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Book - 10983 Pg - 4894-4904  
**RASHELLE HOBBS**  
RECORDER, SALT LAKE COUNTY, UTAH  
SL CO MAYORS OFFICE  
SUITE 52-100  
ATTN RYAN PERRY  
BY: DSA, DEPUTY - WI 11 P.

**WHEN RECORDED, RETURN TO:**

SALT LAKE COUNTY  
ATTN: Ryan Perry  
20-1 S. State St #52-100  
SALT LAKE CITY, UT 84114

(Space above for Recorder's use only.)

**MASTER DEVELOPMENT AGREEMENT**

**ADMINISTRATIVE AMENDMENT NO. 1**

**FOR**

**OLYMPIA HILLS**

**A MASTER PLANNED COMMUNITY**

THIS MASTER DEVELOPMENT AGREEMENT ADMINISTRATIVE AMENDMENT NO. 1 is made and entered into effective as of the 26th day of March, 2020, by and between SALT LAKE COUNTY, a political subdivision of the State of Utah, by and through its County Council, GREATER SALT LAKE MUNICIPAL SERVICES DISTRICT, a political subdivision of the State of Utah, THE LAST HOLDOUT, L.L.C., a Utah limited liability company, JORDAN SCHOOL DISTRICT, a Utah school district, and OLYMPIA LAND, LLC, a Utah limited liability company.

**RECITALS**

A. The Parties entered into a Master Development Agreement for Olympia Hills, a Master Planned Community ("MDA"), which has an effective date of March 26, 2020.

B. Section 4.1 of the MDA allows the County Administrator to approve administrative amendments of the MDA for minor amendments (as determined by the Administrator) after application has been made for an Administrative Amendment.

C. Jordan School District ("JSD") has applied for an Administrative Amendment by letter, dated June 23, 2020.

**FINDINGS**

The County Administrator finds that JSD's request for Administrative Amendment constitutes a minor modification to the MDA, and is therefore a Minor Amendment of the MDA.

**AGREEMENT**

**NOW, THEREFORE** in consideration of agreements and obligations set forth below, and in reliance upon the findings and recitals set forth above, which are incorporated as part of this Agreement,

the County, MSD, Special Owner, Owner and the Master Developer hereby agree as follows:

- 1. Section 1.42 of the MDA is amended as follows (amendments shown by underlining for provisions being added):

1.42 **School District Property** means that approximately forty (40) acres described on Exhibit A-1 and any property within the Property owned by the Special Owner through purchase or exchange under the terms of the Purchase and Sale Agreement dated January 9, 2019 while such property is owned by Special Owner.

- 2. Section 2.12 of the MDA is amended as follows (amendments shown by underlining for provisions being added and striking through provisions being eliminated):

2.12 **Effect of this MDA on Special Owner.** The Parties acknowledge that the School District Property is being included in this MDA, and the Special Owner is executing this MDA for the purpose of acknowledging that School District Property is within the Property and that School District Property is subject only to the provisions of this MDA specifically referring to the School District Property. The School District Property may be developed as a school or schools subject to applicable provisions of the County’s Vested Laws and the laws of the State of Utah. If, at any time, any portion of the School District Property is conveyed to Owner, ~~or~~ Master Developer, or third party then that portion shall be subject to all of the provisions of this MDA.

- 3. All other provisions of the MDA shall remain in effect.
- 4. The effective date of this Administrative Amendment is March 26, 2020, the same effective date as the MDA.

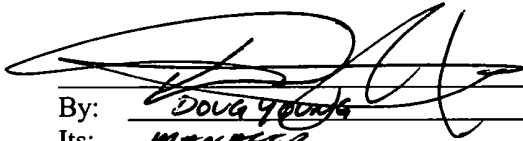
IN WITNESS WHEREOF, the parties hereto have executed this Administrative Amendment No. 1 by and through their respective, duly authorized representatives.

MASTER DEVELOPER:

COUNTY:

OLYMPIA LAND, LLC

SALT LAKE COUNTY

  
By: Doug Youngs  
Its: MANAGER

By: \_\_\_\_\_  
Its: Administrator

Approved as to form and legality:

\_\_\_\_\_  
Salt Lake County District Attorney

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IN WITNESS WHEREOF, the parties hereto have executed this Administrative Amendment No. 1 by and through their respective, duly authorized representatives.


