

WHEN RECORDED RETURN TO:
ZB, N.A.
Subordination Department
P.O. Box 30160, Salt Lake City, UT 84130-0160
1 5600004013985
✓ APN 29:023:0029

17-603825

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered May 17, 2017, by ZB, N.A., successor by name change/merger to **ZIONS FIRST NATIONAL BANK**, in favor of **PARAMOUNT EQUITY MORTGAGE, LLC ISAOA**, as follows:

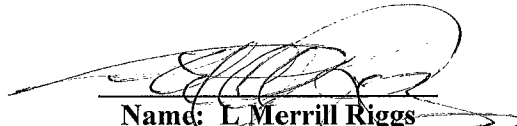
ZB, N.A., successor by name change/merger to ZIONS FIRST NATIONAL BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed made and executed by **RON G ASH AND PEGGY E ASH**, as Trustor, in favor of **ZIONS FIRST NATIONAL BANK**, as Beneficiary, dated **December 17, 2007**, recorded **February 13, 2008**, in Book N/A, at Page N/A, Entry Number **17132:2008**, in the office of the County Recorder of **UTAH** County, State of **UTAH**, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$175,000.00 Dollars**, dated June 10, 2017 executed by **RON G ASH AND PEGGY E ASH HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **PARAMOUNT EQUITY MORTGAGE, LLC ISAOA**, as Beneficiary, and recorded June 16, 2017, as Entry No. 58299:2017, in Book _____, at Page _____, in the office of the County Recorder of **UTAH** County, State of **UTAH**; and said trust deed in favor of **PARAMOUNT EQUITY MORTGAGE, LLC ISAOA** is hereby declared to be senior to and a superior lien over the trust deed in favor of **ZB, N.A., successor by merger to ZIONS FIRST NATIONAL BANK**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **UTAH** County, State of **UTAH** and is more particularly described on the attached. *Schedule "A"*

IN WITNESS WHEREOF, **ZB, N.A., successor by name change/merger to ZIONS FIRST NATIONAL BANK** has executed this Subordination Agreement as of the date first above written.

ZB, N.A., successor by name change/merger to ZIONS FIRST NATIONAL BANK


Name: **L Merrill Riggs**
Title: **Vice President**

ACKNOWLEDGED and consented to by Trustors:

RON G ASH

PEGGY E ASH

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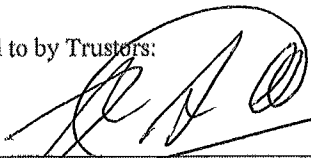
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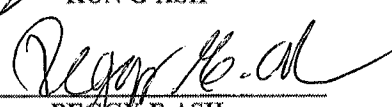
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ZB, N.A., successor by name change/merger to ZIONS FIRST NATIONAL BANK


Name: L. Merrill Riggs
Title: Vice President

ACKNOWLEDGED and consented to by Trustors:



RON G ASH


PEGGY E ASH

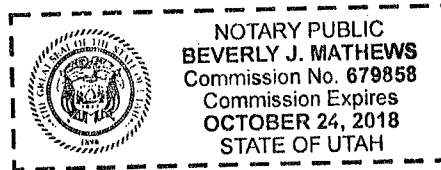
1 5600004013985
APN 29:023:0029

STATE OF UTAH
COUNTY OF SALT LAKE

On May 17, 2017, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of ZB, N.A., successor by name change/merger to ZIONS FIRST NATIONAL BANK, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



STATE OF UTAH

:ss

COUNTY OF _____

On _____ before me _____ a Notary Public in and for said County and State, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted , executed the instrument.

WITNESS my hand and official seal.

