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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
KENNECOTT UTAH COPPER
PO BOX 6001
MAGNA UT 84044-6001
BY: SAM, DEPUTY - MI 6 P.

RECORDING REQUESTED BY AND
WHEN RECORDED RETURN TO:

Kennecott Utah Copper Corporation
8362 West 10200 South
P.O. Box 6001
Magna, Utah 84044-6001
Attn: James Elegante, Esquire

2135104007
2133378003
2614100074001
2615100074002
2614501001
26141000110000

Tax Parcel Nos:

**QUITCLAIM DEED FOR FIXTURES
AND BILL OF SALE FOR PERSONAL PROPERTY AND EQUIPMENT**

FOR GOOD AND VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY, a Delaware corporation ("KLRDC") hereby QUITCLAIMS to KENNECOTT UTAH COPPER CORPORATION, a Delaware corporation ("KUCC") all of its right, title and interest to the fixtures located at the property in the City of South Jordan, County of Salt Lake, State of Utah described in Exhibit A attached hereto and incorporated herein by this reference (the "Property"). In addition KLRDC hereby transfers and assigns to KUCC all of KLRDC's right, title and interest in and to the personal property and equipment located at the Property. Such fixtures, personal property and equipment shall include, without limitation, the fixtures, personal property and equipment identified in Exhibit B attached hereto and incorporated herein.

This Quitclaim Deed and Bill of Sale is expressly subject to the terms, conditions, and provisions of that certain License Agreement between KUCC and Kennecott Land Company ("KLC") and executed concurrently herewith, including, without limitation, the obligation of KUCC to re-convey the equipment, facilities and real property necessary to operate the "Pumping System" (as therein defined) to KLC in the event that the License Agreement expires or otherwise terminates as provided for therein.

SUCH PERSONAL PROPERTY, EQUIPMENT, AND FIXTURES ARE BEING TRANSFERRED ON AN "AS IS" BASIS, WITHOUT ANY REPRESENTATIONS, WARRANTIES, EXPRESS, IMPLIED OR STATUTORY OF ANY KIND WHATSOEVER BY KLRDC. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, KUCC ACKNOWLEDGES THAT KLRDC EXPRESSLY DISCLAIMS AND NEGATES, AS TO ALL PERSONAL PROPERTY, EQUIPMENT AND FIXTURES TRANSFERRED HEREBY: (A) ANY IMPLIED OR EXPRESS WARRANTY OF MERCHANTABILITY; (B) ANY IMPLIED OR EXPRESS WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE; AND (C) ANY IMPLIED OR EXPRESS WARRANTY OF CONFORMITY TO MODELS OR MATERIALS.

KLRDC hereby retains and reserves (i) all oil, gas and minerals under or appurtenant to the Property, together with all rights to use or extract the same, except that KLRDC shall not

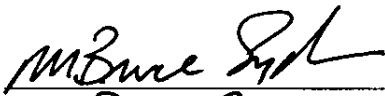
have the right to enter upon or disturb the first 500 feet below the surface of the Property to use or extract the same, and (ii) all water flowing or located under, within, or over, and all water rights or water shares in any way connected or associated with or appurtenant to, the Property.

KLRDC and KUCC agree that the provisions of Paragraph 10 of Exhibit B to that certain Deed dated October 16, 2002 from Kennecott Utah Copper Corporation, as grantor, to OM Enterprises Company, as grantee, recorded in the Official Records of Salt Lake County as Instrument No. 8442505, including, without limitation, the "Well Prohibition Covenant" [which prohibits drilling of water wells on the land] and the "Subsequent Transfer Covenant" [which requires that the Well Prohibition Covenant be inserted in all future deeds for such land] (as such terms are defined in such Paragraph 10), are hereby incorporated into this Deed and shall be binding on Grantee, its successors and assigns.

Dated: November 27, 2007


KLRDC:

KENNECOTT LAND RESIDENTIAL
DEVELOPMENT COMPANY, a Delaware
corporation,

By: 
Name: M. BRUCE SNYDER
Its: VICE PRESIDENT

ACKNOWLEDGED:

KENNECOTT UTAH COPPER CORPORATION,
a Delaware corporation,

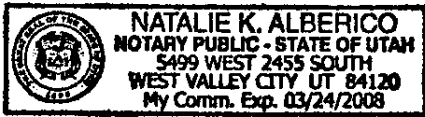
By: 
Name: SCOTT P. LAWSON
Its: VP/GM ENGINEERING AND TECHNICAL SERVICES

ACKNOWLEDGMENT

STATE OF UTAH)
) SS.
COUNTY OF SALT LAKE)

On November 27, 2006, personally appeared before me, a Notary Public, M. Bruce Snyder, the Vice President of **KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY** personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he/she executed the above instrument on behalf of **KENNECOTT LAND RESIDENTIAL DEVELOPMENT COMPANY**.

WITNESS my hand and official Seal.



Natalie K. Alberico
Notary Public in and for said State

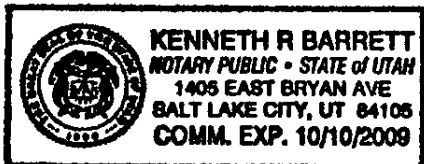
My commission expires: _____

[SEAL]

STATE OF UTAH)
) SS.
COUNTY OF SALT LAKE)

On December 11, 2006, personally appeared before me, a Notary Public, SCOTT P. LAWSON, the VP/CM ENG. + TECH SUP. of **KENNECOTT UTAH COPPER CORPORATION** whose name is subscribed to the above instrument who acknowledged to me that he/she executed the above instrument on behalf of **KENNECOTT UTAH COPPER CORPORATION**.

