RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Salt Lake City Corporation Room 406, City and County Building PO Box 145488 451 South State Street Salt Lake City, Utah 84114-5488 11240739
09/09/2011 08:17 AM \$○.○○
Book - 9948 P9 - 9364-9367
GARY W. ○TT
RECORDER, SALT LAKE COUNTY, UTAH
SL CITY RECORDER
PO BOX 145455
SALT LAKE CITY UT 84114
BY: ZJM, DEPUTY - WI 4 P.

DECLARATION OF PROPERTY RESTRICTION

This DECLARATION OF PRO)PERTY RESTR	ICT,ION (the "Pro	perty Restriction") is
This DECLARATION OF PROmade and entered into as of the			
LAKE CITY CORPORATION, a mun	icipal corporation	√of the State of U	Jtah ("City") and AND
JUSTICE FOR ALL a Utah nonprofit corporation ("Subgrantee").			

RECITALS

- B. One goal of the City reflected in the Agreement is to ensure the use of the real property (including the beneficiaries of such use) which was acquired or improved in whole or in part using CDBG funds in excess of \$25,000 is not changed until five years after the closeout of the grant from which the assistance to the property was provided. Regulations outlining these requirements are listed in the Code of Federal Regulations at 24 CFR 570.505.
- C. Pursuant to the Agreement and as a condition to execution of the Agreement by City, Subgrantee has agreed to execute this Declaration of Property Restriction against the property known by the street address of 205 North 400 West, Salt Lake City, Utah. The Property is more particularly described on Exhibit A attached hereto and incorporated herein.
- D. Subgrantee has further agreed that this Property Restriction shall be recorded as a first position encumbrance against the Property in order to assure the existence of use restrictions on the Property for the 5 year term required by the Agreement.

AGREEMENT

NOW, THEREFORE, in consideration of the terms and conditions hereby agreed to and as set forth in the Agreement, and for other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereby agree as follows:

- 1. The above Recitals are incorporated herein as part of this Agreement.
- 2. <u>Property Restriction</u>. The standards in this section apply to real property within the Subgrantee/recipient's control which was acquired or improved in whole or in part using CDBG funds in excess of \$25,000. These standards shall apply from the date the CDBG funds are first spent for the property until five years after the closeout of the grant from which the assistance to the property was provided.
 - a. A Subgrantee/recipient may not change the use or planned use of any such property (including the beneficiaries of such use) from that for which the acquisition or improvement was made unless the Subgrantee/recipient provides affected citizens with reasonable notice of, and opportunity to comment on, any proposed change, and either:
 - The new use of such property qualifies as meeting one of the national objectives in §570.208 (formerly §570.901 and is not a building for the general conduct of government; or
 - ii. The requirements in paragraph (b) of this section are met.
 - b. If the Subgrantee/recipient determines, after consultation with affected citizens, that it is appropriate to change the use of the property to a use which does not qualify under paragraph (a)(1) of this section, it may retain or dispose of the property for the changed use if the Subgrantee/recipient's CDBG program is reimbursed in the amount of the current fair market value of the property, less any portion of the value attributable to expenditure of non-CDBG funds for acquisition of, and improvements to, the property.
 - c. If the change of use occurs after closeout, the provisions governing income from the disposition of the real property in §570.504(b)(4) or (5), as applicable, shall apply to the use of funds reimbursed.
 - d. Following the reimbursement of the CDBG program in accordance with paragraph (b) of this section, the property no longer will be subject to any CDBG requirements.
- 3. Term. This Property Restriction is effective immediately upon recordation and thereafter shall remain in place and in full force and effect for a period of no less than five (5) years from the date of closeout of the grant from which assistance to the property was provided (the "Date"). At any time after the Date, Subgrantee/recipient or its successor, may record a release of this Property Restriction. The Property Restriction shall remain in effect until recordation of such release.
- Enforcement. This Property Restriction is specifically enforceable by City.

IN WITNESS WHEREOF, the Parties have executed this Declaration as of the day and year first above written.

Subgrantee:

AND JUSTICE FOR ALL

: ss.

Executive Director

STATE OF UTAH

COUNTY OF SALT LAKE

SON the Executive Director of

Notary Public

State of Utah

2011, personally appeared before me , a Vtah nonprofit corporation.

EXHIBIT "A"

Parcel Address

Parcel Number

Parcel Land used

Parcel Zoning

205 N 400 W

08-36-328-011-0000

OFFICE

TSA-UC:Transit Station Area Urban Center District

Parcel Structure Addresses: 205 N 400 W

Parcel Sub Structure

Addresses:

Owner: AND JUSTICE FOR ALL

Acreage:

0.50

Land \$152500.00 Value:

205 N 400 W

Taxable Value: \$0.00

Bldg. \$1762600.00

\$0.00

Final \$1915100.00

Green Belt value:

Value:

Value:

Legal Desc.:

0329

BEG AT SE COR OF LOT 1. BLK 101, PLAT A, SLC SUR: N 132

W 165 FT; S 132 FT; E 165 FT TO BEG. 6370-0521 6693-0066

6708-0807 6963-1418 7312-0957 7490-1201

SALT LAKE CITY, UT 84103-1125

C.C.: CAPITOL HILL

C.D.: COUNCIL DISTRICT 3