MASTER DEVELOPER:  
OLYMPIA LAND, LLC

COUNTY:  
SALT LAKE COUNTY

By: \_\_\_\_\_  
Its: \_\_\_\_\_

By:   
Its: Administrator

Approved as to form and legality:

 6-24-20  
Salt Lake County District Attorney

OWNER:

THE LAST HOULDOUT, L.L.C.

MSD:

GREATER SALT LAKE MUNICIPAL SERVICES  
DISTRICT:

*Emily B Markham*

By: Emily B. Markham

Its: Manager

By: \_\_\_\_\_

Its: \_\_\_\_\_

SPECIAL OWNER:

JORDAN SCHOOL DISTRICT

By: \_\_\_\_\_

Its: \_\_\_\_\_


OWNER:

THE LAST HOLDOUT, LLC

MSD

GREATER SALT LAKE MUNICIPAL SERVICES  
DISTRICT

By: \_\_\_\_\_  
Its: Manager

  
By: Joe Swolka  
Its: chair

SPECIAL OWNER:

JORDAN SCHOOL DISTRICT

By: \_\_\_\_\_  
Its: \_\_\_\_\_

OWNER:

THE LAST HOULDOUT, L.L.C.

MSD:

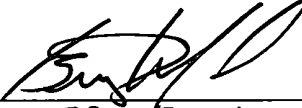
GREATER SALT LAKE MUNICIPAL SERVICES  
DISTRICT:

By: \_\_\_\_\_  
Its: Manager

By: \_\_\_\_\_  
Its: \_\_\_\_\_

SPECIAL OWNER:

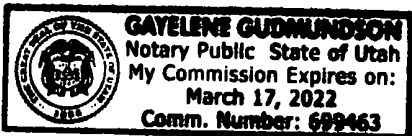
JORDAN SCHOOL DISTRICT

  
By: BRUCE DUNFORD  
Its: BOARD PRESIDENT

COUNTY ACKNOWLEDGMENT

STATE OF UTAH )  
 :ss.  
COUNTY OF SALT LAKE )

On the 20 day of July, 2020, Ryan Perry personally appeared before me \_\_\_\_\_, who being by me duly sworn, did say that he/she is the Administrator of the Olympia Hills Master Development Agreement, that said instrument was signed in behalf of the County by authority of the Mayor's appointment of the Administrator and Executive Order \_\_\_\_\_, and said Administrator acknowledged to me that the County executed the same.



Gaylene Gudmundson  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

MSD ACKNOWLEDGEMENT

STATE OF UTAH )  
 :ss.  
COUNTY OF SALT LAKE )

On the \_\_\_\_\_ day of \_\_\_\_\_, 2020, \_\_\_\_\_ personally appeared before me \_\_\_\_\_, who being by me duly sworn, did say that he is the \_\_\_\_\_ of Greater Salt Lake Municipal Services District ("MSD"), a political subdivision of the State of Utah, and that said instrument was signed in behalf of the MSD by authority of its governing body and said \_\_\_\_\_ acknowledged to me that the MSD executed the same.

\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

COUNTY ACKNOWLEDGMENT

STATE OF UTAH )  
 )  
:ss.  
COUNTY OF SALT LAKE )

On the \_\_\_\_\_ day of \_\_\_\_\_, 2020, \_\_\_\_\_ personally appeared before me \_\_\_\_\_, who being by me duly sworn, did say that he/she is the Administrator of the Olympia Hills Master Development Agreement, that said instrument was signed in behalf of the County by authority of the Mayor's appointment of the Administrator and Executive Order \_\_\_\_\_, and said Administrator acknowledged to me that the County executed the same.

\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

MSD ACKNOWLEDGEMENT

STATE OF UTAH )  
 )  
:ss.  
COUNTY OF SALT LAKE )

On the 9th day of July, 2020, Joe Smolka personally appeared before me Ina Oviatt, who being by me duly sworn, did say that he is the Chair of Greater Salt Lake Municipal Services District ("MSD"), a political subdivision of the State of Utah, and that said instrument was signed in behalf of the MSD by authority of its governing body and said he acknowledged to me that the MSD executed the same.

