

WHEN RECORDED MAIL TO:
Cottonwood Title Insurance Agency, Inc.
950 West 800 North
Orem, UT 84057

File No.: 119666-KIU

ENT 120211:2019 PG 1 of 3
Jeffery Smith
Utah County Recorder
2019 Nov 15 02:00 PM FEE 40.00 BY MA
RECORDED FOR Cottonwood Title Insurance Agency, Inc.
ELECTRONICALLY RECORDED

SUBORDINATION AGREEMENT

The undersigned OBM/Scott, Ltd, is the beneficiary under a Deed of Trust dated NOV 1, 2019 and recorded NOV 15, 2019 as ENT NO. 120039:2019 of the official records of the Utah County Recorder's Office covering the following described property located in Utah County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 53-335-0001 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Abbey Road Development, LLC, a Utah limited liability company, as Trustor, in favor of SLI COMMERCIAL REAL ESTATE RETIREMENT SAVINGS PLAN Beneficiary, the amount not to exceed one million Two Hundred Twenty Eight Thousand And No/100 Dollars (\$1,228,000.00), which Trust Deed is Dated _____ and embraces the real property described above and recorded on Nov. 14, 2019, as Entry No. 120082: 2019, in Book n/a at Page n/a of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of OBM/Scott, Ltd to the Trust Deed to SLI Commercial Real Estate Retirement Savings Plan and for no other reason. The interest of _____ shall retain its priority over any other interests or liens of record on the subject property.

Dated this 4 day of November, 2019,

By: _____

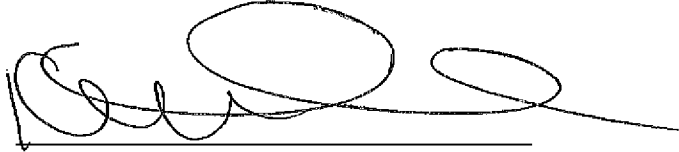
Name: Roger Scott McQuarrie

Its: Manager

STATE OF UTAH

COUNTY OF UTAH

On the 4th day of November, 2019, personally appeared before me Roger Scott McQuarrie, Managing Member of Scelissa, LLC which is the Partner of OBM/Scott, Ltd, the signor(s) of the within instrument, who acknowledged to me that the within instrument was executed pursuant to and in accordance with the powers vested in he/she/them by the terms of said Partnership Agreement.



Notary Public



EXHIBIT A

Commencing at a point located North 01°00'22" West along the section line 763.11 feet and West 48.24 feet from the Southeast corner of Section 2, Township 6 South, Range 2 East, Salt Lake Base and Meridian: thence along Technology Way as follows: South 90°00'00" West 194.50 feet, along the arc of a 100.00 foot radius curve to the left 22.41 feet (chord bears South 83°34'51" West 22.36 feet), along the arc of a 100.00 foot radius curve to the right 22.41 feet (chord bears South 83°35'01" West 22.36 feet), along the arc of a 215.00 foot radius curve to the right 168.86 feet (chord bears North 67°30'01" West 164.55 feet), North 45°00'00" West 90.92 feet; thence North 44°52'44" East 160.75 feet; thence South 45°07'16" East 10.30 feet; thence North 44°52'44" East 98.15 feet; thence South 45°07'16" East 76.81 feet; thence North 89°52'44" East 120.20 feet; thence South 00°07'16" East 24.24 feet; thence North 90°00'00" East 105.30 feet, more or less, to 800 East Street; thence along 800 East Street as follows: along the arc of a 100.00 foot radius curve to the left 5.23 feet (chord bears South 01°22'36" West 5.23 feet); thence South 00°07'16" East 200.00 feet, along the arc of a 15.00 foot radius curve to the right 23.59 feet (chord bears South 44°55'42" West 21.24 feet) to the point of beginning. (also known as proposed "Abbey Road Phase 1")

ALSO:

Commencing at a point located North 01°00'22" West along the section line 983.41 feet and West 29.67 feet from the Southeast corner of Section 2, Township 6 South, Range 2 East, Salt Lake Base and Meridian: thence along proposed Phase 1, Abbey Road Planned Unit Development as follows: West 105.30 feet, North 00°07'16" West 24.24 feet, South 89°52'44" West 120.20 feet, North 45°07'16" West 76.81 feet; thence North 14°21'28" East 129.03 feet; thence North 33°52'30" East 113.16 feet; thence North 56°07'30" West 8.89 feet; thence North 33°52'30" East 102.16 feet; thence South 56°07'30" East 176.56 feet to 800 East Street; thence along 800 East Street as follows: South 00°07'16" East 225.47 feet; thence along the arc of a 100.00 foot radius curve to the right 34.82 feet (chord bears South 09°51'11" West 34.64 feet), along the arc of a 100.00 foot radius curve to the left 29.58 feet (chord bears South 11°21'07" West 29.48 feet) to the point of beginning. (also known as proposed "Abbey Road Phase 2")