

PLEASE COMPLETE THIS INFORMATION

RECORDING REQUESTED BY:

WEB SERVICE COMPANY, INC.
3690 REDONDO BEACH AVE.
REDONDO BEACH, CA 90278

WHEN RECORDED MAIL TO:

WEB SERVICE COMPANY, INC.
3690 REDONDO BEACH AVE.
REDONDO BEACH, CA 90278

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ENT 53544:2001 PG 1 of 5
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2001 Jun 01 9:59 am FEE 18.00 BY AB
RECORDED FOR WEB SERVICE CO INC

UT 96-03-006

THIS SPACE FOR RECORDERS'S USE ONLY

MEMORANDUM OF LEASE

TITLE OF DOCUMENT

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION
(Govt. Code 27361.6)
(Additional recording fee applies)


MEMORANDUM OF LEASE

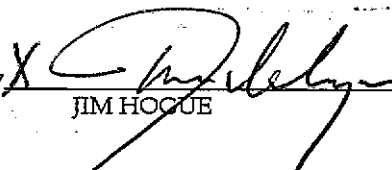
This MEMORANDUM OF LEASE is entered on **MARCH 17, 2001**, by and between **PAYSON UTAH II ASSOCIATES, A UTAH LIMITED PARTNERSHIP** (hereinafter referred to as "Lessor"), and **Web Service Company, Inc.** (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), now existing and hereafter created, and located on the real property and improvements consisting of **27 units**, located at **650 EAST 100 NORTH, PAYSON, UTAH 84651**, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only **0 units** are plumbed with their own washer or dryer connections. ****By Jim Hogue, General Partner**

1. **Exclusive Use and Possession of Leased Premises.** Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately **150 square feet**, for its use as a laundry facility(ies).
2. **Term.** The term of this Lease is not disclosed herein, but it is not less than **3 years** nor more than **20 years** from the date of the Lease.
3. **Assignment or Transfer.** This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.
4. **Non-Competition Clause.** This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.
5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at **3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165**.

Lessee: **Web Service Co., Inc.**
 3690 Redondo Beach Ave.
 Redondo Beach, CA 90278

Lessor: **PAYSON UTAH II ASSOCIATES, A UTAH LIMITED PARTNERSHIP**

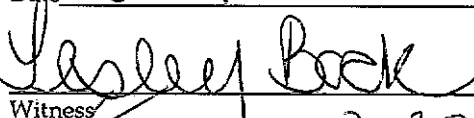

By 
 Chris Norcio
Assistant Secretary

By 
 JIM HOGUE
 Its: GENERAL PARTNER

Its: _____
 Date 4/12/01

Its: _____
 Date 3/26/01

Witness _____


 Witness _____

 Ken Walker

UT 96-03-006

Acknowledgment

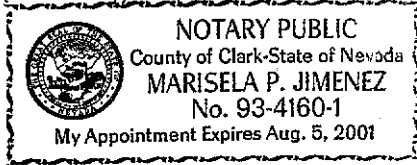
Witnessing or Attesting a Signature

State of Nevada)
County of *Clark*) ss.

Signed or attested to before me on April 2, 2001 (date)

by Ken Walker
(name(s) of person(s))

(Seal if any)



Marisela P. Jimenez
(Signature of notarial officer)
Administrative Assistant
(Title and rank)

(My commission expires: Aug 5, 2001)

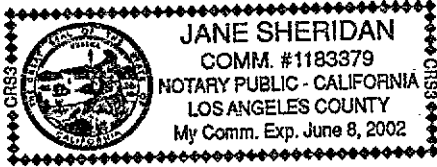
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of LOS ANGELES } ss.

On MAY 18, 2001, before me, JANE SHERIDAN, NOTARY PUBLIC
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
personally appeared CHRIS NORCIO
Name(s) of Signer(s)

personally known to me
 proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal Above

WITNESS my hand and official seal.
Jane Sheridan
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

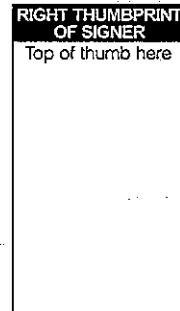
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: Chris Norcio

- Individual
- Corporate Officer — Title(s): Assistant Secretary
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: WEB Service Company, Inc.



The following parcel of land, situated in the County of Utah, State of Utah, and more particularly described as follows:

Commencing 443.66 feet North along the West line of 700 East Street from the Southeast corner of Block 9, Plat "K", Payson City Survey of Building Lots; thence North 89 degrees 50' 51" West 466.27 feet to the East line of 600 East Street; thence North 0 degrees 06' 48" East 200.00 feet along the East line of 600 East Street to the South line of Highway 91; thence South 89 degrees 50' 51" East, 465.87 feet along the South line of Highway 91 to the West line of 700 East Street; thence South 200.00 feet to the point of beginning.

TAX PARCEL # 08-078-0006