Brent Pitcher Mountain Monerica FCU 9800 South Monroe Sandy + Wtah 84070 E 3150217 B 7227 P 806-807 RICHARD T. MAUGHAN DAVIS COUNTY, UTAH RECORDER 3/26/2019 2:09:00 PM FEE \$12.00 Pgs: 2

SUBORDINATION AGREEMENT DEP eCASH REC'D FOR COTTONWOOD TITLE IN

108513-JCP

For good and valuable consideration received, Red Barn Farms, a Utah non-profit corporation, does hereby subordinate that certain unrecorded Agreement dated November 20, 2018, which Agreement is disclosed in that certain Notice of Interest dated November 20, 2018, and recorded November 21, 2018 as entry number 3130045 in Book 7145 at page 1398 of official records, which Notice of Interest is recorded against the following real property located in Davis County, State of Utah, more particularly described as follows:

See Exhibit "A" attached hereto and made a part thereof.

to that certain Deed of Trust, Security Agreement and Financing Statement dated the day of March, 2019 (the "Deed of Trust"), between **Outward Development**, **LLC** as Trustor, and **Mountain America Federal Credit Union** as Trustee, which Deed of Trust was recorded on March w, 2019, as entry number 3150100, in Book 2001 at Page 500 of official records.

Witness the hand of said Red Barn Farms this 15 day of March, 2019

Red Barn Farms

By: MICHAEL HAWS

Its: <u>President</u>

STATE OF UTAH

COUNTY OF Davis

On the 15 day of March, 2019, Personally appeared before me MICHAEL HAWS, known to be the President of Red Barn Farms, authorized agent for the corporation that executed the within and foregoing instrument and acknowledged the instrument to be the free and voluntary act and deed of the corporation, by authority of its bylaws or by resolution of its Board of Directors, for the uses and purposes therein mentioned and on oath states that Michael Haws was authorized to execute this instrument.

ammagane xixen

Residing at: MINIMUM, UT

Commission expires: Aug 24, 2022

EMMA JANE HIXSON
Notary Public State of Utah
My Commission Expires on:
August 24, 2022
Comm. Number: 701949

## **EXHIBIT A**

A part of the Southeast quarter of Section 14, Township 3 North, Range 1 West, Salt Lake Base and Meridian, U.S. Survey, Farmington City, Davis County, Utah: Beginning at a point on the Northerly right of way line of Red Barn Lane, said point being 1497.42 feet North 00°00'21" West along the section line and 529.94 feet North 89°41'17" West along said Northerly right of way line from the Southeast corner of said Section 14 and running thence North 89°41'17" West 280.82 feet, M/L along said Northerly right of way line to the Easterly line of the Park Lane Commons Office Park LLC property; thence along said Easterly line North 00°18'43" East (Record North 00°20'03" West) 359.82 feet; thence South 89°41'18" East 223.24 feet; thence South 00°32'21" West 192.01 feet; thence South 81°14'35" East 84.55 feet; thence South 27°17'02" West 69.88 feet; thence South 03°36'58" East 93.34 feet to the Northerly right of way line of said Red Barn Lane and the point of beginning.