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12/06/1999 04:21 PM 10.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
MERRILL TITLE
BY: ZJM, DEPUTY - WI 1 P.

WHEN RECORDED, MAIL TO:
Randy Jepperson
2001 South State S2100
Salt Lake City, Utah 84190
Recorder's Use

Space Above This Line for

TRUST DEED

THIS TRUST DEED is made this 3rd day of December 1999, between Utah Nonprofit Housing Corporation, a nonprofit organization of the State of Utah, as Trustor, whose address is 756 South 200 East, Salt Lake City, Utah 84111

Merrill Title Company, as Trustee, whose address is 6965 South Union Park Center, Suite 200, Salt Lake City, Utah 84047, and Salt Lake County, a body Corporate and Politic of the State of Utah, as Beneficiary, whose address is 2001 South State, S2100, Salt Lake City, Utah 84190.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in Salt Lake County, Utah

BEGINNING AT THE SOUTHEAST CORNER OF LOT 13, BLOCK 18, TEN ACRE PLAT "A", BIG FIELD SURVEY, AND RUNNING THENCE NORTH 71.775 FEET; THENCE WEST 210 FEET; THENCE SOUTH 71.775 FEET; THENCE EAST 210 FEET TO THE PLACE OF BEGINNING

Property address: 3584 South 500 East, South Salt Lake City, Utah 84106

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances there-unto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a Trust Deed Note of even date herewith, in the principal sum of \$110,000.00 payable to the order of Beneficiary at the times, and in the manner as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security thereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney fees in event of default in payment of indebtedness secured hereby and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof).

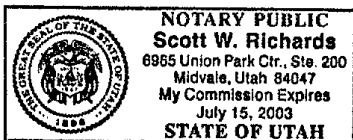
The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him/her at the address hereinbefore set forth.

UTAH NON PROFIT HOUSING CORPORATION
By: Marion Willey
MARION A. WILLEY, Executive Director

State of Utah)
County of Salt Lake)

On the 3rd day of December, 1999, personally appeared before me Marion Willey, who being duly sworn, did say that he is the Executive Director of Utah Nonprofit Housing Corporation, a corporation and that said Corporation by authority of a resolution by its Board of Directors, and the said Marion Willey acknowledged to me that said corporation, executed the same.

Scott W. Richards
Notary Public
Residing at Midvale, Utah



BK 8327PG8058