

EASEMENT

LEUCADIA FINANCIAL CORPORATION FORMERLY KNOWN AS TERRACOR, A UTAH CORPORATION, a corporation organized and existing under the laws of the State of Utah, (herein "Grantor"), with its principal office at Salt Lake City, State of Utah 84102, hereby CONVEYS TO:

DELAUN BLAKE AND WILLHELMENA W. BLAKE, HUSBAND AND WIFE, AS JOINT TENANTS (herein "Grantees"), of Erda, County of Tooele, State of Utah 84074 for the sum of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, an EASEMENT, twenty five (25) feet in width, FOR INGRESS AND EGRESS over the following described tract(s) of land in Tooele County, State of Utah:

See Exhibit "A" attached hereto and by this reference made a part hereof (herein the "Easement Parcel").

Subject to easements, restrictions and rights of way appearing of record or enforceable in law and equity as well as future utility easements as required.

This Easement is granted pursuant to the terms and conditions of that certain Warranty Deed dated July 8, 1991, and recorded in the offices of the Tooele County Recorder August 15, 1991, as Entry No. 042631, in Book 320, at pages 384-385, and that certain corrected Warranty Deed dated November 30, 1994 and recorded in the offices of the Tooele County Recorder on March 22, 1995, as Entry No. 072751, in Book 392, at pages 388-389, which conveyed to Grantees the real property more particularly described on Exhibit "B", which also includes an easement for ingress and egress (described on Exhibit "B" as the "Prior Easement Parcel"). The Grantor intends that Grantees have no further claim of easement to the Prior Easement Parcel and that Grantees' sole easement shall be in the Easement Parcel as provided herein.

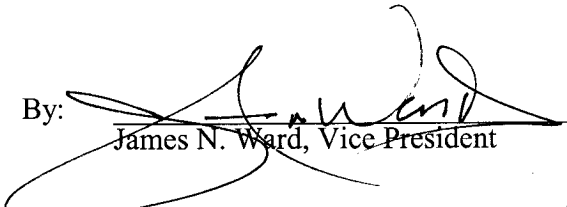
The officers who sign this Easement hereby certify that this Easement and the transfer represented hereby was duly authorized under a resolution duly adopted by the board of directors of the grantor at a lawful meeting duly held and attended by a quorum.

In witness whereof, the grantor has caused its corporate name and seal to be hereunto affixed by its duly authorized officers this 2nd day of ~~September~~ November, A.D. 2005.

Attest:

LEUCADIA FINANCIAL CORPORATION

By:


James N. Ward, Vice President

(CORPORATE SEAL)



ACKNOWLEDGMENT BY GRANTEES:

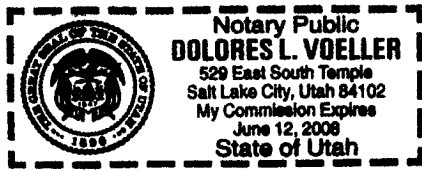
Grantees acknowledge that they have no right, title or interest in the Prior Easement Parcel and that their sole right to an easement exists by virtue of this Easement and is limited solely to the Easement Parcel.

De Laun Blake
DELAUN BLAKE

Willhelmena W. Blake
WILLHELMENA W. BLAKE

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On the 2nd day of ~~September~~ November, A.D. 2005, personally appeared before me JAMES N. WARD, who being by me duly sworn did say, each for himself, that he, the said JAMES N. WARD is the VICE PRESIDENT of LEUDACIA FINANCIAL CORPORATION, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors and said JAMES N WARD duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of the corporation.



Dolores L. Voeller
NOTARY PUBLIC

STATE OF UTAH)
 : ss.
COUNTY OF ~~SALT LAKE~~ TOWSON)

On the 2nd day of ~~September~~ November, A.D. 2005, personally appeared before me DELAUN BLAKE and WILLHELMENA W. BLAKE, the signers of the within and foregoing instrument who duly acknowledged to me that they executed the same.

Marilyn W. Mann
NOTARY PUBLIC

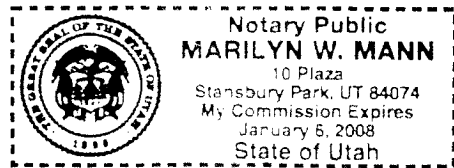


Exhibit "A"

The following center line description describes a 25 foot wide Easement for ingress and egress, 12.5 feet on each side of said center line description.

Beginning at a Point that lies North 89°56'12" East a distance of 786.11 feet more or less to an existing fence line and along said fence line South 63°08'03" West a distance of 1231.46 feet from the North quarter corner of Section 16, Township 2 South, Range 4 West, Salt Lake Base and Meridian; thence South 26°51'57" East a distance of 120.81 feet; thence North 62°47'46" East a distance of 32.89 feet more or less to the center line of an existing dedicated public street (Porter Way a 60 foot wide road).

Exhibit "B"

Beginning at the quarter corner (stone and tack) common to Sections 9 and 16, Township 2 South, Range 4 West, Salt Lake Base and Meridian, Tooele County, Utah: Beginning at a point which is North 89°55'05" East 786.11 feet from said quarter corner and traversing thence as follows: South 63°08'03" West 1244.10 feet; thence North 00°49'06" West 469.42 feet; thence South 88°55'23" West 986.35 feet; thence North 00°50'04" East 109.12 feet; thence North 01°25'00" East 963.87 feet; South 86°01'48" East 868.28 feet; thence South 70°17'32" East 88.69 feet; thence South 33°37'23" East 149.32 feet; thence South 56°09'08" East 65.71 feet; thence North 88°45'16" East 76.43 feet; thence South 39°11'20" East 82.68 feet; thence South 75°21'52" East 130.26 feet; thence North 74°38'59" East 177.05 feet; thence South 82°31'34" East 136.98 feet; thence North 23°27'51" East 58.58 feet; thence North 83°16'33" East 19.77 feet; thence South 42°34'35" East 106.22 feet; thence North 58°27'59" East 146.33 feet; thence South 79°45'45" East 69.54 feet; thence South 28°27'29" East 312.12 feet; thence South 81°18'57" East 96.26 feet; thence South 41°37'01" East 308.95 feet; thence South 63°08'03" West 367.65 feet to the point of beginning.

TOGETHER WITH the following right-of-way for ingress and egress: Commencing at a point on the Southerly boundary of the above-described property and running in a Southerly direction to a point on the North Right of Way line of Highway 40. (The foregoing easement is described in this Exhibit "B" as the "Prior Easement Parcel".)

EXCEPTING THEREFROM, any portion of the above described property lying North of the South line of Mill Creek on ditch, as said same may be found to intersect the herein described property.

5-34-20
5-34-40