

9283912

WHEN RECORDED MAIL TO:
George Vaught
P.O. Box 13557
Denver, Colorado 80201-3557

9283912
01/27/2005 10:03 AM \$27.00
Book - 9087 Ps - 9148-9152
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
GEORGE G VAUGHT JR
PO BOX 13557
DENVER CO 80201-3557
BY: SBM, DEPUTY - MA 5 P.

TRUSTEE'S MINERAL DEED

KNOW ALL MEN BY THESE PRESENTS:

That Wells Fargo Bank, N.A., formerly known as First Interstate Bank of Utah, N.A., formerly known as Walker Bank & Trust Company, as Trustee for Thomas E. Jeremy Trust (Residual and Family Trusts) dated October 24, 1974, as Transferor, does hereby transfer, release, quitclaim, remise and convey unto Paul L. McCulliss - an undivided 50%, whose address is P.O. Box 3248, Littleton, Colorado 80161-3248 and George G. Vaught, Jr.- an undivided 50%, whose address is P.O. Box 13557, Denver, Colorado 80201-3557, as Transferees, all of Transferor's right, title and interest that it may own in and to all the oil, gas and other minerals in, under and that may be produced from the lands located in the County of Salt Lake, State of Utah, more particularly described on Exhibit "A" attached hereto and made a part thereof and also as:

Described in and specifically including all lands/legal descriptions/and mineals set forth in Personal Representative Deed dated February 18, 1982, as recorded in Salt Lake County Clerk and Recorder, Utah on March 16, 1982 in Entry No. 3657444, Book 5351, Pages 1334-1339.

"IT IS THE SPECIFIC INTENTION OF THE TRANSFEROR TO QUIT CLAIM, ASSIGN AND CONVEY TO TRANSFEREES, ALL (100%) OF THE TRUST'S INTERESTS OWNED BY TRANSFEROR IN THE LEGAL DESCRIPTIONS AND MINERALS IN THE COUNTY DESCRIBED ABOVE, WHETHER OR NOT THE QUANTUM OF INTEREST OR THE TYPE OF INTEREST OR LEGAL DESCRIPTION IS SPECIFICIALLY AND/OR ACCURATELY DESCRIBED THEREIN."

Together with the right of ingress and egress at all times for the purpose of mining, drilling and exploring said lands for oil, gas and other minerals and removing the same therefrom.

To have and to hold all and singular, the above described interest subject to all agreements, conditions, restrictions and reservations of record; this conveyance being made without warranty or other assurances, express or implied. Transferor further disclaims all personal or individual

liability or responsibility herein, with responsibility being only in the capacity as Trustee, as such, only to the extent of Trustee.

Subject to all taxes, assessments and liens thereon and to all legal encumbrances existing as of the date of this Deed.

WHEREAS, this Trustee's Mineral Deed is executed this 27 day of December, 2004, but effective October 1, 2004.

Wells Fargo Bank, N.A., formerly known as First Interstate Bank of Utah, N.A., formerly known as Walker Bank & Trust Company, as Trustee for Thomas E. Jeremy Trust (Residual and Family Trusts) dated October 24, 1974.

Elizabeth B. Lauer

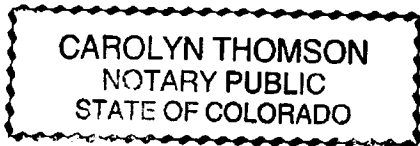
By: Elizabeth B. Lauer, as authorized as Assistant Vice President

STATE OF COLORADO)
) SS.
CITY AND COUNTY OF DENVER)

On this 27 day of December, 2004, before me personally appeared Elizabeth B. Lauer, as authorized as Assistant Vice President of Wells Fargo Bank, N.A., who is known to me to be the person whose name is subscribed to the foregoing instrument in the capacity stated, and acknowledged before me that she executed the same for the purposes and consideration therein expressed on behalf of Wells Fargo Bank, N.A., as Trustee, by authority of its Board of Directors.

WITNESS my hand and official seal this 27 day of December, 2004.

My Commission expires:
10-10-05



My Commission Expires 10/10/2005

Carolyn Thomson

Notary Public: Carolyn Thomson
Address: 1700 Lincoln St - 7th Floor
Denver, Colorado 80203

EXHIBIT "A"

ATTACHED TO AND MADE A PART OF THAT CERTAIN TRUSTEE'S MINERAL DEED DATED DEC. __, 2004, BY AND BETWEEN WELLS FARGO BANK, N.A., FORMERLY KNOWN AS FIRST INTERSTATE BANK OF UTAH, N.A., FORMERLY KNOWN AS WALKER BANK & TRUST COMPANY, AS TRUSTEE FOR THOMAS E. JEREMY TRUST DATED 10-24-74, AS TRANSFEROR UNTO PAUL L. MCCULLIS AND GEORGE G. VAUGHT, JR., AN UNDIVIDED 50.00% EACH.

SALT LAKE COUNTY, UTAH

All the interest in oil and gas and other minerals in and under the following real property located in Salt Lake County, State of Utah, subject to all conditions and restrictions of record:

Item A: Beginning at a point which is W. 1324.27 ft. and S. 1.39 ft. from the S. 1/4 corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M; thence N. $0^{\circ}7'27''$ West 547.8 ft. to the southerly right-of-way line of U. S. Highway No. 40; thence N. $89^{\circ}58'$ East along said highway right-of-way line 1323.14 ft.; thence S. $0^{\circ}07'18''$ E. 547.2 ft. to the S. 1/4 corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M.; thence S. $89^{\circ}56'24''$ W. along said Sec. line 1324.27 ft. to the point of beginning.

