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RASHELLE HOBBS
RECORDER, SALT LAKE COUNTY, UTAH
SCOTT K MAYEDA
SINCLAIR REAL ESTATE COMPANY
550 E SOUTH TEMPLE
SALT LAKE CITY UT 84102
BY: NUP, DEPUTY - WI 5 P.

After Recording Return to:

Mr. Scott K. Mayeda
Sinclair Real Estate Company
550 East South Temple
Salt Lake City, Utah 84102

**ASSIGNMENT AND ASSUMPTION OF
DEVELOPER'S RIGHTS UNDER
DECLARATION OF EASEMENTS,
COVENANTS, CONDITIONS AND RESTRICTIONS**

**THIS ASSIGNMENT AND ASSUMPTION OF DEVELOPER'S RIGHTS UNDER
DECLARATION OF EASEMENTS, COVENANTS, CONDITIONS AND
RESTRICTIONS** (this "Assignment") is executed this 21st day of MAY, 2019 (the "Effective Date"), by and between THE SINCLAIR COMPANIES, a Wyoming corporation formerly known as Sinclair Oil Corporation ("Assignor") and SINCLAIR REAL ESTATE COMPANY, a Wyoming corporation ("Assignee").

WITNESSETH:

WHEREAS, Assignee is the owner of that certain real property located in Salt Lake City, Salt Lake County, Utah, as more particularly described on Exhibit A attached hereto and made a part hereof for all purposes (the "Property"); and

WHEREAS, the Property is subject to that certain Declaration of Easements, Covenants, Conditions and Restrictions, executed by Assignor, dated April 15, 1991, and recorded on April 23, 1991 under Entry No. 5055291 in Book 6308, Page 1429, of the Public Records of Salt Lake County, Utah (the "Declaration"); and

WHEREAS, Assignor desires to assign to Assignee all of its right, title and interest as Developer under the Declaration;

NOW, THEREFORE, for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee agree as follows:

1. Declaration. Effective on the date hereof, Assignor hereby assigns, sets over, conveys, delivers and transfers to Assignee all of Assignor's right, title and interest as Developer in and to the Declaration. Assignee hereby assumes and agrees to perform all of the terms, covenants and conditions of the Declaration on the part of Assignor, as Developer, to be performed on or after the date hereof.

2. Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the State of Utah and venue for any litigation arising hereunder shall be Salt Lake County, Utah.

3. Captions. The captions and paragraph headings contained in this Assignment are for reference and convenience only and in no way define, describe, extend or limit the scope or intent of this Assignment, nor the intent of the provisions hereto.

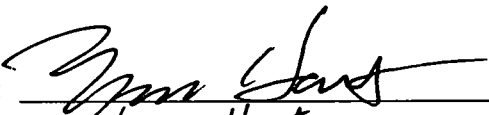
4. Counterparts. This Assignment may be executed in one or more counterparts, each of which shall be deemed to be an original but all of which shall constitute one and the same Assignment.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

IN WITNESS WHEREOF, the parties have executed this Assignment as of the date of the acknowledgments set forth below, to be effective as of the Effective Date.

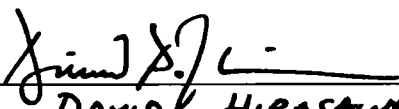
ASSIGNOR:

THE SINCLAIR COMPANIES,
a Wyoming corporation

By: 
Name: Lynn Hart
Title: Secretary

ASSIGNEE:

SINCLAIR REAL ESTATE COMPANY,
a Wyoming corporation

By: 
Name: DAVID HIRASAWA
Title: VICE PRESIDENT

STATE OF UTAH)
) SS:
COUNTY OF SALT LAKE)

On the 23 day of May, 2019, personally appeared before me Lynn Hart -, known to me to be the Secretary of The Sinclair Companies, a Wyoming corporation, and that he was duly sworn by me and he did say that the within and foregoing instrument was signed on behalf of said corporation.



Diane Burton
NOTARY PUBLIC
Residing at Salt Lake City, Utah
My Commission Expires: 9-17-22

STATE OF UTAH)
) SS:
COUNTY OF SALT LAKE)

On the 21 day of May, 2019, personally appeared before me David Hirasawa -, known to me to be the Vice President of Sinclair Real Estate Company, a Wyoming corporation, and that he was duly sworn by me and he did say that the within and foregoing instrument was signed on behalf of said corporation.



Susanne Maitzen
NOTARY PUBLIC
Residing at Salt Lake City, Utah
My Commission Expires: 9-23-2019

EXHIBIT A
TO ASSIGNMENT AND ASSUMPTION OF
DEVELOPER'S RIGHTS UNDER DECLARATION OF
EASEMENTS, COVENANTS, CONDITIONS AND RESTRICTIONS

The Land referred to herein below is situated in the County of Salt Lake, State of Utah, and is described as follows:

The North 165 feet of Lot 1, the North 85.5 feet of Lot 2, and all of Lots 7 and 8,
Block 22, Plat A, Salt Lake City Survey.

For information purposes only. Being a part of Tax ID No. 15-01-479-021