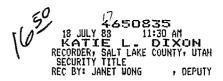
WHEN RECORDED RETURN TO: Kay M. Voorhees Price Development Company 35 Century Park-Way Salt Lake City, Utah 84115



FIRST AMENDMENT TO DEVELOPMENT AGREEMENT

This First Amendment to Development Agreement (the "Amendment") is entered into this 7th day of 1988, by and between Price Development Company, a Utah corporation ("Price"); Albertson's, Inc., a Delaware corporation ("Albertson's"); and Shopko Stores, Inc. d/b/a Uvalko/Shopko Stores, Inc. a Minnesota corporation ("Shopko").

RECITALS

- A. On the 14th day of May, 1987, Price and Albertson's entered into that certain Development Agreement, a copy of which was recorded May 15, 1987, in the Salt Lake County Recorder's office, State of Utah, as Instrument No. 4458301, Book 5918, Page 2955 (the "Development Agreement").
- B. Shopko subsequently acquired a portion of the property owned by Price and by so doing became a successor to Price under the Development Agreement with regard to such portion.
- C. The parties now desire to amend the Development Agreement in certain particulars including modifying the boundaries of Parcels 1, 1A, 2 and 3 shown on the site plan attached to the Development Agreement as Exhibit "A".
- D. In order to accomplish the above, the parties have entered into this Amendment.

AGREEMENTS

- 1. The site plan attached hereto as Exhibit "A" and incorporated herein by this reference is hereby substituted for the site plan attached to the Development Agreement as Exhibit "A".
- 2. The legal descriptions for Parcels 1, 1A, 2 and 3 attached hereto as Schedule I and incorporated herein by this reference are hereby substituted for the legal descriptions for Parcels 1, 1A, 2 and 3 attached to the Development Agreement as a part of Schedule I.
- 3. The table set forth in Article 10 (Payment of Costs) Section 10.1 representing the proportionate share of the Owner of each Parcel in Phase I for the Phase I Site Work is hereby amended to read as follows:

		Maximum Building Area (Excluding Expansion Area)	Percent
Parcel Parcel Parcel Parcel	1A 2	11,824 4,200 41,407 19,665	15.33 5.45 53.71 25.51
TOTAL		77,096	100,00

4. The second to the last paragraph of Section 10.1 appearing at the bottom of page 11 of the Development Agreement is hereby amended to read as follows:

In the event the initial construction of all buildings in Shops "F-1", "F-2" or Pad "D" extends 15,665, 9,877 or 4,200 square feet, respectively, of total ground floor area (including Expansion Area), the above figures and percentages shall be recalculated based upon any increase in the total ground floor area of Shops "F-1", "F-2" or Pad "D" from 15,665, 9,877 or 4,200 square feet, respectively.

6. The Development Agreement remains in full force and effect and remains unaltered except to the specific extent amended herein.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the day and year first above written. $\,$

Price Development Company, a Utah corporation

By CY

Albertson's, Inc., a Delaware corporation

By Thomas F. Lalding

Shopko Stores, Inc., d/b/a Uvalko Shopko Stores, Inc., a Minnesota corporation

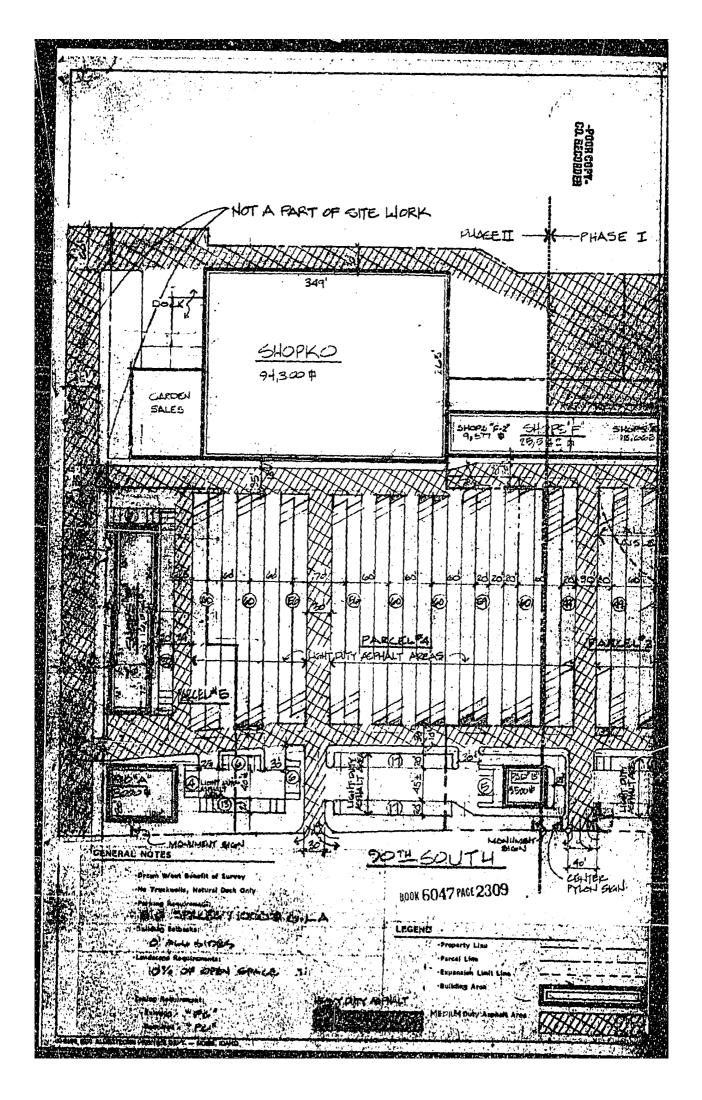
By Tts J. D. P.

