherwise deal with, and enjoy the rights of the lessor under, the Leases.
- (b) Upon the occurrence and during the continuance of an Event of Default, and without the necessity of Assignee entering upon and taking and maintaining full control of the Property in person, by agent or by court-appointed receiver, the license referred to in paragraph (a) above shall immediately be revoked and Assignee shall have the right at its option, to exercise all rights and remedies contained in the Loan Documents, or otherwise available at law or in equity.
- 3. Rents Held in Trust by Assignor. Rents held or received by Assignor shall be held or received by Assignor as trustee for the benefit of Assignee only and shall immediately be deposited directly to the Clearing Account in accordance with the terms of the Loan Agreement.
- 4. <u>Effect on Rights Under Other Documents</u>. Nothing contained in this Assignment and no act done or omitted by Assignee pursuant to the powers and rights granted it hereunder shall be deemed to be a waiver by Assignee of its rights and remedies under any of the

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other Loan Documents, and this Assignment is made and accepted without prejudice to any of the rights and remedies possessed by Assignee under the terms of the other Loan Documents. The rights of Assignee under the other Loan Documents may be exercised by Assignee either prior to, simultaneously with, or subsequent to any action taken by it hereunder. This Assignment is intended to be supplementary to and not in substitution for or in derogation of any assignment of rents or grant of a security interest contained in any of the other Loan Documents.

- 5. Event of Default. Upon or at any time after the occurrence and during the continuance of an Event of Default, then in addition to and without limiting any of Assignee's rights and remedies hereunder and under the other Loan Documents and as otherwise available at law or in equity:
- (a) Assignee may, at its option, without waiving such Event of Default and without regard to the adequacy of the security for the Debt, either in person or by agent, without bringing any action or proceeding, or by a receiver appointed by a court, without taking possession of the Property in its own name, demand, sue for or otherwise collect and receive all Rents, including those past-due and unpaid, for application to the payment of the Debt in accordance with the terms of the Loan Documents, and Assignee may enter into, and to the extent that Assignor would have the right to do so, cancel, enforce or modify any Lease. The exercise by Assignee of the option granted it in this Section and the collection of the Rents and the application thereof as herein provided shall not be considered a waiver of any Event of Default.
- (b) Assignor hereby acknowledges and agrees that payment of any item of Rent by a Person to Assignee as hereinabove provided shall constitute payment in full of such item of Rent by such Person, as fully and with the same effect as if it had been paid to Assignor.
- (c) Assignee in respect of the Leases and Rents shall have all of the rights and remedies of a secured party under the Uniform Commercial Code as in effect in the State in which such rights and remedies are asserted as described in Section 12(b) to the extent of such rights thereunder and additional rights and remedies to which a secured party is entitled under the laws in effect in any jurisdiction where any rights and remedies hereunder may be asserted.
- 6. <u>Application of Rents and Proceeds</u>. After the occurrence and during the continuance of an Event of Default, Rents received or held by Assignor or Assignee shall be applied in accordance with the terms of the Loan Documents.
- 7. Attorney-in-Fact. Upon the occurrence and during the continuance of any Event of Default, Assignor hereby appoints Assignee the attorney-in-fact of Assignor to take any action and execute any instruments that Assignor is obligated, or has covenanted and agreed under the Loan Agreement or the other Loan Documents to take or execute, which appointment as attorney-in-fact is irrevocable and coupled with an interest. Without limiting the generality of the foregoing provisions of this Section 7, upon the occurrence and during the continuance of an Event of Default, Assignor does hereby irrevocably appoint Assignee as its attorney-in-fact with full power, in the name and stead of Assignor to demand, collect, receive and give complete

acquittance for any and all of the Rents now due or that may hereafter become due, and at Assignee's discretion, to file any claim, to take any other action, to institute any proceeding or to make any settlement of any claim, either in its own name or in the name of Assignor or otherwise, which Assignee may deem necessary or desirable in order to collect and enforce the payment of Rents.

