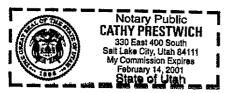
AFTER RECORDING RETURN TO: Traverse Ranch, LLC 170 South Main St., Suite 660 Salt Lake City, UT 84101

7122519 10/16/98 4:41 PH 13.00 MANCY WORKMAN RECORDER, SALT LAKE COUNTY, UTAH FIRST AMERICAN TITLE REC BY:R JORDAN DEPUTY - WI

## RELEASE AND RECONVEYANCE OF GRANTS OF NON-EXCLUSIVE RIGHTS-OF-WAY

TRAVERSE RANCH, LLC, a Utah limited liability company, as Grantee/ Assignee, pursuant to that certain unrecorded Assignment, dated January 15, 1997, by TR Investments, Ltd., as assignor, and Traverse Ranch, LLC, as assignee, of those certain four (4) Grants of Non-Exclusive Rights-of Way, each dated April 19, 1990, by and between Traverse Mountain, Inc., an Arizona corporation, and Traverse Associates, a Utah joint venture, each being recorded on April 24, 1990 as Entry Nos. 4908509, 4908510, 4908511 and 4908512, in Book 6215 at Pages 1433 through 1486 inclusive, of the official records of Salt Lake County; also, as Entry Nos. 12692, 12693, 12694 and 12695, in Book 2684 at Pages 143 through 196 inclusive, of the official records of Utah County, State of Utah, hereby RELEASES and DISCHARGES in its entirety all interest of whatever nature as evidenced by each of the subject Grants of Non-Exclusive Rights-of-Way, as pertains to the following described property:

SEE EXHIBIT "A" ATTACHED HERETO.		
DATED this 15th day of	October	, 1998.
	TRA	VERSE RANCH, LLC, a Utah limited liability company
	By: Name: Its:	Charles W. Akerlow, President of Preterra, hu Munager
STATE OF UTAH	) ss.	
COUNTY OF SALT LAKE	)	
Member/Manager		, 1998, personally appeared before me Charles W who, being by me duly sworn, did say he/she is the of Traverse Ranch, LLC, a Utah limited
liability company, and know liability company and acknow	n to me to be the vledged to me th	person who executed the within instrument on behalf of said limited at Traverse Ranch, LLC executed the same.
My Commission Funity		NOTARY PUBLIC Residing at:
My Commission Expires:		



## EXHIBIT "A" (TO RELEASE AND RECONVEYANCE OF GRANTS OF NON-EXCLUSIVE RIGHTS-OF-WAY)

## Parcel 1:

Beginning at the Southwest corner of Section 7, Township 4 South, Range 1 East, Salt Lake Base and Meridian and running thence North 89°51'23" East 1023.000 feet along the North section line of said section; thence South 45°06'23" West 1453.039 feet; to the West section line of said section; thence North 00°21'24" East 1023.000 feet; along said section line to the point of beginning.

## Parcel 2:

Beginning at a point North 89°51'23" East 1023.000 feet along the section line from the Southwest corner of Section 7, Township 4 South, Range 1 East, Salt Lake Base and Meridian and running thence North 89°51'23" East 169.116 feet along the North section line of said section; thence South 345.166 feet, thence South 52°48′55" West 330.000 feet, thence North 52°38′33" West 112.926 feet, thence South 52°48′55" West 189.910 feet, thence South 19°30′02" East 136.393 feet; thence South 52°48′55" West 345.000 feet; thence South 45°35′46" West 245.917 feet, thence South 19°17′58" West 90.363 feet; thence South 73°28′26" West 272.354 feet to the West section line of said section; thence North 00°21′24" East 236.816 feet along said section line; thence North 45°06′23" East 1453.039 feet to the point of beginning.