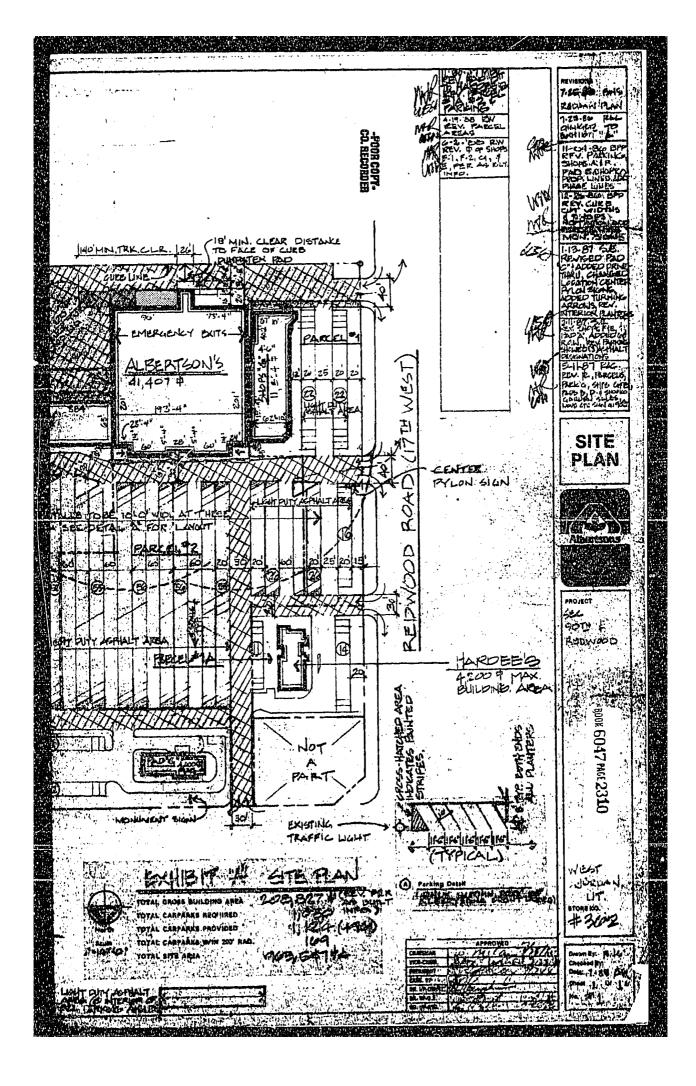
STATE OF UTAH) :SS COUNTY OF SALT LAKE)



NOTARY PUBLIC Residing at Sale County

800K 6047 MGE 2307





LARSEN & MALMQUIST, INC. CONSULTING ENGINEERS & LAND SURVEYORS 2736 South 2700 West • West Valley City, Utah 84119 • (801) 972-2634

LEGAL DESCRIPTION

RIVER POINTE PLAZA REVISED PARCEL 1

BEGINNING at a point on the East line of Redwood Road (1700 West Street), said point being South 00°03'25" East 370.48 feet along the Quarter Section line and North 99°53'45" East 53.00 feet from the Center of Section 3, Township 3 South, Range 1 feet from the Center of Section 3, Township 3 South, Range 1 West, Salt Lake Base and Meridian, and running thence North 89°53'45" East 84.61 feet; thence South 00°06'15" East 199.34 feet; thence North 89°53'45" East 75.00 feet; thence South 00°06'15" East 169.00 feet; thence South 89°53'45" West 4.50 feet; thence South 00°06'15" East 52.33 feet; thence South 89°53'45" West 155.46 feet to the East line of Redwood Road; thence North 00°03'25" West along said East line 420.67 feet to the POINT OF BEGINNING. Contains 1.1945 acres.

PREPARED FOR: Price Development Co.

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35 Century Parkway

Salt Lake City, Utah 84115

PREPARED BY: Robert S. Markham, P.E.