- 8. Termination. Assignee, by the acceptance of this Assignment, agrees that when all of the Debt shall have been paid in full, this Assignment shall terminate, and Assignee shall execute and deliver to Assignor, upon such termination such instruments of termination or re-assignment and Uniform Commercial Code termination statements, all without recourse and without any representation or warranty whatsoever, as shall be reasonably requested by Assignor.
- 9. <u>Expenses</u>. Assignor agrees to pay to Assignee all out-of-pocket expenses (including expenses for attorneys' fees and costs of every kind) of, or incident to, the enforcement of any of the provisions of this Assignment or performance by Assignee of any obligation of Assignor hereunder which Assignor has failed or refused to perform.
- 10. <u>Further Assurances</u>. Assignor agrees that, from time to time upon the written request of Assignee, it will give, execute, deliver, file and/or record any financing statements, notice, instrument, document, agreement or other papers and do such other acts and things that may be necessary and desirable to create, preserve, perfect or validate this Assignment, to enable Assignee to exercise and enforce its rights hereunder with respect to this Assignment or to otherwise carry out the purposes and intent of this Assignment.
- 11. No Obligation by Assignee. By virtue of this Assignment, Assignee shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any of the Leases. This Assignment shall not operate to constitute Assignee as a lender in possession of the Property or to place responsibility for the control, care, management or repair of the Property upon Assignee, nor shall it operate to make Assignee responsible or liable for any waste committed on the Property by any tenant or other party in possession or for any dangerous or defective condition of the Property or for any negligence in the management, upkeep, repair or control thereof.
- 12. <u>Utah Uniform Assignment of Rents Act.</u> Notwithstanding any other provision set forth herein, Assignor's and Assignee's rights and remedies with respect to the assignment of leases and rents set forth in Section 6.3 hereof shall be governed by the provisions of the Utah Uniform Assignment of Rents Act set forth in Utah Code Annotated Chapter 57, Title 26.

#### 13. Miscellaneous.

(a) No failure on the part of Assignee or any of its agents to exercise, and no course of dealing with respect to, and no delay in exercising, any right, power or remedy hereunder shall operate as a waiver thereof; nor shall any single or partial exercise by Assignee or any of its agents of any right, power or remedy hereunder preclude any other or further exercise thereof or the exercise of any other right, power or remedy. Subject to Section 17

hereof, the remedies herein are cumulative and are not exclusive of any remedies provided by law.

- WITH RESPECT TO MATTERS RELATING TO (ብ) THE CREATION, PERFECTION AND PROCEDURES RELATING TO THE ENFORCEMENT OF THIS ASSIGNMENT, THIS ASSIGNMENT SHALL BE GOVERNED BY, AND BE CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE PROPERTY IS LOCATED, IT BEING UNDERSTOOD THAT, EXCEPT AS EXPRESSLY SET FORTH ABOVE IN THIS PARAGRAPH AND TO THE FULLEST EXTENT PERMITTED BY THE LAW OF SUCH STATE, THE LAW OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES SHALL GOVERN ALL MATTERS RELATING TO THIS ASSIGNMENT AND THE OTHER LOAN DOCUMENTS AND ALL OF THE INDEBTEDNESS OR OBLIGATIONS ARISING HEREUNDER OR THEREUNDER. ALL PROVISIONS OF THE LOAN AGREEMENT INCORPORATED HEREIN BY REFERENCE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES, AS SET FORTH IN THE GOVERNING LAW PROVISION OF THE LOAN AGREEMENT.
- (c) Subject to Section 17 hereof, all rights and remedies set forth in this Assignment are cumulative, and Assignee may recover judgment thereon, issue execution therefor, and resort to every other right or remedy available at law or in equity, without first exhausting and without affecting or impairing the security of any right or remedy afforded hereby; and no such right or remedy set forth in this Assignment shall be deemed exclusive of any of the remedies or rights granted to Assignee in any of the Loan Documents. Nothing contained in this Assignment shall be deemed to limit or restrict the rights and remedies of Assignee under the Loan Agreement or any of the other Loan Documents.
- (d) Until the indebtedness and all other obligations secured by the Loan Documents is paid in full, Assignor will, upon request, deliver from time to time to Assignee executed originals to the extent available, otherwise photocopies certified by Assignor as true, correct and complete, of executed originals, of any and all existing Leases to which Assignor is a party, and executed originals, or photocopies of executed originals, so certified by Assignor, if an executed original is not available, of all other and future Leases to which Assignor is a party, and upon request of Assignee, will specifically transfer and assign to Assignee such other and future Leases upon the same terms and conditions as herein contained.
- (e) Assignor represents that it: (i) has been advised that Assignee engages in the business of real estate financings and other real estate transactions and investments which may be viewed as adverse to or competitive with the business of Assignor or its affiliates; (ii) is represented by competent counsel and has consulted counsel before executing this Assignment; and (iii) has relied solely on its own judgment and on its counsel and advisors in entering into the transaction(s) contemplated hereby without relying in any manner on any statements, representations or recommendations of Assignee or any parent, subsidiary or affiliate of Assignee.

