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Gary W. Ott  
Recorder, Salt Lake County, UT  
FOUNDERS TITLE LAYTON  
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED, RETURN TO:

Ballard Spahr LLP  
201 South Main, Suite 800  
Salt Lake City, Utah 84111  
Attn: Fredrick Olsen, Esq.

33-04-326-007

ASSIGNMENT OF DEED OF TRUST,  
ASSIGNMENT OF RENTS AND LEASES,  
SECURITY AGREEMENT AND FIXTURE FILING

81134

THIS ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING (this "Assignment"), is dated as of December 1, 2010, by State Charter School Finance Authority having an address at C180 State Capitol Complex, Salt Lake City, Utah 84114-2315 ("Assignor") to U.S. Bank National Association having an address at 170 South Main Street, Suite 200, Salt Lake City, Utah 84101 ("Assignee").

KNOW ALL MEN BY THESE PRESENTS, that for value received, Assignor hereby grants, assigns and transfers to Assignee, without recourse or warranty of any kind, express or implied, all of Assignor's interest under that certain Deed of Trust, Assignment of Rents and Lease, Security Agreement and Fixture Filing, dated as of December 1, 2010, by North Star Academy, Incorporated, a nonprofit corporation duly organized and validly existing under the laws of the State of Utah, as trustor, recorded on December \_\_, 2010 as Instrument No. \_\_\_\_\_ in the office of the records of Salt Lake County, State of Utah, ("Deed of Trust") together with the obligations secured by the Deed of Trust and all other instruments, documents and certificates executed in connection therewith.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first above written.

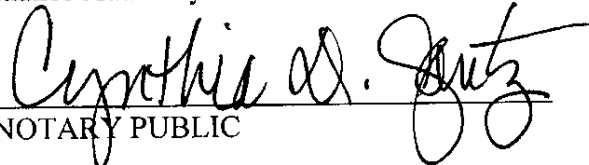
“ASSIGNOR”

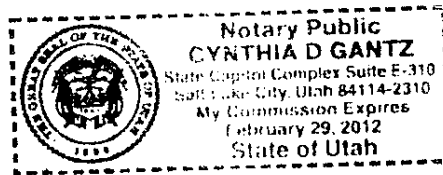
STATE CHARTER SCHOOL FINANCE  
AUTHORITY, as Issuer

By   
Richard K. Ellis, Chair

STATE OF UTAH )  
: ss.  
COUNTY OF SALT LAKE )

On this 15<sup>th</sup> day of December, 2010, before me, the undersigned Notary Public, personally appeared Richard K. Ellis who acknowledged himself to be the Chair of the State Charter School Finance Authority, and that the foregoing instrument was signed in behalf of said State Charter School Finance Authority by authority of a resolution adopted by its governing body, and acknowledged to me that said Chair executed the same in behalf of said State Charter School Finance Authority.

  
NOTARY PUBLIC



(Signature Page to Assignment of Deed of Trust – North Star Academy)

EXHIBIT A

DESCRIPTION OF PROPERTY

Parcel 1:  
BEGINNING at a point which is South along the Quarter Section Line 990.00 feet and North 89°51' West 660.00 feet from the Center of Section 4, Township 4 South, Range 1 West, Salt Lake Base and Meridian; and running thence South 330.00 feet; thence North 89°51' West 660.00 feet; thence North 330.00 feet; thence South 89°51' East 660.00 feet to the point of BEGINNING.

Parcel 1A:  
TOGETHER WITH the following described right-of-way: BEGINNING at a point which is South along the Quarter Section Line 940.00 feet from the Center of Section 4, Township 4 South, Range 1 West, Salt Lake Base and Meridian; and running thence South 50.00 feet; thence North 89°51' West 710.00 feet; thence North 50.00 feet; thence South 89°51' East 710.00 feet to the point of BEGINNING.

LESS AND EXCEPTING therefrom the following: A parcel of land in fee for frontage road incident to the construction for an expressway known as Project No. 0154, being part of an entire tract of property situate in the Northeast 1/4 of the Southwest 1/4 of Section 4, Township 4 South, Range 1 West, Salt Lake Base and Meridian. The boundaries of said parcel are described as follows:

BEGINNING at the Northwest corner of said entire tract, which point is 303.060 meters South (South 00°20'11" West highway bearing) along the Quarter Section line and 403.804 meters North 89°51'00" West (North 89°32'45" West highway bearing) from the Center of said Section 4 and running thence South 89°51'00" East (South 89°32'45" East highway bearing) 20.726 meters along the Northerly boundary line of said entire tract to a point 10.058 meters perpendicularly distant Easterly from the centerline of 13800 South Frontage Road A of said project; thence South 00°22'09" West (highway bearing) 89.365 meters along a line parallel to and 10.058 meters perpendicularly distant Easterly from said centerline; thence South 46°55'02" East (highway bearing) 17.318 meters to the Southerly boundary line of said entire tract; thence North 89°51'00" West (North 89°33'25" West highway bearing) 33.451 meters to the Southwest corner of said entire tract; thence North (North 00°22'09" East highway bearing) 101.100 meters to the point of beginning as shown on the official map of said project on file in the office of the Utah Department of Transportation.

The following is shown for information purposes only: 33-04-326-007.

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