L & M No. 01435-86E/S Nov. 18, 1987

Page 2 of 4

LARSEN & MALMQUIST, INC. CONSULTING ENGINEERS & LAND SURVEYORS 2736 South 2700 West • West Valley City, Utah 84119 • (801) 972-2634

LEGAL DESCRIPTION

RIVER POINTE PLAZA PARCEL 1A (HARDEE'S PARCEL)

BEGINNING at a point on the East line of Redwood Road (1700 West Street), said point being South 00°03'25" East 173.01 feet along the Quarter Section line and North 89°53'45" East 53.00 feet from the Center of Section 3. Township 3 South, Range 1 West, Salt Like Base and Meridian, and running thence North 89°53'45" East 160.00 feet; thence South 00°03'25" East 162.47 feet; thence South 89°53'45" West 160.00 feet to the East line of Redwood Road; thence North 00°03'25" West along said East line 162.47 feet to the POINT OF BEGINNING. Contains 0.5968 acres.

PREPARED FOR: Price Development Co.

35 Century Parkway

Salt Lake City, Utah 84115

PREPARED BY: Robert S. Markham, P.E. L & M No. 01435-86E/S September 10, 1987

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LARSEN & MALMQUIST, INC. CONSULTING ENGINEERS & LAND SURVEYORS

2736 South 2700 West • West Valley City, Utah 84119 • (801) 972-2634

LEGAL DESCRIPTION

RIVER POINTE PLAZA REVISED PARCEL 2

BEGINNING at a point on the South line of 9000 South Street. said point being North 89°53'45" East 213.00 feet along the Quarter Section line and South 00°03'25" East 73.00 feet from the Center of Section 3, Township 3 South, Range 1 West, Salt Lake Case and Meridian, and running thence North 89°53'45" East along said line 35.20 feet; thence South 00°06'15" East 158.82 feet; thence North 89°53'45" East 239.50 feet; thence South 00°06'15" East 207.14 feet; thence South 89°53'45" West 82.00 feet; thence South 00°06'15" East 259.86 feet; thence North 89°53'45" East 150.00 feet; thence South 00°06'15" East 144.66 feet; thence South 89°53'45" West 503.33 feet to East line of Redwood Road (1700 West Street); thence North 00°03'25" West along said East line 52.33 feet; thence North 89°53'45" East 155.46 feet; thence North 00°06'15" West 52.33 feet; thence North 89°53'45" East 4.50 feet; thence North 00°06'15" West 169.00 feet; thence South 89°53'45" West 75.00 feet; thence North 00°06'15" West 199.34 feet: thence South 89°53'45" West 84.61 feet to the East line of Redwood Road; thence North 00°03'25" West along said East line 15.00 feet: thence North 89°53'45" East 160.00 feet; thence North 00°03'25" West 282.47 feet to the POINT OF BEGINNING. Contains 4.3258 acres.

PREPARED FOR: Price Development Co.

35 Century Parkway

Salt Lake City, Utah 84115

PREPARED BY: Robert S. Markham, P.E.

L & M No. 01435-86E/S

Nov. 18, 1987

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LARSEN & MALMQUIST, INC.
CONSULTING ENGINEERS & LAND SURVEYORS
2736 South 2700 West • West Valley City, Utah 84119 • (801) 972-2634

LEGAL DESCRIPTION

RIVER POINTE PLAZA REVISED PARCEL 3

BEGINNING at a point on the South line of 9000 South Street, said point being North 89°53'45" East 248.14 feet along the Quarter Section line and South 00°06'15" East 73.00 feet from the Center of Section 3, Township 3 South, Range 1 West, Salt Lake Base and Meridian. and running thence North 89°53'45" East 329.32 feet along said South line to a point of an 11,512.20 foot radius curve to the left (center bears North 00°06'15" West 11,512.20 feet of which the central angle is 01°03'22"); thence Northeasterly along the arc of Said curve and said South line 212.17 feet; thence South 00°06'15" East 141.77 feet; thence South 89°53'45" West 136.00 feet; thence South 00°06'15" East 136.00 feet; thence South 89°53'45" East 136.00 feet; thence South 89°53'45" East 136.00 feet; thence South 89°53'45" West 259.86 feet; thence North 89°53'45" East 82.00 feet; thence North 00°06'15" West 27.14 feet; thence South 89°53'45" West 239.50 feet; thence North 00°06'15" West 27.14 feet; thence South 89°53'45" West 239.50 feet; thence North 00°06'15" West 158.82 feet to the POINT OF BEGINNING. Contains 4.6708 acres.

PREPARED FOR: Price Development Co.

35 Century Parkway

Salt Lake City, Utah 84115

PREPARED BY: Robert S. Markham, P.E. L & M No. 01435-86E/S

November 19, 1987

BOOK 6047 PROE 231: