11867456 6/18/2014 8:42:00 AM \$18.00 Book - 10238 Pg - 9674-9678 Gary W. Ott Recorder, Salt Lake County, UT INGEO SYSTEMS BY: eCASH, DEPUTY - EF 5 P.

Prepared Out of State By: Matthew W. Barnes Burr & Forman LLP 420 North Twentieth Street, Suite 3400 Birmingham, Alabama 35203

Recording Requested by and Return to:
Old Republic Residential Information Services 530 S. Main Street. Suite 1031
Akron, Ohio 44311
Attention: 13054057

Space above for County Recorder's Use

Cross Reference to: Book 8329, Page 5130 Salt Lake County. Utah

MEMORANDUM OF MASTER PREPAID LEASE AND MANAGEMENT AGREEMENT

THIS MEMORANDUM OF MASTER PREPAID LEASE AND MANAGEMENT AGREEMENT (this "Memorandum") is made this 22 day of 100 (2014, by and between T-MOBILE WEST TOWER LLC, a Delaware limited liability company ("T-Mobile Lessor"), having a mailing address of 12920 S.E. 38th Street, Bellevue. Washington 98006, and CCTMO LLC, a Delaware limited liability company ("Crown"), having a mailing address of 2000 Corporate Drive, Canonsburg, Pennsylvania 15317.

- 1. Linda L. Channell Properties, L.C. and Western PCS II Corporation ("Original T-Mobile Tenant") entered into that certain Site Lease with Option dated June 25, 1996, which was recorded in Book 8329, Page 5130 in the Recorder's Office of Salt Lake County, Utah, for certain real property as described on **Exhibit A** attached hereto and incorporated herein by reference (the "Land").
- 2. T-Mobile Lessor and Crown are parties to (a) a Master Prepaid Lease (the "MPL") and (b) a Management Agreement (the "MA"), each with an effective date of November 30. 2012, pursuant to which T-Mobile Lessor (as successor to Original T-Mobile Tenant) has granted to Crown and Crown has accepted, either (y) a leasehold or sub-leasehold interest in the Land, together with the telecommunications tower located thereon, and such other improvements as more fully set forth in the MPL or the MA, as applicable (collectively, the "Site"), or (z) an

exclusive right to operate, manage and administer the Site, in either case, subject to the terms, conditions and reservations in the MPL or the MA, as applicable.

- 3. The MPL and the MA each have a term that commenced on November 30, 2012 and shall terminate or expire, with respect to the Site, on the Site Expiration Date or Technical Closing Date, as applicable, and as determined in accordance with the MPL and the MA, but in no event later than December 31, 2049.
- 4. Crown has an option to purchase T-Mobile Lessor's right, title and interest in the Site in accordance with <u>Section 20</u> of the MPL.
- 5. Unless otherwise defined herein, capitalized terms shall have the meaning set forth in the MPL. The MPL and the MA and any and all amendments thereto contain terms and conditions in addition to those set forth in this Memorandum. This Memorandum is not intended to amend or modify the terms and conditions of the MPL or the MA or of any amendments thereto. The parties agree that the terms and conditions of the MPL and the MA, as applicable, shall govern the relationship of the parties under this Memorandum and the MPL and the MA are each incorporated herein by reference. In the event of a conflict or inconsistency between the terms of the MPL or the MA and this Memorandum, the applicable terms of the MPL and the MA shall govern and control.
- 6. This Memorandum shall not be amended, supplemented or modified in any respect, except pursuant to written agreement duly executed by the parties; provided, however, if the term of both the MPL and MA shall terminate or expire with respect to the Site, the parties shall execute and file a revocation of or amendment to this Memorandum to evidence such termination or expiration. If either party fails to timely execute a revocation of or amendment to this Memorandum promptly after the expiration or termination of both the MPL and MA, then the other party shall have the right to execute such revocation or amendment as attorney in fact for such failing party.
- 7. T-Mobile Lessor granted to Crown a Power of Attorney dated November 30, 2012 related to the leasing, management and operation of the Site, which Power of Attorney was recorded in Book 10172, Page 1299 in the aforesaid recording office.

