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6/3/2011 4:13:00 PM \$14.00
Book - 9928 Pg - 9187-9189
Gary W. Ott
Recorder, Salt Lake County, UT
FIRST AMERICAN TITLE
BY: eCASH, DEPUTY - EF 3 P.

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO:

Kennecott Land Residential Development
Company
4700 Daybreak Parkway
South Jordan, UT 84095
Attention: Senior Associate, Contracts & Risk
Management
(Tax Parcel #26-24-456-005-0000, 26-24-456-002-0000)


(Space Above for Recorder's Use Only)

FIRST AMERICAN TITLE
CV# 5312643 NOTICE OF REPURCHASE RIGHT AND RIGHT OF FIRST OFFER

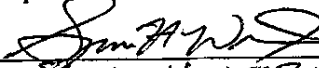
NOTICE IS HEREBY GIVEN THAT KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY, a Delaware corporation ("Seller"), and WRIGHT DEVELOPMENT GROUP, INC., a Utah corporation, have entered into that certain Purchase and Sale Agreement and Joint Escrow Instructions, dated June 25, 2010 (as amended, the "Purchase Agreement"), regarding that certain real property more particularly described on Exhibit A attached hereto and incorporated herein by reference (the "Property").

Pursuant to the terms of the Purchase Agreement, Seller may repurchase the Property under certain conditions (the "Repurchase Right"). In addition, in the event Buyer shall determine to sell the Property, Seller has a right of first offer (the "Right of First Offer"). Such rights shall terminate as set forth in the Purchase Agreement, but not later than 31 years following recordation of this Notice. This Notice shall terminate automatically 31 years following recordation of this Notice, or as earlier terminated by Seller by recording a notice of termination.

KENNECOTT LAND RESIDENTIAL
DEVELOPMENT COMPANY, a Delaware
corporation

By: 
Name: Scott R. Kaufmann
Title: Vice President Commercial
Development


WRIGHT DEVELOPMENT GROUP, INC., a
Utah corporation

By: 
Name: STEVEN H. WRIGHT
Title: PRESIDENT

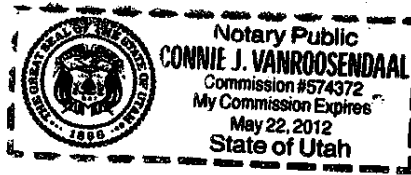
STATE OF UTAH)
) SS.
COUNTY OF SALT LAKE)

On June 3, 2011, personally appeared before me, a Notary Public, Scott R. Kaufmann, as Vice President Commercial* of KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY.

*Development
WITNESS my hand and official Seal.



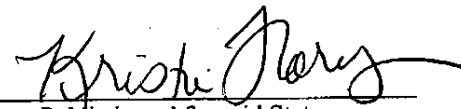
Notary Public in and for said State
My commission expires: 5-22-2012



STATE OF Utah)
) SS.
COUNTY OF Davis)

On 2 June, 2011, personally appeared before me, a Notary Public, Spencer Wright as President of WRIGHT DEVELOPMENT GROUP, INC., personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument on behalf of WRIGHT DEVELOPMENT GROUP, INC.

WITNESS my hand and official Seal.



Notary Public in and for said State
My commission expires: 3/3/2015



EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

Real property in the City of South Jordan, County of Salt Lake, State of Utah, described as follows:

COMMENCING AT A POINT WHICH IS SOUTH 89°58'42" EAST, 57.84 FEET ALONG THE SOUTH LINE OF SECTION 24 TOWNSHIP 3 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, AND NORTH 00°01'18" EAST, 970.49 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 24 TOWNSHIP 3 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN (BASIS OF BEARING BEING SOUTH 89°58'42" EAST, 2677.86 FEET BETWEEN THE SOUTH QUARTER CORNER AND THE SOUTHEAST CORNER OF SAID SECTION 24) AND THENCE RUNNING NORTH 35°27'34" WEST 38.59 FEET; THENCE NORTH 70°26'41" WEST 36.45 FEET; THENCE NORTH 35°07'04" WEST, 118.79 FEET TO THE SOUTH LINE OF DAYBREAK PARKWAY DRIVE; THENCE NORTH 54°53'01" EAST, 191.29 FEET ALONG SOUTH LINE DAYBREAK PARKWAY DRIVE; THENCE SOUTH 37°11'45" EAST, 59.02 FEET; THENCE 16.26 FEET ALONG A 190.00 FOOT RADIUS CURVE TO THE RIGHT (CHORD BEARS SOUTH 34°44'38" EAST 16.26 FEET); THENCE 19.17 FEET ALONG A 210.00 FOOT REVERSE RADIUS CURVE TO THE LEFT (CHORD BEARS SOUTH 34°54'26" EAST, 19.17 FEET); THENCE 93.02 FEET ALONG A 363.75 FOOT REVERSE RADIUS CURVE TO THE RIGHT (CHORD BEARS SOUTH 30°11'48" EAST, 92.76 FEET); THENCE SOUTH 54°46'55" WEST, 163.99 FEET TO THE POINT OF BEGINNING.

CONTAINING APPROXIMATELY 0.7982 ACRES

Said Property is also known by the street address of:

5203 West Daybreak Parkway, South Jordan, UT 84095