After Recording Return To: Salt Lake City Corporation City Recorder's Office 451 South State Street, Rm.415 PO Box 145515 Salt Lake City, Utah 84114-5515

12524554 04/28/2017 12:50 PM ≉©. ⊙⊙ Book - 10552 Ps - 2977-2978 GARY W. OTT RECORDER, SALT LAKE COUNTY, UTAH SL CITY PROPERTY MANAGEMENT PO BOX 145460 SLC UT 84114 BY: DKP, DEPUTY - WI 2 P.

MEMORANDUM OF ENCROACHMENT LEASE AGREEMENT

Notice is hereby given of that certain Encroachment Lease Agreement (the "Lease") made and entered into as of the date recorded by the Salt Lake City Recorders Office, by and between SALT LAKE CITY CORPORATION, 451 SOUTH STATE ST., P.O. Box 145460, Room 425, Salt Lake City, Utah, 84114-5460 (the "City") and MORTON TPIII, LLC, a Delaware limited liability company, 1816 11th Ave., Unit C, Seattle, Washington 98122 ("Owner") on file with the Salt Lake City Recorder's office.

For the consideration set out in the Lease, City has granted a lease to Lessee to encroach on the property located at 245 South 200 East, Salt Lake City, Utah by way of installation of the following:

Sub-surface encroachment consisting of an electrical vault measuring approximately 18'-2" x 8'-10" (147.42 sq. ft.) located at the southwest of the building and into the public right-of-way.

The term of this Lease is for ten (10) years commencing on March 29, 2017 and terminating on March 29, 2027, unless renewal options are fully executed and Lease extended.

Said Permit affects the property located at 245 South 200 East, Salt Lake City, Utah, Parcel number 16-06-1779-004 described as follows:

SEE EXHIBIT "A"

Dated: April 28, 2017

Salt Lake City Corporation, a Utah municipal corporation

It's Real Property Agent

STATE OF UTAH

: SS.

County of Salt Lake

The foregoing Encroachment Lease Agreement was acknowledged before me on April 28, 2017, by Olga Pinney, in the capacity as Real Property Agent, of SALT LAKE CITY CORPORATION, a Utah municipal corporation.

> NOTARY PUBLIC, residing in Salt Lake County, Utah



EXHIBIT A

LEGAL DESCRIPTION

The North half of Lot 3, Block 55, Plat "A", Salt Lake City Survey. Together with a 5 foot strip vacated street abutting said property on the West.

Together with a right of way, so far as the same in the appurtenant to the affects the above described land, over the following:

Beginning at a point 72 feet North from the Southwest corner of said Lot 4, said Block, and running thence North 20 feet; thence East 165 feet; thence South 92 feet; thence West 10 feet; thence North 72 feet; thence West 155 feet to the point of beginning.

(Tax Parcel No. 16-06-179-004)

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