[Remainder of page intentionally left blank. Signature and acknowledgments to follow.]

IN WITNESS WHEREOF, the parties hereto have set their hands and seals as of the date first above written.

T-MOBILE LESSOR:

T-MOBILE WEST TOWER LLC.

a Delaware limited liability company

By: CCTMO LLC.

a Delaware limited liability company Its: Attorney in Facy

By:

Name: **David Moore**

Director Portfolio Services Its:

STATE OF)SS COUNTY OF HAKRIS

On this the 22nd day of MRY , 2014, before me, the subscriber, a Notary Public in and for said State and County, personally appeared WAVII MOOKE RODINIA of CCTMO LLC, a Delaware limited liability company, as Attorney in Fact for T-MOBILE WEST TOWER LLC, a Delaware limited liability company, known or identified to me to be the person whose name is subscribed to the within instrument, and in due form of law acknowledged that he/she is authorized on behalf of said limited liability company to execute all documents pertaining hereto and acknowledged to me that he she executed the same as his/her voluntary act and deed on behalf of said entity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my seal in said State and County on the day and year last written.

Notary's Official Seal:

CHARITY TARIMA lotary Public, State of Texas My Commission Expires September 04, 2017

(Signature of Notary)

My commission expires: $\frac{09}{04}$ /2017

CROWN:

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a Delaware limited liability company

Its: Director Portfolio Services

STATE OF <u>TEXAS</u>) COUNTY OF <u>HANN</u>S

On this the 22nd day of WHY . 2015, before me, the subscriber, a Notary Public in and for said State and County, personally appeared WHW WOOKE . the OKECTOR of CCTMO LLC, a Delaware limited liability company, known or identified to me to be the person whose name is subscribed to the within instrument, and in due form of law acknowledged that he'she is authorized on behalf of said limited liability company to execute all documents pertaining hereto and acknowledged to me that he she executed the same as his/her voluntary act and deed on behalf of said entity.

IN TESTIMONY WHEREOF. I have hereunto set my hand and affixed my seal in said State and County on the day and year last written.

Notary's Official Scal:

CHARITY TARIMA
Notary Public. State of Texas
My Commission Expires
September 04, 2017

(Signature of Notary)

My commission expires: 04/04/2017

EXHIBIT "A"

An approximately 900 square foot portion of the following described real property, together with easements for ingress, egress and utilities thereto:

Property Known As: 3970-4050 SOUTH 2700 EAST, DRAPER, UTAH

BEGINNING NORTH 0°02'30" EAST 1138.67 FEET AND NORTH 89°57'30" WEST 133 FEET FROM THE SOUTHEAST CORNER OF SECTION 34, TOWNSHIP 1 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; THENCE NORTH 89°57'30" WEST 105.21 FEET; THENCE SOUTH 62°54' WEST 77.12 FEET; THENCE SOUTH 57°42' WEST 69.71 FEET; THENCE SOUTH 36°04'10" EAST 123.06 FEET; THENCE SOUTH 9°33'04" WEST 92.15 FEET; THENCE SOUTH 35°13'03" WEST 18.98 FEET; THENCE SOUTH 1°21'50" WEST 41.68 FEET; THENCE SOUTH 29°14'56" WEST 88.52 FEET; THENCE SOUTH 49°28'02" WEST 91.85 FEET; THENCE SOUTH 21°56' WEST 39.14 FEET; THENCE SOUTH 70°48' EAST 40.95 FEET; THENCE SOUTH 15° EAST 124..5 FEET; THENCE NORTH 59° EAST 99.07 FEET; THENCE SOUTH 89°42'30" EAST 108.738 FEET; THENCE NORTH 0°03' EAST 2.385 FEET; THENCE SOUTH 89°57' EAST 150.267 FEET; THENCE NORTH 0°02'30" EAST 448.98 FEET; THENCE WEST 100 FEET; THENCE NORTH 125 FEET TO THE POINT OF BEGINNING. (BEING PT OF LOT 159, SUNNYSIDE HEIGHTS)

Tax Serial No. 16-34-479-017