WHEN RECORDED, MAIL TO: Utah Department of Agriculture and Food Rural Rehabilitation Loan Program 350 North Redwood Road P. O. Box 146500 Sait Lake City, UT 84114-6500 Ent 150552 & 560 Pa 961 Date: 06-NOV-2007 3:01PA Fee: \$14.00 Check Filed By: TAJ REED D HATCH, Recorder SANPETE COUNTY CORPORATION FOR: CENTRAL UTAH TITLE

Space Above for Recorder's Use

CENTRAL UTAH TITLE ORDER NO. <u>1885/5</u>/4

TRUST DEED

THIS TRUST DEED is made this 2nd day of November, 2007 between Thomas Orson Cook and Holly Bushman Cook as Trustors, whose address is, PO Box 144, Moroni, UT 84646, Stephen C. Ward, Assistant Utah Attorney General, as Trustee, and Utah Department of Agriculture and Food/Utah Rural Rehabilitation Loan Program, as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in Sanpete County, Utah:

See Exhibit 'A' attached:

Together with all buildings, fixtures and improvements thereon and all water rights, rights-of-way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note dated, November 2, 2007 herewith, in the principal sum of \$195,000.00, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in event of default in payment of the indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth. The beneficiary, Utah Department of Agriculture and Food, also requests that a copy of any notice of default or notice of sale that may be prepared by any other lien holders be sent to its address at 350 North Redwood Road, P.O. Box 146500, Salt Lake City, Utah 84114-6500.

Thomas Orson Cook

Thomas Orson Cook

Holly Bushman Cook

MARK K. ANDERSON
NOTARY FUELLY - STATE ALL UTAN
140 NORTH MAIN-POB 37
MANTI, UTAH 84642
COMM. EXPIRES 2-17-2010

Notary Public

Exhibit "A"

Beginning 632.84 feet South from the Northeast corner of the Northeast quarter of Section 12, Township 15 South, Range 2 East, Salt Lake Base and Meridian; thence South 2007.16 feet, thence West 23.94 chains, thence North 2007.16 feet, thence East 23.94 chains to the point of beginning. (Part of Serial No. 25066)

EXCEPTING therefrom that part in the County Road Right of Way.

EXCEPTING all minerals in or under said land including, but not limited to metals, oil, gas, coal, stone and mineral rights, mining rights, and easements rights or other matters relating thereto, whether expressed or implied.

Together with Water Rights Numbers 65-1583, 65-2785 and 65-2786

Dated: 11/2/07
Initials: TC 4K