12543005 5/25/2017 3:42:00 PM \$30.00 Book - 10561 Pg - 2449-2459 Gary W. Ott Recorder, Salt Lake County, UT COTTONWOOD TITLE BY: eCASH, DEPUTY - EF 11 P.

After Recording, Return to: Greer, Herz & Adams, L.L.P. Attn: Laura Lerma 2525 South Shore Blvd, Suite 203 League City, Texas 77573 CT- 91593-AF

## SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

THIS SUBORDINATION, **NON-DISTURBANCE** AND **ATTORNMENT** AGREEMENT (this "Agreement") is entered into on \( \frac{1}{1} \) \( \text{23} \) , 2017, between the undersigned JET.COM, INC., a Delaware corporation (such party together with its successors and assigns including, without limitation, with respect to any individual, such individual's heirs, administrators, legal representatives and executors, all of the preceding being collectively herein referred to as "Tenant") and AMERICAN NATIONAL INSURANCE COMPANY, a Texas insurance company (such party together with its successors and assigns including, without limitation, any purchaser at any foreclosure sale of the Mortgage, defined below, being herein collectively referred to as "Lender"), whose address is: Attn: Mortgage and Real Estate Investment Department, 2525 South Shore Blvd., Suite 207, League City, Texas 77573.

### **RECITALS**

- A. Tenant is the lessee under the lease which, together with any and all modifications and amendments thereto, is completely described on **EXHIBIT "A"** attached hereto and incorporated herein (collectively the "Lease").
- B. **BG VISTA OFFICE 7, L.C.**, (together with its successors and assigns including, without limitation, with respect to any individual, such individual's heirs, administrators, legal representatives and executors being herein collectively referred to as "Borrower"), the lessor or

successor to the lessor under the Lease, has requested Lender to make to Borrower a mortgage loan secured or to be secured by a mortgage or deed of trust from Borrower to Lender (such mortgage or deed of trust collectively together with all renewals, increases, replacements, consolidations, modifications and extensions thereof, the "Mortgage"), covering the property (the "Property") described on **EXHIBIT "B"** attached hereto and incorporated herein wherein the premises covered by the Lease are located.

C. Lender is willing to make the requested mortgage loan, provided Tenant executes this Agreement.

## **AGREEMENT**

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained and for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the requested mortgage loan, Tenant and Lender hereby agree and covenant as follows:

- 1. The Lease and the lien thereof are and shall at all times continue to be subject and subordinate in all respects to the lien of the Mortgage and all rights, privileges and provisions in favor of Lender thereunder. Tenant further waives all rights and claims to assert that the Lease or any provision thereof is superior to the lien or to any other provision of the Mortgage.
- 2. So long as Tenant is not in breach or default (beyond any notice and period in the Lease given to Tenant to cure such breach or default) in the payment of rent or additional sums or in the performance of any of the other terms, covenants or conditions of the Lease on Tenant's part to be performed, Tenant's possession under the Lease and Tenant's rights and privileges thereunder, or under any extensions or renewals thereof contained in the Lease, shall not be diminished or interfered with by Lender acting pursuant to the Mortgage, and Tenant's occupancy shall not be disturbed by Lender during the term of the Lease or any such extensions or renewals thereof contained in the Lease.
- 3. If the interests of Borrower in the Property or the Lease shall be acquired by Lender by foreclosure, by deed in lieu of foreclosure or by any other method, and Lender succeeds to the interests of Borrower under the Lease, then provided that and so long as Tenant is not in default (beyond any notice and period in the Lease given to Tenant to cure such breach or default) in the payment of any sums due from Tenant under the Lease or in the performance of any other obligation of Tenant under the Lease, the Lease and the rights of Tenant thereunder shall continue in full force and effect and shall not be terminated, diminished, interfered with or disturbed except in accordance with the terms of the Lease, and except that Tenant shall be bound to Lender under all of the terms, covenants and conditions of the Lease for the balance of

the term thereof remaining, and any extensions or renewals thereof contained in the Lease, with the same force and effect as if Lender were the original lessor under the Lease, and Tenant will attorn to Lender as its lessor, said attornment to be effective and self-operative without the execution of any other instruments on the part of either party hereto immediately upon Lender's succeeding to the interest of Borrower under the Lease; provided, however, that unless otherwise required by applicable law, Tenant shall be under no obligation to pay rent to Lender by virtue of this Agreement until Tenant receives written notice from Lender that Lender has succeeded to the interests of Borrower under the Lease or exercised its assignment of rents.

