Recorded Please Mail To: Shawn When C. Ferrin

Parsons Behle & Latimer
201 South Main Street, Suite 1800
Post Office Box 45898
Salt Lake City, Utah 84145-0898

MEMORANDUM OF AGREEMENT

NOTICE IS HEREBY GIVEN that GLENN + ANDREA GODMAN ("Owner"), and DAVID HOLLAND RESORT LODGING & CONFERENCE SERVICES ("Agent"), have entered into that certain Rental Management and Lease Agreement dated oct. 10 2000 ("Agreement"), which establishes, among other things, certain rights and obligations by and among Owner and Agent concerning that certain parcel of real property more particularly described on Exhibit A attached hereto and incorporated herein by this reference. All of the terms and provisions of the Agreement are hereby incorporated herein by reference. Additional information regarding the Agreement may be obtained by contacting David Holland Resort Lodging and Conference Services (B.O. Box 905, Park City, UT 84060, Phone: 435-649-1801, Attention: Director of Operations.

This Memorandum in no way modifies or amends the terms and provisions of the Agreement. This Memorandum is being recorded pursuant to paragraph 16.7 of the Agreement which provides that a memorandum of the Agreement shall be recorded with the Summit County, Utah Recorder in order that third parties may have notice of the rights granted herein. This Memorandum is executed solely for the purpose of providing record notice of the Agreement.

IN WITNESS WHEREOF, Agent has executed this Memorandum of Agreement as of

DAVID HOLLAND RESORT LODGING
AND CONFERENCE SERVICES

By:
Print Name: Heolas Caravaglia
Title: Vice President

STATE OF Junnil)

COUNTY OF Junnil)

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ALAN SPRYGGS, SUMMIT CO RECORDER 2001 MAR 13 09:24 AM FEE \$12.00 BY DMG REQUEST: PARSONS BEHLE & LATIMER

The foregoing instrument was acknowledged before me this 12 day of 1001, but wicolas Caravaglia, the Vice President of David Holland Resort Lodging and Conference Services.

NOTARY PUBLICA

Residing at:

E.

My Commission Expires:

Oct 15 2001



Notary Public
Glen L. Robins
2408 West Country Bend Dr.
South Jordan, UT 84095
My Commission Expires
Catabar 15, 2001

IQ1 GOLDMAN GLENN & ANDREA H/W (JT)

10469 LINDBROOK DR

1095 PAGE: 08621 LOS ANGELES CA 93023-3331

ENTRY NUMBER: 00492880

PARC EL PESCRIPTION:

UNIT 503 THE SILVER KIND CONDOMINUM, A UTAH CONDOMINUM PROJECT, ACCORDING TO THE OFFICIAL FLAT THEREOF ON FILE IN THE OFFICE OF THE SUMMIT COUNTY RECORDER CONT 2088;8 SQ FT TOCETHER WITH AN UND 3.161% INT IN AND TO THE COMMON AREAS

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