- 14. <u>No Oral Change</u>. This Assignment may not be amended except by an instrument in writing signed by Assignor and Assignee.
- 15. <u>Successors and Assigns</u>. Assignor may not assign its rights under this Assignment except as permitted under the Loan Agreement. Subject to the foregoing, this Assignment shall be binding upon, and shall inure to the benefit of, Assignor and Assignee and their respective successors and assigns.
- 16. <u>Notices</u>. All notices, requests and other communications provided for herein shall be given or made in writing in the manner specified in the Loan Agreement.
- 17. <u>Exculpation</u>. It is expressly agreed that recourse against Assignor for failure to perform and observe its obligations contained in this Assignment shall be limited as and to the extent provided in Section 10.1 of the Loan Agreement.
- 18. <u>Integration</u>. PURSUANT TO UTAH CODE ANNOTATED § 25-5-4, ASSIGNOR IS NOTIFIED THAT THE WRITTEN LOAN DOCUMENTS REPRESENT THE FINAL AGREEMENT BETWEEN THE PARTIES AND THAT AGREEMENT, AS EXPRESSED IN THE LOAN DOCUMENTS, MAY NOT BE CONTRADICTED BY EVIDENCE OF ANY ALLEGED PRIOR OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.

[NO FURTHER TEXT ON THIS PAGE]

IN WITNESS WHEREOF, this Assignment has been duly executed by Assignor as of the day and year first above written.

## ASSIGNOR:

WILLOW CREEK ESTATES MH COMMUNITY, LLC, a Delaware limited liability company

By: American Home SPE-3, LLC, a
Delaware limited liability company, its
managing member

By:

Name: Jon Forkes
Title: Authorized Signatory

## ACKNOWLEDGMENT

STATE OF NEW YOLK )  COUNTY OF NEW YOLK )	
	_
On March 27, 2013 before me, Chita C. Sillad, a Notary Public for said state, personally appeared Factory evidence to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.	
Clurch SCI	
Notary Public  State of	CHITRA R. SIWLAL NOTARY PUBLIC, State of New York No. 02SI6142031 Qualified in Queens County Certificate Filed in New York County
My commission expires:	Commission Everes March 13 22/4
	<b>\</b>

signature page to Willow Creek Estates Assignment of Leases and Rents

# EXHIBIT A

Description of Property (see attached)

Willow Creek Estates (Pool C)

#### Willow Creek

#### PARCEL 1:

LOCATED IN THE SOUTHEAST QUARTER OF SECTION 18, SOUTHWEST QUARTER OF SECTION 17, NORTHEAST QUARTER OF SECTION 19 AND THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 6 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN.

