

Secretary of Housing & Urban Development  
Executive Tower Center  
1405 Curtis Street  
Denver, Colorado 80202

3595823

MODIFICATION AGREEMENT

THIS AGREEMENT made as of August 13, 1981, 1981,  
by and between UTAH NON-PROFIT HOUSING CORPORATION, a Utah  
Corporation and the United States of America acting by and  
through the Secretary of Housing and Urban Development  
(hereinafter United States),

WITNESSETH THAT:

WHEREAS on May 12, 1980, UTAH NON-PROFIT HOUSING CORP-  
ORATION, executed its Mortgage Note in the principal sum of  
\$2,050,400.00 in favor of the United States, which said *JAM*  
Mortgage Note is secured by a Mortgage dated May 9, 1980, *JAM*  
and executed by UTAH NON-PROFIT HOUSING CORPORATION, in favor  
of the United States of America acting by and through the  
Secretary of Housing and Urban Development at the office  
of the Department of Housing and Urban Development, Washington,  
D.C., which said Mortgage was recorded in the Office of the  
Salt Lake County Recorder, May 12, 1980, in Book 5099 at Page  
1432; and

WHEREAS the parties hereto mutually desire to reduce  
the principal amount of the loan from \$2,050,400.00 to  
\$1,984,700.00.

NOW THEREFORE, for Ten Dollars (\$10.00), cash in hand  
paid, receipt of which is acknowledged by the parties hereto  
and for other good and valuable considerations, the parties  
agree as follows:

The principal amount of the loan evidenced by the  
aforesaid Mortgage Note is reduced by \$65,700.00  
making a new principal amount of \$1,984,700.00.  
This is a reduction in principal and is not to be  
considered a voluntary prepayment under the terms  
of the Mortgage Note.

Nothing contained herein shall in anywise change, annul, vary,  
or modify the said Mortgage or Mortgage Note, except as modified  
above. The mortgage covers the legal description at the  
attached Exhibit A.

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GT 37195

IN WITNESS WHEREOF, the parties hereto have executed this Modification Agreement all as of the date first above written.

UTAH NON-PROFIT HOUSING CORPORATION,

ATTEST: Robert Lewis BY: Jerald H. Merrill  
ROBERT LEWIS, JERALD H. MERRILL,  
Secretary President

United States of America acting  
by and through the Secretary of  
Housing and Urban Development

BY: J. Michael Morrison

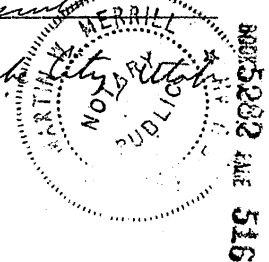
STATE OF Utah )  
: ss  
COUNTY OF Salt Lake)

On the 13th day of August, A.D. 1981  
personally appeared before me JERALD H. MERRILL and ROBERT  
LEWIS who being by me duly sworn did say, each for himself,  
that he, the said JERALD H. MERRILL is the president, and  
he, the said ROBERT LEWIS is the secretary of UTAH NON-PROFIT  
HOUSING CORPORATION, a corporation, and that the within and  
foregoing instrument was signed in behalf of said corporation  
by authority of a resolution of its board of directors and the  
JERALD H. MERRILL and ROBERT LEWIS each duly acknowledged to  
me that said corporation executed the same and that the seal  
affixed is the seal of said corporation.

Jerald H. Merrill  
Notary Public

Residing at: Salt Lake City, Utah

My Commission Expires: 8/27/82



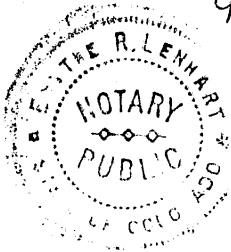
STATE OF Colorado,  
COUNTY OF Denver <sup>SS</sup>

On this 14th day of August, 1981,  
before me appeared J. Michael Greenon to me  
personally known and known to me to be the duly appointed  
Authorized Agent and the person who executed the aforesaid  
instrument bearing the date of August 13, 1981,  
by virtue of the authority vested in him by 24 C.F.R. 200.109  
and acknowledged that he executed the aforesaid instrument  
for and on behalf of the Federal Housing Commissioner, for  
the purpose therein expressed.

Rede L. Lenhart  
Notary Public  
Residing at: Denver, CO

My Commission Expires:

9-2-81



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EXHIBIT "A"  
LEGAL DESCRIPTION OF PROPERTY  
DOMINGUEZ PARK I  
Salt Lake City, Utah  
Salt Lake County  
Section 202

Beginning at a point in the center of an irrigation ditch and on the West right-of-way line of sixth West Street (700 West), said point being South 89° 55' West 206.07 feet and North 00°02'30" West 804.67 feet and North 86° 50'30" West 33.05 feet from the Southeast corner of Section 35, T1S, R1W, Salt Lake Base and Meridian and running thence North 86°50'30" West 416.55 feet along the center of said irrigation ditch, thence North 00°02'30" West 338.687 feet; thence North 89°57'30" East 415.90 feet; thence 50° 02'30" East 361.94 feet to the point of beginning. Contains: 3.345 Acres or 145,695 sq. ft.

*Scott Dickmeyer*  
SCOTT DICKMEYER

704

UTAHIAN TITLE CO.  
\$12.00

Aug 17 2 04 PM '81

KATIE L. DIXON,  
RECORDER  
SALT LAKE COUNTY,  
UTAH

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