

WHEN RECORDED PLEASE MAIL TO:

Perry Homes, Inc.  
Attn: William O. Perry, IV  
17 E. Winchester St., Ste. 200  
Murray, UT 84107

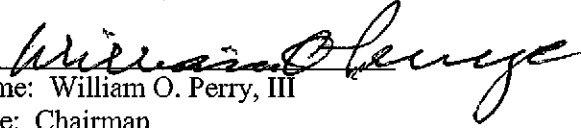
(Space above this line for recorders use only)

**NOTICE OF OPTION**

NOTICE IS HEREBY GIVEN that Perry Homes, Inc. claims an option in that certain real property set forth in EXHIBIT A, attached hereto, pursuant to the rights and privileges granted pursuant to that certain Purchase and Option Agreement dated June 26, 2017 by and among Perry Homes, Inc., a Utah corporation, Tooele Associates, L.P., a Washington limited partnership and Drew D. Hall.

DATED June 30, 2017.

PERRY HOMES, INC.

By:   
Name: William O. Perry, III  
Title: Chairman

STATE OF UTAH                    )  
  :SS.  
COUNTY OF SALT LAKE        )

The foregoing instrument was acknowledged before me on this 30 day of June, 2017, by William O. Perry, III who duly acknowledged to me that the foregoing was executed by authority.

  
NOTARY PUBLIC

**ACCOMMODATION RECORDING ONLY.  
MERIDIAN TITLE COMPANY MAKE NO REPRESENTATION  
AS TO CONDITION OF TITLE, PRIORITY OF LIEN, NOR  
DOES IT ASSUME ANY RESPONSIBILITY FOR VALIDITY,  
SUFFICIENCY OR EFFECT OF DOCUMENT.**



EXHIBIT A

02-138-0-0003

S 1/2 OF SE 1/4, SEC 7, T3S, R4W, SLB&M. 80.00 AC OUT OF 3-11-3

02-145-0-0014

BEG S 0°01'42" W 300.08 FT FR NW COR OF NE 1/4 OF NW 1/4 OF SEC 18, T3S, R4W, SLB&M, ALG SRLY LI OF RR R/W, S 67°30'37" E 1428.85 FT, TH S 473.36 FT M/L TO SE COR OF NE 1/4 OF NW 1/4, W 660 FT, TH S 1320 FT, TH W 333.86 FT, TH S 60 FT, TH S 89°42'33" W 326.14 FT, TH N 0°01'42" E 2400.83 FT TO POB. BALANCE AFTER 3-29-17 & 3-29-19 43.08 AC 04/02/2002 04/02/2002

02-1450-0015

THAT PART OF E 1/2 W 1/2 SEC 18, T3S, R4W, LYING N OF WPRR R/W. BALANCE AFTER 3-29-15 15.45 AC 04/02/2002 04/02/2002

02-145-0-0016

THE N 1/2 OF NE 1/4 OF SEC 18, T3S, R4W, SLB&M. —EXCEPT 4.38 AC FOR ROAD & RR BALANCE AFTER 3.29.15 75.42 AC 04/02/2002 04/02/2002

Parcel Number 02-128-0-0027 and is 121.543 acres.

The Legal Description is as follows;

BEGINNING AT THE EAST QUARTER CORNER OF SECTION 17, TOWNSHIP 3 SOUTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 89°42'33" WEST 2003.63 FEET, ALONG THE CENTER LINE OF SAID SECTION 17; THENCE SOUTH 0° 14' 08" EAST 2642.26 FEET, TO A POINT ON THE SOUTH SECTION LINE OF SAID SECTION 17; RUNNING THENCE NORTH 89°43'06" EAST ALONG SAID SOUTH SECTION LINE 2003.63 FEET, TO THE SOUTHEAST CORNER OF SAID SECTION 17; RUNNING THENCE NORTH 0°14'08" WEST ALONG THE EAST SECTION LINE OF SAID SECTION 2642.58 FEET, TO THE POINT OF BEGINNING. -----LESS AND EXCEPTING THEREFROM THE FOLLOWING DESCRIBED TRACT OF LAND, AS EVIDENCED BY THAT CERTAIN WARRANTY DEED RECORDED ON NOVEMBER 29, 2006 AS ENTRY NO. 272926 IN THE TOOELE COUNTY RECORDER'S OFFICE, STATE OF UTAH, AND MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SECTION 17, TOWNSHIP 3 SOUTH, RANGE 4 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 0°18'23.8" WEST 14.848 M (48.71 FEET); THENCE NORTH 89°37'58.5" WEST 48.192 M (158.11 FEET) TO A 12016.154 M (39423.08 FOOT) RADIUS CURVE TO THE LEFT; THENCE ALONG SAID CURVE 135.234 M (443.68 FEET); THENCE SOUTH 89°43'20.1" WEST 1026.535 M (3368.23 FEET); THENCE SOUTH 0°16'15.6" EAST 16.126 M (52.91 FEET); THENCE NORTH 89°43'44.4" EAST 402.507 M (1320.56 FEET); THENCE NORTH 89°43'14.3" EAST 807.557 M (2649.47 FEET) TO THE POINT OF BEGINNING. OUT OF 2-128-14 FOR 2016 YEAR. 121.543 AC.