BEGINNING AT A POINT ON THE BOUNDARY OF CENTURY VILLAGE SUBDIVISION UNIT ONE SAID POINT BEING SOUTH 308.47 FEET AND WEST 1531.18 FEET FROM THE OGDEN CITY SURVEY MONUMENT AT 9TH STREET AND WALL AVENUE, SAID POINT ALSO BEING SOUTH 734.98 FEET, EAST 3380.39 FEET AND NORTH 364.71 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 18, TOWNSHIP 6 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN; THENCE AS FOLLOWS: SOUTH 49°11'42" WEST 515.20 FEET ALONG AN EXISTING FENCE LINE TO A FÉNCE CORNER; THENCE NORTH 43°40'18" WEST 696.38 FEET; THENCE SOUTH 50°21'29" WEST 65.54 FEET TO A FENCE CORNER; THENCE SOUTH 00°41'11" WEST 349.08 FEET ALONG AN EXISTING FENCE LINE TO A FENCE CORNER; THENCE NORTH 63°58'32" WEST 367.17 FEET ALONG AN EXISTING FENCE LINE TO THE EAST LINE OF CENTURY DRIVE; THENCE NORTH 00°29'30" EAST 605.32 FEET ALONG SAID CENTURY DRIVE; THENCE SOUTH 52°43'51" EAST 10.00 FEET ALONG SAID CENTURY DRIVE; THENCE NORTH 00°29'30" EAST 274.70 FEET ALONG SAID CENTURY DRIVE TO A POINT ON THE BOUNDARY OF NORTH POINTE VILLAGE SUBDIVISION PHASE 1, THENCE ALONG SAID NORTH PONTE VILLAGE SUBDIVISION PHASE 1 THE FOLLOWING (3) THREE COURSES: NORTH 25°09'20" EAST 133.27 FEET; THENCE SOUTH 68°19'41" EAST 530.75 FEET; THENCE SOUTH 63°58'53" EAST 173.90 FEET TO THE SOUTHEAST CORNER OF SAID SUBDIVISION SAID POINT ALSO BEING A POINT ON THE BOUNDARY OF MEADOW BROOK CONDOMINIUM PHASE 3A; THENCE ALONG SAID MEADOW BROOK CONDOMINIUM PHASE 3A THE FOLLOWING (2) TWO COURSES: SOUTH 90°59'41" WEST 187.81 FEET; THENCE SOUTH 35°06'02" EAST 168.02 TO THE SOUTHEAST CORNER OF SAID SUBDIVISION SAID POINT ALSO BEING A POINT ON THE BOUNDARY OF MEADOW BROOK CONDOMINIUM PHASE 1; THENCE ALONG SAID MEADOW BROOK CONDOMINIUM PHASE 1 THE FOLLOWING (6) SIX COURSES: SOUTH 35°10'11" EAST 59.96 FEET; THENCE SOUTH 63°07'10" EAST 99.66 FEET; THENCE NORTH 66°31'06" EAST 51.00 FEET; THENCE SOUTH 61°42'54" EAST 38.00 FEET; THENCE SOUTH 17°19'54" EAST 161.00 FEET; THENCE SOUTH 76°25'54" EAST 144.00 TO THE SOUTHEAST CORNER OF SAID SUBDIVISION SAID POINT ALSO BEING A POINT ON THE BOUNDARY OF CENTURY VILLAGE SUBDIVISION UNIT ONE; THENCE ALONG SAID CENTURY VILLAGE SUBDIVISION UNIT ONE THE FOLLOWING (2) TWO COURSES: SOUTH 48°11'35" EAST 64.60 FEET; THENCE SOUTH 03°07'42" EAST 12.02 FEET TO THE POINT OF BEGINNING.

The record legal description as described above is affected by that certain "Boundary Line Agreement" Recorded March 12, 1999 as Entry No. 1620207 in Book 1998 at Page 597 of Official Records.

#### THE ABOVE DESCRIBED PARCEL 1 IS NOW DESCRIBED AS FOLLOWS:

Beginning at a point on the boundary of Century Village Subdivision Unit One said point being South 308.47 feet and West 1531.18 feet from the Ogden City Survey Monument at 9th Street and Wall Avenue, said point also being South 734.98 feet, East 3380.39 feet and North 364.71 feet from the South Quarter Corner of Section 18, Township 6 North, Range 1 West, Salt Lake Base and Meridian; and running thence South 49°11'42" West 515.21 feet along an existing fence line to a fence corner; thence North 43°40'18" West 696.38 feet; thence South 50°21'29" West 65.54 feet to a fence corner; thence South 00°41'11" West 349.08 feet along an existing fence line to a fence corner; thence North 63°58'32" West 367.17 feet along an existing fence line to the easterly right of way line of Century Drive; thence along said right of way line the following (3) three courses and distances: (1) North 00°29'30" East 605.32 feet; thence (2)South 52°43'51" East 10.00 feet; thence (3) North 00°29'30" East 274.17 feet to a point on the southerly boundary line of North Pointe Village Subdivision Phase 1, said boundary line being the same line referenced in that certain Boundary Line Agreement recorded as Entry No. 1620207 in Book 1998 at Page 597 of the official records in the office of the Weber Country Recorder; thence along the boundary line of said North Pointe Village Subdivision Phase 1 the following (3) three courses and distances: (1)North 25°09'20" East 133.57 feet; thence (2) South 68°20'48" East 530.42 feet; thence (3)

