After Recording Return To:

Salt Lake City Corporation City Recorder's Office 451 South State Street, Rm.415 PO Box 145515 Salt Lake City, Utah 84114-5515 13128062 11/19/2019 03:35 PM \$0.00 Book - 10862 P9 - 1388-1389 RASHELLE HOBBS RECORDER, SALT LAKE COUNTY, UTAH SL CITY PROPERTY MANAGEMENT PO BOX 145460 SLC UT 84114 BY: MGP, DEPUTY - WI 2 P.

MEMORANDUM OF ENCROACHMENT LEASE AGREEMENT

Notice is hereby given of that certain Encroachment Lease Agreement (the "Lease") made and entered into as of the date recorded by the Salt Lake City Recorders Office, by and between SALT LAKE CITY CORPORATION, 451 SOUTH STATE ST., P.O. Box 145460, Room 425, Salt Lake City, Utah, 84114-5460 (the "City") and BRIDGE BLOQ A&Z, LLC, a Delaware limited liability company, of 1675 South State Street, Suite B, Dover, Kent County, Delaware 19901 ("Lessee") on file with the Salt Lake City Recorder's office.

For the consideration set out in the Lease, City has granted a lease to Lessee to encroach on the property located at 386 West 500 South, Salt Lake City, Utah by maintaining the following: A metal stair measuring approximately 3'-91/2" x 13'-8", (the "Improvements") into the public right-of-way.

The term of this Lease is for ten (10) years commencing on November 13, 2019 and terminating on November 12, 2029, unless renewal options are exercise and fully executed.

Said Permit affects the property located at 386 West 500 South, Salt Lake City, Utah, Parcel No. 15-01-330-012 described as follows:

A tract of land, situate in Lots 1, 2 and 8, Block 43, Plat "A", Salt Lake City Survey, in the NE1/4SW1/4 and The NW1/4SE1/4 of Section 1, T. 1 S., R. 1 W., SLB&M. The boundaries of said tract of land are described as follows:

Beginning at a point which is 36.00 S 89°57'46" W. along the Southerly block line of said Block 43 from the Southeast corner of said Lot 1; and running thence S. 89°57'46" W. 294.02 feet along said block line to the Southeast corner of said Lot 2 and a point designated as point "A"; thence S. 89°57'46" W. 57.75 feet along said block line to a point designated as Point "B"; thence N. 00°00'54" W. 8.05 feet parallel to the Easterly line of said Lot 2 to a point of curvature with a 61.50-foot radius curve to the right; thence Northeasterly 72.44 feet along the arc of said curve (Note: Chord to said curve bears N. 33°43'48" E. for a distance of 68.33 feet) to a point of tangency; thence N. 67°28'30" E. 200.02 feet; thence South 9.26 feet; thence S. 89°59'04" E. 74.24 feet; thence N. 74°40'58" E. 19.13 feet to a point of curvature with a 19.00-foot radius curve to the left; thence Northeasterly 6.04 feet along the arc of said curve (Note: Chord to said curve bears N. 65°34'58" E. for a distance of 6.01 feet) to a point of tangency; thence N. 56°28'58" E. 55.00 feet to a point which is 21.00 feet perpendicularly distant Westerly from the Easterly block line of said Block 43; thence S. 00°01'13" E. 154.89 feet parallel to said block line; thence S. 44°58'17" W. 21.22 feet to the point of beginning.

Dated: November 13, 2019

Salt Lake City Corporation, a Utah municipal corporation

It's Real Property Agent

STATE OF UTAH) : ss.
County of Salt Lake)

The foregoing Encroachment Lease Agreement was acknowledged before me on November 13, 2019, by Olga Crump, in the capacity as Real Property Agent, of SALT LAKE CITY CORPORATION, a Utah municipal corporation.

BAYLEE WHITE

Notary Public

State Of Utah

My Commission Expires May 3. 2022

COMMISSION NUMBER 700275

NOTARY PUBLIC, residing in Salt Lake County, Utah