



Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

TC-582
Rev. 1/03

1969 Farmland Assessment Act, Utah Code 59-2-515 (Amended in 1992)

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Owner's name: PETERSEN HOLDINGS LLC
Telephone:
Date of application: October 8, 2013
Owner's mailing address: PO BOX 298
City: LEHI
State: UT
ZIP code: 84043
Lessee (if applicable) and mailing address:

Table with columns: Land Type, Acres, Acres, County, Acres (Total on back, if multiple). Includes rows for Irrigation crop land, Dry land tillable, Wet meadow, and Grazing land (58.35).

Complete legal description of agricultural land (continue on reverse side or attach additional pages)
Property Serial Number: 28:017:0029
COM N 745.03 FT & E 25.7 FT FR W1/4 COR SEC 25, T8S, R1E, SLM; E 1998.52 FT; S 445.03 FT; E 300 FT; N 1607.47 FT; W 24 FT; S 881.47 FT; W 276 FT; N 881.47 FT; W 1798.31 FT; 308.41 FT ALONG ARC OF 182 FT RAD CUR L (CHD S 45 DEG W 272.81 FT) DELTA = 97 DEG 05'25"; S 03 DEG 39'42"W 114.3 FT; S 855.47 FT TO BEG. AREA 58.35 ACRES.

Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 120 days after change in use.

Owner: Peterson Holdings LLC
Owner: Joel T. Petersen signing for PH LLC
Owner: [Signature]
Corporate name: Peterson Holdings LLC
Owner: [Signature]

Notary Public

State of Utah
County of Utah
Subscribed and sworn to before me on this 20th day of November 2013
by Joel T. Petersen 11-20-13
Notarized Public signature: [Signature]
Date:
Place notary stamp in this space: NOTARY PUBLIC CHERIS N LOSEE Commission No. 583311 Commission Expires JULY 13, 2014 STATE OF UTAH
County Recorder Use: ENT 110974:2013 PG 1 of 1 JEFFERY SMITH UTAH COUNTY RECORDER 2013 Dec 04 2:36 pm FEE 10.00 BY SS RECORDED FOR UTAH COUNTY ASSESSOR
County Assessor Use: [X] Approved (subject to review) [] Denied
Assessor Office Signature: [Signature] Date: 12/4/2013

\$10.00