South 64°00'00" East 173.90 feet to the Southeast Corner of said Subdivision said point also being a point on the boundary of Meadow Brook Condominium Phase 3A; thence along said Meadow Brook Condominium Phase 3A the following (2) two courses and distances: (1) South 00°58'34" West 187.81 feet; thence (2) South 35°07'11" East 168.02 to the Southeast Corner of said Meadow Brook Condominium Phase 3A, said corner also being a corner on the boundary line of Meadow Brook Condominium Phase 1; thence along the boundary line of said Meadow Brook Condominium Phase 1 the following (6) six courses and distances: (1) South 35°07'11" East 60.00 feet; thence (2) South 63°07'16" East 99.66 feet; thence (3) North 66°31'06" East 51.00 feet; thence (4) South 61°43'00" East 38.00 feet; thence (5) South 17°20'00" East 161.00 feet; thence (6) South 76°26'00" East 144.00 feet to the Southeast Corner of said Meadow Brook Condominium Phase 1, said corner also being a corner on the boundary line of Century Village Subdivision Unit One; thence along said Century Village Subdivision Unit One the following (2) two courses and distances: (1) South 48°11'41" East 64.60 feet; thence (2) South 03°07'48" East 12.05 feet to the point of beginning.

#### PARCEL 2:

LOCATED IN THE SOUTHEAST QUARTER OF SECTION 18, SOUTHWEST QUARTER OF SECTION 17, NORTHEAST QUARTER OF SECTION 19 AND THE NORTHWEST QUARTER OF SECTION 20, TOWNSHIP 6 NORTH, RANGE 1, WEST, SALT LAKE BASE AND MERIDIAN.

BEGINNING AT A POINT SOUTH 673.18 FEET AND WEST 2898.50 FEET FROM THE OGDEN CITY SURVEY MONUMENT AT 9TH STREET AND WALL AVENUE, SAID POINT ALSO BEING SOUTH 734.98 FEET AND EAST 2013.06 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 18, TOWNSHIP 6 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN; THENCE AS FOLLOWS: NORTH 89°05'14" WEST 21.21 FEET; THENCE NORTH 00°29'30" EAST 766.65 FEET TO A FENCE LINE; THENCE NORTH 88°49'10" WEST 161.75 FEET ALONG AN EXISTING FENCE LINE TO THE EAST LINE OF THE RAILROAD RIGHT OF WAY; THENCE NORTH 00°38'56" EAST 164.80 FEET ALONG THE EAST LINE OF SAID RIGHT OF WAY; THENCE NORTH 00°38'56" EAST 164.80 FEET ALONG THE EAST LINE OF SAID RIGHT OF WAY LINE TO A FENCE LINE; THENCE SOUTH 89°37'39" EAST 200.20 FEET ALONG AN EXISTING FENCE LINE AND AN EXTENSION OF SAID FENCE LINE; THENCE NORTH 06°06'03" EAST 289.65 FEET; THENCE SOUTH 69°42'43" EAST 8.65 FEET TO A POINT ON A CURVE ON THE WEST LINE OF CENTURY DRIVE SAID POINT ALSO BEING A POINT ON THE BOUNDARY OF NORTH POINTE VILLAGE SUBDIVISION PHASE 1; THENCE ALONG SAID NORTH POINTE VILLAGE SUBDIVISION PHASE 1 THE FOLLOWING (3) THREE COURSES: SOUTH 54.79 FEET TO THE RIGHT ALONG CENTURY DRIVE AND SAID CURVE (R=525.00', T=27.42', CH=54.77', CHB=S 03°28'54" WEST); THENCE SOUTH 00°29'30" WEST 225.28 FEET ALONG CENTURY DRIVE; THENCE NORTH 89°15'04" EAST 8.00 FEET ALONG CENTURY DRIVE; THENCE SOUTH 00°29'30" WEST 612.70 FEET ALONG CENTURY DRIVE; THENCE NORTH 63°58'32" WEST 17.81 FEET; THENCE SOUTH 70°29'08" WEST 30.94 FEET, THENCE SOUTH 02°59'38" WEST 324.20 FEET TO THE POINT OF BEGINNING.

APN(s):12-121-0001;12-096-0019

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