WITNESS my hand and official Seal.



Kenneth R. Barrett
Notary Public in and for said State

My commission expires: 10/10/09

[SEAL]

**Exhibit A
to Quitclaim Deed and Bill of Sale**

Legal Description

**ALL OF KLRDC'S RIGHT, TITLE AND INTEREST IN AND TO THE FIXTURES
LOCATED AT:**

North Jordan Canal Site (Property Description for Taxation Purposes)

COM 693 FT S & 1223 FT E FR NW COR SEC 35 T 2S R 1W SL MER N 89-56' E 80.5 FT
TO NORTH JORDAN CANAL S 37-30' W 110 FT S 89-56 W 118 FT NW'LY 25 FT TO RR
ROFW N 59-14'E 130 FT TO BEG 0.24 AC 6139-2892 6139-2979

Utah and Salt Lake Canal Site Descriptions

Commencing at a point on the center line of the Denver and Rio Grande Western Railroad
1027.8 feet North and 825.6 feet West of the South Quarter of Section 33, Township 2 South,
Range 1 West, Salt Lake Base and Meridian; thence North 69°27' East 65.0 feet; thence North
51°22' West 161.71 feet; thence South 27°52' East 140.0 feet to the place of beginning.

Less and excepting any portion of said land lying within the Railroad Right of Way, as conveyed
in that certain Deed recorded September 26, 1988, in Book W of Deeds at Page 662 of Official
Records of Salt Lake County.

Also

Commencing at a point on the center line of the Denver and Rio Grande Western Railroad
1027.8 feet North and 825.6 feet West from the South Quarter of Section 33, Township 2 South,
Range 1 West, Salt Lake Base and Meridian; thence North 69°27' East 75.0 feet; thence South
20°33' East 157.13 feet; thence North 46°04' West 174.10 feet to the place of beginning.

Less and excepting any portion of said land lying within the Railroad Right of Way, as conveyed
in that certain Deed recorded September 26, 1988, in the Book W of Deeds at Page 662 of
Official Records of Salt Lake County.

Treatment Facility Site

A parcel of land located in the Northwest ¼ of Section 14, Township 3 South, Range 2 West,
Salt Lake Base and Meridian, Salt Lake County, Utah being described as follows:

Beginning at a point which is South 89°55'21" East, 859.76 feet along the North Section line and
South, 1483.42 feet from the Northwest Corner of Section 14, Township 3 South, Range 2 West,
Salt Lake Base and Meridian; and running thence North 89°07'05" East, 632 feet; thence South
0°52'55" East, 44 feet; thence South 76°05'54" East, 534 feet; thence North 85°17'02" East, 380
feet; thence North 4°12'22" West, 24 feet; thence North 85°47'38" East, 77 feet; thence South

4°12'22" East, 171 feet; thence South 85°17'02" West, 205 feet; thence North 77°22'28" West, 812 feet; thence South 24°54'32" West, 277 feet; thence South 45°02'22" West, 508 feet; thence West, 400 feet; thence North 345.93 feet to a point on a 820.50 foot radius curve to the left (radius point bears North 39°42'40" West); thence running Northeasterly along the arc of said curve 460.57 feet (Delta = 32°09'42") to the point of beginning.

Water Line Easement to Treatment Facility Site

A parcel of land located in the Northwest ¼ of Section 14, Township 3 South, Range 2 West, Salt Lake Base and Meridian, Salt Lake County, Utah being 10 feet each side of the centerline being described as follows:

Beginning at a point on the South Right-of-way line of a railroad which is South 89°55'21" East, 917.98 feet along the North Section line and South, 132.14 feet from the Northwest Corner of Section 14, Township 3 South, Range 2 West, Salt Lake Base and Meridian; and running thence South, 1095.92 feet to a point of curvature of a 838 foot radius curve to the right (radius point bears West); thence running Southwesterly along the arc of said curve 259.10 feet (Delta = 17°42'55") to a point which is South 89°55'21" East, 878.24 feet along said North Section Line and South, 1483.11 feet.

**Exhibit B
to Quitclaim Deed and Bill of Sale**

Personal Property, Equipment and Fixtures

North Jordan Canal Site

The North Jordan Canal Site includes a rotating screen canal intake structure, an 800 gallon per minute (gpm) pump station building, and related electrical instrumentation and equipment. The pump is a 100 horse power (hp) motor can type vertical turbine pump.

Utah and Salt Lake Canal Site

The Utah and Salt Lake Canal site includes two rotating screen canal intake structures, an 800 gpm booster pump and two 4000 gpm main pumps. The pump station building includes a surge tank and air compressor and related electrical and instrumentation equipment. The site also includes a substation to transform the line voltage (44kV) to the medium voltage required for the facilities at the site. The medium voltage (4160V) is also supplied to the North Jordan Canal site.

Treatment Facility Site

The Treatment Facility site includes a chemical addition building with a bulk storage tank for adding alum, a settling pond, and continuous backwash sand filters for the lake supply water. The treatment facility building includes a skid mounted booster pump system and automatic screens for the irrigation supply water. The building has cans for future vertical turbine pumps to meet the needs of the West portion of Daybreak.

Water Line Easement to Treatment Facility Site

24 inch diameter HDPE pipe

Such personal property, equipment and fixtures are further described in the drawings prepared by The Keith Companies, entitled The Daybreak Development Lake Water Supply and Treatment Drawings.