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RASHELLE HOBBS
Recorder, Salt Lake County, UT
OLD REPUBLIC TITLE DRAPER/OREM
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Tax Parcel Identification Number: 16-19-103-025

Prepared by:

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Ballard Spahr LLP
300 East Lombard Street, 18th floor
Baltimore, MD 21202-3268

After recording mail to:

PNC Bank, National Association
26901 Agoura Road, Suite 200
Calabasas Hills, CA 91301
Attn: Linda Abrar

PNC Loan No.: 310232355
Fannie Mae Commitment No.: 897106

5226008496

ASSIGNMENT OF SECURITY INSTRUMENT

ASSIGNMENT OF SECURITY INSTRUMENT

FOR VALUABLE CONSIDERATION, **PNC BANK, NATIONAL ASSOCIATION**, a national banking association, organized and existing under the laws of the United States (the “**Assignor**”), having its principal office at 26901 Agoura Road, Suite 200, Calabasas Hills, California 91301, hereby assigns, grants, sells and transfers to **FANNIE MAE**, a corporation duly organized under the Federal National Mortgage Association Charter Act, as amended, 12 U.S.C. Section 1716 et seq. and duly organized and existing under the laws of the United States (the “**Assignee**”) having its principal place of business at 3900 Wisconsin Avenue, N.W., Washington, D.C. 20016, and the Assignee’s successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of June 30, 2020 entered into by **1050 SOUTH 12TH STREET LLC**, a limited liability company organized and existing under the laws of California and **EC LC, LLC**, a limited liability company organized and existing under the laws of California, as tenants in common (collectively, the “**Borrower**”) for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$11,650,000.00, and recorded in the land records of Salt Lake County, State of Utah prior to and concurrently herewith (the “**Security Instrument**”), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment of Security Instrument (the “**Assignment**”) and incorporated into it by this reference.

Together with the Note or other obligation described in the Security Instrument and all obligations secured by the Security Instrument now or in the future.

IN WITNESS WHEREOF, the Assignor has executed this Assignment the 17th day of June, 2020, to be effective as of June 30, 2020.

[SIGNATURE APPEARS ON THE FOLLOWING PAGE]

ASSIGNOR:

PNC BANK, NATIONAL ASSOCIATION,
a national banking association

By: _____ (SEAL)

Name: Tara Suaya
Title: Vice President

[ACKNOWLEDGMENT ON FOLLOWING PAGE]

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

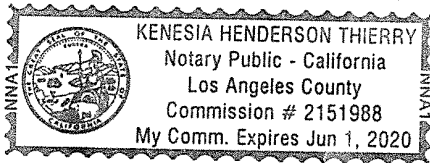
State of California)

County of Los Angeles)

On 6-17-20 before me, Kenesia Henderson Thierry, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared Tara Suaya
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Kenesia Henderson Thierry
Signature of Notary Public

The notary commission extended pursuant to Executive Order N-63-20

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: _____ Document Date: _____

Number of Pages: _____ Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

Corporate Officer -- Title(s): _____

Partner -- Limited General

Individual Attorney in Fact

Trustee Guardian or Conservator

Other: _____

Signer Is Representing: _____

Signer's Name: _____

Corporate Officer -- Title(s): _____

Partner -- Limited General

Individual Attorney in Fact

Trustee Guardian or Conservator

Other: _____

Signer Is Representing: _____

EXHIBIT A

DESCRIPTION OF THE PROPERTY

Parcel 1:

Lot 2, THE CROSSING AT SOUTH SALT LAKE SUBDIVISION, according to the official plat thereof, filed and recorded December 4, 2015 as Entry No. 12182735 in Book 2015P of Plats at Page 273 in the Office of the Recorder of the Salt Lake County, State of Utah.

(For informational purposes: known as Tax ID No. 16-19-103-025)

Parcel 1A:

Together with the cross access easement for vehicular and pedestrian access, ingress and egress over the Access A and the Cross Access Easement Area over Lot 3 of THE CROSSING AT SOUTH SALT LAKE SUBDIVISION, according to the official plat thereof, as set forth by that certain Declaration of Easements and Use Restriction recorded December 4, 2015 as Entry No. 12182736 in Book 10385 at Page 167 of Official Records.