Notary Public
My Commission Expires: _____

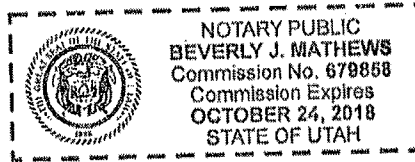
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STATE OF UTAH
COUNTY OF SALT LAKE

On May 17, 2017, before me Beverly J Mathews a Notary Public in and for said County and State, personally appeared, L Merrill Riggs, Vice President of ZB, N.A., successor by name change/merger to ZIONS FIRST NATIONAL BANK, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Beverly J Mathews
Notary Public



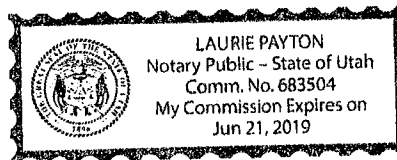
STATE OF UTAH

COUNTY OF Utah :SS

On June 11, 2017 before me Laurie Payton a Notary Public in and for said County and State, personally appeared Ron G Ash and Peggy E Ash, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Laurie Payton
Notary Public
My Commission Expires: 06/21/2019



SCHEDULE A

THE FOLLOWING REAL PROPERTY SITUATE IN COUNTY OF UTAH AND STATE OF UTAH, DESCRIBED AS FOLLOWS:

COMMENCING 0.22 OF A CHAIN WEST AND 17.51 CHAINS SOUTH OF THE NORTHEAST CORNER OF SECTION 24, TOWNSHIP 9 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; THENCE SOUTH 9.81 CHAINS; THENCE WEST 3.5 CHAINS; THENCE SOUTH 3 CHAINS; THENCE WEST 32.11 CHAINS; THENCE NORTH 9.40 CHAINS; THENCE SOUTH 89°00'00" EAST 2.59 CHAINS; THENCE NORTH 1 3/8(EAST 3.61 CHAINS; THENCE EAST 32.48 CHAINS; MORE OR LESS TO THE POINT OF BEGINNING.

TOGETHER WITH THAT CERTAIN PORTION OF LAND CONVEYED BY THAT CERTAIN FENCE LINE AGREEMENT RECORDED JULY 30, 1997 AS ENTRY NO. 57374 IN BOOK 4331 AT PAGE 789 OF OFFICIAL RECORDS.

TOGETHER WITH THAT CERTAIN PORTION OF LAND CONVEYED BY THAT CERTAIN FENCE LINE AGREEMENT RECORDED JULY 30, 1997 AS ENTRY NO. 57371 IN BOOK 4331 AT PAGE 786 OF OFFICIAL RECORDS.

LESS AND EXCEPTING THAT PORTION OF LAND CONVEYED TO THE LOS ANGELES & SALT LAKE RAILROAD COMPANY, A CORPORATION OF THE STATE OF UTAH, BY THAT WARRANTY DEED RECORDED APRIL 3, 1913 AS ENTRY NO. 1835 IN BOOK 137 AT PAGE 203 OF OFFICIAL RECORDS.

ALSO LESS AND EXCEPTING THE FOLLOWING:

BEGINNING AT A POINT THAT IS SOUTH 1751.12 FEET AND WEST 14.52 FEET FROM THE NORTHEAST CORNER OF SECTION 24, TOWNSHIP 9 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN;; THENCE SOUTH 00°00'00" EAST 250.00 FEET; THENCE SOUTH 90°00'00" WEST 1436.75 FEET; THENCE NORTH 06°05'23" EAST 251.42 FEET; THENCE NORTH 90°00'00" EAST 1410.08 FEET TO THE POINT OF BEGINNING.

ALSO LESS AND EXCEPTING THAT PORTION OF LAND CONVEYED BY THAT CERTAIN FENCE LINE AGREEMENT RECORDED APRIL 6, 1997 AS ENTRY NO. 26677 IN BOOK 4238 AT PAGE 549 OF OFFICIAL RECORDS.

ALSO LESS AND EXCEPTING THAT PORTION OF LAND CONVEYED BY THAT CERTAIN FENCE LINE AGREEMENT RECORDED JULY 30, 1997 AS ENTRY NO. 57373 IN BOOK 4331 AT PAGE 788 OF OFFICIAL RECORDS.

ALSO LESS AND EXCEPTING THAT PORTION OF LAND CONVEYED BY THAT CERTAIN FENCE LINE AGREEMENT RECORDED JULY 30, 1997 AS ENTRY NO. 57372 IN BOOK 4331 AT PAGE 787 OF OFFICIAL RECORDS.

PARCEL ID: 29-023-0029