Ina Oviatt  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: S LC, Utah





MASTER DEVELOPER ACKNOWLEDGMENT

STATE OF UTAH )  
 )  
:ss.  
COUNTY OF SALT LAKE )

On the 7 day of July, 2020 personally appeared before me Doug Young, the Manager of Olympia Land, LLC, a Utah limited liability company, who acknowledged that he/she, being duly authorized, did execute the foregoing instrument on behalf of Olympia Land, LLC



Cathy Kendall  
NOTARY PUBLIC  
Residing at: Taylorville

OWNER ACKNOWLEDGMENT

STATE OF UTAH )  
 )  
:ss.  
COUNTY OF SALT LAKE )

On the \_\_\_\_ day of \_\_\_\_\_, 2020, personally appeared before me \_\_\_\_\_, the Manager of The Last Holdout, L.L.C., who acknowledged that she, being duly authorized, did execute the foregoing instrument on behalf of The Last Holdout, L.L.C.

\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

SPECIAL OWNER ACKNOWLEDGMENT

STATE OF UTAH )  
 )  
:ss.  
COUNTY OF SALT LAKE )

On the \_\_\_\_ day of \_\_\_\_\_, 2020, personally appeared before me \_\_\_\_\_, the \_\_\_\_\_ of the Jordan School District, who acknowledged that \_\_\_\_\_, being duly authorized, did execute the foregoing instrument on behalf of the Jordan School District.

\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

MASTER DEVELOPER ACKNOWLEDGMENT

STATE OF UTAH )  
 )  
:ss.  
COUNTY OF SALT LAKE )

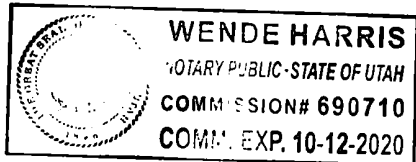
On the \_\_\_\_\_ day of \_\_\_\_\_, 2020 personally appeared before me \_\_\_\_\_, the \_\_\_\_\_ of Olympia Land, LLC, a Utah limited liability company, who acknowledged that he/she, being duly authorized, did execute the foregoing instrument on behalf of Olympia Land, LLC \_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

OWNER ACKNOWLEDGMENT

STATE OF UTAH )  
 )  
:ss.  
COUNTY OF SALT LAKE )

On the 14<sup>th</sup> day of July, 2020, personally appeared before me Emily B. Markham, the Manager of The Last Holdout, L.L.C., who acknowledged that she, being duly authorized, did execute the foregoing instrument on behalf of The Last Holdout, L.L.C.



Wende Harris  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: SLC, Utah

SPECIAL OWNER ACKNOWLEDGMENT

STATE OF UTAH )  
 )  
:ss.  
COUNTY OF SALT LAKE )

On the \_\_\_\_\_ day of \_\_\_\_\_, 2020, personally appeared before me \_\_\_\_\_, the \_\_\_\_\_ of the Jordan School District, who acknowledged that \_\_\_\_\_, being duly authorized, did execute the foregoing instrument on behalf of the Jordan School District.

\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

MASTER DEVELOPER ACKNOWLEDGMENT

STATE OF UTAH )  
 :ss.  
COUNTY OF SALT LAKE )

On the \_\_\_\_\_ day of \_\_\_\_\_, 2020 personally appeared before me \_\_\_\_\_, the \_\_\_\_\_ of Olympia Land, LLC, a Utah limited liability company, who acknowledged that he/she, being duly authorized, did execute the foregoing instrument on behalf of Olympia Land, LLC \_\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

OWNER ACKNOWLEDGMENT

STATE OF UTAH )  
 :ss.  
COUNTY OF SALT LAKE )

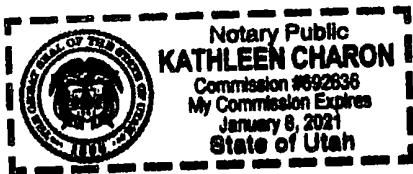
On the \_\_\_\_\_ day of \_\_\_\_\_, 2020, personally appeared before me \_\_\_\_\_, the Manager of The Last Holdout, L.L.C., who acknowledged that she, being duly authorized, did execute the foregoing instrument on behalf of The Last Holdout, L.L.C.

\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: \_\_\_\_\_

SPECIAL OWNER ACKNOWLEDGMENT

STATE OF UTAH )  
 :ss.  
COUNTY OF SALT LAKE )

On the 13<sup>th</sup> day of July, 2020, personally appeared before me Bryce Dunford, the Board President of the Jordan School District, who acknowledged that he, being duly authorized, did execute the foregoing instrument on behalf of the Jordan School District.



Kathleen Charon  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: Salt Lake City, Utah