Item B: Beginning at a point in the Northerly right-of-way line of U. S. Highway 40 which point is N. 852.06 ft. and E. 1016.30 ft. from the SW corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M1; thence N. 742.4 ft. thence N. $89^{\circ}58'$ E. 816.3 ft.; thence S. 742.4 ft. to said N. right-of-way of U. S. Highway 40; thence S. $89^{\circ}58'$ W. along said right-of-way line 816.3 ft. to the point of beginning.

Item C: Beginning at a point which is N. 1.02 ft. and E. 1016.30 ft. from the NW corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M; thence S. 3686.01 ft.; thence S. $89^{\circ}58'$ W. 816.3 ft.; thence N. 3685.46 ft. to the N. sec. line of Sec. 31; thence N. $89^{\circ}55'42''$ E. along said sec. line 816.3 ft. to the point of beginning.

BOOK 5351 PAGE 1331

Item D: Beginning at a point in the Northerly right-of-way line of U. S. Highway 40 which point is N. 853.01 ft. and E. 2646.68 ft. from the SW corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M.; thence N. $0^{\circ}07'18''$ W. 742.4 ft.; thence S. $89^{\circ}58'$ W. 812.5 ft.; thence S. 742.4 ft. to said northerly line of U. S. Highway 40; thence N. $89^{\circ}58'$ E. along said highway line 814.08 ft. to the point of beginning.

Item E: Beginning on the section line at a point S. $89^{\circ}55'42''$ W. 591.0 ft. from the NE corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M., and running thence S. $0^{\circ}04'54''$ E. 591.0 ft; thence N. $89^{\circ}55'42''$ E. 591.0 ft. to the E. line of said Sec. 31; thence S. $0^{\circ}04'54''$ E. 729.15 ft.; thence S. $89^{\circ}55'42''$ W. 3456.98 ft.; thence N. 1320.15 ft. to the N. line of said Sec. 31; thence No. $89^{\circ}55'42''$ E. 2864.10 ft. to the point of beginning.

SUBJECT TO a right of way, 280 ft. wide, for the Surplus Canal described as follows:

Beginning on the section line at a point S. $89^{\circ}55'42''$ W. 1640.0 ft. from the NE corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M. and running thence S. $41^{\circ}37'36''$ E. 1764.15 ft.; thence S. $89^{\circ}54'42''$ W. 374.17 ft.; thence N. $41^{\circ}37'36''$ W. 1764.15 ft.; thence N. $89^{\circ}55'42''$ E. 374.17 ft. to the point of beginning.

Item F: Beginning at a point which is N. 1.02 ft. and E. 1016.30 ft. from the NW corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M.; thence N. $89^{\circ}55'42''$ E. along the Sec. line 816.3 ft.; thence S. 3686.56 ft.; thence S. $89^{\circ}58'$ W. 816.3 ft.; thence N. 3686.01 ft. to the point of beginning.

BOOK 5351 PAGE 1332

Item G: Beginning at the NW corner of Sec. 36, Township 1 North, Range 2 West, S.L.B. & M.; thence N. $89^{\circ}58'$ E. along the Sec. line 2638.87 ft. to the N. $1/4$ corner of Sec. 36, Township 1 North, Range 2 West, S.L.B. & M.; thence continuing along the section line N. $89^{\circ}58'$ E. 2639.25 ft. to the NE corner of Sec. 36, Township 1 North, Range 2 West, S.L.B. & M.; thence N. $89^{\circ}55'42''$ E. along the section line 200.0 ft.; thence S. 4427.86 ft. to the N. right-of-way line of U. S. Highway 40; thence S. $89^{\circ}58'$ W. along said Highway line 200.0 ft. to the W. line of Sec. 31; thence N. along said line 1787.31 ft. to the E. $1/4$ corner of Sec. 36, Township 1 North, Range 2 West, S.L.B. & M.; thence S. $89^{\circ}58'8''$ W. along the line connecting the E. $1/4$ corner and the W. $1/4$ corner of said Sec. 36, 5280.17 ft. to the W. $1/4$ corner of said Sec. 36; thence N. $0^{\circ}2'45''$ E. along the section line 2640.30 ft. to the point of beginning.

Item H: Beginning at a point which is W. 1324.27 ft. and S. 1.39 ft. from the S. $1/4$ corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M.; thence N. $0^{\circ}07'27''$ W. 547.8 ft. to the S. right-of-way line of U. S. Highway 40; thence S. $89^{\circ}58'$ W. along said right-of-way line 1323.14 ft.; thence S. 548.5 ft. to the SW corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M.; thence N. $89^{\circ}56'24''$ E. along the Sec. line 1324.26 ft. to the point of beginning.

Item I: Beginning at a point in the northerly right-of-way line of U. S. Highway 40 which point is N. 852.06 ft. and E. 1016.30 ft. from the SW corner of Sec. 31, Township 1 North, Range 1 West, S.L.B. & M.; thence N. 742.4 ft.; thence S. $89^{\circ}58'$ W. 816.3 ft.; thence S. 742.4 ft. to said northerly right-of-way line of U. S. Highway 40; thence N. $89^{\circ}58'$ E. along said right-of-way line 816.3 ft. to the point of beginning.

BOOK 5351 PAGE 1333