- 4. If Lender shall succeed to the interests of Borrower under the Lease, Lender shall be bound to Tenant under all of the terms, covenants and conditions of the Lease, and Tenant shall, from and after Lender's succession to the interests of Borrower under the Lease, have the same remedies against Lender for the breach or default by Lender of any agreement contained in the Lease that Tenant might have had under the Lease against Borrower for Borrower's breach or default; provided, however, that Lender shall not be:
- (a) liable for any act or omission of any prior or succeeding landlord (including Borrower) except to the extent then continuing and Lender is afforded the notice and an opportunity to cure as provided in this Agreement; or
  - (b) intentionally omitted;
- (c) subject to any offsets or defenses which Tenant might have against any prior or succeeding landlord (including Borrower), except to the extent that the underlying reason for the offset or defense is then continuing and Lender is afforded the notice and an opportunity to cure as provided in this Agreement;
- (d) bound by any rent or additional sums which Tenant might have paid for more than one month in advance to any prior or succeeding landlord (including Borrower), other than payments of Estimated Costs paid in accordance with the terms of the Lease;
- (e) bound by any agreement, amendment or modification of the Lease or (other than amendments or modifications entered into to memorialize the exercise of any option contained in the Lease) any cancellation or termination of the Lease by any prior landlord (including Borrower) not in accordance with the terms of the Lease, made without Lender's prior written consent;
- (f) liable for the completion of any initial construction on the Property or tenant improvements to the leased premises commenced, or agreed or represented to by any prior or succeeding landlord (including Borrower); or

- (g) bound by any provision of the Lease restricting the use of other properties owned by Lender, as landlord.
- 5. Tenant from and after the date hereof shall send a copy of any notice or statement of a breach or default under the Lease or any notices or statement of any intention to cancel or terminate the Lease by certified mail, return receipt requested to Lender at the address shown above at the same time such notice or statement is sent to Borrower.
- 6. Lender shall have the option, within the applicable time frames set forth in the Lease, to cure any such act, omission, breach, or default of Borrower described in such paragraph 5, and Tenant agrees to accept the performance of Lender in lieu of the performance of Borrower and that the Lease shall thereby remain in full force and effect. Tenant shall not exercise any such right to terminate unless and until Tenant has notified Lender as provided in paragraph 5 hereof and until the time for Lender to commence and complete such cure has elapsed.
- Tenant hereby agrees that for so long as the Mortgage encumbers or is a lien on the Property, or any portion thereof, and thereafter, should Lender acquire the Property, or any portion thereof, no covenant, agreement or other obligation of the Borrower which is to be performed or complied with beyond the boundaries of the Property and no act or omission or occurrence which occurs beyond the boundaries of the Property (including, without limitation, any restrictions prohibiting Borrower's or its affiliates or other related persons or entities from competing, operating or leasing in competition with Tenant or to cause or restrict certain actions or activities on other property not encumbered by the Mortgage) shall be a breach or default under the Lease nor permit Tenant to cancel or terminate the Lease or abate or reduce any rent or other sums. Nothing in this Section 7 shall prevent Tenant from seeking or obtaining a restraining order or injunction against such breach, default, act, omission or occurrence or from obtaining a monetary judgment against Borrower or any successor landlord other than Lender for any such breach, default, act, omission or occurrence.
- 8. In the event the Tenant becomes the owner of the Property or any portion thereof, there shall be no merger of the leasehold interest and the fee interest and the Lease shall remain in existence and, without limiting the foregoing, Lender shall be permitted to collect rent thereunder if a breach or default occurs under the Mortgage or any indebtedness secured thereby or any assignment of leases and/or rents by and/or executed in connection with any of the preceding. Nothing in this Agreement shall be construed to permit a transfer of Tenant's interest not expressly permitted by the Lease.
  - 9. This Agreement may not be amended or modified orally or in any other manner

other than by an agreement in writing signed by the parties hereto or their respective successors in interest. This Agreement shall inure to the benefit of and be binding upon the parties hereto, their respective successors and assigns including, any applicable, heirs, administrators, legal representatives and executors.

