

1100

5089014
28 JUNE 91 09:23 AM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
CRAIG GASSER
PO BOX 785 SLC UT 84110
REC BY: KARMA BLANCHARD, DEPUTY

WHEN RECORDED, RETURN TO:

G. Walter Gasser
Trustee for Walt Gasser & Associates,
Inc. Employee Profit Sharing Plan
74 East 500 South, #200
Bountiful, Utah 84010

5089014

EASEMENT AGREEMENT

AFFILIATED INVESTMENTS, LTD., a Utah limited partnership, Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby grants and conveys unto GFI, LTD. II-WVC INVESTMENTS, LTD., its successors and assigns, and WALTER GASSER, TRUSTEE FOR WALTER GASSER & ASSOCIATES, INC. EMPLOYEES PROFIT SHARING PLAN, its successors and assigns (collectively "Grantee"), a perpetual utility easement on, over, under, across and through the strip of land described below, for the purposes of storm drainage from Grantee's adjoining property to wit:

Beginning at a point which is N 0°09'50" W along the section line 1531.61 feet and S 89°59'10" W a distance of 53.00 feet from the Southeast corner of Section 26, Township 1 South, Range 2 West of the Salt Base and Meridian. Said point of beginning is on the west right-of-way line of 5600 West from said point of beginning thence describing and easement 10 feet wide. Said easement is for the use and perpetual maintenance of a storm drainage pipe. Thence S 0°09'50" E a distance of 10.0 feet, thence S 89°59'10" W a distance of 110.50 feet, thence N 0°09'50" E a distance of 10.0 feet, thence N 89°59'10" E a distance of 110.50 feet to the point of beginning.

Said utility easement shall be for the purpose of allowing Grantee the right to use, maintain and replace such storm drainage pipeline as shall be in existence for conveying storm water, with

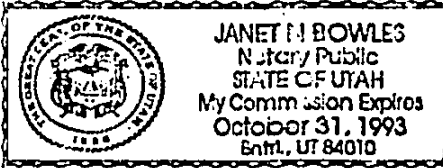
BK6331PG0474

GFI, LTD. II-WVC INVESTMENTS, LTD.


By: [Signature]
Its:

STATE OF UTAH)
) : ss.
COUNTY OF Jaris)

On this 21st day of March, 1991, personally appeared before me G. Walter Gasser, the signer of the above instrument, who duly acknowledged that he executed the same as General Partner of GFI, LTD. II-WVC INVESTMENTS, LTD.

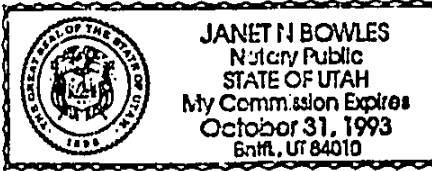


[Signature]
NOTARY PUBLIC
Residing at: Brantford, Utah


WALTER GASSER, TRUSTEE FOR WALTER
GASSER & ASSOCIATES, INC. EMPLOYEES
PROFIT SHARING PLAN

STATE OF UTAH)
): SS.
COUNTY OF Davis)

On this 21st day of March, 1991, personally appeared before me WALTER GASSER, the signer of the above instrument, who duly acknowledged that he executed the same as Trustee for Walter Gasser & Associates, Inc. Employees Profit Sharing Plan.



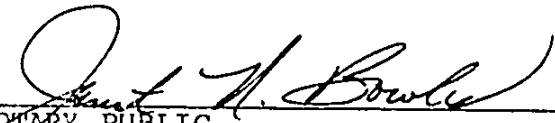

NOTARY PUBLIC
Residing at: Bountiful, Utah

EXHIBIT "A"

Property of Affiliated Investments, Ltd.
Salt Lake County, State of Utah

BEGINNING at a point North 0°09'50" West along the section line 1346.60 feet and South 89°59'10" West 53.00 feet from the Southeast corner of Section 26, Township 1 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 89°59'10" West 110.50 feet; thence North 0°09'50" West 185.30 feet; thence North 89°59'10" East 110.50 feet; thence South 0°09'50" East 185.30 feet to the point of BEGINNING.