

After Recording Return to:
644 Union Square
Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The SILVERLAKE MASTER HOME OWNERS ASSOCIATION, INC. has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: SILVERLAKE MASTER HOME OWNERS ASSOCIATION, INC., 770 E. MAIN STREET #507, LEHI, UT 84043

Association Phone: 801-766-9386

Association Email: Shelley@hoasolutions.info

Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: June 15, 2010
ASSOCIATION, INC.

SILVERLAKE MASTER HOME OWNERS

Sam Bell
By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this June 15, 2010 by Samuel E. Bell, as an Authorized Representative of SILVERLAKE MASTER HOME OWNERS ASSOCIATION, INC., who is personally know to me or who has provided an acceptable and adequate identification.

Tammy Gibson
Notary Public

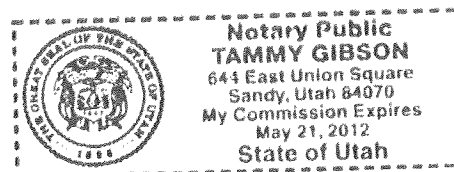


EXHIBIT A
Legal Description

LOTS 43 THROUGH 73 SILVER LAKE SUBDIVISION PLAT ONE B

Parcel Nos: 66:066:0043 and all other parcels located in Silver Lake Subdivision Plat One B

LOTS 1 THROUGH 42 AND 74 THROUGH 130 SILVER LAKE SUBDIVISION PLAT ONE C

Parcel Nos: 66:077:0001 and all other parcels located in Silver Lake Subdivision Plat One C

LOTS 131 THROUGH 193 AND 202 THROUGH 207 SILVER LAKE SUBDIVISION PLAT TWO A

Parcel Nos: 66:084:0131 and all other parcels located in Silver Lake Subdivision Plat Two A

LOTS 194 THROUGH 201 AND 208 THROUGH 228 SILVER LAKE SUBDIVISION PLAT TWO B

Parcel Nos: 66:076:0194 and all other parcels located in Silver Lake Subdivision Plat Two B

LOTS 247 THROUGH 296, 1012, 1013 SILVER LAKE VILLAGE PLAT THREE

Parcel Nos: 66:071:0247 and all other parcels located in Silver Lake Village Plat Three

LOTS 601 THROUGH 641 SILVERLAKE SUBDIVISION PLAT 6

Parcel Nos: 66:194:0601 and all other parcels located in Silverlake Subdivision Plat 6

LOTS 1 THROUGH 86 SILVERLAKE SUBDIVISION PLAT 7

Parcel Nos: 66:217:0001 and all other parcels located in Silverlake Subdivision Plat 7

LOTS 1 THROUGH 94 SILVER LAKE VILLAGE PUD

Parcel Nos: 66:152:0001 and all other parcels located in Silver Lake Village PUD