- 10. Tenant agrees that it will not, without the written consent of Lender, pay rent or any other sums becoming due under the Lease more than one (1) month in advance, other than payments of Estimated Costs paid in accordance with the terms of the Lease.
- 11. Tenant agrees that the Mortgage and the indebtedness secured thereby may be increased, rearranged, renewed, extended, consolidated and modified from time to time by agreement between Borrower and Lender, and Lender may exercise any one or more of its rights under the Mortgage from time to time at Lender's discretion, all without notice to or consent of Tenant, and this Agreement shall continue in full force and effect as to all such renewals, extensions, increases, rearrangements, consolidations and modifications and all such exercises of rights.
- 12. Tenant shall look solely to the real estate that is the subject of the Lease (and to the rents, profits, and proceeds thereof, including, without limitation, insurance proceeds and condemnation awards) and to no other assets of Lender for satisfaction of any liability in respect of the Lease; but Tenant shall have reserved to it all other remedies available to it at law or in equity.
- 13. Except as otherwise described on Exhibit "A", the Lease has not been amended or modified and is in full force and effect as originally executed, and there are no side letters or other arrangements, whether or not constituting amendments to the Lease, for tenant inducements or otherwise.
  - 14. Intentionally omitted.
- 15. Where appropriate, all references to the singular shall include the plural and vice versa and all references to any gender shall include the others.
- 16. This Agreement may not be waived, amended or modified except by subsequent written agreement signed by the party to be bound.
- 17. The words "breach" and "default" are used interchangeably in this Agreement for convenience of drafting and there is no distinction between the meanings of either word.
  - 18. This Agreement satisfies Borrower's obligation, if any, to provide a

subordination, non-disturbance and attornment agreement, or similar document, pursuant to the Lease.

19. This Agreement may be executed in multiple counterparts, each of which shall be an original instrument and which, taken together, constitutes one and the same agreement.

[Remainder of Page Intentionally Reserved]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

JET.COM, INC., a Delaware corporation

Name: No

Title: VP of e Commerce fulfillment

STATE OF New Jersey

COUNTY OF HUDSON

§ § SS KELLEY A. BYRON NOTARY PUBLIC OF NEW JERSEY My Commission Expires 11/8/2021



Before me, the undersigned authority, a Notary Public, on this day personally appeared Nicholas Deangelo , VP of econom fulfillment of Jet.com, Inc., a Delaware corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged that he/she executed and delivered the foregoing instrument for the purposes and consideration therein expressed, and as the act of said corporation.

Given under my hand and notarial seal this 23 rd day of way, 2017.

Notary Publi

373502.2

546133 2/03859-0004

# AMERICAN NATIONAL INSURANCE COMPANY, a Texas insurance company

	€ By:
	Name: Robert J. Kirchner  Title: Vice President
STATE OF TEXAS	8
	<b>§</b> §
COUNTY OF GALVESTON	§
Before me, the undersign	ned authority, a Notary Public, on this day personally appeared ,
person whose name is subscrib	MPANY, a Texas insurance company, known to me to be the red to the foregoing instrument, and acknowledged that he/she regoing instrument for the purposes and consideration therein
expressed, and as the act of said	company.
Given under my hand and	d notarial seal this $10$ day of $10$
CHELSEA R. GATES	My be a fale
Notary Public, State of Texas	Notary Public, State of Texas
My Commission Expires 10-31-19	Total y 1 dolle, state of Texas

## **EXHIBIT "A"**

TO

# SUBORDINATION, ATTORNMENT AND NON-DISTURBANCE AGREEMENT

Dated: MAY 25th, 2017

The Lease referred to in the foregoing Agreement is a lease agreement made and entered into August 25, 2015, by and between BG Vista Office 7, L.C., as successor in interest to BG Vista Station, L.C. and Gardner Bingham Junction Holdings, L.C. (collectively), as lessor, and Jet.com, Inc., as lessee. The Lease has been amended and modified as follows:

(LIST ALL AMENDMENTS, MODIFICATIONS, ETC.)

First Amendment to Lease Agreement, dated July 11, 2015

373502.2

Exhibit "A"

546133\_2/03859-0004

# EXHIBIT "B"

# (PROPERTY DESCRIPTION)

(to be attached)

373502.2

Exhibit "B"

546133\_2/03859-0004

# **PROPERTY DESCRIPTION**

## PARCEL 1:

Lot 324, VISTA STATION OFFICE PARK, AMENDED, according to the official plat thereof as recorded in the office of the Salt Lake County Recorder, State of Utah.

#### PARCEL 1A:

Reciprocal rights and easements as more specifically defined in that certain instrument entitled Covenants, Conditions and Restrictions recorded February 4, 2015 as Entry No. 11987390 in Book 10293 at Page 6891 of official records.

#### PARCEL 1B:

Reciprocal rights and easements as more specifically defined in that certain instrument entitled Declaration of Covenants, Restrictions and Easements recorded November 24, 2015 as Entry No. 12176579 in Book 10381 at Page 9348 of official records.

Tax Id No.: 27-36-151-042