

WHEN RECORDED RETURN TO:

CRH Partners, LLC  
1887 Gold Dust Lane, Suite 301  
Park City, UT 84060  
Attn: Hans Fuegi

01123413 B: 2544 P: 1386

Page 1 of 5

Rhonda Francis Summit County Recorder

12/11/2019 08:17:13 AM Fee \$40.00

By Metro National Title

Electronically Recorded

**COURTESY RECORDING**

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Space above for County Recorder's Use

**NOTICE OF REINVESTMENT FEE COVENANT  
(KING'S CROWN AT PARK CITY)**

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT (KING'S CROWN AT PARK CITY) is hereby given for that certain real property located in Summit County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Master Declaration of Covenants, Conditions and Restrictions for King's Crown at Park City (the "Declaration"), which pertains to the Property, was recorded in the Office of the Recorder of Summit County, Utah on May 16, 2018 as Entry No. 01091848 in Book 2462, beginning at Page 1532.

2. Pursuant to Section 7.6 of the Declaration, King's Crown at Park City Owners Association, Inc., a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).

3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.

4. The Reinvestment Fee shall be paid to the Association, at the following address:

King's Crown at Park City Owners Association, Inc.  
1887 Gold Dust Lane, Suite 301  
Park City, UT 84060  
Attn: Hans Fuegi

5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.

6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.

7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or Association expenses.

8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.

9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant (King's Crown at Park City) as of 12.10, 2019.

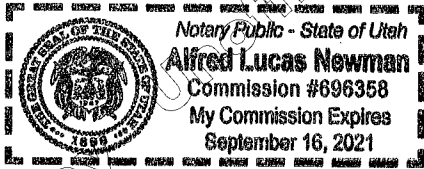
[SIGNATURE PAGES FOLLOW]

KING'S CROWN AT PARK CITY  
OWNERS ASSOCIATION, INC.  
a Utah nonprofit corporation

By: [Signature]  
Name: ROY C. MURPHY  
Title: PRESIDENT

STATE OF UTAH                    )  
  : ss.  
COUNTY OF SUMMIT            )

The foregoing instrument was acknowledged to me this 10<sup>th</sup> day of Dec, 2019,  
by Roy C. Murphy, in his capacity as the President of KING'S  
CROWN AT PARK CITY OWNERS ASSOCIATION, INC., a Utah nonprofit corporation.



[Signature]  
NOTARY PUBLIC

CRH PARTNERS, LLC,  
a Utah limited liability company

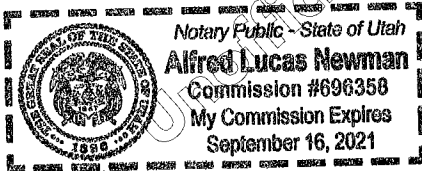
By: *R.C.M.*  
Name: ROBY C. MURPHY  
Title: PARTNER

STATE OF UTAH

COUNTY OF SUMMIT

: ss,  
)

The foregoing instrument was acknowledged to me this 10<sup>th</sup> day of Dec, 2019,  
by Roby C. Murphy, in his capacity as a Manager of CRH  
PARTNERS, LLC, a Utah limited liability company.



*ALN*  
NOTARY PUBLIC

**EXHIBIT A  
TO  
NOTICE OF REINVESTMENT FEE COVENANT  
(KING'S CROWN AT PARK CITY)**

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As used in this NOTICE OF REINVESTMENT FEE COVENANT (KING'S CROWN AT PARK CITY), the term "Property" means and refers to that certain real property located in Summit County, State of Utah, more particularly described as follows:

The following numbered Lots with the King's Crown at Park City Subdivision located in Park City, Summit County, Utah, according to the official plat thereof recorded in the Office of the Recorder of Summit County, Utah:

<b>Lot Number</b>	<b>Tax Parcel Number</b>
Lot 1	KCRS-1
Lot 2	KCRS-2
Lot 3	KCRS-3
Lot 4	KCRS-4
Lot 5	KCRS-5
Lot 6	KCRS-6
Lot 7	KCRS-7
Lot 8	KCRS-8
Lot 9	KCRS-9
Lot 10	KCRS-10
Lot 11	KCRS-11
Lot 12	KCRS-12
Lot 13	KCRS-13
Lot 14	KCRS-14
Lot 15	KCRS-15
Lot 16	KCRS-16
Lot 17	KCRS-17
Lot 18	KCRS-18
Lot 19	KCRS-19
Lot 20	KCRS-20
Lot 21	KCRS-21
Lot 22	KCRS-22
Lot 23	KCRS-23
Lot 24	KCRS-24
Lot 25	KCRS-25
Lot 26	KCRS-26
Lot 27	KCRS-27
Lot 28	KCRS-28
Lot 29	KCRS-29
Lot 30	KCRS-30