Entry #: 505523 03/12/2020 04:20 PM SPECIAL WARRANTY DEED Page: 1 of 4 FEE: \$40.00 BY: COTTONWOOD TITLE INSURANCE AGENCY Jerry Houghton, Tooele County, Recorder

## WHEN RECORDED, RETURN TO:

D.R. Horton, Inc. 12351 S. Gateway Park Place #D100 Draper, UT 84020 Attn: Jonathan S. Thornley

Tax Id No.: 05-033-0-0036

## SPECIAL WARRANTY DEED AND RESERVATION OF SURFACE RIGHTS (Minerals)

For the consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration received, **D.R. HORTON, INC.**, a Delaware Corporation, ("Grantor"), does hereby convey and warrant against all who claim by, through, or under Grantor to **DRH ENERGY, INC.**, a Colorado corporation ("Grantee"), the following property rights, to the extent not previously reserved or conveyed:

All oil, gas, petroleum, natural gas, coal, lignite and other hydrocarbons by whatever name, uranium, metals (including, without limitation, copper), and all minerals, gases and geothermal energy and geothermal substances and rights, whatsoever (collectively, "Minerals"), already found or which may hereafter be found, under the real property legally described on <u>Exhibit A</u> attached hereto and incorporated herein by this reference (the "Real Property"), together with all ores thereof and other products or materials produced in association therewith and the right to prospect for, mine and remove the Minerals; provided, however, that Grantee may not employ mining methods that destroy the surface of the Real Property or endanger, impair or affect the support for the Real Property or any existing or future improvement thereon. This conveyance also includes all of Grantor's right, title and interest, if any, in and to the rights, rentals, royalties and rights to receive all bonuses, rents, royalties, production payments or monies of any nature accrued in the past or future with respect to the Minerals.

Grantor, for itself and its successors and assigns, hereby reserves and retains in perpetuity for its sole and exclusive use all rights to the surface and thirty feet (30') below finished grade (collectively, the "Surface") of all or any portion of the Real Property that is currently subject to a Plat Map (as defined below) for any purpose whatsoever in connection with the development, construction and installation of any existing or future improvements benefiting all or any portion of such property and the use and enjoyment of all or any portion of such property and such improvements. In the event that any portion of the remaining Real Property is ever conveyed by Grantor or its successor or assign to a bona fide third party retail purchaser, on the date Grantor executes a deed for such conveyance, the sole and exclusive use of the Surface of such portion for any purpose whatsoever in connection with the development, construction and installation of any existing or future improvements benefiting all or any portion and installation of any existing or future improvements benefiting all or any portion of such property and the use

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and enjoyment of all or any portion of such property and such improvements shall revert to Grantor, its successors and assigns. For purposes hereof, the term "Plat Map" means a final, government-approved subdivision map, plat or site plan for single-family residential or multi-family residential use and including, without limitation, condominium units, whether owner-occupied or held for rent or investment purposes, and apartment projects. Any portion of the Real Property that is made subject to a Plat Map, including any street, common area and any other land included in such map, whether currently or in the future, is referred to herein as a "Lot".

<u>Provided</u>, <u>however</u>, that nothing contained herein shall prevent Grantee from developing and removing any Minerals under the Surface of all or any portion of a Lot by slant drilling, subterranean entry or other means or operations conducted from the Surface of the Real Property which has not been subjected to a Plat Map or any other parcel as to which Grantee may then have rights of surface use or by any other suitable means or methods, provided that Grantee does not endanger, impair or affect the support of all or any portion of the Lots and any existing or future improvements thereon.

The reservation and reversion of the Surface of the Real Property contained in this Special Warranty Deed and the other covenants and agreements of Grantee contained in this Special Warranty Deed are for the benefit of the Grantor and its successors and assigns only. No successor or assign of Grantor shall have the right to enforce any of the terms of this Special Warranty Deed with respect to any portion of the Real Property except the portion of the Real Property owned by such successor or assign. No third party rights are intended to be conferred on any other person or entity and no third party shall have the right to enforce any of the terms of this Special Warranty Deed. The Grantor, or its successors or assigns only with respect to the portion of the Real Property owned by such successor or assign, may waive the reservation or reversion of the Surface or any or all of the covenants or agreements of Grantee contained herein by a written instrument signed by such party.

SUBJECT TO current taxes and assessments; reservations in patents and all easements, rights-of-way, encumbrances, liens, covenants, conditions, restrictions, reservations, declarations, obligations, liabilities and other matters as may appear of record, and any matters that would be disclosed by an inspection or accurate ALTA/ACSM survey of the Real Property, Grantor binds itself and its successors to warrant and defend title to the Minerals as against the acts of Grantor and none other.

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IN WITNESS WHEREOF, Grantor has caused this Special Warranty Deed to be executed as of this  $\frac{1}{2}$  day of March, 2020.

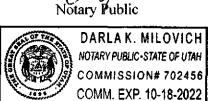
**GRANTOR:** Ø.R. HØRTON, INC., A Delaware Corporation Name: Jonathan S. Thornley

Name: Jonathan S. Thornle Title: Division CFO

STATE OF UTAH ) ) ss. COUNTY OF SALT LAKE )

The foregoing instrument was acknowledged before me this ( ) day of March, 2020, by Jonathan S. Thornley, the Division CFO of D.R. Horton/Inc. a Delawara Corporation, on behalf of the corporation.

My Commission Expires:



Division Code 26000 The Park Towns

## <u>Exhibit A</u> to the Special Warranty Deed and Reservation of Surface Rights Legal Description of the Property

That certain real property located in Tooele, Utah, more particularly described as follows:

A parcel of land situate in the North half of the Southwest quarter of Section 15, Township 2 South, Range 4 West, Salt Lake Base and Meridian. Beginning at a point South 25°31'52" West 2361.96 feet from the North quarter corner of Section 15, Township 2 South, Range 4 West, Salt Lake Base and Meridian, said point being a monument in the intersection of Country Club Drive and Stansbury Parkway; and South 41°14'50" West 1033.56 feet to the true point of beginning also being the most Southerly point of Reflections at Stansbury Park Phase II as recorded as Entry No. 199603 of official records, said point also being the most Northerly point of that parcel conveyed to Stansbury Greenbelt Service Area of Tooele County in that certain Quit-Claim Deed dated December 8, 1999 and recorded December 9, 1999 as Entry No. 141063 in Book 601 at Page 274 of official records and running thence along said North boundary the following seven courses and distances; South 59°09'58" East 169.81 feet; thence South 62°24'43" East 198.43 feet; thence South 74°52'06" East 197.85 feet; thence South 55°23'26" East 86.33 feet; thence South 40°50'37" East 103.83 feet; thence South 35°37'38" East 80.29 feet; thence South 28°14'39" East 99.57 feet; thence South 01°51'05" East 174.88 feet; thence North 88°08'55" East 117.83 feet to the Westerly boundary of the Tooele County Service Area No. 1 property; thence along said Tooele County Service Area No. 1 property North 01°20'45" West 484.35 feet to the beginning of a 540.00 foot radius curve to the left; thence Northwesterly 36.31 feet along the arc of said curve through a central angle of 03°51'11"; thence North 05°11'58" West 76.33 feet to the Southerly boundary of a 60 foot wide public road; thence South 84°46'10" West 187.62 feet; to the beginning of a 360.00 foot radius curve to the right; thence Northwesterly 495.22 feet along the arc of said curve through a central angle of 78°48'58"; thence South 61°29'24" West 322.71 feet to the point of beginning.

Tax Id No.: 05-033-0-0036